

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 25 - HOBSON
Payroll Code: SD0740

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	11,621.82
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	202,088.84
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.012604%
State Net Pension Liability		9,446.96
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.061290%
Total	\$	<u>211,535.80</u>

Employer proportion at June 30, 2014	\$	157,041.93
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.012604%
State Net Pension Liability		7,341.17
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.061290%
Total	\$	<u>164,383.10</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	12,728.11
Support Revenue provided by the State		552.61
Support Revenue provided by Coal Tax	\$	4,442.70

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	40,577.05
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	637.65	\$	19.87
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>40,596.92</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 25 - HOBSON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(9,938.33)
June 30, 2016	\$	(9,938.33)
June 30, 2017	\$	(9,938.33)
June 30, 2018	\$	(10,144.26)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 249,837.50	\$ 157,041.93	\$ 78,777.98

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 157,041.93
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>7,341.17</u>
Total	\$ <u>164,383.10</u>
Employer's Pensionable payroll	\$ 147,610.94
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 11,621.82
Employer's Contribution allocated to PCR	1,028.48
Employer's Contribution allocated to DB-UAL	<u>388.41</u>
Employer's Total Contractually Required Contribution	13,038.71
Employer's Contributions in relation to the contractually required contribution	\$ 13,038.71
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 147,610.94
Contributions as a percentage of Pensionable Payroll	8.833%