

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 32 - CLINTON
Payroll Code: SD0749

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	11,858.84
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	206,210.32
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.012861%
State Net Pension Liability		9,639.62
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.062540%
Total	\$	<u>215,849.94</u>

Employer proportion at June 30, 2014	\$	160,244.71
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.012861%
State Net Pension Liability		7,490.89
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.062540%
Total	\$	<u>167,735.60</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	13,066.10
Support Revenue provided by the State		563.87
Support Revenue provided by Coal Tax	\$	4,533.31

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	41,404.60
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	885.89	\$	20.27
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>41,424.87</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 32 - CLINTON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(10,062.61)
June 30, 2016	\$	(10,062.61)
June 30, 2017	\$	(10,062.61)
June 30, 2018	\$	(10,351.15)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 254,932.79	\$ 160,244.71	\$ 80,384.61

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	160,244.71
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>7,490.89</u>
Total	\$	<u>167,735.60</u>
Employer's Pensionable payroll	\$	150,621.40
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	11,858.84
Employer's Contribution allocated to PCR		1,277.13
Employer's Contribution allocated to DB-UAL		<u>482.31</u>
Employer's Total Contractually Required Contribution		13,618.28
Employer's Contributions in relation to the contractually required contribution	\$	13,618.28
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	150,621.40
Contributions as a percentage of Pensionable Payroll		9.041%