

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 3 - BELFRY
Payroll Code: SD0757

Contributions

| | |
|----------------------------|-------|
| Member contribution rate | 7.9% |
| Employer contribution rate | 7.8% |
| State contribution rate | 0.37% |

| | | |
|---|----|----------|
| Employer contributions for year ended June 30, 2014 | \$ | 8,113.47 |
|---|----|----------|

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2013 | \$ | 141,083.04 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2013 | | 0.008799% |
| State Net Pension Liability | | 6,595.20 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013 | \$ | 0.042788% |
| Total | \$ | <u>147,678.24</u> |

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2014 | \$ | 109,634.72 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2014 | | 0.008799% |
| State Net Pension Liability | | 5,125.09 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014 | \$ | 0.042788% |
| Total | \$ | <u>114,759.81</u> |

| | | |
|--|----|----------|
| Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue) | \$ | 8,943.33 |
| Support Revenue provided by the State | | 385.79 |
| Support Revenue provided by Coal Tax | \$ | 3,101.56 |

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

| | | <u>Deferred Outflows</u> | | <u>Deferred Inflows</u> |
|---|----|--------------------------|----|-------------------------|
| Differences between actual and expected experience | \$ | 0.00 | \$ | 0.00 |
| Changes of assumptions | \$ | 0.00 | \$ | 0.00 |
| Net difference between projected and actual earnings on pension plan investments | \$ | 0.00 | \$ | 28,327.81 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | \$ | 617.72 | \$ | 13.87 |
| Employer contributions subsequent to the measurement date | \$ | # | \$ | 0.00 |
| Total | \$ | <u>#</u> | \$ | <u>28,341.68</u> |

To be inserted by each employer

PERS - SCHOOL DISTRICT 3 - BELFRY

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

| | | |
|---------------|----|------------|
| June 30, 2015 | \$ | (6,880.67) |
| June 30, 2016 | \$ | (6,880.67) |
| June 30, 2017 | \$ | (6,880.67) |
| June 30, 2018 | \$ | (7,081.95) |
| June 30, 2019 | \$ | N/A |
| Thereafter | \$ | N/A |

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

| | 1% Decrease <u>6.75%</u> | Discount Rate <u>7.75%</u> | 1% Increase <u>8.75%</u> |
|---|-----------------------------|-------------------------------|-----------------------------|
| Employer's Proportionate Share of the Net Pension Liability at June 30, 2014 | \$ 174,417.53 | \$ 109,634.72 | \$ 54,996.79 |

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

| | | |
|---|----|-------------------|
| Employer's Proportionate Share of the Net Pension Liability | \$ | 109,634.72 |
| State's Proportionate Share of the Net Pension Liability associated with the employer | \$ | <u>5,125.09</u> |
| Total | \$ | <u>114,759.81</u> |
| Employer's Pensionable payroll | \$ | 103,050.75 |
| Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll | | 106.389% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | | 79.9% |

Schedule of Employer Contributions

June 30, 2014

| | | |
|---|----|---------------|
| Employer's Contractually required DB contribution | \$ | 8,113.47 |
| Employer's Contribution allocated to PCR | | 885.02 |
| Employer's Contribution allocated to DB-UAL | | <u>334.23</u> |
| Employer's Total Contractually Required Contribution | | 9,332.72 |
| Employer's Contributions in relation to the contractually required contribution | \$ | 9,332.72 |
| Employer's Contribution deficiency (excess) | \$ | 0.00 |
| Employer's Pensionable Payroll | \$ | 103,050.75 |
| Contributions as a percentage of Pensionable Payroll | | 9.056% |