

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 65 - FROID
Payroll Code: SD0768

Contributions

| | |
|----------------------------|-------|
| Member contribution rate | 7.9% |
| Employer contribution rate | 7.8% |
| State contribution rate | 0.37% |

| | | |
|---|----|-----------|
| Employer contributions for year ended June 30, 2014 | \$ | 11,640.34 |
|---|----|-----------|

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2013 | \$ | 202,410.88 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2013 | | 0.012624% |
| State Net Pension Liability | | 9,462.08 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013 | \$ | 0.061388% |
| Total | \$ | <u>211,872.96</u> |

| | | |
|--|----|-------------------|
| Employer proportion at June 30, 2014 | \$ | 157,292.19 |
| Employer Proportionate Share of Net Pension Liability at June 30, 2014 | | 0.012624% |
| State Net Pension Liability | | 7,352.92 |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014 | \$ | 0.061388% |
| Total | \$ | <u>164,645.11</u> |

| | | |
|--|----|-----------|
| Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue) | \$ | 12,393.61 |
| Support Revenue provided by the State | | 553.49 |
| Support Revenue provided by Coal Tax | \$ | 4,449.78 |

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

| | | <u>Deferred Outflows</u> | | <u>Deferred Inflows</u> |
|---|----|--------------------------|----|-------------------------|
| Differences between actual and expected experience | \$ | 0.00 | \$ | 0.00 |
| Changes of assumptions | \$ | 0.00 | \$ | 0.00 |
| Net difference between projected and actual earnings on pension plan investments | \$ | 0.00 | \$ | 40,641.71 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | \$ | 0.00 | \$ | 445.60 |
| Employer contributions subsequent to the measurement date | \$ | # | \$ | 0.00 |
| Total | \$ | <u>#</u> | \$ | <u>41,087.31</u> |

To be inserted by each employer

PERS - SCHOOL DISTRICT 65 - FROID

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

| | | |
|---------------|----|-------------|
| June 30, 2015 | \$ | (10,308.96) |
| June 30, 2016 | \$ | (10,308.96) |
| June 30, 2017 | \$ | (10,308.96) |
| June 30, 2018 | \$ | (10,160.43) |
| June 30, 2019 | \$ | N/A |
| Thereafter | \$ | N/A |

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

| | 1% Decrease <u>6.75%</u> | Discount Rate <u>7.75%</u> | 1% Increase <u>8.75%</u> |
|---|-----------------------------|-------------------------------|-----------------------------|
| Employer's Proportionate Share of the Net Pension Liability at June 30, 2014 | \$ 250,235.63 | \$ 157,292.19 | \$ 78,903.51 |

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

| | | |
|---|----|-------------------|
| Employer's Proportionate Share of the Net Pension Liability | \$ | 157,292.19 |
| State's Proportionate Share of the Net Pension Liability associated with the employer | \$ | <u>7,352.92</u> |
| Total | \$ | <u>164,645.11</u> |
| Employer's Pensionable payroll | \$ | 147,846.11 |
| Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll | | 106.389% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | | 79.9% |

Schedule of Employer Contributions

June 30, 2014

| | | |
|---|----|-------------|
| Employer's Contractually required DB contribution | \$ | 11,640.34 |
| Employer's Contribution allocated to PCR | | 0.00 |
| Employer's Contribution allocated to DB-UAL | | <u>0.00</u> |
| Employer's Total Contractually Required Contribution | | 11,640.34 |
| Employer's Contributions in relation to the contractually required contribution | \$ | 11,640.34 |
| Employer's Contribution deficiency (excess) | \$ | 0.00 |
| Employer's Pensionable Payroll | \$ | 147,846.11 |
| Contributions as a percentage of Pensionable Payroll | | 7.873% |