

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 74 - VAUGHN**  
**Payroll Code: SD0787**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	7,298.51
---	----	----------

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	126,911.91
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.007915%
State Net Pension Liability		5,932.69
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.038490%
Total	\$	<u>132,844.60</u>

Employer proportion at June 30, 2014	\$	98,622.43
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.007915%
State Net Pension Liability		4,610.26
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.038490%
Total	\$	<u>103,232.69</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	8,371.34
Support Revenue provided by the State		347.03
Support Revenue provided by Coal Tax	\$	2,790.02

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

	Deferred Outflows	Deferred Inflows
Differences between actual and expected experience	\$ 0.00	\$ 0.00
Changes of assumptions	\$ 0.00	\$ 0.00
Net difference between projected and actual earnings on pension plan investments	\$ 0.00	\$ 25,482.41
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$ 1,534.69	\$ 12.48
Employer contributions subsequent to the measurement date	\$ #	\$ 0.00
Total	\$ <u>#</u>	\$ <u>25,494.89</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 74 - VAUGHN

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(5,863.20)
June 30, 2016	\$	(5,863.20)
June 30, 2017	\$	(5,863.20)
June 30, 2018	\$	(6,370.60)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 156,898.10	\$ 98,622.43	\$ 49,472.62

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$ 98,622.43
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>4,610.26</u>
Total	\$ <u>103,232.69</u>
Employer's Pensionable payroll	\$ 92,699.72
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$ 7,298.51
Employer's Contribution allocated to PCR	1,743.65
Employer's Contribution allocated to DB-UAL	<u>658.49</u>
Employer's Total Contractually Required Contribution	9,700.65
Employer's Contributions in relation to the contractually required contribution	\$ 9,700.65
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 92,699.72
Contributions as a percentage of Pensionable Payroll	10.465%