

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 41 - PIONEER
Payroll Code: SD0791

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	5,134.56
---	----	----------

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	89,283.54
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.005568%
State Net Pension Liability		4,173.82
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>0.027079%</u>
Total	\$	<u><u>93,457.36</u></u>

Employer proportion at June 30, 2014	\$	69,381.66
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.005568%
State Net Pension Liability		3,243.45
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>0.027079%</u>
Total	\$	<u><u>72,625.11</u></u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	5,466.83
Support Revenue provided by the State		244.15
Support Revenue provided by Coal Tax	\$	1,962.80

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	17,927.08
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	196.55
Employer contributions subsequent to the measurement date	\$	#	\$	<u>0.00</u>
Total	\$	<u>#</u>	\$	<u><u>18,123.63</u></u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 41 - PIONEER

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(4,547.29)
June 30, 2016	\$	(4,547.29)
June 30, 2017	\$	(4,547.29)
June 30, 2018	\$	(4,481.77)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 110,379.07	\$ 69,381.66	\$ 34,804.38

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 69,381.66
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>3,243.45</u>
Total	\$ <u>72,625.11</u>
Employer's Pensionable payroll	\$ 65,215.00
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 5,134.56
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	5,134.56
Employer's Contributions in relation to the contractually required contribution	\$ 5,134.56
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 65,215.00
Contributions as a percentage of Pensionable Payroll	7.873%