

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 69 - WEST YELLOWSTONE
Payroll Code: SD0798

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	18,714.55
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	325,422.49
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.020295%
State Net Pension Liability		15,212.37
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.098695%
Total	\$	<u>340,634.86</u>

Employer proportion at June 30, 2014	\$	252,883.72
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.020295%
State Net Pension Liability		11,821.43
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.098695%
Total	\$	<u>264,705.15</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	20,111.36
Support Revenue provided by the State		889.86
Support Revenue provided by Coal Tax	\$	7,154.05

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	65,340.99
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	159.14
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>65,500.13</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 69 - WEST YELLOWSTONE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(16,388.30)
June 30, 2016	\$	(16,388.30)
June 30, 2017	\$	(16,388.30)
June 30, 2018	\$	(16,335.25)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 402,311.90	\$ 252,883.72	\$ 126,855.72

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 252,883.72
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>11,821.43</u>
Total	\$ <u>264,705.15</u>
Employer's Pensionable payroll	\$ 237,696.99
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 18,714.55
Employer's Contribution allocated to PCR	539.34
Employer's Contribution allocated to DB-UAL	<u>203.68</u>
Employer's Total Contractually Required Contribution	19,457.57
Employer's Contributions in relation to the contractually required contribution	\$ 19,457.57
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 237,696.99
Contributions as a percentage of Pensionable Payroll	8.186%