

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 23 - LUSTRE
Payroll Code: SD0824

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	4,468.48
---	----	----------

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	77,701.25
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.004846%
State Net Pension Liability		3,632.16
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>0.023565%</u>
Total	\$	<u><u>81,333.41</u></u>

Employer proportion at June 30, 2014	\$	60,381.14
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.004846%
State Net Pension Liability		2,822.53
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>0.023565%</u>
Total	\$	<u><u>63,203.67</u></u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	4,757.63
Support Revenue provided by the State		212.46
Support Revenue provided by Coal Tax	\$	1,708.17

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	15,601.49
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	171.05
Employer contributions subsequent to the measurement date	\$	#	\$	<u>0.00</u>
Total	\$	<u>#</u>	\$	<u><u>15,772.54</u></u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 23 - LUSTRE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(3,957.39)
June 30, 2016	\$	(3,957.39)
June 30, 2017	\$	(3,957.39)
June 30, 2018	\$	(3,900.37)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 96,060.16	\$ 60,381.14	\$ 30,289.39

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	60,381.14
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>2,822.53</u>
Total	\$	<u>63,203.67</u>
Employer's Pensionable payroll	\$	56,755.06
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	4,468.48
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		4,468.48
Employer's Contributions in relation to the contractually required contribution	\$	4,468.48
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	56,755.06
Contributions as a percentage of Pensionable Payroll		7.873%