

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 41 - ANDERSON
Payroll Code: SD0825

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	9,560.09
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	166,237.95
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.010368%
State Net Pension Liability		7,771.03
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.050417%
Total	\$	<u>174,008.98</u>

Employer proportion at June 30, 2014	\$	129,182.43
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.010368%
State Net Pension Liability		6,038.82
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.050417%
Total	\$	<u>135,221.25</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	10,587.32
Support Revenue provided by the State		454.57
Support Revenue provided by Coal Tax	\$	3,654.56

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	33,378.62
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	876.14	\$	16.34
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>33,394.96</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 41 - ANDERSON

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(8,058.06)
June 30, 2016	\$	(8,058.06)
June 30, 2017	\$	(8,058.06)
June 30, 2018	\$	(8,344.66)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 205,515.92	\$ 129,182.43	\$ 64,802.63

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$ 129,182.43
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>6,038.82</u>
Total	\$ <u>135,221.25</u>
Employer's Pensionable payroll	\$ 121,424.52
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$ 9,560.09
Employer's Contribution allocated to PCR	1,186.33
Employer's Contribution allocated to DB-UAL	<u>448.02</u>
Employer's Total Contractually Required Contribution	11,194.44
Employer's Contributions in relation to the contractually required contribution	\$ 11,194.44
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 121,424.52
Contributions as a percentage of Pensionable Payroll	9.219%