

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 45 - GOLDEN RIDGE**  
**Payroll Code: SD0829**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	1,281.51
---	----	----------

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	22,283.85
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.001390%
State Net Pension Liability		1,041.59
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.006758%
Total	\$	<u>23,325.44</u>

Employer proportion at June 30, 2014	\$	17,316.63
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.001390%
State Net Pension Liability		809.41
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.006758%
Total	\$	<u>18,126.04</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	1,443.19
Support Revenue provided by the State		60.93
Support Revenue provided by Coal Tax	\$	489.88

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	4,474.33
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	189.43	\$	2.19
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>4,476.52</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 45 - GOLDEN RIDGE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(1,056.17)
June 30, 2016	\$	(1,056.17)
June 30, 2017	\$	(1,056.17)
June 30, 2018	\$	(1,118.58)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 27,548.98	\$ 17,316.63	\$ 8,686.66

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	17,316.63
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>809.41</u>
Total	\$	<u>18,126.04</u>
Employer's Pensionable payroll	\$	16,276.58
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.390%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	1,281.51
Employer's Contribution allocated to PCR		228.69
Employer's Contribution allocated to DB-UAL		<u>86.37</u>
Employer's Total Contractually Required Contribution		1,596.57
Employer's Contributions in relation to the contractually required contribution	\$	1,596.57
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	16,276.58
Contributions as a percentage of Pensionable Payroll		9.809%