

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: GRANITE CO HOSPITAL & NURSING HOME
Payroll Code: OA9003

Contributions

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	129,581.27
---	----	------------

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	2,253,255.36
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.140528%
State Net Pension Liability		27,515.60
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	<u>0.178516%</u>
Total	\$	<u><u>2,280,770.96</u></u>

Employer proportion at June 30, 2014	\$	1,750,990.20
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.140528%
State Net Pension Liability		21,382.19
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	<u>0.178516%</u>
Total	\$	<u><u>1,772,372.39</u></u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	135,527.85
Support Revenue provided by the State		1,609.54
Support Revenue provided by Coal Tax	\$	47,901.02

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	452,427.06
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	1,600.36	\$	57.87
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u><u>452,484.93</u></u>

To be inserted by each employer

PERS - GRANITE CO HOSPITAL & NURSING HOME

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(112,592.61)
June 30, 2016	\$	(112,592.61)
June 30, 2017	\$	(112,592.61)
June 30, 2018	\$	(113,106.77)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 2,785,644.68	\$ 1,750,990.20	\$ 878,360.73

Schedule of Employer's Proportionate Share of the Net Pension Liability

	<u>June 30, 2014</u>
Employer's Proportionate Share of the Net Pension Liability	\$ 1,750,990.20
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>21,382.19</u>
Total	\$ <u>1,772,372.39</u>
Employer's Pensionable payroll	\$ 1,590,771.08
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

Schedule of Employer Contributions

	<u>June 30, 2014</u>
Employer's Contractually required DB contribution	\$ 129,581.27
Employer's Contribution allocated to PCR	6,135.34
Employer's Contribution allocated to DB-UAL	<u>2,317.03</u>
Employer's Total Contractually Required Contribution	138,033.64
Employer's Contributions in relation to the contractually required contribution	\$ 138,033.64
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 1,590,771.08
Contributions as a percentage of Pensionable Payroll	8.677%