

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 7 - GRANT
Payroll Code: SD9033

Contributions

Member contribution rate		7.9%
Employer contribution rate		7.8%
State contribution rate		0.37%
Employer contributions for year ended June 30, 2014	\$	2,027.73

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	35,259.68
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.002199%
State Net Pension Liability		1,648.28
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.010694%
Total	\$	<u>36,907.96</u>

Employer proportion at June 30, 2014	\$	27,400.07
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.002199%
State Net Pension Liability		1,280.87
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.010694%
Total	\$	<u>28,680.94</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	2,158.94
Support Revenue provided by the State		96.41
Support Revenue provided by Coal Tax	\$	775.15

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	7,079.73
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	77.62
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>7,157.35</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 7 - GRANT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(1,795.80)
June 30, 2016	\$	(1,795.80)
June 30, 2017	\$	(1,795.80)
June 30, 2018	\$	(1,769.93)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 43,590.68	\$ 27,400.07	\$ 13,744.88

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	27,400.07
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>1,280.87</u>
Total	\$	<u>28,680.94</u>
Employer's Pensionable payroll	\$	25,754.64
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	2,027.73
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		2,027.73
Employer's Contributions in relation to the contractually required contribution	\$	2,027.73
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	25,754.64
Contributions as a percentage of Pensionable Payroll		7.873%