

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: VALLEY COUNTY CONSERVATION DISTRICT**  
**Payroll Code: OA9052**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	1,167.47

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	20,300.84
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.001266%
State Net Pension Liability		247.79
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.001608%
Total	\$	<u>20,548.63</u>

Employer proportion at June 30, 2014	\$	15,775.65
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.001266%
State Net Pension Liability		192.56
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.001608%
Total	\$	<u>15,968.21</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	1,202.01
Support Revenue provided by the State		14.50
Support Revenue provided by Coal Tax	\$	431.56

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	4,076.17
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	43.22
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>4,119.39</u>

# To be inserted by each employer

## PERS - VALLEY COUNTY CONSERVATION DISTRICT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(1,033.45)
June 30, 2016	\$	(1,033.45)
June 30, 2017	\$	(1,033.45)
June 30, 2018	\$	(1,019.04)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 25,097.43	\$ 15,775.65	\$ 7,913.64

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	15,775.65
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>192.56</u>
Total	\$	<u>15,968.21</u>
Employer's Pensionable payroll	\$	14,332.14
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	1,167.47
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		1,167.47
Employer's Contributions in relation to the contractually required contribution	\$	1,167.47
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	14,332.14
Contributions as a percentage of Pensionable Payroll		8.146%