

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: SCHOOL DISTRICT 89 - SMITH VALLEY
Payroll Code: SD9057

Contributions

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	6,825.36
---	----	----------

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	118,684.43
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.007402%
State Net Pension Liability		5,548.05
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.035995%
Total	\$	<u>124,232.48</u>

Employer proportion at June 30, 2014	\$	92,228.90
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.007402%
State Net Pension Liability		4,311.36
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.035995%
Total	\$	<u>96,540.26</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	7,646.78
Support Revenue provided by the State		324.54
Support Revenue provided by Coal Tax	\$	2,609.15

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	23,830.43
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	889.62	\$	11.67
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>23,842.10</u>

To be inserted by each employer

PERS - SCHOOL DISTRICT 89 - SMITH VALLEY

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(5,664.96)
June 30, 2016	\$	(5,664.96)
June 30, 2017	\$	(5,664.96)
June 30, 2018	\$	(5,957.61)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 146,726.67	\$ 92,228.90	\$ 46,265.39

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	92,228.90
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>4,311.36</u>
Total	\$	<u>96,540.26</u>
Employer's Pensionable payroll	\$	86,690.14
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	6,825.36
Employer's Contribution allocated to PCR		1,102.58
Employer's Contribution allocated to DB-UAL		<u>416.39</u>
Employer's Total Contractually Required Contribution		8,344.33
Employer's Contributions in relation to the contractually required contribution	\$	8,344.33
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	86,690.14
Contributions as a percentage of Pensionable Payroll		9.625%