

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: NORTH VALLEY PUBLIC LIBRARY
Payroll Code: OA9063

Contributions

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	9,317.07
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	162,012.13
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.010104%
State Net Pension Liability		1,978.49
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.012836%
Total	\$	<u>163,990.62</u>

Employer proportion at June 30, 2014	\$	125,898.58
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.010104%
State Net Pension Liability		1,537.47
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.012836%
Total	\$	<u>127,436.05</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	9,592.70
Support Revenue provided by the State		115.73
Support Revenue provided by Coal Tax	\$	3,444.15

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	32,530.12
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	344.89
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>32,875.01</u>

To be inserted by each employer

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Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(8,247.49)
June 30, 2016	\$	(8,247.49)
June 30, 2017	\$	(8,247.49)
June 30, 2018	\$	(8,132.53)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 200,291.65	\$ 125,898.58	\$ 63,155.33

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	125,898.58
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>1,537.47</u>
Total	\$	<u>127,436.05</u>
Employer's Pensionable payroll	\$	114,378.51
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	9,317.07
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		9,317.07
Employer's Contributions in relation to the contractually required contribution	\$	9,317.07
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	114,378.51
Contributions as a percentage of Pensionable Payroll		8.146%