

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 48-1J & 48-2J**  
**Payroll Code: SD9067**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	18,351.93
---	----	-----------

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	319,116.99
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.019902%
State Net Pension Liability		14,917.63
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.096783%
Total	\$	<u>334,034.62</u>

Employer proportion at June 30, 2014	\$	247,983.75
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.019902%
State Net Pension Liability		11,592.39
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.096783%
Total	\$	<u>259,576.14</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	19,539.51
Support Revenue provided by the State		872.61
Support Revenue provided by Coal Tax	\$	7,015.43

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	64,074.92
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	702.52
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>64,777.44</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 48-1J & 48-2J

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(16,252.90)
June 30, 2016	\$	(16,252.90)
June 30, 2017	\$	(16,252.90)
June 30, 2018	\$	(16,018.73)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 394,516.55	\$ 247,983.75	\$ 124,397.72

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$ 247,983.75
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>11,592.39</u>
Total	\$ <u>259,576.14</u>
Employer's Pensionable payroll	\$ 233,091.34
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$ 18,351.93
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	18,351.93
Employer's Contributions in relation to the contractually required contribution	\$ 18,351.93
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 233,091.34
Contributions as a percentage of Pensionable Payroll	7.873%