

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: CORVALLIS COUNTY SEWER DISTRICT**  
**Payroll Code: OA9098**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	2,309.34

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	40,156.52
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.002504%
State Net Pension Liability		490.36
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.003181%
Total	\$	<u>40,646.88</u>

Employer proportion at June 30, 2014	\$	31,205.37
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.002504%
State Net Pension Liability		381.06
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.003181%
Total	\$	<u>31,586.43</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	2,377.66
Support Revenue provided by the State		28.69
Support Revenue provided by Coal Tax	\$	853.67

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	8,062.95
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	85.49
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>8,148.44</u>

# To be inserted by each employer

## PERS - CORVALLIS COUNTY SEWER DISTRICT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(2,044.24)
June 30, 2016	\$	(2,044.24)
June 30, 2017	\$	(2,044.24)
June 30, 2018	\$	(2,015.74)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 49,644.53	\$ 31,205.37	\$ 15,653.76

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	31,205.37
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>381.06</u>
Total	\$	<u>31,586.43</u>
Employer's Pensionable payroll	\$	28,350.00
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	2,309.34
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		2,309.34
Employer's Contributions in relation to the contractually required contribution	\$	2,309.34
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	28,350.00
Contributions as a percentage of Pensionable Payroll		8.146%