

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, June 10, 2021
9:00 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155

8:15 – 9:00 am Technology Training Session for Board Members Only

9:00 am OPEN MEETING

- I. Introduction of New Board Members**
- II. Roll Call**
- III. Public Introductions**
- IV. Notice of Audio Recording**
- V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Educational items (9:15 – 10:50)

- VI. Status of Pension Trusts** (*Dan Villa, Montana Board of Investments*)
- VII. Board Orientation**
 - A. General Education
 - 1. *Governance (James Malizia)*
 - 2. *Actuarial Valuation (Dore Schwinden)*
 - 3. *DC Plan Administration (Patricia Davis)*
 - 4. *Budget (Hollie Resler)*
 - 5. *Technology (Paul Lambeth)*

10:50 – 11:10 BREAK, Including Time for Board's Group Photo

Action items (11:10 – 12:20)

VIII. Business

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *April 8, 2021*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Contract Approval – Tax Counsel
 - 3. Contract Approval – Agency Legal Services Bureau
 - 4. Deferred Compensation (457) Plan Adoption Agreement – City of Libby
 - 5. Deferred Compensation (457) Plan Adoption Agreement – Greenfield Schools
- B. Audit Committee Action Items (*Maggie Peterson*)
 - 1. FY 2022 Risk Assessment
 - 2. FY 2022 Audit Plan
 - 3. Internal Audit – Payments of Benefits and Refunds
 - 4. Completed Employer Audits

- C. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, James Malizia*)
 - 1. DC Plan Fees (*with Ali Rice*)
 - a. 457(b) Annual Fee Evaluation
 - b. 401(a) Annual Fee Evaluation
 - c. 401(a) Recommendation for Fee Holiday – FY 2022
 - 2. Board Admin Policy 13 – Recommended Changes
 - 3. Board Admin Policy 14 – Recommended Changes

12:20 - 1:00 pm LUNCH BREAK

Action items – cont'd (1:00 –2:00)

- D. MSFA Petition for Declaratory Ruling (*James Malizia*)
- E. Board Election of Officers, including Committee Assignments

Discussion items (2:00 – 2:20)

IX. Discussion

- A. Investments Verbal Update (*Maggie Peterson*)
- B. Executive Director Verbal Update (*Dore Schwinden*)

Informational items (2:20 – 2:25)

X. Updates

- A. Board Meeting – *August 12*; EIAC Meeting – *July 22*: SAVA Interim Committee– *June 24*

2:30 pm CLOSED MEETING

Action items (2:30 – 2:35)

I. Consent Agenda (*Board President*)

- A. Closed Meeting Minutes – *April 8, 2021*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

2:35 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.