

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601
Thursday, June 10, 2021
9:00 am

ATTENDANCE

Board of Trustees

Sheena Wilson, President
Maggie Peterson, Vice President
Robyn Driscoll, Member
Terry Halpin, Member
Rich Hickel, Member
Jason Strouf, Member
Sonja Woods, Member

MPERA Staff

Dore Schwinden, Executive Director
Paul Lambeth, Information Technology Bureau Chief
Hollie Resler, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
David Swenson, IT Systems Supervisor
Kelly Winterburn-Cox, LAN Administrator
Kyle Hartse, Auditor
Ali Rice, Accountant
Sheri Mitchell, Benefits Specialist Supervisor (*via video conference*)
Sarah Skubinna, Disability Claims Examiner (*via video conference*)
James Malizia, Attorney
Kris Vladic, Legal Specialist (*via video conference*)
Cynthia Pearson, Executive Assistant

Public

Dan Villa, Montana Board of Investments
Lyle Manley, Mike O'Connor, Connie Welsh, AMRPE
Sarah Piper, MFPE
Ian Bray, RVK Inc. (*via video conference*)
Shelby DeMars, MPPA (*via video conference*)
Rebecca Power, Legislative Services Division
Chris Heisel, Empower Retirement (*via video conference*)
Rob Rogers, Billings Gazette (*via video conference*)
Darrell Ehrlick, Daily Montanan (*via video conference*)
Shane Ketterling, Karen Tracy, Karla Stanton, City of Billings (*via video conference*)
Raph Graybill, Attorney for MSFA
George Richards, Dave Maslowski, Kelly Lee, Scott DeMarois, Mike Gates, Lori Johnson, Greg Orr, MSFA/MSCOPFF
Jarid Clark, Billings Logan International Airport
Mandy Rambo, Department of Administration – Human Resources (*via video conference*)

ACTIONS

VIII.A. Consent Agenda

- Member Rich Hickel moved to approve the consent agenda, as presented. Vice President Maggie Peterson seconded the motion, which passed unanimously.

VIII.B. Audit Committee Action Items

- Vice President Maggie Peterson moved to accept the audit risk assessment, audit plan, internal audit, and completed employer audits, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.

VIII.C. Defined Contribution/Deferred Compensation Plans

- President Sheena Wilson moved to approve the staff recommendation regarding the annual 457(b) fee evaluation, as presented. Vice President Maggie Peterson seconded the motion, which passed unanimously.
- Vice President Maggie Peterson moved to approve the staff recommendation regarding the annual 401(a) fee evaluation and 401(a) recommendation for a FY 2022 fee holiday, as presented. Member Sonja Woods seconded the motion, which passed unanimously.
- Vice President Maggie Peterson moved to approve changes to Board Admin Policy 13, as presented. Member Rich Hickel seconded the motion, which passed unanimously.
- President Sheena Wilson moved to approve changes to Board Admin Policy 14, as presented. Vice President Maggie Peterson seconded the motion, which passed unanimously.

VIII.D. MSFA Petition for Declaratory Ruling

- The Board listened to testimony but took no official action.

VIII.E. Board Election of Officers

- By acclamation, the Board elected Sheena Wilson to continue serving as Board President and Maggie Peterson to continue serving as Board Vice President.
- No committee assignments were made at this time.

BOARD REQUESTS

- The Audit Committee scheduled its next meeting for Wednesday, August 11, beginning at 3 p.m.