

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601
Thursday, October 7, 2021
8:30 am

ATTENDANCE

Board of Trustees

Sheena Wilson, President
Maggie Peterson, Vice President
Robyn Driscoll, Member
Rich Hickel, Member
Jason Strouf, Member
Sonja Woods, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Deputy Director / Information Technology Bureau Chief
Nick Domitrovich, Chief Legal Counsel
Hollie Resler, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Doug Hays, Customer Service Supervisor
Sheri Mitchell, Benefits Specialist Supervisor
James Malizia, Attorney
Kyle Hartse, Compliance Auditor *(via video conference)*
Brenda Hayden, Lead Accountant *(via video conference)*
Diann Levandowski, Financial Reporting Accountant *(via video conference)*
Ali Rice, Accountant *(via video conference)*
Nicholas Nelson, DevOps Engineer *(via video conference)*
Ann Reber, Publication Specialist *(via video conference)*
Kris Vladic, Legal Specialist *(via video conference)*
Cynthia Pearson, Executive Assistant

Public

Todd Green, Bryan Hoge, Cavanaugh Macdonald Consulting
Lyle Manley, Mike O'Connor, AMRPE
Ryan Evans, Governor's Office
Raph Graybill, Attorney for MSFA/MSCOPFF
Sarah Piper, MFPE
Jessie Luther, AMT
Rebecca Power, Legislative Services Division
George Richards, Lori Johnson, Dave Maslowski, Blaine Cowan (with son Andrew Cowan), MSFA/MSCOPFF
Greg Sawyer, Governor's Office *(via video conference)*
Liz Davidsen, Chris Heisel, Empower Retirement *(via video conference)*
Scott DeMarois, Kelly Lee, MSFA/MSCOPFF *(via video conference)*

ACTIONS

V.A. FY2021 Actuarial Valuation

- Vice President Maggie Peterson moved to approve the FY2021 actuarial valuation, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

V.B. Consent Agenda

- Member Rich Hickel moved to approve the consent agenda, as presented. Member Jason Strouf seconded the motion, which passed unanimously.

V.C. Audit Committee Meeting Minutes

- Vice President Maggie Peterson moved to approve the minutes of the Audit Committee's August 11, 2021 meeting, as presented. President Sheena Wilson seconded the motion, which passed unanimously.

V.D. Matter of the Montana State Firemen's Association's Petition for Superseding Declaratory Ruling

- Member Rich Hickel moved that the Board uphold its February 11, 2021 ruling that Billings-Logan International Airport employees do not adequately meet firefighter criteria to participate in FURS. President Sheena Wilson seconded the motion, which passed 5-1 (Member Jason Strouf was opposed).
- Member Rich Hickel moved that MPERA legal staff prepare proposed findings of fact and conclusions of law based upon the Board's decision. Vice President Maggie Peterson seconded the motion, which passed unanimously.

BOARD REQUESTS

- The Audit Committee scheduled its next meeting for Wednesday, December 8, beginning at 3 p.m.
- The Personnel Committee scheduled its next meeting for Thursday, December 9, immediately following adjournment of the Board's regular meeting.