

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, December 9, 2021
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 9:00)

V. Business

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *October 7, 2021*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Local Government Contract – PERS, Cardwell School District](#)
- B. Defined Contribution/Deferred Compensation Plans – (*Patricia Davis, Nick Domitrovich*)
 - 1. [Addition of T. Rowe Price 2065 Fund to PERS DCRP 401\(a\) and 457\(b\) Deferred Compensation Plans](#)
- C. Set Future Meeting Schedule (*Proposed dates for 2022 are February 10, April 14, June 9, August 11, October 6, December 8*)

Educational item (9:00 – 9:50)

VI. Education

- A. State of Montana's Cyber Security Awareness – Requirement for Board Members to Complete Training Modules (*William Holahan, David Swenson*)
- B. [Defined Contribution Plan Design Best Practices](#) (*Ian Bray, RVK*)

9:50 - 10:00 BREAK

Discussion items (10:00 – 10:35)

VII. Discussion

- A. IT Systems Update (*William Holahan*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Nick Domitrovich*)

Informational items (10:35 – 10:40)

VIII. Updates

- A. Board Meeting – *February 10, 2022*; EAC Meeting – *January 27, 2022*; LFC Meeting – *December 16, 2021*; LAC Meeting – *January 12-13, 2022*; SAVA Meeting – *December 16, 2021*

10:45 am CLOSED MEETING

Action items (10:45 – 11:45)

I. Consent Agenda (*President Wilson*)

- A. Closed Meeting Minutes – *October 7, 2021*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Disability Denials

- A. HPORS, S.F. (*Patricia Davis*)
- B. PERS, C.W. (*Patricia Davis*)

III. Contested Cases

- A. PERS, W.S. Informal Consideration (*Nick Domitrovich*)
- B. PERS, B.W. Informal Consideration (*Nick Domitrovich*)

IV. Executive Director's Performance Evaluation

- A. Appraisal of CY2021 Performance

11:45 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.