

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AGENDA**  
**Thursday, February 10, 2022**  
**8:30 am**

**\* VIRTUAL MEETING \***

This will be an audio/video conference (virtual meeting) for all public attendees. Registration to participate online is available at [mpera.mt.gov/Board/boardandcommitteemeetings](http://mpera.mt.gov/Board/boardandcommitteemeetings).  
Questions? Call (406) 444-3155.

**8:30 am OPEN MEETING**

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Action items (8:45 – 10:00)*

**V. Business**

- A. Consent Agenda (*President Wilson*)
  - 1. Board Meeting Minutes – December 9, 2021  
(*Audio Recording, Supplement-Open, Supplement-Closed*)
- B. Personnel Committee Meeting Minutes – December 8, 2021  
(*Audio Recording, Supplement*)
- C. Audit Committee Action Items
  - 1. Completed Employer Audits
- D. Defined Contribution/Deferred Compensation Plans
  - 1. [PIMCO IMA Update](#) (*Patricia Davis, Nick Domitrovich*)
  - 2. [PIMCO Contract Extension](#) (*Nick Domitrovich*)
  - 3. [Amendments of Board Admin 11, Board Admin 12, and Stable Value IPS – Investment Policy Statements for 401\(a\), 457\(b\), and Stable Value/Montana Fixed Fund; MAR 2-43-622: Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 Incorporating IPS Amendments](#) (*Patricia Davis, Nick Domitrovich*)
- E. RFP for Accounting Expert (*Hollie Resler*)
- F. [Sagitec Support Plan Extension](#) (*William Holahan*)

**10:00 – 10:15 BREAK**

*Discussion items (10:15 – 11:30)*

**VI. Discussion**

- A. IT Systems Report (*William Holahan*)
  - 1. [Review and Analysis by IT Consultant](#) (*Jeff Patterson, K12 Montana Inc.*)
- B. [Budget Review](#) (*Hollie Resler*)

- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Nick Domitrovich*)
  - 1. *Montana State Firemen’s Association vs. State of Montana, Public Employee Retirement Board*
  - 2. *MPERB v. Lewis and Clark County/MACo, Lewis and Clark County, and Cascade County v. MPERB and MPERA*

*Informational items (11:30 – 11:35)*

**VII. Updates**

- A. Board Meeting – *April 14*; EIAC Meeting – *April 28*; LFC Meeting – *March 17*; LAC Meeting – *April 25-26*; SAVA Meeting – *March 24*

**11:45 am      CLOSED MEETING**

*Action items (11:45 – 1:00)*

**I. Consent Agenda** (*President Wilson*)

- A. Closed Meeting Minutes – *December 9, 2021*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

**II. Disability Denials** (*Patricia Davis*)

- A. PERS – C.M.
- B. SRS – W.R.
- C. PERS – J.D.
- D. MPORS – J.B.

**III. Contested Cases**

- A. Proposed Settlement – L.H. (*Nick Domitrovich*)

**1:00 pm      PROJECTED ADJOURNMENT**

**This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.**

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or [CPearson@mt.gov](mailto:CPearson@mt.gov), no later than three days prior to the meeting to allow adequate time to make needed arrangements.