

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601
Thursday, February 10, 2022
8:30 am

ATTENDANCE

Board of Trustees

Sheena Wilson, President *(via video conference)*
Maggie Peterson, Vice President
Robyn Driscoll, Member *(via video conference)*
Terry Halpin, Member
Rich Hickel, Member *(via video conference)*
Jason Strouf, Member
Sonja Woods, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Deputy Director / Information Technology Bureau Chief
Nick Domitrovich, Chief Legal Counsel
Hollie Resler, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
David Swenson, IT Systems Supervisor *(via video conference)*
Doug Hays, Customer Service Supervisor *(via video conference)*
Sheri Mitchell, Benefits Specialist Supervisor *(via video conference)*
James Malizia, Attorney *(via video conference)*
Nicholas Nelson, DevOps Engineer *(via video conference)*
Denise Nielsen, Computer Application Engineer *(via video conference)*
Grady Shepherd, Computer Application Engineer *(via video conference)*
Kyle Hartse, Compliance Auditor *(via video conference)*
Brenda Hayden, Lead Accountant *(via video conference)*
Ali Rice, Accountant *(via video conference)*
Donna Bley, Accountant *(via video conference)*
Lisi Kho, Accountant *(via video conference)*
Terry Dalton, Education & Training Specialist *(via video conference)*
Joel Thompson, Education & Training Specialist *(via video conference)*
Jenn Bergner, Education & Training Specialist *(via video conference)*
Ann Reber, Publication Specialist *(via video conference)*
Mary Snyder, Benefit Analyst *(via video conference)*
Kris Vladic, Legal Specialist *(via video conference)*
Cynthia Pearson, Executive Assistant

Public

Jeff Patterson, K12 Montana Inc.
George Richards, Lori Johnson, Dave Maslowski, Kelly Lee, Greg Orr, MSFA/MSCOPFF *(via video conference)*
Sarah Piper, MFPE *(via video conference)*
Rebecca Power, Legislative Services Division *(via video conference)*
Shelby DeMars, MPPA *(via video conference)*
Carey Ann Haight, Cascade County *(via video conference)*

Charles Lane, Lewis & Clark County *(via video conference)*
Eric Bryson, MACO *(via video conference)*

ACTIONS

V.A. Consent Agenda

- Member Jason Strouf moved to approve the consent agenda, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

V.B. Personnel Committee Meeting Minutes

- Member Robyn Driscoll moved to approve the minutes of the Personnel Committee's December 8, 2021 meeting, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

V.C. Audit Committee Action Items

- Member Jason Strouf moved to accept the completed employer audits, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

V.D. Defined Contribution/Deferred Compensation Plans

- Member Sonja Woods moved to approve the amendment of the Investment Management Agreement between the Board and PIMCO, as presented. Member Jason Strouf seconded the motion, which passed unanimously.
- Member Sonja Woods moved to approve a one-year extension of the PIMCO Stable Value Investment Management and Fiduciary Services Agreement, as presented. Member Terry Halpin seconded the motion, which passed unanimously.
- Member Jason Strouf moved to approve the amendment of Board Admin 11 and Board Admin 12, and amendment of ARM §§ 2.43.3502 and 2.43.5102 to reflect those amendments, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

V.E. RFP for Accounting Expert

- Member Sonja Woods moved to approve the MPERA staff request to conduct a Request for Proposal (RFP) for a GASB-related accounting expert, as presented. Member Terry Halpin seconded the motion, which passed unanimously.

V.F. Sagitec Support Plan Extension

- Member Terry Halpin moved to approve a one-year extension to the Sagitec Maintenance and Support Agreement. Member Sonja Woods seconded the motion, which passed unanimously.

BOARD REQUESTS

- The Policy Committee scheduled its next meeting for Wednesday, April 13, beginning at 3 p.m.
- The Audit Committee scheduled its next meeting for Wednesday, June 8, beginning at 3 p.m.