

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AGENDA**  
**Thursday, June 9, 2022**  
**8:30 am**

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at [mpera.mt.gov/Board/boardandcommitteemeetings](https://mpera.mt.gov/Board/boardandcommitteemeetings). Questions? Call (406) 444-3155.

- 8:30 am**      **OPEN MEETING**
- I. Roll Call**
  - II. Public Introductions**
  - III. Notice of Audio Recording**
  - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Action items (8:40 – 9:40)*

**V. Business**

- A. Board Election of Officers, including Committee Assignments
- B. Consent Agenda (*President*)
  - 1. Special Board Meeting Minutes – *May 12, 2022*  
*(Audio Recording, Supplement-Open, Supplement-Closed)*
  - 2. Contract Approval – Agency Legal Services Bureau
  - 3. Contract Approval – Tax Counsel
  - 4. Contract Approval – Third-Party Disability Examiner
  - 5. Local Government Contract – PERS, Missoula Irrigation District
- C. Policy Committee Action Items
  - 1. Amendment to Section 3.02 of the 457(b) Plan Document to Allow Employers to Adopt the Plan without Closing Prior Plans
  - 2. Board Admin 09 - Actuarial Assumptions and Methods
  - 3. Board Orientation Manual
- D. Defined Contribution/Deferred Compensation Plans (*William Holahan, Nick Domitrovich*)
  - 1. DC Plan Fees (*with Ali Rice*)
    - a. 457(b) Annual Fee Evaluation
    - b. 401(a) Annual Fee Evaluation
    - c. 401(a) Recommendation for Fee Holiday – Fiscal Year 2023
- E. Budget Approval – Fiscal Year 2023 (*Hollie Resler, Ali Rice*)

*Discussion items (9:40 – 10:10)*

**VI. Discussion**

- A. IT Systems Update (*David Swenson*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Nick Domitrovich*)
  - 1. *Montana State Firemen's Association v. State of Montana, Public Employees' Retirement Board*

*Informational items (10:10 – 10:15)*

**VII. Updates**

- A. Board Meeting – *August 11*; EIAC Meeting – *July 28*; LFC Meeting – *June 16*; LAC Meeting – *June 28-29*; SAVA Meeting – *August 10-11*

**10:15 – 10:30 am BREAK**

*Educational item (10:30 – 10:45)*

**VIII. Board Education**

- A. Technical Changes to Board's Private Intranet (*David Swenson*)

**10:45 am CLOSED MEETING**

*Action items (10:45 – 11:45)*

**I. Consent Agenda** (*President*)

- A. Closed Special Meeting Minutes – *May 12, 2022*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

**II. Disability Denials** (*Nick Domitrovich*)

- A. PERS – W.K.
- B. PERS – R.C.

**III. Contested Cases**

- A. Informal Consideration – MPORS, T.H. (*Nick Domitrovich*)
- B. Informal Consideration – PERS, M.D. (*James Malizia*)

**11:45 am PROJECTED ADJOURNMENT**

**This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.**

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or [CPearson@mt.gov](mailto:CPearson@mt.gov), no later than three days prior to the meeting to allow adequate time to make needed arrangements.