

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**  
**Thursday, June 9, 2022**  
**8:30 am**

**ATTENDANCE**

*Board of Trustees*

Sheena Wilson, President  
Maggie Peterson, Vice President  
Robyn Driscoll, Member  
Terry Halpin, Member  
Rich Hickel, Member  
Jason Strouf, Member  
Sonja Woods, Member

*MPERA Staff*

Dore Schwinden, Executive Director  
William Holahan, Deputy Director  
Nick Domitrovich, Chief Legal Counsel  
Hollie Resler, Fiscal Services Bureau Chief  
David Swenson, Information Technology Bureau Chief  
James Malizia, Attorney  
Kyle Hartse, Compliance Auditor  
Brenda Hayden, Lead Accountant (*via video conference*)  
Ali Rice, Accountant  
Terry Dalton, Education & Training Specialist (*via video conference*)  
Kelly Winterburn-Cox, LAN Administrator  
Kris Vladic, Legal Specialist (*via video conference*)  
Cynthia Pearson, Executive Assistant

*Public*

Sarah Piper, MFPE  
George Richards, Scott DeMarois, Dave Maslowski, MSFA/MSCOPFF

**ACTIONS**

**V.A. Board Election of Officers, including Committee Assignments**

- By acclamation, the Board elected Maggie Peterson to serve as Board President and Rich Hickel to serve as Board Vice President.
- For now, committee assignments will remain the same.

**V.B. Consent Agenda**

- Member Rich Hickel moved to approve the consent agenda, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

**V.C. Policy Committee Action Items**

- Vice President Rich Hickel moved to accept the proposed amendment to Section 3.02 of the 457(b) Plan Document to allow employers to adopt the plan without closing prior plans, as presented. Member

Sheena Wilson seconded the motion, which passed unanimously.

- Member Terry Halpin moved to accept the proposed changes to Board Op 09 regarding actuarial assumptions and methods, as presented. Vice President Rich Hickel seconded the motion, which passed unanimously.
- Member Sheena Wilson moved to accept the newly created Board Orientation Manual, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

#### **V.D. Defined Contribution/Deferred Compensation Plans**

- Member Sonja Woods moved to approve the staff recommendation regarding the annual 457(b) fee evaluation, as presented. Member Sheena Wilson seconded the motion, which passed unanimously.
- Member Sonja Woods moved to approve the staff recommendation regarding the annual 401(a) fee evaluation and 401(a) recommendation for a FY 2023 fee holiday, as presented. Member Sheena Wilson seconded the motion, which passed unanimously.

#### **V.E. Budget Approval – Fiscal Year 2023**

- Member Sheena Wilson moved to approve the Fiscal Year 2023 budget, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

#### **BOARD REQUESTS**

- The Audit Committee scheduled its next meeting for Wednesday, August 10, beginning at 3 p.m.