

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**  
**Thursday, August 11, 2022**  
**8:30 am**

**ATTENDANCE**

*Board of Trustees*

Maggie Peterson, President  
Rich Hickel, Vice President  
Robyn Driscoll, Member  
Terry Halpin, Member (*via video conference*)  
Jason Strouf, Member  
Sheena Wilson, Member  
Sonja Woods, Member

*MPERA Staff*

Dore Schwinden, Executive Director  
William Holahan, Deputy Director  
Nick Domitrovich, Chief Legal Counsel  
Hollie Resler, Fiscal Services Bureau Chief  
James Malizia, Attorney  
Kyle Hartse, Compliance Auditor  
Ali Rice, Accountant  
Terry Dalton, Education & Training Specialist (*via video conference*)  
Joel Thompson, Education & Training Specialist (*via video conference*)  
Kris Vladic, Legal Specialist (*via video conference*)  
Cynthia Pearson, Executive Assistant

*Public*

Ian Bray, RVK (*via video conference*)  
David Berg, Matt Clark, PIMCO  
Marybeth Daubenspeck, Liz Davidsen, Chris Heisel, Empower Retirement  
Dave Maslowski, Greg Orr, John Foster, MSFA/MSCOPFF  
Sarah Piper, MFPE  
Dan Smith, MPPA  
Blaine Cowan, MSFA/MSCOPFF (*via video conference*)  
Shelby DeMars, MPPA (*via video conference*)  
Brian Thompson, AMRPE (*via video conference*)

**ACTIONS**

**VI.A. Consent Agenda**

- Vice President Rich Hickel moved to approve the consent agenda, as presented. Member Jason Strouf seconded the motion, which passed unanimously. Member Sheena Wilson abstained from the vote as item VI.A.5 was related to her personally.

#### **VI.B. Policy Committee Meeting Minutes**

- Member Jason Strouf moved to approve the minutes of the Policy Committee's June 8, 2022 meeting, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.

#### **VI.C. Audit Committee Action Items**

- Member Sheena Wilson moved to approve the FY 2022 Internal Audit – Payments of Benefits and Refunds, FY 2023 Audit Risk Assessment, FY 2023 Audit Plan, and Completed Employer Audits (including recommendations), as presented. Member Sonja Woods seconded the motion, which passed unanimously.

#### **VI.D. Defined Contribution/Deferred Compensation Plans**

- Vice President Rich Hickel moved that staff begin drafting a Request for Proposal (RFP) and subsequently seek proposals for a vendor to be the Stable Value Manager. Member Jason Strouf seconded the motion, which passed unanimously.

#### **VI.E. Legislative Planning**

- Member Sheena Wilson moved to accept the Funding Legislative Concepts, as presented. Member Sonja Woods seconded the motion, which passed unanimously.
- Member Sheena Wilson moved to accept the General Revisions Legislative Concepts, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

#### **BOARD REQUESTS**

- The Personnel Committee indicated it plans to meet in conjunction with the Board's meeting in December.