

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, October 6, 2022
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:40 – 9:55)

V. Business

- A. FY2022 Actuarial Valuation (*Todd Green and Bryan Hoge, Cavanaugh Macdonald Consulting*)

9:55 – 10:10 BREAK

Educational item (10:10 – 10:30)

- VI. Status of Pension Trusts** (*Dan Villa, Montana Board of Investments*)

Action items- cont'd (10:30 – 10:40)

VII. Business – cont'd

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *August 11, 2022*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Local Government Contract – PERS, Yellowstone Mountain Club Rural Fire District
 - 3. Local Government Contract – FURS, Yellowstone Mountain Club Rural Fire District
 - 4. Deferred Compensation (457) Plan Adoption Agreement – Yellowstone Mountain Club Rural Fire District
 - 5. Deferred Compensation (457) Plan Adoption Agreement – Gallatin County
 - 6. Deferred Compensation (457) Plan Adoption Agreement – Lewis & Clark Conservation District
 - 7. Deferred Compensation (457) Plan Adoption Agreement – Town of Fort Peck
 - 8. Contract Approval – Actuarial Services, Cavanaugh Macdonald Consulting, LLC
- B. Audit Committee Meeting Minutes – *August 10, 2022*
(*Audio Recording, Supplement*)

Discussion items (10:40 – 11:15)

VIII. Discussion

- A. IT Systems Update (*David Swenson*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. *Tadman vs. State of Montana / Witham vs. United States of America*

Informational items (11:15 – 11:20)

IX. Updates

- A. Board Meeting – *December 8*; EIAC Meeting – *November 15*; SAVA Meeting – *October 26*; LAC Meeting – *December 8-9*; LFC Meeting – *December 9*

11:25 am CLOSED MEETING

Action items (11:25 – 12:30)

- I. Consent Agenda** (*President Peterson*)
 - A. Closed Meeting Minutes – *August 11, 2022*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits

- II. Disability Denials**
 - A. PERS – R.W.
 - B. MPORS – D.D.

- III. Contested Cases**
 - A. Informal Consideration, FURS – K.N.
 - B. Informal Consideration, PERS – R.C.
 - C. Informal Consideration, SRS – C.P.

12:30 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.