

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, February 9, 2023
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:40 – 9:15)

V. Business

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *December 8, 2022*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
- B. Legislative Committee Meeting Minutes – *January 24, 2023*
(*Audio Recording, Supplement*)
- C. Audit Committee Action Items
 - 1. Completed Employer Audits
- D. Defined Contribution/Deferred Compensation Plans – (*William Holahan, Nick Domitrovich*)
 - 1. [SECURE Act 2.0 – 457\(b\) Plan Document Amendment](#)
 - 2. [MAR Notice # 2-43-634 – Notice of Proposed Amendment to ARM 2.43.3501 and 2.43.5101 – Adoption of Revised 457\(b\) Deferred Compensation Plan Document](#)
 - 3. [MAR Notice # 2-43-633 – Notice of Adoption of Amendment of Administrative Rules of Montana ARM 2.43.1306 Pertaining to Actuarial Rates and Assumptions](#)
- E. [Sagitec Support Plan Extension](#) (*David Swenson, Nick Domitrovich*)
- F. Legislative Update (*Dore Schwinden, William Holahan*)
 - 1. [Tracking Report – House](#)
 - 2. [Tracking Report – Senate](#)

Discussion items (9:15 – 9:30)

VI. Discussion

- A. IT Systems Update (*David Swenson*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)

- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Nick Domitrovich*)

Informational items (9:30 – 9:35)

VII. Updates

- A. Board Meeting – *April 13*; EIAC Meeting – *February 16*

9:50 am CLOSED MEETING

Action items (9:50 – 11:00)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *December 8, 2022*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. PERS – D.H.
- B. PERS – J.W.
- C. PERS – K.L.

III. Contested Cases

- A. Adoption of Proposed Order – PERS, W.S. (*James Malizia*)
- B. Informal Consideration, HPORS – S.F. (*Nick Domitrovich*)
- C. Informal Consideration, SRS – T.B. (*Nick Domitrovich*)
- D. Legal Cases Update (*Nick Domitrovich*)

11:00 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.