

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**Thursday, February 9, 2023**  
**8:30 am**

**ATTENDANCE**

*Board of Trustees*

Maggie Peterson, President  
Rich Hickel, Vice President  
Robyn Driscoll, Member  
Terry Halpin, Member  
Jason Strouf, Member  
Sheena Wilson, Member  
Sonja Woods, Member (*via video conference*)

*MPERA Staff*

Dore Schwinden, Executive Director  
William Holahan, Deputy Director  
Nick Domitrovich, Chief Legal Counsel  
Hollie Resler, Fiscal Services Bureau Chief  
David Swenson, Information Technology Bureau Chief  
James Malizia, Attorney  
Kyle Hartse, Compliance Auditor  
Brenda Hayden, Lead Accountant (*via video conference*)  
Ali Rice, Accountant (*via video conference*)  
Terry Dalton, Education & Training Specialist (*via video conference*)  
Joel Thompson, Education & Training Specialist (*via video conference*)  
Shari Hagengruber, Publication Specialist (*via video conference*)  
Kris Vladic, Legal Specialist (*via video conference*)  
Cynthia Pearson, Executive Assistant

*Public*

Blaine Cowan, George Richards, Kelly Lee, MSFA/MSCOPFF  
Lori Johnson, MSFA/MSCOPFF (*via video conference*)  
Sarah Piper, MFPE (*via video conference*)  
Lindsey Trenary, Department of Administration-Human Resources (*via video conference*)

**ACTIONS**

**V.A. Consent Agenda**

- Member Sheena Wilson moved to approve the consent agenda, as presented. Vice President Rich Hickel seconded the motion, which passed unanimously.

**V.B. Legislative Committee Meeting Minutes**

- Member Jason Strouf moved to approve the minutes of the Legislative Committee's January 24, 2023 meeting, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.

#### **V.C. Audit Committee Action Items**

- Vice President Rich Hickel moved to accept the Completed Employer Audits – No Findings and Completed Employer Audits – Findings (including recommendations), as presented. Member Jason Strouf seconded the motion, which passed unanimously.

#### **V.D. Defined Contribution/Deferred Compensation Plans**

- Member Sheena Wilson moved to approve the SECURE Act 2.0 – 457(b) Plan Document Amendment and the MAR Notice # 2-43-634 – Notice of Proposed Amendment to ARM 2.43.3501 and 2.43.5101 – Adoption of Revised 457(b) Deferred Compensation Plan Document, as presented. Member Terry Halpin seconded the motion, which passed unanimously.
- Vice President Rich Hickel moved to approve MAR Notice # 2-43-633 – Notice of Adoption of Amendment of Administrative Rules of Montana ARM 2.43.1306 Pertaining to Actuarial Rates and Assumptions, as presented. Member Jason Strouf seconded the motion, which passed unanimously.

#### **V.E. Sagitec Support Plan Extension**

- Member Jason Strouf moved to approve a one-year extension to the Sagitec Maintenance and Support Agreement. Member Sheena Wilson seconded the motion, which passed unanimously.

#### **V.F. Legislative Update**

- Member Jason Strouf moved to change the Board's position on HB 226 from informational to proponent. Vice President Rich Hickel seconded the motion, which passed by a vote of 5-2.

#### **BOARD REQUESTS**

- The Audit Committee indicated its desire to meet in conjunction with the Board's June 2023 meeting.