

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Thursday, April 13, 2023
8:30 am

ATTENDANCE

Board of Trustees

Maggie Peterson, President
Rich Hickel, Vice President
Robyn Driscoll, Member
Terry Halpin, Member
Jason Strouf, Member
Sheena Wilson, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Deputy Director
Nick Domitrovich, Chief Legal Counsel
Hollie Resler, Fiscal Services Bureau Chief
David Swenson, Information Technology Bureau Chief
James Malizia, Attorney
Kyle Hartse, Compliance Auditor (*via video conference*)
Ali Rice, Accountant (*via video conference*)
Terry Dalton, Education & Training Specialist (*via video conference*)
Joel Thompson, Education & Training Specialist (*via video conference*)
Kris Vlastic, Legal Specialist (*via video conference*)
Cynthia Pearson, Executive Assistant

Public

Sarah Piper, MFPE
Dave Maslowski, John Foster, Joel Gaertig, MSFA/MSCOPFF
George Richards, Kelly Lee, MSFA/MSCOPFF (*via video conference*)
Lindsey Trenary, Department of Administration-Human Resources (*via video conference*)
Marybeth Daubenspeck, Empower Retirement (*via video conference*)

ACTIONS

V.A. Consent Agenda

- Member Sheena Wilson moved to approve the consent agenda, as presented. Vice President Rich Hickel seconded the motion, which passed unanimously.

V.B. Audit Committee Meeting Minutes

- Member Sheena Wilson moved to approve the minutes of the Audit Committee's February 8, 2023 meeting, as presented. Member Terry Halpin seconded the motion, which passed unanimously.

V.C. Legislative Committee Meeting Minutes

- Member Sheena Wilson moved to approve the minutes of the Legislative Committee's March 28, 2023 meeting, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.

V.D. Policy Committee Action Items

- No Board action was taken on the draft version of Board Procedure 03 – Board Communications at this time.

V.E. Defined Contribution/Deferred Compensation Plans

- Member Sheena Wilson moved to approve MAR Notice # 2-43-634 – Notice of Adoption of Amendment of Administrative Rules of Montana ARM 2.43.5101 – Adoption of Revised 457(b) Deferred Compensation Plan Document, as presented. Vice President Rich Hickel seconded the motion, which passed unanimously.

V.F. Legislative Update

- No Board action was taken.

BOARD REQUESTS

- The Audit Committee indicated its desire to meet in conjunction with the Board's August 2023 meeting. *(Note: This is a change from the committee's previous meeting request for June 2023.)*
- The Policy Committee indicated its desire to meet later in the year, most likely in conjunction with either the Board's October 2023 or December 2023 meeting.