

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, June 8, 2023
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:45)

V. Business

- A. Board Election of Officers, including Committee Assignments
- B. [457\(b\) and 401\(a\) Investment Menu Design – Fund Manager Searches \(Ian Bray, RVK\)](#)
- C. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *April 13, 2023*
([Audio Recording](#), [Supplement-Open](#), [Supplement-Closed](#))
 - 2. [Contract Approval – Agency Legal Services Bureau](#)
 - 3. [Contract Approval – Tax Counsel](#)
 - 4. [Contract Approval – Third-Party Disability Examiner](#)
 - 5. [Deferred Compensation \(457\) Plan Adoption Agreement – Cascade Conservation District](#)
- D. Policy Committee Meeting Minutes – *April 12, 2023*
([Audio Recording](#), [Supplement](#))
- E. Defined Contribution/Deferred Compensation Plans (*William Holahan*)
 - 1. [457\(b\) and 401\(a\) Annual Fee Evaluation](#) (*with Ali Rice*)
- F. Budget Approval – [Fiscal Year 2024](#) (*Hollie Resler, Ali Rice*)

Educational item (9:45 – 10:15)

VI. Education

- A. [Cyber Insurance and Incident Response](#) (*Brett Dahl, State of Montana - Risk Management & Tort Defense*)

10:15 – 10:30 am BREAK

Discussion items (10:30 – 10:50)

VII. Discussion

- A. IT Systems Update (*David Swenson*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. *Tadman vs. State of Montana / Witham vs. United States of America*

Informational items (10:50 – 10:55)

VIII. Updates

- A. Board Meeting – *August 10*; EIAC Meeting – *July 27*; LAC Meeting – *June 7-8*;
LFC Meeting – *June 16*

11 am CLOSED MEETING

Action items (11:00 - Noon)

- I. Consent Agenda** (*President Peterson*)
 - A. Closed Meeting Minutes – *April 13, 2023*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits

- II. Disability Denials** (*Nick Domitrovich*)
 - A. PERS – B.F.

- III. Contested Cases**
 - A. Informal Consideration, PERS – D.R. (*Nick Domitrovich*)
 - B. Legal Cases Update (*Nick Domitrovich*)

Noon PROJECTED ADJOURNMENT

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