

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, October 5, 2023
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action item (8:35 – 9:30)

V. Business

- A. FY2023 Actuarial Valuation (*Todd Green and Bryan Hoge, Cavanaugh Macdonald Consulting*)

9:30 – 9:45 **BREAK**

Action items (9:45 – 10:05)

VI. Business - continued

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *August 10, 2023*
(Audio Recording, Supplement-Open, Supplement-Closed)
 - 2. Special Board Meeting Minutes – *August 28, 2023*
(Audio Recording, Supplement-Closed)
 - 3. [Deferred Compensation \(457\) Plan Adoption Agreement – Bigfork Fire District](#)
 - 4. [Deferred Compensation \(457\) Plan Adoption Agreement – Alberton Joint School District 2](#)
- B. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Committee Verbal Updates
 - 2. Audit Committee Meeting Minutes – *August 9, 2023*
(Audio Recording, Supplement)
 - 3. Policy Committee Action Items
 - a. [Board Procedure 01 – Board Governance Principles and Processes](#)
 - b. [Board Procedure 03 – Board Communications](#)
 - c. [MAR Notice # 2-43-641 – Notice of Adoption of Amendments to ARM § 24.43.2602 Pertaining to the Application Process for Disability Benefits](#)
- C. Set Future Meeting Schedule (Proposed dates for 2024 are February 8, April 11, June 13, August 8, October 3 - tentative, December 12)

Discussion items (10:05 – 10:30)

VII. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Education Verbal Update](#) (*William Holahan*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. *Tadman vs. State of Montana / Witham vs. United States of America*

Informational items (10:30 – 10:35)

VIII. Updates

- A. Board Meeting – *December 14*; EIAC Meeting – *October 26*; LAC Meeting – *October 5*; SAVA Meeting – *November 8-9*; LFC Meeting – *December 14*

10:45 am CLOSED MEETING

Action items (10:45 – 11:20)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *August 10, 2023*
- B. Closed Special Meeting Minutes – *August 28, 2023*
- C. Disability Report
- D. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. MPORS – M.J.
- B. GWPORS – S.P.

III. Contested Cases

- A. Informal Consideration, GWPORS – A.M. (*James Malizia*)
- B. Legal Cases Update (*Nick Domitrovich*)

11:20 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.