

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, December 14, 2023
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Educational items (8:35 – 9:25)

V. Education

- A. [Status of Pension Trusts \(Dan Villa, Montana Board of Investments\)](#)
- B. [Board Governance - Fiduciary Responsibility \(James Malizia\)](#)

Action items (9:25 – 9:40)

VI. Business

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *October 5, 2023*
(Audio Recording, Supplement-Open, Supplement-Closed)
 - 2. [Deferred Compensation \(457\) Plan Adoption Agreement – Park Conservation District](#)
- B. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Committee Updates
 - 2. Policy Committee Meeting Minutes – *October 4, 2023*
(Audio Recording, Supplement)
 - 3. Audit Committee Action Items
 - a. Completed Employer Audits
 - b. Benefit and Refund Audits

Discussion items (9:40 – 9:55)

VII. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Budget Review \(Hollie Resler\)](#)
- C. EIAC Verbal Update – DC Plans (*William Holahan*)
- D. Investments Verbal Update (*Maggie Peterson*)
- E. Executive Director Verbal Update (*Dore Schwinden*)

Informational items (9:55 – 10:00)

VIII. Updates

- A. Board Meeting – *February 8, 2024*; EIAC Meeting – *January 25, 2024*; LFC Meeting – *December 14*; LAC Meeting – *January 23-24, 2024*; SAVA Meeting – *January 25, 2024*

10:15 am CLOSED MEETING

Action items (10:15 – 10:30)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *October 5, 2023*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. PERS – J.M.

10:30 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.