

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, June 13, 2024
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:40)

V. Business

- A. Board Election of Officers, including Committee Assignments
- B. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *April 11, 2024*
(Audio Recording, Supplement-Open, Supplement-Closed)
 - 2. [Contract Approval – Agency Legal Services Bureau](#)
 - 3. [Contract Approval – Tax Counsel](#)
 - 4. [Contract Approval – Third-Party Disability Examiner](#)
- C. Executive Director Position (*President Peterson*)
- D. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Committee Updates
 - 2. Audit Committee Meeting Minutes – *April 10, 2024*
(Audio Recording, Supplement)
 - 3. Personnel Committee Meeting Minutes – *April 10, 2024*
(Audio Recording, Supplement)
 - 4. Policy Committee Action Items
 - a. [Board Admin 03 – Interest Rates](#)
 - b. [MAR Notice # 2-43-649 – Notice of Proposal of Amendment to ARM § 2.43.3545 Pertaining to Distributions from PERS Defined Contribution Accounts](#)
- E. Defined Contribution/Deferred Compensation Plans (*William Holahan, Nick Domitrovich*)
 - 1. [457\(b\) and 401\(a\) Annual Fee Evaluation](#) (*with Ali Rice*)
 - a. [457\(b\) – Forecasted Ending Fund Balances](#)
 - b. [401\(a\) – Forecasted Ending Fund Balances](#)
- F. [Budget Approval – Fiscal Year 2025](#) (*Hollie Resler, Ali Rice*)

Discussion items (9:40 – 9:55)

VI. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Acting Executive Director Verbal Update (*William Holahan*)

Informational items (9:55 – 10:00)

VII. Updates

- A. Board Meeting – *August 8*; EIAC Meeting – *July 25*; SAVA Meeting – *July 25*;
LFC Meeting – *July 26*

10:10 am CLOSED MEETING

Action items (10:10 – 11:20)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *April 11, 2024*
- B. Personnel Committee Meeting Minutes (closed portion) – *April 10, 2024*
- C. Disability Report
 - 1. FURS – J.H. (non-duty system)
 - 2. FURS – S.P. (non-duty system)
- D. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Consideration, PERS – S.L. (*James Malizia*)
- B. Informal Consideration, PERS – S.M. (*James Malizia*)
- C. Legal Cases Update (*Nick Domitrovich*)
 - 1. *Tadman vs. State of Montana / Witham vs. United States of America*

11:20 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.