

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, August 8, 2024
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Education items (8:35 – 10:00)

- V. DC Plans – Annual Vendor Updates** (*William Holahan*)
 - A. *RVK – Elise Willey, Associate Consultant*
 - B. *PIMCO – Matt Clark, CFA, CAIA, Senior Vice President; Henry Kao, Senior Vice President*
 - C. *Empower Retirement – Marybeth Daubenspeck, Vice President – Government Markets; Stephanie Biddle, Senior Relationship Manager*
- VI. Board Education**
 - A. *Ethics Presentation (William Holahan)*

10:00 – 10:15 BREAK

Action items (10:15 – 10:45)

- VII. Business**
 - A. *Consent Agenda (President Peterson)*
 - 1. *Board Meeting Minutes – June 13, 2024*
(Audio Recording, Supplement-Open, Supplement-Closed)
 - 2. *Special Board Meeting Minutes – June 12, 2024*
(Audio Recording, Supplement)
 - B. *Board Committees (President Peterson, Committee Chairs)*
 - 1. *Committee Assignments*
 - 2. *Audit Committee Action Items*
 - a. *FY 2025 Audit Risk Assessment*
 - b. *FY 2025 Audit Plan*
 - c. *Completed Employer Audits*
 - d. *Internal Audit Results*
 - 3. *Policy Committee Meeting Minutes – June 12, 2024*
(Audio Recording, Supplement)

- C. Legislative Planning (*William Holahan, Nick Domitrovich*)
 - 1. [General Revisions Legislative Concepts](#)
- D. Defined Contribution/Deferred Compensation Plans (*William Holahan, Hollie Resler*)
 - 1. [Reducing Employer Contributions through 401\(a\) Forfeitures](#)

Discussion items (10:45 – 11:05)

VIII. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Executive Director Verbal Update (*William Holahan*)

Informational items (11:05 – 11:10)

IX. Updates

- A. Board Meeting – *October 3*; EIAC Meeting – *October 24*; SAVA Meeting – *September 5*; LFC Meeting – *September 19*

11:20 am CLOSED MEETING

Action items (11:20 – 12:30)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *June 13, 2024*
- B. Special Board Meeting Minutes – *June 12, 2024*
- C. Disability Report
 - 1. PERS – S.B. (*non-duty system*)
 - 2. PERS – M.B. (*non-duty system*)
 - 3. MPORS – J.M. (*non-duty system*)
 - 4. MPORS – T.L. (*non-duty system*)
- D. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. SRS – B.W.

III. Contested Cases

- A. Informal Consideration, PERS – C.Q. (*Nick Domitrovich*)
- B. Informal Consideration, PERS – P.D. (*Nick Domitrovich*)

12:30 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.