

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, October 3, 2024
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at mpera.mt.gov/Board/boardandcommitteemeetings. Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Audio Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action item (8:35 – 9:10)

V. Business

- A. FY2024 Actuarial Valuation (*Todd Green and Bryan Hoge, Cavanaugh Macdonald Consulting*)

Educational item (9:10 – 9:30)

VI. Education

- A. Demonstration of Employer Reporting & Information Center – ERIC (*Terry Dalton*)

Action items (9:30 – 10:00)

VII. Business - continued

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – August 8, 2024
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Special Board Meeting Minutes – August 19, 2024
(*Audio Recording, Supplement*)
 - 3. [Local Government Contract – PERS, Stevensville Rural Fire District](#)
- B. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Committee Verbal Updates
 - 2. Audit Committee Meeting Minutes – August 7, 2024
(*Audio Recording, Supplement*)
- C. SAVA Committee Bills (*William Holahan*)
 - 1. [PD 16 – Supplemental Employer Contribution for PERS, HPORS, SRS, and GWPORS](#)
 - 2. [PD 17 – Repeal of Retirement Criteria Change for HPORS and SRS](#)
 - 3. [PD 18 – ADEC Repeal for JRS, HPORS, SRS, and GWPORS](#)

- D. Set Future Meeting Schedule (Proposed dates for 2025 are February 13, April 10, June 12, August 14, October 2 - tentative, December 11)

10:00 – 10:15 BREAK

Discussion items (10:15 – 10:30)

VIII. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Executive Director Verbal Update (*William Holahan*)
- D. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. *In the Matter of the Estate of Zella Lee Dennis*

Informational items (10:30 – 10:35)

IX. Updates

- A. Board Meeting – *December 12*; EIAC Meeting – *November 6*; SAVA Meeting – *October 24*; LFC Meeting – *December 17*

10:45 am CLOSED MEETING

Action items (10:45 – 11:00)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *August 8, 2024*
- B. Closed Special Meeting Minutes – *August 19, 2024*
- C. Disability Report
 - 1. PERS – H.H. (*non-duty system*)
 - 2. PERS – M.K. (*non-duty system*)
- D. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. PERS – V.D.
- B. HPORS – G.G.
- C. SRS – K.H.

III. Contested Cases

- A. Proposed Order, PERS – D.W. (*Nick Domitrovich*)

11:00 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.