

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AGENDA**  
**Thursday, December 12, 2024**  
**8:30 am**

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register at [mpera.mt.gov/Board/boardandcommitteemeetings](https://mpera.mt.gov/Board/boardandcommitteemeetings). Questions? Call (406) 444-3155.

**8:30 am**

**OPEN MEETING**

- I. Notice of Audio Recording**
- II. Roll Call**
- III. Public Introductions**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Educational item (8:35 – 8:50)*

**V. Education**

- A. [Status of Pension Trusts](#) (*Dan Villa, Montana Board of Investments*)

*Action items (8:50 – 9:20)*

**VI. Business**

- A. Consent Agenda (*President Peterson*)
  - 1. Board Meeting Minutes – *October 3, 2024*  
*(Audio Recording, Supplement-Open, Supplement-Closed)*
  - 2. [Local Government Contract – PERS, Central Montana Regional Water Authority](#)
  - 3. [Local Government Contract – PERS, Lincoln County Port Authority](#)
  - 4. [Deferred Compensation \(457\) Plan Adoption Agreement – Custer County](#)
  - 5. [Deferred Compensation \(457\) Plan Adoption Agreement – City of Harlowton](#)
  - 6. [Deferred Compensation \(457\) Plan Adoption Agreement – Fromberg School District](#)
- B. Board Committees (*President Peterson, Committee Chairs*)
  - 1. Policy Committee Action Items
    - a. [Board Admin 03 – Interest Rates](#)
    - b. [Board Admin 01 – Funding and Benefit Policy](#)
    - c. [MAR Notice # 2-43-650 – Notice of Proposal of Amendment to ARM § 2.43.2101](#)
  - 2. Committee Updates
- C. Legislative Update (*William Holahan*)
  - 1. [Tracking Report – House](#)
    - a. [LC1462 – Revise Laws Related to Highway Patrol Pension Fund](#)
  - 2. [Tracking Report – Senate](#)
- D. Set Future Meeting Schedule for Legislative Committee (*William Holahan*)  
*Proposed Dates for 2025 – Mondays at 1:30 pm beginning on January 6*
  - 1. [2025 Legislative Session Calendar](#)

*Discussion items (9:20 – 9:45)*

**VII. Discussion**

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Executive Director Verbal Update (*William Holahan*)

*Informational items (9:45 – 9:50)*

**VIII. Updates**

- A. Board Meeting – *February 13, 2025*; EIAC Meeting – *January 30, 2025*; LFC Meeting – *December 17*; 69<sup>th</sup> Legislative Session Convenes - Leg Day 1 - *January 6, 2025*

**10:10 am      CLOSED MEETING**

*Action items (10:10 – 11:00)*

**I. Consent Agenda** (*President Peterson*)

- A. Closed Meeting Minutes – *October 3, 2024*
- B. Disability Report
  - 1. PERS – M.B. (non-duty system)
  - 2. MPORS – K.V. (non-duty system)
  - 3. PERS – D.W. (non-duty system)
- C. Finalized Service Retirements/Death Benefits

**II. Disability Denials** (*Nick Domitrovich*)

- A. SRS – L.B. (duty-based claim)
- B. MPORS – R.G. (non-duty system)
- C. MPORS – R.R. (non-duty system)

**III. Contested Cases**

- A. Informal Reconsideration, HPORS – G.G. (*Nick Domitrovich*)

**11:00 am      PROJECTED ADJOURNMENT**

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