

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601
Thursday, December 12, 2024
8:30 am

ATTENDANCE

Board of Trustees

Maggie Peterson, President
Rich Hickel, Vice President
Dave Galt, Member
Terry Halpin, Member
Doug Kary, Member
Jason Strouf, Member
Sonja Woods, Member (*via video conference*)

MPERA Staff

William Holahan, Executive Director
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief
Nick Domitrovich, Chief Legal Counsel
David Swenson, IT Bureau Chief
Jessie Herbert-Meny, Education and Communication Bureau Chief
James Malizia, Attorney
Brenda Hayden, Lead Accountant (*via video conference*)
Ali Rice, Accountant (*via video conference*)
Diann Levandowski, Financial Reporting Accountant (*via video conference*)
Shari Hagengruber, Publication Specialist (*via video conference*)
Terry Dalton, Education & Training Specialist (*via video conference*)
Joel Thompson, Education & Training Specialist (*via video conference*)
Mary Dixon, Customer Service Representative (*via video conference*)
Kris Vladic, Legal Specialist (*via video conference*)
Kelly Winterburn-Cox, Network Administrator
Cynthia Pearson, Executive Assistant

Public

Dan Villa, Montana Board of Investments
George Richards, Kelly Lee, John Foster, Scott DeMarois, Joel Gaertig, Greg Orr, MSFA/MSCOPFF
Lori Johnson, MSFA/MSCOPFF (*via video conference*)
Dan Smith, MPPA
Shelby DeMars, Grace Berner, MPPA (*via video conference*)
Guillermo Perez, The Montana Group (*via video conference*)
Stephanie Biddle, Empower Retirement (*via video conference*)

ACTIONS

VI.A. Consent Agenda

- Vice President Rich Hickel moved to approve the consent agenda—minus the Custer County defined compensation (457) plan adoption agreement—as presented. Member Terry Halpin seconded the motion, which passed unanimously.
- Vice President Rich Hickel moved to approve the Custer County defined compensation (457) plan adoption agreement, as presented. Member Dave Galt seconded the motion, which passed 6-0. Member Jason Strouf was recused from the vote.

VI.B.1. Policy Committee Action Items

- Member Doug Kary moved to accept the proposed changes to Board Admin 03 – Interest Rates, as presented. Member Jason Strouf seconded the motion, which passed unanimously.
- Member Dave Galt moved to accept the proposed changes to Board Admin 01 – Funding and Benefit Policy, as presented. Member Terry Halpin seconded the motion, which passed unanimously.
- Vice President Rich Hickel moved to accept MAR Notice # 2-43-650 – Notice of Proposal of Amendment to ARM § 2.43.2101 pertaining to membership. Member Doug Kary seconded the motion, which passed unanimously.

VI.C. Legislative Update

- Member Jason Strouf moved that the Board be a proponent on LC1462, a legislative concept to revise laws related to the Highway Patrol Officers Retirement System. Vice President Rich Hickel seconded the motion, which passed 6-1. Member Doug Kary voted in opposition.
- Member Doug Kary moved that the Board be informational on LC0616, a legislative concept to prohibit retired judges from hearing constitutional cases. Member Dave Galt seconded the motion, which passed unanimously.

VI.D. Set Future Meeting Schedule for Legislative Committee

- The Board agreed the Legislative Committee would begin meeting via video conference starting on Monday, January 6 at 1:30 p.m., with additional meetings scheduled on an as-needed basis.

BOARD REQUESTS

- The Personnel Committee indicated it plans to meet in conjunction with the Board's meeting in February 2025.