

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601
Thursday, August 14, 2025
8:30 am

ATTENDANCE

Board of Trustees

Maggie Peterson, President
Rich Hickel, Vice President
Dave Galt, Member
Terry Halpin, Member
Doug Kary, Member
Jason Strouf, Member
Sonja Woods, Member

MPERA Staff

William Holahan, Executive Director
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief
Nick Domitrovich, Chief Legal Counsel
David Swenson, IT Bureau Chief
Jessie Herbert-Meny, Education & Communication Bureau Chief
Jade Herrera, Benefits Specialist Supervisor
Sophie Green, Compliance Auditor
Ali Rice, Accountant *(via video conference)*
Terry Dalton, Education & Training Specialist *(via video conference)*
Joel Thompson, Education & Training Specialist *(via video conference)*
Shari Hagengruber, Publication Specialist *(via video conference)*
Kelly Cottrell, Information System Processor *(via video conference)*
Jessica Jones, Quality Assurance Analyst
Kelly Winterburn-Cox, Network Administrator
Cynthia Pearson, Executive Assistant

Public

Ian Bray, RVK
Elise Willey, RVK *(via video conference)*
Henry Kao, Matt Clark, PIMCO
David Braun, PIMCO *(via video conference)*
Stephanie Biddle, Empower Retirement
George Richards, John Foster, Kelly Lee, Robert Sharp, MSFA/MSOPFF
Sarah Browning, American Century *(via video conference)*

ACTIONS

VI.A. Consent Agenda

- Vice President Rich Hickel moved to approve the consent agenda, as presented. Member Jason Strouf seconded the motion, which passed unanimously.

VI.B. Board Committees

- Vice President Rich Hickel moved to approve the minutes of the Policy Committee's June 11, 2025 meeting, as presented. Member Dave Galt seconded the motion, which passed unanimously.
- Member Sonja Woods moved to approve the minutes of the Personnel Committee's June 11, 2025 meeting, as presented. Member Doug Kary seconded the motion, which passed unanimously.
- Member Jason Strouf moved to approve the FY 2026 Audit Risk Assessment, FY 2026 Audit Plan, and Completed Employer Audits (including recommendations) as presented. Vice President Rich Hickel seconded the motion, which passed unanimously.
- The Policy Committee indicated it plans to meet in conjunction with the Board's meeting in October 2025.
- The Audit Committee indicated it plans to meet in conjunction with the Board's meeting in December 2025.

BOARD REQUESTS

- The Board requested MPERA create an amendment to the FY 2026 annual budget that would allow for the hiring of two compliance auditors. This amendment should be included in the October 9 meeting agenda for Board action. Relatedly, MPERA was given authorization from the Board to begin recruitment of the two positions now.