

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 9, 2026
8:30 am

NOTE: If you wish to participate online via Zoom rather than in-person, please register [here](#).
Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:45)

V. Business

- A. Board Election of Vice President
- B. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *February 12, 2026*
([Meeting Recording](#), [Supplement-Open](#), [Supplement-Closed](#))
 - 2. [Deferred Compensation \(457\) Plan Adoption Agreement – Park County](#)
 - 3. [Deferred Compensation \(457\) Plan Adoption Agreement – Rosebud County](#)
 - 4. [Deferred Compensation \(457\) Plan Adoption Agreement – Big Sky Special Needs Cooperative](#)
- C. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Policy Committee Meeting Minutes – *February 11, 2026*
([Meeting Recording](#), [Supplement](#))
 - 2. Appointment of Policy Committee Chairperson
 - 3. Audit Committee Action Items
 - a. Completed Employer Audits
 - b. Internal Audit Results
 - 4. Personnel Committee Action Items
 - a. Follow-up to Performance Evaluation for Executive Director
 - 5. Committee Updates
- D. Defined Contribution/Deferred Compensation Plans (*William Holahan*)
 - 1. [EIAC Bylaw Amendments](#)
- E. [Legislative Concept: Pension Forfeiture \(William Holahan, Nicholas Domitrovich\)](#)

Discussion items (9:45 – 10:10)

VI. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Budget Review \(Hollie Resler\)](#)

- C. Education & Communication Verbal Update (*Jessie Herbert-Meny*)
- D. Investments Verbal Update (*Maggie Peterson*)
- E. Executive Director Verbal Update (*William Holahan*)

Informational items (10:10 – 10:15)

VII. Updates

- A. Special Board Meeting (Actuarial Experience Study Results) – *May 14*; Board Meeting – *June 11*; LAD Meeting – *April 9*; SAVA Meeting – *July 9*

10:25 am CLOSED MEETING

Action items (10:25 – 10:30)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *February 12, 2026*
- B. Disability Report
 - 1. PERS – C.C. (non-duty)
 - 2. MPORS – K.E. (non-duty)
 - 3. FURS – J.S. (non-duty)
- C. Finalized Service Retirements/Death Benefits

10:30 am PROJECTED ADJOURNMENT

This is a fragrance-free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.