

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Special Board Meeting
Thursday, May 14, 2026
8:30 am

NOTE: If you wish to participate online via Zoom rather than in-person, please register [here](#).
Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Recording**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:45)

V. Business

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *April 9, 2026*
(Meeting Recording, Supplement-Open, Supplement-Closed)
 - 2. Local Government Contract – PERS, West Valley Rural Fire Department
 - 3. Deferred Compensation (457) Plan Adoption Agreement – Opheim School District No. 9D
 - 4. Contract Approval – Department of Labor & Industry, Office of Administrative Hearings
- B. Actuarial Experience Study (*Todd Green and Bryan Hoge, Cavanaugh Macdonald Consulting*)
 - 1. Experience Study Presentation
 - 2. Experience Study Full Report
- C. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Audit Committee Meeting Minutes – *April 8, 2026*
(Meeting Recording, Supplement)
 - 2. Personnel Committee Meeting Minutes – *April 8, 2026*
(Meeting Recording, Supplement)
 - 3. Committee Updates

Discussion items (9:45 – 9:55)

VI. Discussion

- A. Investments Verbal Update (*Maggie Peterson*)
- B. Executive Director Verbal Update (*William Holahan*)

Informational items (9:55 – 10:00)

VII. Updates

- A. Board Meeting – *June 11*; SAVA Meeting – *July 9*

10:15 am CLOSED MEETING

Action items (10:15 – 10:25)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *April 9, 2026*
- B. Personnel Committee Closed Meeting Minutes – *April 8, 2026*
- C. Disability Report
 - 1. MPORS – B.H. (line-of-duty)
 - 2. SRS – S.C. (line-of-duty)
 - 3. SRS – W.H. (line-of-duty)

II. Disability Denials (*Nick Domitrovich*)

- A. PERS – L.L.

10:25 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.