

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, June 11, 2026
8:30 am

NOTE: If you wish to participate online via Zoom rather than in-person, please register [here](#).
Questions? Call (406) 444-3155.

- 8:30 am** **OPEN MEETING**
- I. Notice of Recording**
 - II. Introduction of New Board Member**
 - III. Roll Call**
 - IV. Public Introductions**
 - V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:35)

VI. Business

- A. Board Election of Officers, Including Committee Assignments
- B. Consent Agenda (*President Peterson*)
 - 1. Special Board Meeting Minutes – *May 14, 2026*
(Meeting Recording, Supplement-Open, Supplement-Closed)
 - 2. [Deferred Compensation \(457\) Plan Adoption Agreement – Hinsdale Public Schools](#)
 - 3. [Contract – Tax Counsel](#)
 - 4. [Contract – Third-Party Disability Examiner](#)
- C. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Policy Committee Action Items
 - a. [Amend Board Policy Proc 01 – Governance Principles and Processes](#)
 - b. [Amend Board Admin 09 – Actuarial Assumptions and Methods](#)
 - 2. Committee Updates
 - a. Audit Committee Meeting – *requested for the afternoon of August 5*
- D. Defined Contribution/Deferred Compensation Plans
 - 1. 457(b) and 401(a) Annual Fee Evaluation (*Hollie Resler, Ali Rice*)
 - a. [457\(b\) – Forecasted Ending Fund Balances](#)
 - b. [401\(a\) – Forecasted Ending Fund Balances, including Recommendation for Fee Holiday](#)
 - 2. Defined Contribution and Deferred Compensation Plans IPS (*William Holahan, Jon Putnam – Montana Board of Investments*)
 - a. [Amend Board Admin 11 – Investment Policy Statement 401\(a\)](#)
 - b. [Amend Board Admin 12 – Investment Policy Statement 457\(b\)](#)
 - 3. [Amendment to Resolution for Fund Lineup Construction to be Performed by BOI \(Dan Villa – Montana Board of Investments, William Holahan\)](#)

- E. [MAR 2026-132.1: Notice of Proposed Amendments to ARM 2.43.1306, 2.43.3502 and 2.43.5102 Incorporating Actuarial Rates and Assumptions and IPS Amendments \(William Holahan, Nick Domitrovich\)](#)
- F. [Budget Approval – Fiscal Year 2027 \(Hollie Resler\)](#)

Discussion items (9:35 – 9:50)

VII. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. Education & Communication Verbal Update (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Executive Director Verbal Update (*William Holahan*)

Informational items (9:50 – 9:55)

VIII. Updates

- A. Board Meeting – August 6 (*note: this date has been changed from the previously approved schedule*); EIAC Meeting – June 19; SAVA Meeting – July 9

10:00 am CLOSED MEETING

Action items (10:00 – 10:10)

I. Consent Agenda (*President Peterson*)

- A. Closed Special Board Meeting Minutes – May 14, 2026
- B. Disability Report
 - 1. FURS – D.T. (non-duty)
- C. Finalized Service Retirements/Death Benefits

10:10 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.