

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, August 6, 2026
8:30 am

NOTE: If you wish to participate online via Zoom rather than in-person, please register [here](#).
Questions? Call (406) 444-3155.

8:30 am

OPEN MEETING

I. Notice of Recording

II. Roll Call

III. Public Introductions

IV. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 8:50)

V. Business

A. Consent Agenda (*President Peterson*)

1. Board Meeting Minutes – *June 11, 2026*

([Meeting Recording](#), [Supplement-Open](#), [Supplement-Closed](#))

2. [Deferred Compensation \(457\) Plan Adoption Agreement](#) – County Water District of Billings Heights

3. [Deferred Compensation \(457\) Plan Adoption Agreement](#) – Flathead Municipal Airport Authority

B. Board Committees (*President Peterson, Committee Chairs*)

1. Policy Committee Meeting Minutes – *June 10, 2026*

([Meeting Recording](#), [Supplement](#))

2. Audit Committee Action Items

a. [FY 2027 Audit Risk Assessment](#)

b. [FY 2027 Audit Plan](#)

c. Completed Employer Audits

d. Internal Audit Results

3. Committee Updates

a. Policy Committee Meeting – *requested for the afternoon of September 30*

Educational item (8:50 – 9:35)

VI. Board Orientation

A. General Education

1. [Agency Overview](#) (*William Holahan, Hollie Resler*)

2. [Fiduciary Training](#) (*Nick Domitrovich*)

Discussion items (9:35 – 10:05)

VII. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Education & Communication Verbal Update (*Jessie Herbert-Meny*)
- D. Investments Verbal Update (*Maggie Peterson*)
- E. Executive Director Verbal Update (*William Holahan*)
- F. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. [DP-12-2023-0000039-II](#) - *In the Matter of the Estate of Zella Lee Dennis*

Informational items (10:05 – 10:10)

VIII. Updates

- A. Board Meeting – *October 1*; EAC Meeting – *August 27*; SAVA Meeting – *September 2*

10:20 a.m. CLOSED MEETING

Action items (10:20 – 10:30)

I. Consent Agenda (*President Peterson*)

- A. Closed Meeting Minutes – *June 11, 2026*
- B. Finalized Service Retirements/Death Benefits

II. Disability Denials (*Nick Domitrovich*)

- A. PERS – K.S.

Following the end of business, the Board will gather to have a group photo taken.

10:30 a.m. PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.