

LEGISLATIVE AUDIT DIVISION

Angus Maciver, Legislative Auditor
Kenneth E. Varns, Legal Counsel



Deputy Legislative Auditors:
Alexa O'Dell
William Soller
Miki Cestnik

INDEPENDENT AUDITOR'S REPORT

The Montana Public Employees' Retirement Board:

Opinions

We have audited the Employer Contribution and Employer Proportion based on Employer Contributions columns (specified columns) for the fiscal year ended June 30, 2025, on the accompanying Schedule of Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System – Cost Sharing Plan w/a Special Funding Situation. We have also audited the Net Pension Liability- Employer, Total Collective Deferred Outflows, Total Collective Deferred Inflows, and Proportionate Share of Plan Pension Expense (specified totals as outlined in the table below) reported as Collective Pension Amounts, on the accompanying Schedule of Employer and Non-Employer Proportionate Share Allocation Public Employees' Retirement System – Cost Sharing Plan w/a Special Funding Situation as of and for the fiscal year ended June 30, 2025, for the purpose of employer financial reporting for fiscal year 2026. In addition, we have audited the related notes to the schedule.

In our opinion, the schedule referred to above presents fairly, in all material respects, the Employer Contribution and Employer Proportion based on Employer Contributions columns (specified columns) (pages 1-23) and Net Pension Liability- Employer, Total Collective Deferred Outflows, Total Collective Deferred Inflows, and Proportionate Share of Plan Pension Expense (specified totals as outlined in the table below) as of and for the fiscal year ended June 30, 2025, for the purpose of employer financial reporting for fiscal year 2026, in accordance with accounting principles generally accepted in the United States of America.

Specified Totals from the Schedule of Employer and Non-Employer Proportionate Share Allocations Montana Public Employees' Retirement System - Cost Sharing plan w/a Special Funding Situation as of the June 30, 2025, Measurement Date	Total	Page Number
Net Pension Liability - Employer	\$2,367,430,027	1
Total Collective Deferred Outflows	\$92,622,390	24
Total Collective Deferred Inflows	\$64,291,544	47
Proportionate Share of Plan Pension Expense	\$151,575,118	47

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Pension Schedule section of our report. We are required to be independent of the Public Employees' Retirement Board (board) and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Public Employees' Retirement Board as of and for the fiscal year ended June 30, 2025, and our report thereon dated December 16, 2025, expressed an unmodified opinion on those financial statements.

The Schedule of Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System – Cost Sharing Plan w/a Special Funding Situation as of and for the fiscal year ended June 30, 2025, for the purpose of employer financial reporting for fiscal year 2026, includes partial prior-year comparative information. Such information does not include all information required, or sufficient detail, to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Schedule of Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System – Cost Sharing Plan w/a Special Funding Situation as of and for the fiscal year ended June 30, 2024, for the purpose of employer financial reporting for fiscal year 2025, from which the partial information was derived.

Responsibilities of Management for the Pension Schedule

Management is responsible for the preparation and fair presentation of this schedule in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Pension Schedule

Our objectives are to obtain reasonable assurance about whether the schedule (specified columns and specified total amounts) are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the specified columns and specified totals in the pension schedule.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified totals identified in the pension schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the specified columns and specified totals included in the pension schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the system's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the specified totals in the pension schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit. This report does not include the results of our testing of internal control over financial reporting or compliance and other matters; results will be addressed through our separately issued financial audit of the Public Employees' Retirement Board (26-08).

Restriction on Use

Our report is intended solely for the information and use of the Montana Public Employees' Retirement Board and its auditor, Montana Public Employees' Retirement Administration management, Public Employees' Retirement System employers and their auditors, the State of Montana as a Non-Employer Contributing Entity and its auditor, and the Montana Legislature. It is not intended to be, and should not be, used by anyone other than these specified parties.

Respectfully submitted,

/s/ Alexa O'Dell

Alexa O'Dell, CPA
Deputy Legislative Auditor
Helena, MT

June 9, 2026

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6532 CITY OF BAKER	7.90%	9.07%	0.10%	49,063	614,417	0.025953%	698,215	0.028548%
6532 State Proportionate Share		0.10%	0.10%	12,054	150,956	0.006376%	181,219	0.007409%
6533 CITY OF BELGRADE	7.90%	9.07%	0.10%	481,073	6,024,429	0.254471%	5,720,009	0.233874%
6533 State Proportionate Share		0.10%	0.10%	118,194	1,480,136	0.062521%	1,486,475	0.060778%
6506 CITY OF BELT	7.90%	9.07%	0.10%	12,798	160,273	0.006770%	151,678	0.006202%
6506 State Proportionate Share		0.10%	0.10%	3,145	39,379	0.001663%	39,677	0.001622%
6505 CITY OF BIG TIMBER	7.90%	9.07%	0.10%	29,366	367,743	0.015533%	339,186	0.013868%
6505 State Proportionate Share		0.10%	0.10%	7,215	90,350	0.003816%	89,952	0.003678%
6508 CITY OF BILLINGS	7.90%	9.07%	0.10%	4,379,619	54,845,518	2.316669%	55,179,758	2.256137%
6508 State Proportionate Share		0.10%	0.10%	1,076,024	13,474,937	0.569180%	14,364,248	0.587312%
6512 CITY OF BOULDER	7.90%	9.07%	0.10%	24,787	310,408	0.013112%	341,489	0.013962%
6512 State Proportionate Share		0.10%	0.10%	6,090	76,265	0.003221%	88,382	0.003614%
6509 CITY OF BOZEMAN	7.90%	9.07%	0.10%	2,228,956	27,912,983	1.179042%	28,751,835	1.175578%
6509 State Proportionate Share		0.10%	0.10%	547,629	6,857,905	0.289677%	7,518,644	0.307415%
6519 CITY OF CHINOOK	7.90%	9.07%	0.10%	56,844	711,848	0.030068%	748,479	0.030603%
6519 State Proportionate Share		0.10%	0.10%	13,966	174,893	0.007387%	195,990	0.008013%
6520 CITY OF CHOTEAU	7.90%	9.07%	0.10%	46,557	583,029	0.024627%	652,815	0.026692%
6520 State Proportionate Share		0.10%	0.10%	11,439	143,244	0.006051%	169,662	0.006937%
6371 CITY OF COLSTRIP	7.90%	9.07%	0.10%	156,583	1,960,867	0.082827%	1,969,762	0.080538%
6371 State Proportionate Share		0.10%	0.10%	38,470	481,758	0.020349%	512,201	0.020942%
6522 CITY OF COLUMBIA FALLS	7.90%	9.07%	0.10%	112,074	1,403,491	0.059283%	1,531,957	0.062637%
6522 State Proportionate Share		0.10%	0.10%	27,535	344,817	0.014565%	398,111	0.016278%
6534 CITY OF COLUMBUS	7.90%	9.07%	0.10%	42,544	532,775	0.022504%	548,265	0.022417%
6534 State Proportionate Share		0.10%	0.10%	10,453	130,898	0.005529%	142,556	0.005829%
6523 CITY OF CONRAD	7.90%	9.07%	0.10%	74,964	938,771	0.039654%	1,191,876	0.048732%
6523 State Proportionate Share		0.10%	0.10%	18,418	230,645	0.009742%	308,488	0.012613%
6525 CITY OF CUT BANK	7.90%	9.07%	0.10%	122,605	1,535,371	0.064854%	1,637,559	0.066955%
6525 State Proportionate Share		0.10%	0.10%	30,123	377,225	0.015934%	423,942	0.017334%
6528 CITY OF DEER LODGE	7.90%	9.07%	0.10%	84,838	1,062,413	0.044876%	1,070,733	0.043779%
6528 State Proportionate Share		0.10%	0.10%	20,844	261,022	0.011026%	277,115	0.011330%
6531 CITY OF DILLON	7.90%	9.07%	0.10%	80,267	1,005,171	0.042458%	1,082,071	0.044243%
6531 State Proportionate Share		0.10%	0.10%	19,721	246,958	0.010431%	280,587	0.011472%
6535 CITY OF EAST HELENA	7.90%	9.07%	0.10%	55,564	695,817	0.029391%	611,845	0.025017%
6535 State Proportionate Share		0.10%	0.10%	13,651	170,955	0.007221%	159,762	0.006532%
6538 CITY OF FAIRVIEW	7.90%	9.07%	0.10%	35,012	438,448	0.018520%	441,109	0.018036%
6538 State Proportionate Share		0.10%	0.10%	8,602	107,724	0.004550%	114,312	0.004674%
6539 CITY OF FORSYTH	7.90%	9.07%	0.10%	72,333	905,817	0.038262%	927,885	0.037938%
6539 State Proportionate Share		0.10%	0.10%	17,771	222,548	0.009400%	240,319	0.009826%
6540 CITY OF FORT BENTON	7.90%	9.07%	0.10%	40,832	511,329	0.021598%	498,543	0.020384%
6540 State Proportionate Share		0.10%	0.10%	10,032	125,628	0.005307%	129,027	0.005276%
6543 CITY OF GLASGOW	7.90%	9.07%	0.10%	96,281	1,205,723	0.050930%	1,284,401	0.052515%
6543 State Proportionate Share		0.10%	0.10%	23,656	296,245	0.012513%	335,976	0.013737%
6544 CITY OF GLENDIVE	7.90%	9.07%	0.10%	192,470	2,410,276	0.101810%	2,573,686	0.105230%
6544 State Proportionate Share		0.10%	0.10%	47,288	592,180	0.025014%	669,438	0.027371%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6545 CITY OF GREAT FALLS	7.90%	9.07%	0.10%	2,040,385	25,551,526	1.079294%	25,890,674	1.058593%
6545 State Proportionate Share		0.10%	0.10%	501,302	6,277,749	0.265171%	6,718,975	0.274719%
6548 CITY OF HAMILTON	7.90%	9.07%	0.10%	182,702	2,287,964	0.096643%	2,440,853	0.099799%
6548 State Proportionate Share		0.10%	0.10%	44,888	562,126	0.023744%	633,497	0.025902%
6549 CITY OF HARDIN	7.90%	9.07%	0.10%	183,906	2,303,033	0.097280%	2,211,509	0.090422%
6549 State Proportionate Share		0.10%	0.10%	45,184	565,830	0.023901%	573,021	0.023429%
6547 CITY OF HARLEM	7.90%	9.07%	0.10%	32,793	410,668	0.017347%	406,702	0.016629%
6547 State Proportionate Share		0.10%	0.10%	8,057	100,897	0.004262%	105,261	0.004304%
6606 CITY OF HARLOWTON	7.90%	9.07%	0.10%	37,770	472,988	0.019979%	470,823	0.019251%
6606 State Proportionate Share		0.10%	0.10%	9,280	116,209	0.004909%	121,931	0.004985%
6550 CITY OF HAVRE	7.90%	9.07%	0.10%	247,777	3,102,892	0.131066%	3,189,961	0.130428%
6550 State Proportionate Share		0.10%	0.10%	60,877	762,351	0.032202%	829,069	0.033898%
6551 CITY OF HELENA	7.90%	9.07%	0.10%	1,495,334	18,725,908	0.790980%	19,423,385	0.794165%
6551 State Proportionate Share		0.10%	0.10%	367,388	4,600,757	0.194336%	5,049,298	0.206451%
6555 CITY OF KALISPELL	7.90%	9.07%	0.10%	761,091	9,531,067	0.402591%	9,895,481	0.404597%
6555 State Proportionate Share		0.10%	0.10%	186,992	2,341,683	0.098912%	2,573,533	0.105224%
6557 CITY OF LAUREL	7.90%	9.07%	0.10%	315,683	3,953,269	0.166986%	3,866,567	0.158092%
6557 State Proportionate Share		0.10%	0.10%	77,560	971,278	0.041027%	1,001,417	0.040945%
6559 CITY OF LEWISTOWN	7.90%	9.07%	0.10%	176,951	2,215,944	0.093601%	2,242,344	0.091683%
6559 State Proportionate Share		0.10%	0.10%	43,475	544,432	0.022997%	583,053	0.023839%
6560 CITY OF LIBBY	7.90%	9.07%	0.10%	66,702	835,304	0.035283%	874,505	0.035756%
6560 State Proportionate Share		0.10%	0.10%	16,388	205,225	0.008669%	227,972	0.009321%
6561 CITY OF LIVINGSTON	7.90%	9.07%	0.10%	333,772	4,179,797	0.176554%	4,421,526	0.180783%
6561 State Proportionate Share		0.10%	0.10%	82,004	1,026,928	0.043377%	1,155,649	0.047251%
6570 CITY OF MALTA	7.90%	9.07%	0.10%	53,538	670,455	0.028320%	694,734	0.028406%
6570 State Proportionate Share		0.10%	0.10%	13,154	164,724	0.006958%	179,804	0.007352%
6571 CITY OF MILES CITY	7.90%	9.07%	0.10%	252,464	3,161,575	0.133545%	3,662,454	0.149747%
6571 State Proportionate Share		0.10%	0.10%	62,027	776,763	0.032810%	949,701	0.038830%
6572 CITY OF MISSOULA	7.90%	9.07%	0.10%	2,729,101	34,176,245	1.443601%	34,408,116	1.406846%
6572 State Proportionate Share		0.10%	0.10%	670,512	8,396,752	0.354678%	8,977,300	0.367055%
6576 CITY OF PLAINS	7.90%	9.07%	0.10%	22,983	287,810	0.012157%	309,088	0.012638%
6576 State Proportionate Share		0.10%	0.10%	5,647	70,713	0.002987%	79,994	0.003271%
6577 CITY OF PLENTYWOOD	7.90%	9.07%	0.10%	48,167	603,187	0.025479%	615,332	0.025159%
6577 State Proportionate Share		0.10%	0.10%	11,834	148,197	0.006260%	159,579	0.006525%
6578 CITY OF POLSON	7.90%	9.07%	0.10%	173,199	2,168,955	0.091616%	2,317,891	0.094772%
6578 State Proportionate Share		0.10%	0.10%	42,553	532,891	0.022509%	600,862	0.024567%
6579 CITY OF POPLAR	7.90%	9.07%	0.10%	28,066	351,467	0.014846%	356,038	0.014557%
6579 State Proportionate Share		0.10%	0.10%	6,895	86,350	0.003647%	93,749	0.003833%
6603 CITY OF RED LODGE	7.90%	9.07%	0.10%	88,032	1,102,410	0.046566%	1,132,237	0.046294%
6603 State Proportionate Share		0.10%	0.10%	21,628	270,850	0.011441%	296,316	0.012115%
6581 CITY OF RONAN	7.90%	9.07%	0.10%	31,190	390,592	0.016499%	411,873	0.016840%
6581 State Proportionate Share		0.10%	0.10%	7,663	95,965	0.004054%	107,026	0.004376%
6582 CITY OF ROUNDUP	7.90%	9.07%	0.10%	44,772	560,669	0.023683%	572,540	0.023409%
6582 State Proportionate Share		0.10%	0.10%	11,000	137,749	0.005819%	148,179	0.006059%
6599 CITY OF SCOBEE	7.90%	9.07%	0.10%	27,237	341,084	0.014407%	349,833	0.014304%
6599 State Proportionate Share		0.10%	0.10%	6,692	83,801	0.003540%	90,629	0.003706%
6585 CITY OF SHELBY	7.90%	9.07%	0.10%	75,718	948,204	0.040052%	959,475	0.039230%
6585 State Proportionate Share		0.10%	0.10%	18,603	232,960	0.009840%	251,251	0.010273%
6586 CITY OF SIDNEY	7.90%	9.07%	0.10%	125,956	1,577,332	0.066626%	1,660,541	0.067895%
6586 State Proportionate Share		0.10%	0.10%	30,946	387,533	0.016369%	431,766	0.017654%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6379 CITY OF THREE FORKS	7.90%	9.07%	0.10%	47,099	589,819	0.024914%	562,590	0.023003%
6379 State Proportionate Share		0.10%	0.10%	11,572	144,912	0.006121%	145,605	0.005953%
6590 CITY OF TOWNSEND	7.90%	9.07%	0.10%	29,083	364,203	0.015384%	443,742	0.018143%
6590 State Proportionate Share		0.10%	0.10%	7,145	89,482	0.003780%	114,845	0.004696%
6574 CITY OF TROY	7.90%	9.07%	0.10%	49,644	621,685	0.026260%	667,148	0.027278%
6574 State Proportionate Share		0.10%	0.10%	12,197	152,743	0.006452%	172,664	0.007060%
6592 CITY OF WHITE SULPHUR SPRINGS	7.90%	9.07%	0.10%	17,600	220,399	0.009310%	293,362	0.011995%
6592 State Proportionate Share		0.10%	0.10%	4,324	54,148	0.002287%	76,043	0.003109%
6594 CITY OF WHITEFISH	7.90%	9.07%	0.10%	494,516	6,192,775	0.261582%	5,894,920	0.241026%
6594 State Proportionate Share		0.10%	0.10%	121,497	1,521,493	0.064268%	1,535,015	0.062762%
6598 CITY OF WIBAUX	7.90%	9.07%	0.10%	15,779	197,600	0.008347%	174,824	0.007148%
6598 State Proportionate Share		0.10%	0.10%	3,877	48,549	0.002051%	45,246	0.001850%
6596 CITY OF WOLF POINT	7.90%	9.07%	0.10%	83,605	1,046,982	0.044224%	1,011,419	0.041354%
6596 State Proportionate Share		0.10%	0.10%	20,541	257,231	0.010865%	262,790	0.010745%
6399 TOWN OF ALBERTON	7.90%	9.07%	0.10%	8,626	108,026	0.004563%	108,400	0.004432%
6399 State Proportionate Share		0.10%	0.10%	2,119	26,541	0.001121%	28,055	0.001147%
6507 TOWN OF BIG SANDY	7.90%	9.07%	0.10%	10,969	137,369	0.005802%	101,547	0.004152%
6507 State Proportionate Share		0.10%	0.10%	2,695	33,751	0.001426%	26,282	0.001075%
7274 TOWN OF BRIDGER	7.90%	9.07%	0.10%	33,906	424,602	0.017935%	440,783	0.018022%
7274 State Proportionate Share		0.10%	0.10%	8,331	104,323	0.004407%	114,668	0.004688%
6511 TOWN OF BROADUS	7.90%	9.07%	0.10%	19,274	241,368	0.010195%	267,574	0.010940%
6511 State Proportionate Share		0.10%	0.10%	4,735	59,301	0.002505%	69,251	0.002831%
6513 TOWN OF CASCADE	7.90%	9.07%	0.10%	18,099	226,650	0.009574%	219,140	0.008960%
6513 State Proportionate Share		0.10%	0.10%	4,447	55,685	0.002352%	56,717	0.002319%
6526 TOWN OF CHESTER	7.90%	9.07%	0.10%	26,735	334,796	0.014142%	284,483	0.011632%
6526 State Proportionate Share		0.10%	0.10%	6,568	82,256	0.003474%	74,229	0.003035%
6521 TOWN OF CIRCLE	7.90%	9.07%	0.10%	22,791	285,410	0.012056%	306,755	0.012542%
6521 State Proportionate Share		0.10%	0.10%	5,600	70,122	0.002962%	79,391	0.003246%
6524 TOWN OF CULBERTSON	7.90%	9.07%	0.10%	16,287	203,959	0.008615%	215,627	0.008816%
6524 State Proportionate Share		0.10%	0.10%	4,001	50,110	0.002117%	55,806	0.002282%
6432 TOWN OF DENTON	7.90%	9.07%	0.10%	790	9,893	0.000418%	12,624	0.000516%
6432 State Proportionate Share		0.10%	0.10%	194	2,432	0.000103%	4,275	0.000175%
6558 TOWN OF DRUMMOND	7.90%	9.07%	0.10%	7,438	93,149	0.003935%	93,345	0.003817%
6558 State Proportionate Share		0.10%	0.10%	1,828	22,886	0.000967%	24,158	0.000988%
6607 TOWN OF EKALAKA	7.90%	9.07%	0.10%	9,528	119,321	0.005040%	103,713	0.004241%
6607 State Proportionate Share		0.10%	0.10%	2,341	29,316	0.001238%	27,048	0.001106%
6536 TOWN OF ENNIS	7.90%	9.07%	0.10%	42,128	527,567	0.022284%	611,884	0.025018%
6536 State Proportionate Share		0.10%	0.10%	10,351	129,619	0.005475%	159,001	0.006501%
6382 TOWN OF EUREKA	7.90%	9.07%	0.10%	38,055	476,556	0.020130%	431,570	0.017646%
6382 State Proportionate Share		0.10%	0.10%	9,350	117,085	0.004946%	112,606	0.004604%
6537 TOWN OF FAIRFIELD	7.90%	9.07%	0.10%	11,775	147,457	0.006229%	171,763	0.007023%
6537 State Proportionate Share		0.10%	0.10%	2,893	36,229	0.001530%	45,163	0.001847%
6605 TOWN OF FORT PECK	7.90%	9.07%	0.10%	16,606	207,950	0.008784%	215,881	0.008827%
6605 State Proportionate Share		0.10%	0.10%	4,080	51,091	0.002158%	56,031	0.002291%
6410 TOWN OF FROID	7.90%	9.07%	0.10%	5,215	65,310	0.002759%	68,231	0.002790%
6410 State Proportionate Share		0.10%	0.10%	1,281	16,046	0.000678%	17,659	0.000722%
6542 TOWN OF GERALDINE	7.90%	9.07%	0.10%	1,414	17,708	0.000748%	47,097	0.001926%
6542 State Proportionate Share		0.10%	0.10%	347	4,351	0.000184%	12,571	0.000514%
6546 TOWN OF GRASS RANGE	7.90%	9.07%	0.10%	889	11,129	0.000470%	13,733	0.000561%
6546 State Proportionate Share		0.10%	0.10%	218	2,734	0.000115%	3,554	0.000145%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6553 TOWN OF HOT SPRINGS	7.90%	9.07%	0.10%	28,141	352,405	0.014886%	350,997	0.014351%
6553 State Proportionate Share		0.10%	0.10%	6,914	86,583	0.003657%	91,010	0.003721%
6434 TOWN OF HYSHAM	7.90%	9.07%	0.10%	7,722	96,699	0.004085%	136,657	0.005587%
6434 State Proportionate Share		0.10%	0.10%	1,897	23,758	0.001004%	35,368	0.001446%
12286 TOWN OF JORDAN	7.90%	9.07%	0.10%	9,563	119,753	0.005058%	116,208	0.004751%
12286 State Proportionate Share		0.10%	0.10%	2,349	29,422	0.001243%	30,076	0.001230%
6562 TOWN OF LIMA	7.90%	9.07%	0.10%	4,183	52,385	0.002213%	42,079	0.001720%
6562 State Proportionate Share		0.10%	0.10%	1,028	12,870	0.000544%	11,204	0.000458%
6601 TOWN OF MANHATTAN	7.90%	9.07%	0.10%	120,556	1,509,710	0.063770%	1,575,673	0.064425%
6601 State Proportionate Share		0.10%	0.10%	29,619	370,921	0.015668%	407,879	0.016677%
6564 TOWN OF MEDICINE LAKE	7.90%	9.07%	0.10%	8,631	108,083	0.004565%	114,225	0.004670%
6564 State Proportionate Share		0.10%	0.10%	2,121	26,555	0.001122%	29,562	0.001209%
6554 TOWN OF MELSTONE	7.90%	9.07%	0.10%	4,522	56,633	0.002392%	58,804	0.002404%
6554 State Proportionate Share		0.10%	0.10%	1,111	13,914	0.000588%	15,219	0.000622%
6390 TOWN OF MOORE	7.90%	9.07%	0.10%	3,513	43,987	0.001858%	35,267	0.001442%
6390 State Proportionate Share		0.10%	0.10%	863	10,807	0.000456%	9,199	0.000376%
6556 TOWN OF NASHUA	7.90%	9.07%	0.10%	6,543	81,938	0.003461%	80,624	0.003296%
6556 State Proportionate Share		0.10%	0.10%	1,608	20,131	0.000850%	21,047	0.000861%
6575 TOWN OF PHILIPSBURG	7.90%	9.07%	0.10%	44,972	563,173	0.023788%	542,402	0.022177%
6575 State Proportionate Share		0.10%	0.10%	11,049	138,368	0.005845%	140,379	0.005740%
6573 TOWN OF RICHEY	7.90%	9.07%	0.10%	3,228	40,427	0.001708%	31,364	0.001282%
6573 State Proportionate Share		0.10%	0.10%	793	9,933	0.000420%	8,540	0.000349%
6583 TOWN OF RYEGATE	7.90%	9.07%	0.10%	5,387	67,466	0.002850%	57,546	0.002353%
6583 State Proportionate Share		0.10%	0.10%	1,324	16,576	0.000700%	14,894	0.000609%
6353 TOWN OF SACO	7.90%	9.07%	0.10%	10,269	128,598	0.005432%	129,572	0.005298%
6353 State Proportionate Share		0.10%	0.10%	2,523	31,595	0.001335%	33,848	0.001384%
6584 TOWN OF SHERIDAN	7.90%	9.07%	0.10%	19,235	240,876	0.010175%	253,344	0.010359%
6584 State Proportionate Share		0.10%	0.10%	4,726	59,180	0.002500%	65,567	0.002681%
6366 TOWN OF ST IGNATIUS	7.90%	9.07%	0.10%	16,608	207,981	0.008785%	203,943	0.008339%
6366 State Proportionate Share		0.10%	0.10%	4,080	51,099	0.002158%	52,783	0.002158%
6587 TOWN OF STANFORD	7.90%	9.07%	0.10%	7,280	91,163	0.003851%	96,249	0.003935%
6587 State Proportionate Share		0.10%	0.10%	1,789	22,398	0.000946%	24,911	0.001019%
6604 TOWN OF STEVENSVILLE	7.90%	9.07%	0.10%	55,145	690,580	0.029170%	682,597	0.027909%
6604 State Proportionate Share		0.10%	0.10%	13,549	169,669	0.007167%	177,535	0.007259%
6588 TOWN OF SUNBURST	7.90%	9.07%	0.10%	12,049	150,884	0.006373%	177,677	0.007265%
6588 State Proportionate Share		0.10%	0.10%	2,960	37,072	0.001566%	45,984	0.001880%
6589 TOWN OF SUPERIOR	7.90%	9.07%	0.10%	16,776	210,087	0.008874%	219,076	0.008957%
6589 State Proportionate Share		0.10%	0.10%	4,122	51,616	0.002180%	56,699	0.002318%
6580 TOWN OF TERRY	7.90%	9.07%	0.10%	16,008	200,472	0.008468%	197,878	0.008091%
6580 State Proportionate Share		0.10%	0.10%	3,933	49,254	0.002080%	51,212	0.002094%
6597 TOWN OF THOMPSON FALLS	7.90%	9.07%	0.10%	42,494	532,151	0.022478%	496,187	0.020288%
6597 State Proportionate Share		0.10%	0.10%	10,440	130,743	0.005523%	129,066	0.005277%
6600 TOWN OF TWIN BRIDGES	7.90%	9.07%	0.10%	14,129	176,933	0.007474%	221,542	0.009058%
6600 State Proportionate Share		0.10%	0.10%	3,471	43,472	0.001836%	57,422	0.002348%
6591 TOWN OF VALIER	7.90%	9.07%	0.10%	20,388	255,313	0.010784%	273,574	0.011186%
6591 State Proportionate Share		0.10%	0.10%	5,009	62,728	0.002650%	70,813	0.002895%
6408 TOWN OF WEST YELLOWSTONE	7.90%	9.07%	0.10%	157,354	1,970,524	0.083235%	1,885,955	0.077111%
6408 State Proportionate Share		0.10%	0.10%	38,660	484,133	0.020450%	490,127	0.020040%
6356 TOWN OF WESTBY	7.90%	9.07%	0.10%	5,677	71,092	0.003003%	77,594	0.003173%
6356 State Proportionate Share		0.10%	0.10%	1,395	17,467	0.000738%	20,082	0.000821%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6409 TOWN OF WHITEHALL	7.90%	9.07%	0.10%	21,018	263,202	0.011118%	289,460	0.011835%
6409 State Proportionate Share		0.10%	0.10%	5,164	64,666	0.002731%	75,654	0.003093%
6595 TOWN OF WINNETT	7.90%	9.07%	0.10%	5,780	72,376	0.003057%	49,087	0.002007%
6595 State Proportionate Share		0.10%	0.10%	1,420	17,782	0.000751%	12,704	0.000519%
6458 ANACONDA-DEER LODGE COUNTY	7.90%	9.07%	0.10%	414,661	5,192,762	0.219342%	5,678,290	0.232169%
6458 State Proportionate Share		0.10%	0.10%	101,876	1,275,788	0.053889%	1,471,897	0.060182%
6510 BUTTE SILVER BOW	7.90%	9.07%	0.10%	1,964,302	24,598,753	1.039049%	26,074,732	1.066119%
6510 State Proportionate Share		0.10%	0.10%	482,606	6,043,630	0.255282%	6,765,521	0.276622%
6444 BEAVERHEAD COUNTY	7.90%	9.07%	0.10%	312,749	3,916,529	0.165434%	4,004,931	0.163750%
6444 State Proportionate Share		0.10%	0.10%	76,840	962,253	0.040645%	1,045,553	0.042750%
6445 BIG HORN COUNTY	7.90%	9.07%	0.10%	572,615	7,170,792	0.302894%	7,542,317	0.308383%
6445 State Proportionate Share		0.10%	0.10%	140,685	1,761,789	0.074418%	1,959,339	0.080112%
6446 BLAINE COUNTY	7.90%	9.07%	0.10%	307,356	3,848,981	0.162581%	3,874,263	0.158407%
6446 State Proportionate Share		0.10%	0.10%	75,514	945,654	0.039944%	1,007,466	0.041192%
6447 BROADWATER COUNTY	7.90%	9.07%	0.10%	217,706	2,726,304	0.115159%	2,894,560	0.118350%
6447 State Proportionate Share		0.10%	0.10%	53,489	669,831	0.028294%	753,924	0.030826%
6448 CARBON COUNTY	7.90%	9.07%	0.10%	415,455	5,202,700	0.219762%	5,180,408	0.211812%
6448 State Proportionate Share		0.10%	0.10%	102,073	1,278,251	0.053993%	1,343,693	0.054940%
6449 CARTER COUNTY	7.90%	9.07%	0.10%	152,546	1,910,313	0.080691%	1,992,266	0.081458%
6449 State Proportionate Share		0.10%	0.10%	37,479	469,342	0.019825%	520,286	0.021273%
6450 CASCADE COUNTY	7.90%	9.07%	0.10%	1,390,508	17,413,186	0.735531%	17,927,391	0.732998%
6450 State Proportionate Share		0.10%	0.10%	341,632	4,278,220	0.180712%	4,654,695	0.190317%
6451 CHOUTEAU COUNTY	7.90%	9.07%	0.10%	224,388	2,809,983	0.118693%	2,969,481	0.121413%
6451 State Proportionate Share		0.10%	0.10%	55,129	690,381	0.029162%	769,282	0.031454%
6452 CUSTER COUNTY	7.90%	9.07%	0.10%	273,790	3,428,640	0.144825%	3,625,874	0.148251%
6452 State Proportionate Share		0.10%	0.10%	67,267	842,378	0.035582%	941,348	0.038489%
6453 DANIELS COUNTY	7.90%	9.07%	0.10%	109,719	1,374,004	0.058038%	1,386,414	0.056686%
6453 State Proportionate Share		0.10%	0.10%	26,957	337,577	0.014259%	361,102	0.014764%
6456 DAWSON COUNTY	7.90%	9.07%	0.10%	346,435	4,338,373	0.183252%	4,489,983	0.183582%
6456 State Proportionate Share		0.10%	0.10%	85,115	1,065,892	0.045023%	1,166,955	0.047713%
6459 FALLON COUNTY	7.90%	9.07%	0.10%	303,160	3,796,444	0.160361%	3,743,256	0.153051%
6459 State Proportionate Share		0.10%	0.10%	74,483	932,746	0.039399%	983,933	0.040230%
6460 FERGUS COUNTY	7.90%	9.07%	0.10%	282,616	3,539,172	0.149494%	3,474,309	0.142054%
6460 State Proportionate Share		0.10%	0.10%	69,436	869,540	0.036729%	906,980	0.037084%
6461 FLATHEAD COUNTY	7.90%	9.07%	0.10%	2,185,983	27,374,836	1.156310%	28,711,197	1.173916%
6461 State Proportionate Share		0.10%	0.10%	537,072	6,725,696	0.284093%	7,454,427	0.304789%
6462 GALLATIN COUNTY	7.90%	9.07%	0.10%	2,109,654	26,418,974	1.115935%	24,448,934	0.999645%
6462 State Proportionate Share		0.10%	0.10%	518,322	6,490,896	0.274175%	6,369,900	0.260446%
6463 GARFIELD COUNTY	7.90%	9.07%	0.10%	151,117	1,892,417	0.079935%	2,195,062	0.089750%
6463 State Proportionate Share		0.10%	0.10%	37,128	464,949	0.019639%	571,715	0.023376%
6464 GLACIER COUNTY	7.90%	9.07%	0.10%	289,930	3,630,761	0.153363%	3,664,000	0.149810%
6464 State Proportionate Share		0.10%	0.10%	71,232	892,033	0.037679%	952,133	0.038930%
6465 GOLDEN VALLEY COUNTY	7.90%	9.07%	0.10%	25,513	319,492	0.013495%	423,370	0.017310%
6465 State Proportionate Share		0.10%	0.10%	6,268	78,496	0.003316%	109,572	0.004480%
6466 GRANITE COUNTY	7.90%	9.07%	0.10%	159,049	1,991,750	0.084131%	1,927,552	0.078812%
6466 State Proportionate Share		0.10%	0.10%	39,077	489,351	0.020670%	501,209	0.020493%
6467 HILL COUNTY	7.90%	9.07%	0.10%	392,845	4,919,553	0.207801%	4,822,252	0.197168%
6467 State Proportionate Share		0.10%	0.10%	96,518	1,208,680	0.051055%	1,254,909	0.051310%
6468 JEFFERSON COUNTY	7.90%	9.07%	0.10%	414,608	5,192,091	0.219313%	5,387,223	0.220268%
6468 State Proportionate Share		0.10%	0.10%	101,864	1,275,636	0.053883%	1,398,040	0.057162%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6469 JUDITH BASIN COUNTY	7.90%	9.07%	0.10%	123,817	1,550,552	0.065495%	1,648,100	0.067386%
6469 State Proportionate Share		0.10%	0.10%	30,421	380,954	0.016091%	426,700	0.017447%
6470 LAKE COUNTY	7.90%	9.07%	0.10%	701,860	8,789,322	0.371260%	9,436,522	0.385831%
6470 State Proportionate Share		0.10%	0.10%	172,439	2,159,435	0.091214%	2,449,921	0.100170%
6471 LEWIS & CLARK COUNTY	7.90%	9.07%	0.10%	1,447,487	18,126,731	0.765671%	18,721,634	0.765472%
6471 State Proportionate Share		0.10%	0.10%	355,631	4,453,535	0.188117%	4,862,288	0.198805%
6472 LIBERTY COUNTY	7.90%	9.07%	0.10%	151,496	1,897,167	0.080136%	1,949,882	0.079725%
6472 State Proportionate Share		0.10%	0.10%	37,221	466,112	0.019689%	507,511	0.020751%
6473 LINCOLN COUNTY	7.90%	9.07%	0.10%	503,839	6,309,528	0.266514%	6,640,394	0.271506%
6473 State Proportionate Share		0.10%	0.10%	123,786	1,550,159	0.065479%	1,728,521	0.070674%
6474 MADISON COUNTY	7.90%	9.07%	0.10%	750,212	9,394,833	0.396837%	9,947,264	0.406714%
6474 State Proportionate Share		0.10%	0.10%	184,319	2,308,202	0.097498%	2,585,049	0.105695%
6475 MCCONE COUNTY	7.90%	9.07%	0.10%	133,471	1,671,447	0.070602%	1,779,870	0.072774%
6475 State Proportionate Share		0.10%	0.10%	32,792	410,656	0.017346%	461,781	0.018881%
6476 MEAGHER COUNTY	7.90%	9.07%	0.10%	137,227	1,718,479	0.072588%	1,711,204	0.069966%
6476 State Proportionate Share		0.10%	0.10%	33,715	422,211	0.017834%	442,918	0.018110%
6477 MINERAL COUNTY	7.90%	9.07%	0.10%	205,961	2,579,230	0.108946%	2,571,064	0.105123%
6477 State Proportionate Share		0.10%	0.10%	50,602	633,681	0.026767%	667,405	0.027288%
6478 MISSOULA COUNTY	7.90%	9.07%	0.10%	4,875,675	61,057,563	2.579065%	61,138,247	2.499762%
6478 State Proportionate Share		0.10%	0.10%	1,197,905	15,001,240	0.633651%	15,924,665	0.651113%
6479 MUSSELSHELL COUNTY	7.90%	9.07%	0.10%	206,301	2,583,483	0.109126%	2,592,248	0.105989%
6479 State Proportionate Share		0.10%	0.10%	50,685	634,726	0.026811%	672,645	0.027502%
6480 PARK COUNTY	7.90%	9.07%	0.10%	366,131	4,585,021	0.193671%	5,119,975	0.209341%
6480 State Proportionate Share		0.10%	0.10%	89,954	1,126,486	0.047583%	1,334,932	0.054581%
6481 PETROLEUM COUNTY	7.90%	9.07%	0.10%	25,610	320,710	0.013547%	293,687	0.012008%
6481 State Proportionate Share		0.10%	0.10%	6,292	78,793	0.003328%	76,179	0.003115%
6482 PHILLIPS COUNTY	7.90%	9.07%	0.10%	175,991	2,203,916	0.093093%	2,392,165	0.097809%
6482 State Proportionate Share		0.10%	0.10%	43,239	541,481	0.022872%	620,547	0.025372%
6483 PONDERA COUNTY	7.90%	9.07%	0.10%	199,673	2,500,487	0.105620%	2,584,654	0.105679%
6483 State Proportionate Share		0.10%	0.10%	49,058	614,342	0.025950%	668,930	0.027351%
6485 POWDER RIVER COUNTY	7.90%	9.07%	0.10%	419,580	5,254,359	0.221944%	5,277,508	0.215782%
6485 State Proportionate Share		0.10%	0.10%	103,087	1,290,943	0.054529%	1,369,090	0.055978%
6484 POWELL COUNTY	7.90%	9.07%	0.10%	192,860	2,415,164	0.102016%	2,535,965	0.103688%
6484 State Proportionate Share		0.10%	0.10%	47,384	593,381	0.025064%	660,159	0.026992%
6486 PRAIRIE COUNTY	7.90%	9.07%	0.10%	79,062	990,087	0.041821%	1,041,279	0.042575%
6486 State Proportionate Share		0.10%	0.10%	19,425	243,254	0.010275%	270,643	0.011066%
6487 RAVALLI COUNTY	7.90%	9.07%	0.10%	716,578	8,973,628	0.379045%	9,181,184	0.375392%
6487 State Proportionate Share		0.10%	0.10%	176,055	2,204,721	0.093127%	2,386,109	0.097561%
6488 RICHLAND COUNTY	7.90%	9.07%	0.10%	626,772	7,849,001	0.331541%	7,798,236	0.318847%
6488 State Proportionate Share		0.10%	0.10%	153,991	1,928,414	0.081456%	2,031,551	0.083064%
6489 ROOSEVELT COUNTY	7.90%	9.07%	0.10%	442,168	5,537,229	0.233892%	5,662,696	0.231531%
6489 State Proportionate Share		0.10%	0.10%	108,636	1,360,434	0.057465%	1,468,009	0.060023%
6490 ROSEBUD COUNTY	7.90%	9.07%	0.10%	351,627	4,403,393	0.185999%	4,562,680	0.186555%
6490 State Proportionate Share		0.10%	0.10%	86,391	1,081,871	0.045698%	1,185,430	0.048469%
6491 SANDERS COUNTY	7.90%	9.07%	0.10%	385,797	4,831,291	0.204073%	5,226,611	0.213701%
6491 State Proportionate Share		0.10%	0.10%	94,786	1,186,996	0.050139%	1,353,560	0.055343%
6492 SHERIDAN COUNTY	7.90%	9.07%	0.10%	284,541	3,563,283	0.150513%	3,839,220	0.156974%
6492 State Proportionate Share		0.10%	0.10%	69,909	875,461	0.036979%	994,320	0.040655%
6494 STILLWATER COUNTY	7.90%	9.07%	0.10%	314,110	3,933,561	0.166153%	4,439,059	0.181500%
6494 State Proportionate Share		0.10%	0.10%	77,174	966,437	0.040822%	1,157,612	0.047331%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6495 SWEET GRASS COUNTY	7.90%	9.07%	0.10%	174,999	2,191,489	0.092568%	2,257,730	0.092312%
6495 State Proportionate Share		0.10%	0.10%	42,994	538,413	0.022743%	587,823	0.024034%
6496 TETON COUNTY	7.90%	9.07%	0.10%	212,700	2,663,623	0.112511%	2,881,862	0.117831%
6496 State Proportionate Share		0.10%	0.10%	52,258	654,424	0.027643%	748,471	0.030603%
6497 TOOLE COUNTY	7.90%	9.07%	0.10%	227,563	2,849,744	0.120373%	2,706,071	0.110643%
6497 State Proportionate Share		0.10%	0.10%	55,910	700,152	0.029574%	707,250	0.028917%
6498 TREASURE COUNTY	7.90%	9.07%	0.10%	58,062	727,110	0.030713%	735,418	0.030069%
6498 State Proportionate Share		0.10%	0.10%	14,265	178,642	0.007546%	190,895	0.007805%
6499 VALLEY COUNTY	7.90%	9.07%	0.10%	288,744	3,615,911	0.152736%	3,872,315	0.158328%
6499 State Proportionate Share		0.10%	0.10%	70,942	888,394	0.037526%	1,004,958	0.041090%
6500 WHEATLAND COUNTY	7.90%	9.07%	0.10%	101,965	1,276,901	0.053936%	1,292,701	0.052855%
6500 State Proportionate Share		0.10%	0.10%	25,052	313,720	0.013252%	335,588	0.013721%
6501 WIBAUX COUNTY	7.90%	9.07%	0.10%	159,133	1,992,809	0.084176%	2,055,817	0.084056%
6501 State Proportionate Share		0.10%	0.10%	39,097	489,611	0.020681%	533,047	0.021795%
6502 YELLOWSTONE COUNTY	7.90%	9.07%	0.10%	1,769,542	22,159,785	0.936027%	22,957,841	0.938678%
6502 State Proportionate Share		0.10%	0.10%	434,757	5,444,421	0.229972%	5,974,122	0.244264%
6435 ARLEE-LAKE COUNTY WATER & SEWER DISTRICT	7.90%	9.07%	0.10%	2,231	27,943	0.001180%	49,742	0.002034%
6435 State Proportionate Share		0.10%	0.10%	548	6,865	0.000290%	12,874	0.000526%
6720 BEAR PAW COOPERATIVE	7.90%	9.07%	0.10%	4,065	50,900	0.002150%	54,426	0.002225%
6720 State Proportionate Share		0.10%	0.10%	999	12,506	0.000528%	14,086	0.000576%
6725 BERT MOONEY AIRPORT AUTHORITY	7.90%	9.07%	0.10%	35,652	446,466	0.018859%	363,265	0.014853%
6725 State Proportionate Share		0.10%	0.10%	8,759	109,688	0.004633%	94,623	0.003869%
6740 BIG COUNTRY EDUCATIONAL COOP	7.90%	9.07%	0.10%	3,645	45,650	0.001928%	45,482	0.001860%
6740 State Proportionate Share		0.10%	0.10%	896	11,216	0.000474%	11,772	0.000481%
7689 BIG HORN COUNTY CEMETERY DISTRICT #1	7.90%	9.07%	0.10%	2,850	35,694	0.001508%	98,036	0.004008%
7689 State Proportionate Share		0.10%	0.10%	700	8,770	0.000370%	25,373	0.001037%
6348 BIG SKY CO WATER & SEWER DIST #363	7.90%	9.07%	0.10%	57,931	725,460	0.030643%	849,517	0.034734%
6348 State Proportionate Share		0.10%	0.10%	14,233	178,238	0.007529%	229,883	0.009399%
6739 BIG SKY ECONOMIC DEVELOPMENT AUTH	7.90%	9.07%	0.10%	76,926	963,337	0.040691%	900,910	0.036836%
6739 State Proportionate Share		0.10%	0.10%	18,900	236,683	0.009997%	246,307	0.010071%
6347 BIG SKY FIRE DEPARTMENT	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
6347 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
6741 BIG SKY SPECIAL EDUCATION COOP	7.90%	9.07%	0.10%	5,030	62,991	0.002661%	77,416	0.003165%
6741 State Proportionate Share		0.10%	0.10%	1,236	15,476	0.000654%	20,037	0.000819%
6709 BIGFORK CO WATER & SEWER	7.90%	9.07%	0.10%	51,068	639,521	0.027013%	574,043	0.023471%
6709 State Proportionate Share		0.10%	0.10%	12,547	157,124	0.006637%	148,569	0.006075%
6697 BILLINGS HOUSING AUTHORITY dba HomeFront	7.90%	9.07%	0.10%	134,982	1,690,365	0.071401%	2,042,488	0.083511%
6697 State Proportionate Share		0.10%	0.10%	33,164	415,304	0.017542%	531,744	0.021741%
7699 BITTERROOT PUBLIC LIBRARY	7.90%	9.07%	0.10%	30,508	382,044	0.016138%	418,961	0.017130%
7699 State Proportionate Share		0.10%	0.10%	7,495	93,864	0.003965%	109,261	0.004467%
6634 BITTERROOT CONSERVATION DISTRICT	7.90%	9.07%	0.10%	6,358	79,618	0.003363%	80,648	0.003297%
6634 State Proportionate Share		0.10%	0.10%	1,562	19,561	0.000826%	21,166	0.000865%
12138 Bitterroot Valley Community College	7.90%	9.07%	0.10%	540	6,762	0.000286%	17,997	0.000736%
12138 State Proportionate Share		0.10%	0.10%	133	1,662	0.000070%	4,689	0.000192%
6350 BITTERROOT VALLEY SEC	7.90%	9.07%	0.10%	828	10,374	0.000438%	18,308	0.000749%
6350 State Proportionate Share		0.10%	0.10%	204	2,549	0.000108%	5,399	0.000221%
10565 BROADWATER CONSERVATION DISTRICT	7.90%	9.07%	0.10%	-	-	0.000000%	26,917	0.001101%
10565 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	6,994	0.000286%
6421 BUFFALO RAPIDS IRRI PROJECT 1	7.90%	9.07%	0.10%	23,480	294,034	0.012420%	288,624	0.011801%
6421 State Proportionate Share		0.10%	0.10%	5,769	72,243	0.003052%	74,700	0.003054%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6422 BUFFALO RAPIDS IRRI PROJECT 2	7.90%	9.07%	0.10%	22,690	284,144	0.012002%	333,860	0.013651%
6422 State Proportionate Share		0.10%	0.10%	5,575	69,812	0.002949%	86,892	0.003553%
6711 CABINET MOUNTAIN COOPERATIVE	7.90%	9.07%	0.10%	4,054	50,770	0.002145%	78,342	0.003203%
6711 State Proportionate Share		0.10%	0.10%	996	12,473	0.000527%	20,276	0.000829%
6703 CENTRAL MONTANA LEARNING RESOURCE CTR	7.90%	9.07%	0.10%	-	-	0.000000%	20,145	0.000824%
6703 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	5,962	0.000244%
13009 CENTRAL MONTANA REGIONAL WATER AUTHORITY	7.90%	9.07%	0.10%	2,247	28,140	0.001189%	-	0.000000%
13009 State Proportionate Share		0.10%	0.10%	552	6,914	0.000292%	-	0.000000%
6719 CENTRAL VALLEY FIRE DISTRICT	7.90%	9.07%	0.10%	19,038	238,417	0.010071%	268,973	0.010997%
6719 State Proportionate Share		0.10%	0.10%	4,678	58,577	0.002474%	69,613	0.002846%
6650 CHOUTEAU COUNTY CONSERVATION DIST	7.90%	9.07%	0.10%	910	11,392	0.000481%	20,487	0.000838%
6650 State Proportionate Share		0.10%	0.10%	224	2,799	0.000118%	5,303	0.000217%
6428 COLUMBUS RURAL FIRE DISTRICT #3	7.90%	9.07%	0.10%	21,855	273,686	0.011560%	232,943	0.009524%
6428 State Proportionate Share		0.10%	0.10%	5,369	67,241	0.002840%	60,297	0.002465%
6433 CORVALLIS COUNTY SEWER DISTRICT	7.90%	9.07%	0.10%	4,925	61,675	0.002605%	63,708	0.002605%
6433 State Proportionate Share		0.10%	0.10%	1,210	15,153	0.000640%	16,488	0.000674%
6707 Crown Hill	7.90%	9.07%	0.10%	4,625	57,914	0.002446%	59,977	0.002452%
6707 State Proportionate Share		0.10%	0.10%	1,136	14,229	0.000601%	15,523	0.000635%
6394 DALY DITCHES IRRIGATION DISTRICT	7.90%	9.07%	0.10%	8,645	108,258	0.004573%	115,364	0.004717%
6394 State Proportionate Share		0.10%	0.10%	2,124	26,596	0.001123%	31,776	0.001299%
6677 DAWSON COMMUNITY COLLEGE	7.90%	9.07%	0.10%	99,982	1,252,061	0.052887%	1,581,183	0.064650%
6677 State Proportionate Share		0.10%	0.10%	24,565	307,624	0.012994%	411,413	0.016821%
6686 DEER LODGE COUNTY HEAD START PROGRAM	7.90%	9.07%	0.10%	41,254	516,618	0.021822%	563,264	0.023030%
6686 State Proportionate Share		0.10%	0.10%	10,136	126,928	0.005361%	146,088	0.005973%
8514 Drummond School and Community Library District	7.90%	9.07%	0.10%	2,040	25,544	0.001079%	27,147	0.001110%
8514 State Proportionate Share		0.10%	0.10%	501	6,276	0.000265%	7,026	0.000287%
6389 DRY PRAIRIE RURAL WATER	7.90%	9.07%	0.10%	96,467	1,208,045	0.051028%	1,440,236	0.058887%
6389 State Proportionate Share		0.10%	0.10%	23,701	296,802	0.012537%	373,018	0.015252%
8715 DRY REDWATER REGIONAL WATER AUTHORITY	7.90%	9.07%	0.10%	11,008	137,848	0.005823%	145,333	0.005942%
8715 State Proportionate Share		0.10%	0.10%	2,704	33,867	0.001431%	37,613	0.001538%
6705 EASTERN YELLOWSTONE COUNTY SEC	7.90%	9.07%	0.10%	1,823	22,829	0.000964%	23,195	0.000948%
6705 State Proportionate Share		0.10%	0.10%	448	5,609	0.000237%	6,003	0.000245%
6750 FERGUS COUNTY CONSERVATION DIST	7.90%	9.07%	0.10%	3,310	41,453	0.001751%	37,357	0.001527%
6750 State Proportionate Share		0.10%	0.10%	813	10,184	0.000430%	9,668	0.000395%
6716 FLATHEAD CONSERVATION DISTRICT	7.90%	9.07%	0.10%	12,759	159,785	0.006749%	185,253	0.007574%
6716 State Proportionate Share		0.10%	0.10%	3,135	39,257	0.001658%	48,873	0.001998%
6708 FLATHEAD MUNICIPAL AIRPORT AUTHORITY	7.90%	9.07%	0.10%	296,804	3,716,846	0.156999%	3,306,825	0.135206%
6708 State Proportionate Share		0.10%	0.10%	72,921	913,185	0.038573%	861,263	0.035214%
6699 FLATHEAD SPECIAL EDUC COOP	7.90%	9.07%	0.10%	4,966	62,190	0.002627%	60,719	0.002483%
6699 State Proportionate Share		0.10%	0.10%	1,220	15,280	0.000645%	15,715	0.000643%
6676 FLATHEAD VALLEY COMMUNITY COLLEGE	7.90%	9.07%	0.10%	495,925	6,210,415	0.262327%	6,476,945	0.264823%
6676 State Proportionate Share		0.10%	0.10%	121,844	1,525,838	0.064451%	1,681,741	0.068761%
6638 FORT SHAW IRRIGATION DIST	7.90%	9.07%	0.10%	10,338	129,458	0.005468%	148,639	0.006077%
6638 State Proportionate Share		0.10%	0.10%	2,540	31,808	0.001344%	38,470	0.001573%
6414 FRENCHTOWN RURAL FIRE DISTRICT	7.90%	9.07%	0.10%	3,162	39,596	0.001673%	12,955	0.000530%
6414 State Proportionate Share		0.10%	0.10%	777	9,728	0.000411%	3,353	0.000137%
6682 GALLATIN AIRPORT AUTHORITY	7.90%	9.07%	0.10%	457,930	5,734,610	0.242229%	5,286,621	0.216154%
6682 State Proportionate Share		0.10%	0.10%	112,509	1,408,936	0.059513%	1,389,012	0.056793%
6736 GALLATIN CONSERVATION DISTRICT	7.90%	9.07%	0.10%	18,520	231,920	0.009796%	225,696	0.009228%
6736 State Proportionate Share		0.10%	0.10%	4,550	56,981	0.002407%	58,413	0.002388%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6702 GALLATIN-MADISON SEC	7.90%	9.07%	0.10%	6,034	75,566	0.003192%	80,823	0.003305%
6702 State Proportionate Share		0.10%	0.10%	1,483	18,566	0.000784%	20,918	0.000855%
6718 GARDINER - PARK COUNTY WATER DIST	7.90%	9.07%	0.10%	19,668	246,298	0.010404%	247,839	0.010133%
6718 State Proportionate Share		0.10%	0.10%	4,832	60,512	0.002556%	64,144	0.002623%
6691 GLASGOW IRRIGATION DISTRICT	7.90%	9.07%	0.10%	16,735	209,565	0.008852%	166,540	0.006809%
6691 State Proportionate Share		0.10%	0.10%	4,112	51,489	0.002175%	43,567	0.001781%
7276 GRANITE CO HOSPITAL & NURSING HOME	7.90%	9.07%	0.10%	208,486	2,610,850	0.110282%	2,503,965	0.102380%
7276 State Proportionate Share		0.10%	0.10%	51,223	641,462	0.027095%	654,798	0.026773%
6373 GRANITE CONSERVATION DISTRICT	7.90%	9.07%	0.10%	2,003	25,089	0.001060%	33,025	0.001350%
6373 State Proportionate Share		0.10%	0.10%	492	6,164	0.000260%	8,546	0.000349%
6717 GREAT DIVIDE EDUCATION SERVICES	7.90%	9.07%	0.10%	5,751	72,015	0.003042%	83,601	0.003418%
6717 State Proportionate Share		0.10%	0.10%	1,413	17,694	0.000747%	21,637	0.000885%
11990 GREAT FALLS HOUSING AUTHORITY	7.90%	9.07%	0.10%	85,216	1,067,146	0.045076%	1,174,289	0.048013%
11990 State Proportionate Share		0.10%	0.10%	20,937	262,186	0.011075%	304,638	0.012456%
6660 GREAT FALLS INT AIRPORT	7.90%	9.07%	0.10%	58,530	732,971	0.030961%	810,066	0.033121%
6660 State Proportionate Share		0.10%	0.10%	14,380	180,085	0.007607%	214,679	0.008778%
6641 GREENFIELDS IRRIGATION DIST	7.90%	9.07%	0.10%	101,696	1,273,530	0.053794%	1,258,667	0.051463%
6641 State Proportionate Share		0.10%	0.10%	24,986	312,892	0.013217%	325,755	0.013319%
6417 HEBGEN BASIN RURAL FD	7.90%	9.07%	0.10%	5,358	67,097	0.002834%	64,997	0.002658%
6417 State Proportionate Share		0.10%	0.10%	1,316	16,485	0.000696%	16,822	0.000688%
6663 HELENA HOUSING AUTHORITY	7.90%	9.07%	0.10%	121,458	1,521,005	0.064247%	1,571,507	0.064254%
6663 State Proportionate Share		0.10%	0.10%	29,841	373,696	0.015785%	410,185	0.016771%
6632 HELENA REGIONAL AIRPORT AUTH	7.90%	9.07%	0.10%	123,033	1,540,731	0.065080%	1,552,907	0.063494%
6632 State Proportionate Share		0.10%	0.10%	30,228	378,538	0.015989%	407,522	0.016662%
6685 HELENA VALLEY IRRIGATION DIST	7.90%	9.07%	0.10%	37,112	464,751	0.019631%	534,908	0.021871%
6685 State Proportionate Share		0.10%	0.10%	9,118	114,186	0.004823%	138,440	0.005660%
6727 HIGH PLAINS CONSERVATION DISTRICT	7.90%	9.07%	0.10%	12,142	152,050	0.006423%	142,942	0.005844%
6727 State Proportionate Share		0.10%	0.10%	2,983	37,358	0.001578%	38,451	0.001572%
6664 HILL CO PUBLIC CEMETERY DIST	7.90%	9.07%	0.10%	9,782	122,495	0.005174%	122,257	0.004999%
6664 State Proportionate Share		0.10%	0.10%	2,403	30,096	0.001271%	31,642	0.001294%
6377 HINSDALE WATER & SEWER DISTRICT	7.90%	9.07%	0.10%	1,177	14,737	0.000622%	20,697	0.000846%
6377 State Proportionate Share		0.10%	0.10%	289	3,621	0.000153%	5,357	0.000219%
6631 HOUSING AUTHORITY OF ANACONDA	7.90%	9.07%	0.10%	40,208	503,515	0.021268%	507,584	0.020754%
6631 State Proportionate Share		0.10%	0.10%	9,879	123,709	0.005225%	131,367	0.005371%
6637 HOUSING AUTHORITY OF BUTTE	7.90%	9.07%	0.10%	72,810	911,791	0.038514%	928,075	0.037946%
6637 State Proportionate Share		0.10%	0.10%	17,888	224,009	0.009462%	241,213	0.009862%
6640 HOUSING AUTHORITY OF GLASGOW	7.90%	9.07%	0.10%	15,108	189,192	0.007991%	236,093	0.009653%
6640 State Proportionate Share		0.10%	0.10%	3,712	46,482	0.001963%	61,103	0.002498%
6746 HUMAN RESOURCES COUNCIL DIST XI	7.90%	9.07%	0.10%	140,976	1,765,428	0.074572%	2,016,252	0.082439%
6746 State Proportionate Share		0.10%	0.10%	34,636	433,746	0.018321%	527,785	0.021580%
6635 HUMAN RESOURCES COUNCIL DIST XII	7.90%	9.07%	0.10%	272,753	3,415,656	0.144277%	3,485,660	0.142518%
6635 State Proportionate Share		0.10%	0.10%	67,012	839,190	0.035447%	904,391	0.036978%
6425 HYALITE	7.90%	9.07%	0.10%	2,451	30,692	0.001296%	33,474	0.001369%
6425 State Proportionate Share		0.10%	0.10%	602	7,540	0.000319%	8,663	0.000354%
6722 JUDITH BASIN CONSERVATION DIST	7.90%	9.07%	0.10%	2,000	25,046	0.001058%	24,383	0.000997%
6722 State Proportionate Share		0.10%	0.10%	491	6,154	0.000260%	6,310	0.000258%
12284 LAKE COUNTY CONSERVATION DISTRICT	7.90%	9.07%	0.10%	5,841	73,147	0.003090%	69,054	0.002823%
12284 State Proportionate Share		0.10%	0.10%	1,435	17,971	0.000759%	17,870	0.000731%
6738 LAKESIDE CO WATER & SEWER	7.90%	9.07%	0.10%	33,038	413,733	0.017476%	384,578	0.015724%
6738 State Proportionate Share		0.10%	0.10%	8,117	101,651	0.004294%	99,532	0.004070%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6358 LEWIS & CLARK CONSERVATION DIST	7.90%	9.07%	0.10%	10,500	131,487	0.005554%	137,831	0.005635%
6358 State Proportionate Share		0.10%	0.10%	2,580	32,305	0.001365%	35,672	0.001459%
6694 LEWIS & CLARK LIBRARY	7.90%	9.07%	0.10%	191,190	2,394,249	0.101133%	2,346,987	0.095961%
6694 State Proportionate Share		0.10%	0.10%	46,974	588,245	0.024847%	609,382	0.024916%
6426 LIBERTY CO CEMETERY DIST	7.90%	9.07%	0.10%	1,904	23,838	0.001007%	-	0.000000%
6426 State Proportionate Share		0.10%	0.10%	468	5,855	0.000247%	-	0.000000%
6372 LIBERTY CO CONSERVATION DISTRICT	7.90%	9.07%	0.10%	131	1,646	0.000070%	-	0.000000%
6372 State Proportionate Share		0.10%	0.10%	32	405	0.000017%	-	0.000000%
6397 LINCOLN CONSERVATION DISTRICT	7.90%	9.07%	0.10%	2,853	35,727	0.001509%	44,557	0.001822%
6397 State Proportionate Share		0.10%	0.10%	701	8,778	0.000371%	11,532	0.000471%
12871 LINCOLN COUNTY PORT AUTHORITY	7.90%	9.07%	0.10%	16,865	211,202	0.008921%	-	0.000000%
12871 State Proportionate Share		0.10%	0.10%	4,144	51,890	0.002192%	-	0.000000%
6729 LINCOLN COUNTY RURAL FIRE DIST	7.90%	9.07%	0.10%	13,842	173,347	0.007322%	163,973	0.006704%
6729 State Proportionate Share		0.10%	0.10%	3,401	42,591	0.001799%	42,439	0.001735%
6730 LOCKWOOD RURAL FIRE DIST 8	7.90%	9.07%	0.10%	7,991	100,067	0.004227%	91,130	0.003726%
6730 State Proportionate Share		0.10%	0.10%	1,963	24,585	0.001038%	23,585	0.000964%
6391 LOCKWOOD WATER & SEWER DISTRICT	7.90%	9.07%	0.10%	33,612	420,920	0.017780%	434,107	0.017749%
6391 State Proportionate Share		0.10%	0.10%	8,258	103,415	0.004368%	113,356	0.004635%
6430 MADISON CONSERVATION DISTRICT	7.90%	9.07%	0.10%	7,919	99,175	0.004189%	86,680	0.003544%
6430 State Proportionate Share		0.10%	0.10%	1,946	24,367	0.001029%	22,434	0.000917%
6355 MALTA CEMETERY DISTRICT	7.90%	9.07%	0.10%	4,118	51,572	0.002178%	54,890	0.002244%
6355 State Proportionate Share		0.10%	0.10%	1,012	12,671	0.000535%	14,206	0.000581%
6672 MALTA IRRIGATION DISTRICT	7.90%	9.07%	0.10%	48,269	604,467	0.025533%	609,068	0.024903%
6672 State Proportionate Share		0.10%	0.10%	11,859	148,512	0.006273%	157,633	0.006445%
9111 Meagher County Conservation District	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
9111 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
6396 MILES CITY HOUSING AUTHORITY	7.90%	9.07%	0.10%	128	1,604	0.000068%	7,223	0.000295%
6396 State Proportionate Share		0.10%	0.10%	31	394	0.000017%	1,869	0.000076%
6671 MILES COMMUNITY COLLEGE	7.90%	9.07%	0.10%	133,355	1,669,995	0.070540%	1,577,956	0.064518%
6671 State Proportionate Share		0.10%	0.10%	32,764	410,300	0.017331%	411,829	0.016838%
6419 MILK RIVER JBC	7.90%	9.07%	0.10%	14,044	175,869	0.007429%	181,603	0.007425%
6419 State Proportionate Share		0.10%	0.10%	3,450	43,208	0.001825%	47,000	0.001922%
6706 MISSOULA AREA SEC	7.90%	9.07%	0.10%	6,747	84,491	0.003569%	112,637	0.004605%
6706 State Proportionate Share		0.10%	0.10%	1,658	20,759	0.000877%	29,152	0.001192%
6700 MISSOULA COUNTY AIRPORT	7.90%	9.07%	0.10%	343,733	4,304,530	0.181823%	4,056,716	0.165867%
6700 State Proportionate Share		0.10%	0.10%	84,451	1,057,577	0.044672%	1,056,535	0.043199%
11782 MISSOULA IRRIGATION DISTRICT	7.90%	9.07%	0.10%	7,942	99,461	0.004201%	83,850	0.003428%
11782 State Proportionate Share		0.10%	0.10%	1,951	24,438	0.001032%	21,702	0.000887%
6661 MISSOULA RURAL FIRE DISTRICT	7.90%	9.07%	0.10%	29,215	365,856	0.015454%	348,419	0.014246%
6661 State Proportionate Share		0.10%	0.10%	7,178	89,886	0.003797%	90,225	0.003689%
6749 NO MONTANA JOINT REFUSE DISPOSAL DIST	7.90%	9.07%	0.10%	54,732	685,407	0.028952%	655,385	0.026797%
6749 State Proportionate Share		0.10%	0.10%	13,447	168,397	0.007113%	170,117	0.006956%
6714 NORTH CENTRAL LEARNING SEC	7.90%	9.07%	0.10%	2,728	34,163	0.001443%	55,198	0.002257%
6714 State Proportionate Share		0.10%	0.10%	670	8,393	0.000355%	14,285	0.000584%
6424 NORTH LAKE CO PUBLIC LIBRARY DIST	7.90%	9.07%	0.10%	22,706	284,341	0.012011%	215,417	0.008808%
6424 State Proportionate Share		0.10%	0.10%	5,579	69,862	0.002951%	57,136	0.002336%
6398 NORTH VALLEY PUBLIC LIBRARY	7.90%	9.07%	0.10%	21,587	270,337	0.011419%	293,078	0.011983%
6398 State Proportionate Share		0.10%	0.10%	5,304	66,417	0.002805%	75,906	0.003104%
6393 PABLO-LAKE COUNTY WATER & SEWER	7.90%	9.07%	0.10%	13,543	169,591	0.007164%	203,952	0.008339%
6393 State Proportionate Share		0.10%	0.10%	3,327	41,669	0.001760%	52,787	0.002158%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6386 PARK CO RURAL FIRE DISTRICT 1	7.90%	9.07%	0.10%	23,951	299,938	0.012669%	265,755	0.010866%
6386 State Proportionate Share		0.10%	0.10%	5,885	73,693	0.003113%	68,804	0.002813%
6407 PARK COUNTY SEC	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
6407 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
6383 PETROLEUM CO CONSERVATION DIST	7.90%	9.07%	0.10%	16,825	210,696	0.008900%	213,809	0.008742%
6383 State Proportionate Share		0.10%	0.10%	4,134	51,767	0.002187%	55,337	0.002263%
10576 PHILIPSBURG AREA COMMUNITY LIBRARY	7.90%	9.07%	0.10%	2,745	34,375	0.001452%	41,230	0.001686%
10576 State Proportionate Share		0.10%	0.10%	674	8,446	0.000357%	10,671	0.000436%
6404 PHILLIPS CONSERVATION DISTRICT	7.90%	9.07%	0.10%	2,386	29,878	0.001262%	-	0.000000%
6404 State Proportionate Share		0.10%	0.10%	586	7,340	0.000310%	-	0.000000%
6674 PONDERA CO CANAL & RESERVOIR	7.90%	9.07%	0.10%	70,522	883,142	0.037304%	922,965	0.037737%
6674 State Proportionate Share		0.10%	0.10%	17,327	216,979	0.009165%	240,320	0.009826%
6723 PONDERA COUNTY CEMETERY DIST 2	7.90%	9.07%	0.10%	4,367	54,687	0.002310%	59,918	0.002450%
6723 State Proportionate Share		0.10%	0.10%	1,073	13,436	0.000568%	15,507	0.000634%
9854 PONDERA REGIONAL PORT AUTHORITY	7.90%	9.07%	0.10%	4,203	52,630	0.002223%	68,557	0.002803%
9854 State Proportionate Share		0.10%	0.10%	1,033	12,931	0.000546%	17,743	0.000725%
6733 PORT OF MONTANA - PORT AUTHORITY	7.90%	9.07%	0.10%	24,746	309,891	0.013090%	321,330	0.013138%
6733 State Proportionate Share		0.10%	0.10%	6,080	76,137	0.003216%	83,162	0.003400%
6679 PRAIRIE COUNTY HOSPITAL DISTRICT	7.90%	9.07%	0.10%	139,184	1,742,989	0.073624%	1,616,420	0.066091%
6679 State Proportionate Share		0.10%	0.10%	34,197	428,240	0.018089%	420,555	0.017195%
6737 PRAIRIE VIEW SPECIAL SERVICES COOP	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
6737 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
7277 PRICKLY PEAR SPECIAL SVCS COOP	7.90%	9.07%	0.10%	4,500	56,347	0.002380%	48,310	0.001975%
7277 State Proportionate Share		0.10%	0.10%	1,106	13,844	0.000585%	13,053	0.000534%
6415 RAE WATER AND SEWER DISTRICT	7.90%	9.07%	0.10%	25,065	313,891	0.013259%	359,368	0.014694%
6415 State Proportionate Share		0.10%	0.10%	6,158	77,119	0.003258%	93,008	0.003803%
7688 RED LODGE RURAL FIRE DISTRICT 7	7.90%	9.07%	0.10%	46,551	582,957	0.024624%	401,800	0.016428%
7688 State Proportionate Share		0.10%	0.10%	11,437	143,227	0.006050%	104,170	0.004259%
6673 RICHLAND CO HOUSING AUTHORITY	7.90%	9.07%	0.10%	45,254	566,705	0.023938%	581,190	0.023763%
6673 State Proportionate Share		0.10%	0.10%	11,118	139,233	0.005881%	151,218	0.006183%
7682 RONAN LIBRARY DISTRICT	7.90%	9.07%	0.10%	13,824	173,113	0.007312%	153,969	0.006295%
7682 State Proportionate Share		0.10%	0.10%	3,396	42,532	0.001797%	39,848	0.001629%
6352 ROUNDUP COMMUNITY LIBRARY	7.90%	9.07%	0.10%	1,320	16,531	0.000698%	17,597	0.000719%
6352 State Proportionate Share		0.10%	0.10%	324	4,061	0.000172%	4,554	0.000186%
6388 SEELEY LAKE MISSOULA CO WATER DISTRICT	7.90%	9.07%	0.10%	12,476	156,240	0.006600%	168,943	0.006908%
6388 State Proportionate Share		0.10%	0.10%	3,065	38,386	0.001621%	44,465	0.001818%
7694 SEELEY LAKE RURAL FIRE DISTRICT	7.90%	9.07%	0.10%	3,320	41,571	0.001756%	42,364	0.001732%
7694 State Proportionate Share		0.10%	0.10%	815	10,212	0.000431%	10,966	0.000448%
6413 SHERIDAN DANIELS SEC	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
6413 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
6735 SIDNEY RICHLAND AIRPORT AUTHORITY	7.90%	9.07%	0.10%	22,130	277,130	0.011706%	225,938	0.009238%
6735 State Proportionate Share		0.10%	0.10%	5,437	68,088	0.002876%	59,263	0.002423%
9213 SOMERS COUNTY WATER & SEWER DISTRICT	7.90%	9.07%	0.10%	2,860	35,815	0.001513%	37,371	0.001528%
9213 State Proportionate Share		0.10%	0.10%	703	8,799	0.000372%	10,615	0.000434%
12749 Stevensville Rural Fire District	7.90%	9.07%	0.10%	2,558	32,038	0.001353%	-	0.000000%
12749 State Proportionate Share		0.10%	0.10%	629	7,872	0.000332%	-	0.000000%
6734 TETON COUNTY CONSERVATION DIST	7.90%	9.07%	0.10%	1,860	23,293	0.000984%	24,369	0.000996%
6734 State Proportionate Share		0.10%	0.10%	457	5,723	0.000242%	6,307	0.000258%
6344 UPPER MUSSELSHELL CONSERVATION DIST	7.90%	9.07%	0.10%	2,556	32,003	0.001352%	28,784	0.001177%
6344 State Proportionate Share		0.10%	0.10%	628	7,863	0.000332%	7,450	0.000305%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6345 URBAN TRANS DIST/DAWSON CO	7.90%	9.07%	0.10%	17,714	221,830	0.009370%	209,900	0.008582%
6345 State Proportionate Share		0.10%	0.10%	4,352	54,502	0.002302%	54,324	0.002221%
6387 VALLEY COUNTY CONSERVATION DISTRICT	7.90%	9.07%	0.10%	1,856	23,248	0.000982%	20,412	0.000835%
6387 State Proportionate Share		0.10%	0.10%	456	5,712	0.000241%	5,283	0.000216%
6726 VICTOR WATER & SEWER	7.90%	9.07%	0.10%	3,619	45,318	0.001914%	60,498	0.002474%
6726 State Proportionate Share		0.10%	0.10%	889	11,134	0.000470%	15,658	0.000640%
6669 WHITEFISH HOUSING AUTHORITY	7.90%	9.07%	0.10%	11,652	145,920	0.006164%	143,028	0.005848%
6669 State Proportionate Share		0.10%	0.10%	2,863	35,851	0.001514%	37,018	0.001514%
6361 YELLOWSTONE CITY-COUNTY HEALTH DEPT	7.90%	9.07%	0.10%	1,363,217	17,071,418	0.721095%	22,359,142	0.914199%
6361 State Proportionate Share		0.10%	0.10%	334,928	4,194,267	0.177165%	5,899,435	0.241210%
6698 YELLOWSTONE WEST CARBON SEC	7.90%	9.07%	0.10%	10,241	128,251	0.005417%	136,030	0.005562%
6698 State Proportionate Share		0.10%	0.10%	2,516	31,508	0.001331%	35,206	0.001439%
6608 BEAVERHEAD COUNTY HIGH SCHOOL	7.90%	8.80%	0.37%	62,783	786,221	0.033210%	884,573	0.036168%
6608 State Proportionate Share		0.37%	0.37%	17,368	217,496	0.009187%	254,474	0.010405%
6354 BIG SKY SCHOOL DISTRICT #72	7.90%	8.80%	0.37%	75,565	946,294	0.039971%	1,029,083	0.042076%
6354 State Proportionate Share		0.37%	0.37%	20,904	261,779	0.011057%	301,673	0.012335%
11464 CARDWELL SCHOOL DISTRICT	7.90%	8.80%	0.37%	4,661	58,367	0.002465%	68,158	0.002787%
11464 State Proportionate Share		0.37%	0.37%	1,289	16,146	0.000682%	19,542	0.000799%
6760 GREAT FALLS PUBLIC SCHOOLS	7.90%	8.80%	0.37%	987,360	12,364,607	0.522280%	13,310,135	0.544212%
6760 State Proportionate Share		0.37%	0.37%	273,141	3,420,516	0.144482%	3,826,541	0.156456%
6910 HAVRE PUBLIC SCHOOLS	7.90%	8.80%	0.37%	230,590	2,887,650	0.121974%	2,976,561	0.121703%
6910 State Proportionate Share		0.37%	0.37%	63,789	798,823	0.033742%	869,382	0.035546%
6625 JEFFERSON COUNTY HIGH SCHOOL	7.90%	8.80%	0.37%	21,128	264,579	0.011176%	300,285	0.012278%
6625 State Proportionate Share		0.37%	0.37%	5,845	73,192	0.003092%	87,694	0.003586%
6624 JORDAN PUBLIC SCHOOLS	7.90%	8.80%	0.37%	20,930	262,098	0.011071%	278,533	0.011388%
6624 State Proportionate Share		0.37%	0.37%	5,790	72,507	0.003063%	79,861	0.003265%
6375 JUDITH GAP SCHOOL	7.90%	8.80%	0.37%	17,135	214,579	0.009064%	232,292	0.009498%
6375 State Proportionate Share		0.37%	0.37%	4,740	59,361	0.002507%	66,602	0.002723%
10734 KINSEY SCHOOL DISTRICT #63	7.90%	8.80%	0.37%	3,066	38,393	0.001622%	47,098	0.001926%
10734 State Proportionate Share		0.37%	0.37%	848	10,621	0.000449%	13,505	0.000552%
6944 LAVINA K-12	7.90%	8.80%	0.37%	13,623	170,593	0.007206%	202,162	0.008266%
6944 State Proportionate Share		0.37%	0.37%	3,768	47,192	0.001993%	57,964	0.002370%
10132 LIBERTY SCHOOL DISTRICT 10	7.90%	8.80%	0.37%	6,621	82,914	0.003502%	75,764	0.003098%
10132 State Proportionate Share		0.37%	0.37%	1,832	22,937	0.000969%	21,723	0.000888%
12133 McCormick School District 15	7.90%	8.80%	0.37%	3,479	43,570	0.001840%	50,868	0.002080%
12133 State Proportionate Share		0.37%	0.37%	963	12,053	0.000509%	14,585	0.000596%
7692 OVANDO ELEMENTARY SCHOOL DISTRICT 11	7.90%	8.80%	0.37%	3,963	49,626	0.002096%	56,883	0.002326%
7692 State Proportionate Share		0.37%	0.37%	1,096	13,729	0.000580%	16,310	0.000667%
6628 POWDER RIVER COUNTY HIGH SCHOOL	7.90%	8.80%	0.37%	35,384	443,116	0.018717%	405,934	0.016597%
6628 State Proportionate Share		0.37%	0.37%	9,789	122,581	0.005178%	118,662	0.004852%
12134 Rau Elementary School SD 21	7.90%	8.80%	0.37%	11,935	149,463	0.006313%	173,433	0.007091%
12134 State Proportionate Share		0.37%	0.37%	3,302	41,346	0.001746%	49,727	0.002033%
6781 SCHOOL DISTRICT 1 & 7 - HYSHAM	7.90%	8.80%	0.37%	13,150	164,680	0.006956%	135,295	0.005532%
6781 State Proportionate Share		0.37%	0.37%	3,638	45,557	0.001924%	40,446	0.001654%
6861 SCHOOL DISTRICT 1 & 7 - TOWNSEND	7.90%	8.80%	0.37%	67,719	848,039	0.035821%	825,117	0.033737%
6861 State Proportionate Share		0.37%	0.37%	18,733	234,597	0.009909%	239,788	0.009804%
6751 SCHOOL DISTRICT 1 - BIG TIMBER	7.90%	8.80%	0.37%	17,054	213,562	0.009021%	255,317	0.010439%
6751 State Proportionate Share		0.37%	0.37%	4,718	59,079	0.002495%	76,341	0.003121%
6752 SCHOOL DISTRICT 1 - BUTTE	7.90%	8.80%	0.37%	431,024	5,397,669	0.227997%	5,872,554	0.240111%
6752 State Proportionate Share		0.37%	0.37%	119,236	1,493,177	0.063072%	1,716,910	0.070199%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6753 SCHOOL DISTRICT 1 - CHOTEAU	7.90%	8.80%	0.37%	48,294	604,781	0.025546%	656,225	0.026831%
6753 State Proportionate Share		0.37%	0.37%	13,360	167,304	0.007067%	188,241	0.007697%
6754 SCHOOL DISTRICT 1 - CIRCLE	7.90%	8.80%	0.37%	21,526	269,568	0.011387%	324,095	0.013251%
6754 State Proportionate Share		0.37%	0.37%	5,955	74,573	0.003150%	92,925	0.003799%
6755 SCHOOL DISTRICT 1 - CLANCY	7.90%	8.80%	0.37%	37,431	468,743	0.019800%	509,447	0.020830%
6755 State Proportionate Share		0.37%	0.37%	10,355	129,671	0.005477%	147,786	0.006043%
6756 SCHOOL DISTRICT 1 - CORVALLIS	7.90%	8.80%	0.37%	121,971	1,527,432	0.064519%	1,542,329	0.063061%
6756 State Proportionate Share		0.37%	0.37%	33,742	422,543	0.017848%	451,744	0.018470%
6757 SCHOOL DISTRICT 1 - DEER LODGE	7.90%	8.80%	0.37%	64,787	811,319	0.034270%	714,090	0.029197%
6757 State Proportionate Share		0.37%	0.37%	17,922	224,439	0.009480%	206,903	0.008460%
6342 SCHOOL DISTRICT 1 - FORT BENTON	7.90%	8.80%	0.37%	39,510	494,777	0.020899%	586,828	0.023994%
6342 State Proportionate Share		0.37%	0.37%	10,930	136,874	0.005782%	168,256	0.006880%
6758 SCHOOL DISTRICT 1 - GLASGOW	7.90%	8.80%	0.37%	102,089	1,278,456	0.054002%	1,348,068	0.055119%
6758 State Proportionate Share		0.37%	0.37%	28,241	353,665	0.014939%	388,695	0.015893%
6759 SCHOOL DISTRICT 1 - GLENDIVE	7.90%	8.80%	0.37%	115,645	1,448,216	0.061172%	1,596,841	0.065290%
6759 State Proportionate Share		0.37%	0.37%	31,991	400,626	0.016922%	463,126	0.018936%
6778 SCHOOL DISTRICT 1 - HEART BUTTE	7.90%	8.80%	0.37%	29,726	372,257	0.015724%	501,204	0.020493%
6778 State Proportionate Share		0.37%	0.37%	8,223	102,979	0.004350%	144,800	0.005920%
6761 SCHOOL DISTRICT 1 - HELENA	7.90%	8.80%	0.37%	655,638	8,210,484	0.346810%	9,059,663	0.370423%
6761 State Proportionate Share		0.37%	0.37%	181,372	2,271,305	0.095940%	2,619,668	0.107110%
6771 SCHOOL DISTRICT 1 - LEWISTOWN	7.90%	8.80%	0.37%	160,838	2,014,161	0.085078%	2,267,520	0.092712%
6771 State Proportionate Share		0.37%	0.37%	44,494	557,189	0.023536%	659,489	0.026965%
6772 SCHOOL DISTRICT 1 - MILES CITY	7.90%	8.80%	0.37%	111,620	1,397,810	0.059043%	1,330,847	0.054414%
6772 State Proportionate Share		0.37%	0.37%	30,878	386,686	0.016334%	385,054	0.015744%
6773 SCHOOL DISTRICT 1 - MISSOULA	7.90%	8.80%	0.37%	947,761	11,868,715	0.501333%	12,382,328	0.506277%
6773 State Proportionate Share		0.37%	0.37%	262,188	3,283,352	0.138688%	3,573,050	0.146091%
6775 SCHOOL DISTRICT 1 - PHILIPSBURG	7.90%	8.80%	0.37%	27,947	349,975	0.014783%	347,924	0.014226%
6775 State Proportionate Share		0.37%	0.37%	7,731	96,816	0.004090%	100,901	0.004126%
6774 SCHOOL DISTRICT 1 - PLAINS	7.90%	8.80%	0.37%	43,189	540,850	0.022845%	621,348	0.025405%
6774 State Proportionate Share		0.37%	0.37%	11,948	149,618	0.006320%	178,659	0.007305%
6776 SCHOOL DISTRICT 1 - RED LODGE	7.90%	8.80%	0.37%	51,403	643,714	0.027190%	630,614	0.025784%
6776 State Proportionate Share		0.37%	0.37%	14,220	178,075	0.007522%	184,510	0.007544%
6777 SCHOOL DISTRICT 1 - SCOBEE	7.90%	8.80%	0.37%	21,182	265,256	0.011204%	234,243	0.009577%
6777 State Proportionate Share		0.37%	0.37%	5,860	73,379	0.003100%	75,951	0.003105%
6983 SCHOOL DISTRICT 1 - TROY	7.90%	8.80%	0.37%	63,005	789,005	0.033328%	972,197	0.039750%
6983 State Proportionate Share		0.37%	0.37%	17,430	218,268	0.009220%	280,489	0.011468%
6883 SCHOOL DISTRICT 10 - ANACONDA	7.90%	8.80%	0.37%	91,405	1,144,654	0.048350%	1,226,946	0.050166%
6883 State Proportionate Share		0.37%	0.37%	25,286	316,653	0.013375%	351,853	0.014386%
6995 SCHOOL DISTRICT 10 - CAYUSE	7.90%	8.80%	0.37%	27,466	343,956	0.014529%	362,281	0.014813%
6995 State Proportionate Share		0.37%	0.37%	7,598	95,150	0.004019%	103,873	0.004247%
6884 SCHOOL DISTRICT 10 - CHINOOK	7.90%	8.80%	0.37%	46,538	582,794	0.024617%	569,504	0.023285%
6884 State Proportionate Share		0.37%	0.37%	12,874	161,221	0.006810%	164,168	0.006712%
6885 SCHOOL DISTRICT 10 - CONRAD	7.90%	8.80%	0.37%	43,663	546,789	0.023096%	650,213	0.026585%
6885 State Proportionate Share		0.37%	0.37%	12,079	151,264	0.006389%	187,485	0.007666%
6886 SCHOOL DISTRICT 10 - DILLON	7.90%	8.80%	0.37%	46,846	586,651	0.024780%	602,490	0.024634%
6886 State Proportionate Share		0.37%	0.37%	12,959	162,289	0.006855%	178,066	0.007281%
6887 SCHOOL DISTRICT 10 - NOXON	7.90%	8.80%	0.37%	19,735	247,140	0.010439%	263,112	0.010758%
6887 State Proportionate Share		0.37%	0.37%	5,459	68,367	0.002888%	75,670	0.003094%
6363 SCHOOL DISTRICT 104 - SPRING CREEK	7.90%	8.80%	0.37%	583	7,296	0.000308%	7,994	0.000327%
6363 State Proportionate Share		0.37%	0.37%	161	2,019	0.000085%	2,293	0.000094%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6982 SCHOOL DISTRICT 11 & 2 - DRUMMOND	7.90%	8.80%	0.37%	20,551	257,354	0.010871%	272,818	0.011155%
6982 State Proportionate Share		0.37%	0.37%	5,685	71,193	0.003007%	80,665	0.003298%
6362 SCHOOL DISTRICT 11 - BRORSON	7.90%	8.80%	0.37%	2,203	27,586	0.001165%	28,803	0.001178%
6362 State Proportionate Share		0.37%	0.37%	609	7,632	0.000322%	8,258	0.000338%
6889 SCHOOL DISTRICT 11 - POTOMAC	7.90%	8.80%	0.37%	10,958	137,227	0.005796%	160,493	0.006562%
6889 State Proportionate Share		0.37%	0.37%	3,031	37,962	0.001604%	46,017	0.001881%
6412 SCHOOL DISTRICT 11 - WISE RIVER	7.90%	8.80%	0.37%	1,508	18,880	0.000797%	28,461	0.001164%
6412 State Proportionate Share		0.37%	0.37%	417	5,223	0.000221%	8,161	0.000334%
7026 SCHOOL DISTRICT 115 - WINIFRED	7.90%	8.80%	0.37%	19,209	240,555	0.010161%	270,921	0.011077%
7026 State Proportionate Share		0.37%	0.37%	5,314	66,547	0.002811%	77,679	0.003176%
6891 SCHOOL DISTRICT 12 - BAKER	7.90%	8.80%	0.37%	61,232	766,804	0.032390%	761,872	0.031151%
6891 State Proportionate Share		0.37%	0.37%	16,939	212,126	0.008960%	220,464	0.009014%
6893 SCHOOL DISTRICT 12 - HARLEM	7.90%	8.80%	0.37%	96,911	1,213,611	0.051263%	1,323,801	0.054126%
6893 State Proportionate Share		0.37%	0.37%	26,809	335,729	0.014181%	379,563	0.015519%
6406 SCHOOL DISTRICT 12 - HAVRE	7.90%	8.80%	0.37%	1,353	16,944	0.000716%	32,226	0.001318%
6406 State Proportionate Share		0.37%	0.37%	374	4,687	0.000198%	9,240	0.000378%
6890 SCHOOL DISTRICT 12 - LIMA	7.90%	8.80%	0.37%	8,942	111,980	0.004730%	93,993	0.003843%
6890 State Proportionate Share		0.37%	0.37%	2,474	30,978	0.001309%	31,267	0.001278%
6895 SCHOOL DISTRICT 12 - ROSEBUD	7.90%	8.80%	0.37%	13,592	170,208	0.007190%	187,386	0.007662%
6895 State Proportionate Share		0.37%	0.37%	3,760	47,086	0.001989%	53,727	0.002197%
6896 SCHOOL DISTRICT 12 - SACO	7.90%	8.80%	0.37%	19,960	249,960	0.010558%	247,380	0.010115%
6896 State Proportionate Share		0.37%	0.37%	5,522	69,147	0.002921%	71,901	0.002940%
6897 SCHOOL DISTRICT 12 - STANFORD	7.90%	8.80%	0.37%	19,939	249,692	0.010547%	279,924	0.011445%
6897 State Proportionate Share		0.37%	0.37%	5,516	69,073	0.002918%	80,259	0.003282%
6892 SCHOOL DISTRICT 13 - BOX ELDER	7.90%	8.80%	0.37%	120,670	1,511,138	0.063830%	1,574,914	0.064394%
6892 State Proportionate Share		0.37%	0.37%	33,382	418,035	0.017658%	455,317	0.018617%
6901 SCHOOL DISTRICT 13 - EUREKA	7.90%	8.80%	0.37%	73,006	914,247	0.038618%	929,342	0.037998%
6901 State Proportionate Share		0.37%	0.37%	20,196	252,913	0.010683%	268,452	0.010976%
6349 SCHOOL DISTRICT 13 - FISHTAIL	7.90%	8.80%	0.37%	1,234	15,459	0.000653%	16,689	0.000682%
6349 State Proportionate Share		0.37%	0.37%	341	4,276	0.000181%	5,990	0.000245%
6894 SCHOOL DISTRICT 13 - LONE ROCK	7.90%	8.80%	0.37%	24,848	311,165	0.013144%	265,107	0.010839%
6894 State Proportionate Share		0.37%	0.37%	6,874	86,080	0.003636%	76,011	0.003108%
6903 SCHOOL DISTRICT 13 - NASHUA	7.90%	8.80%	0.37%	17,159	214,881	0.009077%	242,637	0.009921%
6903 State Proportionate Share		0.37%	0.37%	4,747	59,445	0.002511%	70,598	0.002887%
6898 SCHOOL DISTRICT 14 - BONNER	7.90%	8.80%	0.37%	32,530	407,371	0.017207%	444,091	0.018158%
6898 State Proportionate Share		0.37%	0.37%	8,999	112,693	0.004760%	127,330	0.005206%
7273 SCHOOL DISTRICT 14 - FORTINE	7.90%	8.80%	0.37%	12,872	161,192	0.006809%	172,521	0.007054%
7273 State Proportionate Share		0.37%	0.37%	3,561	44,591	0.001884%	49,465	0.002022%
6900 SCHOOL DISTRICT 14 - HOT SPRINGS	7.90%	8.80%	0.37%	25,273	316,497	0.013369%	333,463	0.013634%
6900 State Proportionate Share		0.37%	0.37%	6,992	87,554	0.003698%	95,611	0.003909%
6906 SCHOOL DISTRICT 14 - MALTA	7.90%	8.80%	0.37%	51,776	648,380	0.027388%	710,670	0.029057%
6906 State Proportionate Share		0.37%	0.37%	14,323	179,366	0.007576%	205,115	0.008387%
6992 SCHOOL DISTRICT 14 - SHELBY	7.90%	8.80%	0.37%	71,055	889,820	0.037586%	1,067,402	0.043643%
6992 State Proportionate Share		0.37%	0.37%	19,656	246,156	0.010398%	306,045	0.012513%
6881 SCHOOL DISTRICT 15 HELENA FLATS- KALISPELL	7.90%	8.80%	0.37%	19,429	243,303	0.010277%	230,120	0.009409%
6881 State Proportionate Share		0.37%	0.37%	5,375	67,307	0.002843%	67,082	0.002743%
6904 SCHOOL DISTRICT 15 & 17 - WILLOW CREEK	7.90%	8.80%	0.37%	14,247	178,411	0.007536%	166,143	0.006793%
6904 State Proportionate Share		0.37%	0.37%	3,941	49,355	0.002085%	47,636	0.001948%
6905 SCHOOL DISTRICT 15 & 6 - FLO-CARLTON	7.90%	8.80%	0.37%	56,717	710,262	0.030001%	762,750	0.031187%
6905 State Proportionate Share		0.37%	0.37%	15,689	196,477	0.008299%	222,047	0.009079%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6907 SCHOOL DISTRICT 15 - CUSTER	7.90%	8.80%	0.37%	12,928	161,897	0.006839%	175,827	0.007189%
6907 State Proportionate Share		0.37%	0.37%	3,576	44,786	0.001892%	54,295	0.002220%
6908 SCHOOL DISTRICT 15 - CUT BANK	7.90%	8.80%	0.37%	98,678	1,235,734	0.052197%	1,433,440	0.058609%
6908 State Proportionate Share		0.37%	0.37%	27,298	341,847	0.014440%	424,463	0.017355%
6909 SCHOOL DISTRICT 15 - EKALAKA	7.90%	8.80%	0.37%	30,040	376,191	0.015890%	421,519	0.017235%
6909 State Proportionate Share		0.37%	0.37%	8,310	104,068	0.004396%	125,572	0.005134%
6973 SCHOOL DISTRICT 159 - WINNETT	7.90%	8.80%	0.37%	16,723	209,425	0.008846%	202,541	0.008281%
6973 State Proportionate Share		0.37%	0.37%	4,626	57,934	0.002447%	59,118	0.002417%
6882 SCHOOL DISTRICT 16 - HARLOWTON	7.90%	8.80%	0.37%	39,974	500,592	0.021145%	546,679	0.022352%
6882 State Proportionate Share		0.37%	0.37%	11,058	138,482	0.005849%	157,111	0.006424%
6911 SCHOOL DISTRICT 17 - CULBERTSON	7.90%	8.80%	0.37%	46,997	588,543	0.024860%	578,186	0.023640%
6911 State Proportionate Share		0.37%	0.37%	13,001	162,811	0.006877%	165,777	0.006778%
6365 SCHOOL DISTRICT 17 - MORIN	7.90%	8.80%	0.37%	2,102	26,328	0.001112%	30,930	0.001265%
6365 State Proportionate Share		0.37%	0.37%	582	7,283	0.000308%	11,366	0.000465%
6912 SCHOOL DISTRICT 17 H - HARDIN	7.90%	8.80%	0.37%	286,184	3,583,853	0.151382%	3,459,155	0.141435%
6912 State Proportionate Share		0.37%	0.37%	79,169	991,421	0.041878%	997,993	0.040805%
6913 SCHOOL DISTRICT 18 - VALIER	7.90%	8.80%	0.37%	26,206	328,175	0.013862%	383,619	0.015685%
6913 State Proportionate Share		0.37%	0.37%	7,249	90,784	0.003835%	109,992	0.004497%
6380 SCHOOL DISTRICT 18 - WOODMAN	7.90%	8.80%	0.37%	6,880	86,160	0.003639%	59,197	0.002420%
6380 State Proportionate Share		0.37%	0.37%	1,903	23,834	0.001007%	16,973	0.000694%
6977 SCHOOL DISTRICT 19 - COLSTRIP	7.90%	8.80%	0.37%	117,538	1,471,921	0.062174%	1,664,536	0.068058%
6977 State Proportionate Share		0.37%	0.37%	32,516	407,192	0.017200%	480,155	0.019632%
6787 SCHOOL DISTRICT 2 - BRIDGER	7.90%	8.80%	0.37%	33,597	420,731	0.017772%	416,979	0.017049%
6787 State Proportionate Share		0.37%	0.37%	9,294	116,389	0.004916%	121,798	0.004980%
6784 SCHOOL DISTRICT 2 & 11 - BIG SANDY	7.90%	8.80%	0.37%	31,100	389,456	0.016451%	405,145	0.016565%
6784 State Proportionate Share		0.37%	0.37%	8,603	107,738	0.004551%	116,163	0.004750%
6979 SCHOOL DISTRICT 2 & 3 - PRYOR	7.90%	8.80%	0.37%	51,746	648,008	0.027372%	810,088	0.033122%
6979 State Proportionate Share		0.37%	0.37%	14,315	179,261	0.007572%	232,267	0.009497%
6785 SCHOOL DISTRICT 2 - ALBERTON	7.90%	8.80%	0.37%	20,497	256,679	0.010842%	341,059	0.013945%
6785 State Proportionate Share		0.37%	0.37%	5,670	71,006	0.002999%	99,318	0.004061%
6782 SCHOOL DISTRICT 2 - ALDER	7.90%	8.80%	0.37%	2,389	29,919	0.001264%	61,937	0.002532%
6782 State Proportionate Share		0.37%	0.37%	661	8,277	0.000350%	17,759	0.000726%
6786 SCHOOL DISTRICT 2 - BILLINGS	7.90%	8.80%	0.37%	1,368,122	17,132,849	0.723690%	17,950,351	0.733937%
6786 State Proportionate Share		0.37%	0.37%	378,474	4,739,585	0.200200%	5,198,330	0.212544%
6796 SCHOOL DISTRICT 2 - DEER PARK	7.90%	8.80%	0.37%	13,028	163,143	0.006891%	181,789	0.007433%
6796 State Proportionate Share		0.37%	0.37%	3,604	45,131	0.001906%	52,123	0.002131%
6789 SCHOOL DISTRICT 2 - DODSON	7.90%	8.80%	0.37%	23,329	292,148	0.012340%	279,303	0.011420%
6789 State Proportionate Share		0.37%	0.37%	6,454	80,818	0.003414%	80,083	0.003274%
7059 SCHOOL DISTRICT 2 - DUPUYER	7.90%	8.80%	0.37%	3,130	39,199	0.001656%	44,297	0.001811%
7059 State Proportionate Share		0.37%	0.37%	866	10,844	0.000458%	12,700	0.000519%
6783 SCHOOL DISTRICT 2 - FRAZER	7.90%	8.80%	0.37%	34,914	437,224	0.018468%	549,022	0.022448%
6783 State Proportionate Share		0.37%	0.37%	9,658	120,952	0.005109%	157,534	0.006441%
6794 SCHOOL DISTRICT 2 - STEVENSVILLE	7.90%	8.80%	0.37%	81,671	1,022,760	0.043201%	1,202,094	0.049150%
6794 State Proportionate Share		0.37%	0.37%	22,593	282,932	0.011951%	346,915	0.014184%
6792 SCHOOL DISTRICT 2 - SUNBURST	7.90%	8.80%	0.37%	27,487	344,212	0.014540%	410,829	0.016798%
6792 State Proportionate Share		0.37%	0.37%	7,604	95,221	0.004022%	120,583	0.004930%
6793 SCHOOL DISTRICT 2 - THOMPSON FALLS	7.90%	8.80%	0.37%	45,971	575,689	0.024317%	634,707	0.025951%
6793 State Proportionate Share		0.37%	0.37%	12,717	159,256	0.006727%	181,983	0.007441%
7063 SCHOOL DISTRICT 2-27 - LODGE GRASS	7.90%	8.80%	0.37%	120,375	1,507,443	0.063674%	1,630,790	0.066678%
7063 State Proportionate Share		0.37%	0.37%	33,300	417,009	0.017614%	467,577	0.019118%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6915 SCHOOL DISTRICT 20 - GARRISON	7.90%	8.80%	0.37%	3,107	38,907	0.001643%	32,453	0.001327%
6915 State Proportionate Share		0.37%	0.37%	859	10,763	0.000455%	9,305	0.000380%
6369 SCHOOL DISTRICT 20 - KILA	7.90%	8.80%	0.37%	17,849	223,521	0.009442%	231,433	0.009463%
6369 State Proportionate Share		0.37%	0.37%	4,938	61,834	0.002612%	66,357	0.002713%
6916 SCHOOL DISTRICT 20 - PLENTYWOOD	7.90%	8.80%	0.37%	41,477	519,414	0.021940%	509,397	0.020828%
6916 State Proportionate Share		0.37%	0.37%	11,474	143,688	0.006069%	150,042	0.006135%
6930 SCHOOL DISTRICT 20 - WHITEWATER	7.90%	8.80%	0.37%	9,170	114,839	0.004851%	127,411	0.005209%
6930 State Proportionate Share		0.37%	0.37%	2,537	31,769	0.001342%	36,531	0.001494%
9853 SCHOOL DISTRICT 20-DeSmet	7.90%	8.80%	0.37%	12,819	160,534	0.006781%	175,586	0.007179%
9853 State Proportionate Share		0.37%	0.37%	3,546	44,410	0.001876%	51,808	0.002118%
6918 SCHOOL DISTRICT 21 - BROADVIEW	7.90%	8.80%	0.37%	23,169	290,147	0.012256%	270,411	0.011056%
6918 State Proportionate Share		0.37%	0.37%	6,409	80,265	0.003390%	78,206	0.003198%
6951 SCHOOL DISTRICT 21 - FAIRFIELD	7.90%	8.80%	0.37%	44,881	562,038	0.023740%	654,327	0.026754%
6951 State Proportionate Share		0.37%	0.37%	12,416	155,480	0.006567%	187,608	0.007671%
7275 SCHOOL DISTRICT 21 - GALATA	7.90%	8.80%	0.37%	97	1,220	0.000052%	14,676	0.000600%
7275 State Proportionate Share		0.37%	0.37%	27	338	0.000014%	4,911	0.000201%
9220 SCHOOL DISTRICT 22-COTTONWOOD	7.90%	8.80%	0.37%	47	589	0.000025%	1,672	0.000068%
9220 State Proportionate Share		0.37%	0.37%	13	163	0.000007%	1,047	0.000043%
7040 SCHOOL DISTRICT 23 - BILLINGS	7.90%	8.80%	0.37%	22,791	285,411	0.012056%	302,130	0.012353%
7040 State Proportionate Share		0.37%	0.37%	6,305	78,955	0.003335%	86,627	0.003542%
7007 SCHOOL DISTRICT 23 - HARRISON	7.90%	8.80%	0.37%	16,254	203,550	0.008598%	251,352	0.010277%
7007 State Proportionate Share		0.37%	0.37%	4,496	56,309	0.002378%	72,068	0.002947%
7073 SCHOOL DISTRICT 23 - LUSTRE	7.90%	8.80%	0.37%	7,461	93,434	0.003947%	69,445	0.002839%
7073 State Proportionate Share		0.37%	0.37%	2,064	25,845	0.001092%	19,912	0.000814%
6920 SCHOOL DISTRICT 23 - MISSOULA	7.90%	8.80%	0.37%	51,356	643,127	0.027166%	622,896	0.025468%
6920 State Proportionate Share		0.37%	0.37%	14,207	177,911	0.007515%	178,595	0.007302%
6921 SCHOOL DISTRICT 23 - POLSON	7.90%	8.80%	0.37%	172,540	2,160,696	0.091268%	2,303,184	0.094170%
6921 State Proportionate Share		0.37%	0.37%	47,730	597,724	0.025248%	664,917	0.027186%
6922 SCHOOL DISTRICT 23 - ROBERTS	7.90%	8.80%	0.37%	20,880	261,480	0.011045%	292,090	0.011943%
6922 State Proportionate Share		0.37%	0.37%	5,776	72,333	0.003055%	83,748	0.003424%
6899 SCHOOL DISTRICT 24 - HUNTLEY PROJECT	7.90%	8.80%	0.37%	122,577	1,535,021	0.064839%	1,541,827	0.063041%
6899 State Proportionate Share		0.37%	0.37%	33,909	424,641	0.017937%	446,018	0.018236%
6923 SCHOOL DISTRICT 24 - THREE FORKS	7.90%	8.80%	0.37%	54,934	687,935	0.029058%	738,092	0.030178%
6923 State Proportionate Share		0.37%	0.37%	15,197	190,308	0.008039%	213,090	0.008713%
6924 SCHOOL DISTRICT 25 - HOBSON	7.90%	8.80%	0.37%	21,571	270,126	0.011410%	225,089	0.009203%
6924 State Proportionate Share		0.37%	0.37%	5,967	74,727	0.003156%	66,577	0.002722%
6925 SCHOOL DISTRICT 26 - LOCKWOOD	7.90%	8.80%	0.37%	90,494	1,133,245	0.047868%	1,200,342	0.049078%
6925 State Proportionate Share		0.37%	0.37%	25,034	313,496	0.013242%	344,781	0.014097%
7094 SCHOOL DISTRICT 26 - REICHL	7.90%	8.80%	0.37%	2,330	29,182	0.001233%	31,974	0.001307%
7094 State Proportionate Share		0.37%	0.37%	645	8,073	0.000341%	9,168	0.000375%
6395 SCHOOL DISTRICT 27 - ELLISTON	7.90%	8.80%	0.37%	3,006	37,641	0.001590%	29,226	0.001195%
6395 State Proportionate Share		0.37%	0.37%	832	10,413	0.000440%	8,380	0.000343%
7010 SCHOOL DISTRICT 27 - GRASS RANGE	7.90%	8.80%	0.37%	8,413	105,357	0.004450%	135,334	0.005533%
7010 State Proportionate Share		0.37%	0.37%	2,327	29,145	0.001231%	40,025	0.001636%
7032 SCHOOL DISTRICT 27 - MONFORTON	7.90%	8.80%	0.37%	32,924	412,301	0.017416%	527,280	0.021559%
7032 State Proportionate Share		0.37%	0.37%	9,108	114,057	0.004818%	151,173	0.006181%
6926 SCHOOL DISTRICT 27 - MONTANA CITY	7.90%	8.80%	0.37%	23,241	291,047	0.012294%	334,271	0.013667%
6926 State Proportionate Share		0.37%	0.37%	6,429	80,513	0.003401%	95,842	0.003919%
6927 SCHOOL DISTRICT 28 - ST IGNATIUS	7.90%	8.80%	0.37%	59,482	744,882	0.031464%	780,114	0.031897%
6927 State Proportionate Share		0.37%	0.37%	16,455	206,062	0.008704%	223,675	0.009145%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6401 SCHOOL DISTRICT 28C	7.90%	8.80%	0.37%	26,063	326,378	0.013786%	293,377	0.011995%
6401 State Proportionate Share		0.37%	0.37%	7,210	90,287	0.003814%	84,116	0.003439%
6929 SCHOOL DISTRICT 29 - BELT	7.90%	8.80%	0.37%	40,053	501,584	0.021187%	559,521	0.022877%
6929 State Proportionate Share		0.37%	0.37%	11,080	138,754	0.005861%	160,470	0.006561%
6928 SCHOOL DISTRICT 29 - SOMERS	7.90%	8.80%	0.37%	33,550	420,140	0.017747%	507,122	0.020735%
6928 State Proportionate Share		0.37%	0.37%	9,281	116,226	0.004909%	146,846	0.006004%
7048 SCHOOL DISTRICT 29 - WYOLA	7.90%	8.80%	0.37%	17,916	224,357	0.009477%	411,434	0.016822%
7048 State Proportionate Share		0.37%	0.37%	4,956	62,065	0.002622%	117,967	0.004823%
6902 SCHOOL DISTRICT 3 & 13 - FAIRVIEW	7.90%	8.80%	0.37%	47,636	596,541	0.025198%	580,904	0.023751%
6902 State Proportionate Share		0.37%	0.37%	13,178	165,025	0.006971%	168,089	0.006873%
6941 SCHOOL DISTRICT 3 - BELFRY	7.90%	8.80%	0.37%	16,111	201,754	0.008522%	201,212	0.008227%
6941 State Proportionate Share		0.37%	0.37%	4,457	55,812	0.002357%	59,657	0.002439%
6403 SCHOOL DISTRICT 3 - BILLINGS	7.90%	8.80%	0.37%	5,275	66,061	0.002790%	108,879	0.004452%
6403 State Proportionate Share		0.37%	0.37%	1,459	18,275	0.000772%	31,218	0.001276%
6798 SCHOOL DISTRICT 3 - CASCADE	7.90%	8.80%	0.37%	49,418	618,860	0.026141%	510,037	0.020854%
6798 State Proportionate Share		0.37%	0.37%	13,671	171,200	0.007231%	146,753	0.006000%
6799 SCHOOL DISTRICT 3 - FAIR MONT EGAN	7.90%	8.80%	0.37%	15,870	198,742	0.008395%	277,772	0.011357%
6799 State Proportionate Share		0.37%	0.37%	4,390	54,979	0.002322%	81,313	0.003325%
6819 SCHOOL DISTRICT 3 - HAMILTON	7.90%	8.80%	0.37%	171,983	2,153,727	0.090973%	2,135,881	0.087330%
6819 State Proportionate Share		0.37%	0.37%	47,576	595,794	0.025166%	615,878	0.025181%
6801 SCHOOL DISTRICT 3 - MANHATTAN	7.90%	8.80%	0.37%	57,205	716,367	0.030259%	693,076	0.028338%
6801 State Proportionate Share		0.37%	0.37%	15,825	198,174	0.008371%	198,717	0.008125%
6811 SCHOOL DISTRICT 3 - RAMSAY	7.90%	8.80%	0.37%	17,401	217,911	0.009205%	246,427	0.010076%
6811 State Proportionate Share		0.37%	0.37%	4,814	60,282	0.002546%	70,655	0.002889%
6818 SCHOOL DISTRICT 3 - SUPERIOR	7.90%	8.80%	0.37%	32,030	401,109	0.016943%	433,240	0.017714%
6818 State Proportionate Share		0.37%	0.37%	8,861	110,962	0.004687%	125,696	0.005139%
6821 SCHOOL DISTRICT 3 - WESTBY	7.90%	8.80%	0.37%	16,018	200,590	0.008473%	186,779	0.007637%
6821 State Proportionate Share		0.37%	0.37%	4,431	55,491	0.002344%	54,473	0.002227%
6820 SCHOOL DISTRICT 3 - WOLF POINT	7.90%	8.80%	0.37%	28,602	358,174	0.015129%	370,987	0.015169%
6820 State Proportionate Share		0.37%	0.37%	7,912	99,083	0.004185%	115,002	0.004702%
6940 SCHOOL DISTRICT 30 & 6 - FROMBERG	7.90%	8.80%	0.37%	16,436	205,824	0.008694%	352,168	0.014399%
6940 State Proportionate Share		0.37%	0.37%	4,547	56,938	0.002405%	101,169	0.004137%
6935 SCHOOL DISTRICT 30 - POWER	7.90%	8.80%	0.37%	21,981	275,263	0.011627%	251,418	0.010280%
6935 State Proportionate Share		0.37%	0.37%	6,081	76,147	0.003216%	72,087	0.002947%
6936 SCHOOL DISTRICT 30 - RONAN	7.90%	8.80%	0.37%	178,403	2,234,127	0.094369%	2,443,465	0.099906%
6936 State Proportionate Share		0.37%	0.37%	49,352	618,034	0.026106%	709,652	0.029016%
10061 SCHOOL DISTRICT 31-MIAMI ELEMENTARY	7.90%	8.80%	0.37%	2,604	32,608	0.001377%	36,195	0.001480%
10061 State Proportionate Share		0.37%	0.37%	720	9,021	0.000381%	10,378	0.000424%
6933 SCHOOL DISTRICT 32 - CLINTON	7.90%	8.80%	0.37%	17,008	212,992	0.008997%	165,780	0.006778%
6933 State Proportionate Share		0.37%	0.37%	4,705	58,920	0.002489%	50,502	0.002065%
7022 SCHOOL DISTRICT 32 - RAPELJE	7.90%	8.80%	0.37%	19,735	247,136	0.010439%	266,068	0.010879%
7022 State Proportionate Share		0.37%	0.37%	5,459	68,365	0.002888%	76,287	0.003119%
6938 SCHOOL DISTRICT 32 J - ASHLAND	7.90%	8.80%	0.37%	13,665	171,123	0.007228%	238,438	0.009749%
6938 State Proportionate Share		0.37%	0.37%	3,780	47,338	0.002000%	68,480	0.002800%
7066 SCHOOL DISTRICT 33 - SWAN VALLEY ELEM	7.90%	8.80%	0.37%	2,801	35,075	0.001482%	39,633	0.001620%
7066 State Proportionate Share		0.37%	0.37%	775	9,703	0.000410%	11,363	0.000465%
10171 SCHOOL DISTRICT 33-UPPER WEST SHORE	7.90%	8.80%	0.37%	2,332	29,206	0.001234%	50,243	0.002054%
10171 State Proportionate Share		0.37%	0.37%	645	8,080	0.000341%	14,406	0.000589%
7082 SCHOOL DISTRICT 34 - SEELEY LAKE	7.90%	8.80%	0.37%	22,607	283,111	0.011959%	290,222	0.011866%
7082 State Proportionate Share		0.37%	0.37%	6,254	78,320	0.003308%	83,212	0.003402%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
7036 SCHOOL DISTRICT 35 - GALLATIN GATEWAY	7.90%	8.80%	0.37%	17,981	225,175	0.009511%	274,036	0.011205%
7036 State Proportionate Share		0.37%	0.37%	4,973	62,279	0.002631%	78,572	0.003213%
6976 SCHOOL DISTRICT 37 - SHEPHERD	7.90%	8.80%	0.37%	70,058	877,333	0.037058%	1,048,488	0.042870%
6976 State Proportionate Share		0.37%	0.37%	19,381	242,702	0.010252%	305,988	0.012511%
6939 SCHOOL DISTRICT 38 - BIG FORK	7.90%	8.80%	0.37%	92,473	1,158,036	0.048915%	1,130,470	0.046222%
6939 State Proportionate Share		0.37%	0.37%	25,582	320,355	0.013532%	325,552	0.013311%
6341 SCHOOL DISTRICT 38 - LINCOLN	7.90%	8.80%	0.37%	14,702	184,116	0.007777%	192,724	0.007880%
6341 State Proportionate Share		0.37%	0.37%	4,067	50,934	0.002151%	57,231	0.002340%
6829 SCHOOL DISTRICT 4 & 28 - HIGHWOOD	7.90%	8.80%	0.37%	30,220	378,437	0.015985%	372,464	0.015229%
6829 State Proportionate Share		0.37%	0.37%	8,360	104,689	0.004422%	106,819	0.004368%
6828 SCHOOL DISTRICT 4 & 47 - WHITEHALL	7.90%	8.80%	0.37%	46,989	588,444	0.024856%	567,718	0.023212%
6828 State Proportionate Share		0.37%	0.37%	12,999	162,785	0.006876%	164,178	0.006713%
6346 SCHOOL DISTRICT 4 - CANYON CREEK	7.90%	8.80%	0.37%	22,046	276,084	0.011662%	216,612	0.008857%
6346 State Proportionate Share		0.37%	0.37%	6,099	76,375	0.003226%	62,108	0.002539%
6385 SCHOOL DISTRICT 4 - DIVIDE	7.90%	8.80%	0.37%	2,028	25,396	0.001073%	32,093	0.001312%
6385 State Proportionate Share		0.37%	0.37%	561	7,026	0.000297%	9,202	0.000376%
6822 SCHOOL DISTRICT 4 - FORSYTH	7.90%	8.80%	0.37%	48,150	602,975	0.025470%	667,403	0.027288%
6822 State Proportionate Share		0.37%	0.37%	13,320	166,806	0.007046%	192,009	0.007851%
6823 SCHOOL DISTRICT 4 - HELLGATE	7.90%	8.80%	0.37%	120,830	1,513,139	0.063915%	1,700,623	0.069533%
6823 State Proportionate Share		0.37%	0.37%	33,426	418,590	0.017681%	487,603	0.019937%
6824 SCHOOL DISTRICT 4 - LIBBY	7.90%	8.80%	0.37%	96,930	1,213,849	0.051273%	1,227,554	0.050191%
6824 State Proportionate Share		0.37%	0.37%	26,814	335,792	0.014184%	352,106	0.014397%
6827 SCHOOL DISTRICT 4 - LIVINGSTON	7.90%	8.80%	0.37%	164,510	2,060,143	0.087020%	2,171,097	0.088770%
6827 State Proportionate Share		0.37%	0.37%	45,509	569,910	0.024073%	635,293	0.025975%
6830 SCHOOL DISTRICT 4 - SWAN RIVER	7.90%	8.80%	0.37%	15,902	199,137	0.008412%	203,118	0.008305%
6830 State Proportionate Share		0.37%	0.37%	4,399	55,088	0.002327%	58,237	0.002381%
6405 SCHOOL DISTRICT 4 - TRINITY	7.90%	8.80%	0.37%	132	1,658	0.000070%	606	0.000025%
6405 State Proportionate Share		0.37%	0.37%	37	459	0.000019%	174	0.000007%
6943 SCHOOL DISTRICT 40 - FRENCHTOWN	7.90%	8.80%	0.37%	118,349	1,482,068	0.062602%	1,725,495	0.070550%
6943 State Proportionate Share		0.37%	0.37%	32,739	409,991	0.017318%	501,685	0.020512%
7077 SCHOOL DISTRICT 41 - ANDERSON	7.90%	8.80%	0.37%	11,295	141,445	0.005975%	134,293	0.005491%
7077 State Proportionate Share		0.37%	0.37%	3,125	39,129	0.001653%	44,073	0.001802%
6974 SCHOOL DISTRICT 41 - PIONEER	7.90%	8.80%	0.37%	6,348	79,498	0.003358%	80,114	0.003276%
6974 State Proportionate Share		0.37%	0.37%	1,756	21,992	0.000929%	22,970	0.000939%
6360 SCHOOL DISTRICT 43 - LAMOTTE	7.90%	8.80%	0.37%	1,067	13,368	0.000565%	51,544	0.002107%
6360 State Proportionate Share		0.37%	0.37%	295	3,698	0.000156%	16,875	0.000690%
6942 SCHOOL DISTRICT 43 - TURNER	7.90%	8.80%	0.37%	13,727	171,901	0.007261%	176,267	0.007207%
6942 State Proportionate Share		0.37%	0.37%	3,797	47,554	0.002009%	50,540	0.002066%
6945 SCHOOL DISTRICT 44 - BELGRADE	7.90%	8.80%	0.37%	398,584	4,991,421	0.210837%	5,559,691	0.227319%
6945 State Proportionate Share		0.37%	0.37%	110,262	1,380,803	0.058325%	1,615,212	0.066041%
6950 SCHOOL DISTRICT 44 - GERALDINE	7.90%	8.80%	0.37%	18,942	237,212	0.010020%	251,649	0.010289%
6950 State Proportionate Share		0.37%	0.37%	5,240	65,620	0.002772%	72,721	0.002973%
6946 SCHOOL DISTRICT 44 - MOORE	7.90%	8.80%	0.37%	10,172	127,382	0.005381%	215,244	0.008801%
6946 State Proportionate Share		0.37%	0.37%	2,814	35,238	0.001488%	62,758	0.002566%
6947 SCHOOL DISTRICT 44 - WHITEFISH	7.90%	8.80%	0.37%	180,053	2,254,783	0.095242%	2,239,654	0.091573%
6947 State Proportionate Share		0.37%	0.37%	49,809	623,753	0.026347%	645,532	0.026394%
6948 SCHOOL DISTRICT 45 - AUGUSTA	7.90%	8.80%	0.37%	15,871	198,753	0.008395%	202,214	0.008268%
6948 State Proportionate Share		0.37%	0.37%	4,390	54,981	0.002322%	57,979	0.002371%
7092 SCHOOL DISTRICT 45 - GOLDEN RIDGE	7.90%	8.80%	0.37%	3,468	43,428	0.001834%	46,600	0.001905%
7092 State Proportionate Share		0.37%	0.37%	959	12,014	0.000507%	13,536	0.000553%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6949 SCHOOL DISTRICT 45 - WOLF POINT	7.90%	8.80%	0.37%	135,031	1,690,984	0.071427%	1,871,917	0.076537%
6949 State Proportionate Share			0.37%	37,354	467,786	0.019759%	536,738	0.021946%
9221 SCHOOL DISTRICT 47-MALMBORG	7.90%	8.80%	0.37%	369	4,626	0.000195%	3,084	0.000126%
9221 State Proportionate Share			0.37%	102	1,280	0.000054%	1,459	0.000060%
6402 SCHOOL DISTRICT 48-1J & 48-2J	7.90%	8.80%	0.37%	22,209	278,123	0.011748%	377,272	0.015426%
6402 State Proportionate Share			0.37%	6,144	76,938	0.003250%	108,172	0.004423%
6832 SCHOOL DISTRICT 5 - BASIN	7.90%	8.80%	0.37%	3,631	45,473	0.001921%	78,191	0.003197%
6832 State Proportionate Share			0.37%	1,005	12,579	0.000531%	22,420	0.000917%
6833 SCHOOL DISTRICT 5 - KALISPELL	7.90%	8.80%	0.37%	554,776	6,947,405	0.293458%	7,085,648	0.289711%
6833 State Proportionate Share			0.37%	153,471	1,921,896	0.081181%	2,049,094	0.083781%
7086 SCHOOL DISTRICT 5 - MELROSE	7.90%	8.80%	0.37%	1,751	21,931	0.000926%	26,488	0.001083%
7086 State Proportionate Share			0.37%	485	6,068	0.000256%	7,596	0.000311%
6834 SCHOOL DISTRICT 5 - PARK CITY	7.90%	8.80%	0.37%	25,315	317,022	0.013391%	360,658	0.014746%
6834 State Proportionate Share			0.37%	7,003	87,700	0.003704%	103,407	0.004228%
6835 SCHOOL DISTRICT 5 - SAND COULEE	7.90%	8.80%	0.37%	39,291	492,032	0.020783%	423,412	0.017312%
6835 State Proportionate Share			0.37%	10,869	136,112	0.005749%	127,162	0.005199%
6836 SCHOOL DISTRICT 5 - SHERIDAN	7.90%	8.80%	0.37%	27,434	343,552	0.014512%	376,474	0.015393%
6836 State Proportionate Share			0.37%	7,589	95,039	0.004014%	109,146	0.004463%
6840 SCHOOL DISTRICT 5 - SIDNEY	7.90%	8.80%	0.37%	159,457	1,996,867	0.084347%	2,180,585	0.089158%
6840 State Proportionate Share			0.37%	44,112	552,406	0.023334%	634,907	0.025959%
6841 SCHOOL DISTRICT 5 - TERRY	7.90%	8.80%	0.37%	16,016	200,572	0.008472%	219,290	0.008966%
6841 State Proportionate Share			0.37%	4,431	55,485	0.002344%	62,875	0.002571%
6954 SCHOOL DISTRICT 50 - EAST GLACIER	7.90%	8.80%	0.37%	17,309	216,762	0.009156%	161,295	0.006595%
6954 State Proportionate Share			0.37%	4,788	59,964	0.002533%	50,306	0.002057%
6975 SCHOOL DISTRICT 50 - EVERGREEN	7.90%	8.80%	0.37%	81,547	1,021,204	0.043136%	1,163,943	0.047590%
6975 State Proportionate Share			0.37%	22,559	282,502	0.011933%	337,090	0.013783%
6955 SCHOOL DISTRICT 50 - HAYS	7.90%	8.80%	0.37%	89,320	1,118,550	0.047247%	1,200,822	0.049098%
6955 State Proportionate Share			0.37%	24,709	309,432	0.013070%	344,298	0.014077%
6956 SCHOOL DISTRICT 52 - ABSAROKEE	7.90%	8.80%	0.37%	31,719	397,218	0.016778%	439,912	0.017987%
6956 State Proportionate Share			0.37%	8,775	109,885	0.004642%	128,237	0.005243%
6957 SCHOOL DISTRICT 52 - ENNIS	7.90%	8.80%	0.37%	55,727	697,861	0.029478%	728,101	0.029770%
6957 State Proportionate Share			0.37%	15,416	193,053	0.008155%	214,146	0.008756%
7003 SCHOOL DISTRICT 52 - INDEPENDENT	7.90%	8.80%	0.37%	17,923	224,452	0.009481%	255,341	0.010440%
7003 State Proportionate Share			0.37%	4,958	62,092	0.002623%	74,313	0.003038%
10056 SCHOOL DISTRICT 54-MARION	7.90%	8.80%	0.37%	14,656	183,538	0.007753%	166,126	0.006792%
10056 State Proportionate Share			0.37%	4,054	50,773	0.002145%	47,631	0.001947%
6959 SCHOOL DISTRICT 55 - BROCKTON	7.90%	8.80%	0.37%	43,534	545,172	0.023028%	575,021	0.023511%
6959 State Proportionate Share			0.37%	12,043	150,812	0.006370%	164,868	0.006741%
6953 SCHOOL DISTRICT 55 - PLEVNA	7.90%	8.80%	0.37%	31,102	389,487	0.016452%	389,174	0.015912%
6953 State Proportionate Share			0.37%	8,604	107,745	0.004551%	111,584	0.004562%
6960 SCHOOL DISTRICT 55 - ROUNDUP	7.90%	8.80%	0.37%	71,275	892,569	0.037702%	976,586	0.039930%
6960 State Proportionate Share			0.37%	19,717	246,917	0.010430%	280,899	0.011485%
6848 SCHOOL DISTRICT 55F - SUN RIVER VALLEY	7.90%	8.80%	0.37%	62,388	781,283	0.033001%	786,710	0.032166%
6848 State Proportionate Share			0.37%	17,259	216,132	0.009129%	225,593	0.009224%
6961 SCHOOL DISTRICT 57 - HAVRE	7.90%	8.80%	0.37%	2,959	37,053	0.001565%	40,155	0.001642%
6961 State Proportionate Share			0.37%	819	10,250	0.000433%	11,513	0.000471%
6962 SCHOOL DISTRICT 58 - GEYSER	7.90%	8.80%	0.37%	16,795	210,323	0.008884%	202,397	0.008275%
6962 State Proportionate Share			0.37%	4,646	58,182	0.002458%	58,913	0.002409%
7044 SCHOOL DISTRICT 58 - WHITEFISH	7.90%	8.80%	0.37%	9,549	119,587	0.005051%	122,506	0.005009%
7044 State Proportionate Share			0.37%	2,642	33,082	0.001397%	35,125	0.001436%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6963 SCHOOL DISTRICT 58 - YELLOWSTONE	7.90%	8.80%	0.37%	18,599	232,915	0.009838%	181,466	0.007420%
6963 State Proportionate Share		0.37%	0.37%	5,145	64,433	0.002722%	52,030	0.002127%
6849 SCHOOL DISTRICT 6 & 1 - ST REGIS	7.90%	8.80%	0.37%	24,839	311,061	0.013139%	326,058	0.013332%
6849 State Proportionate Share		0.37%	0.37%	6,871	86,051	0.003635%	96,365	0.003940%
6846 SCHOOL DISTRICT 6 - COLUMBIA FALLS	7.90%	8.80%	0.37%	255,557	3,200,309	0.135181%	3,284,359	0.134288%
6846 State Proportionate Share		0.37%	0.37%	70,696	885,321	0.037396%	949,651	0.038828%
6844 SCHOOL DISTRICT 6 - COLUMBUS	7.90%	8.80%	0.37%	61,753	773,330	0.032665%	862,135	0.035250%
6844 State Proportionate Share		0.37%	0.37%	17,083	213,932	0.009036%	250,105	0.010226%
6843 SCHOOL DISTRICT 6 - LAME DEER	7.90%	8.80%	0.37%	176,308	2,207,882	0.093261%	1,753,301	0.071687%
6843 State Proportionate Share		0.37%	0.37%	48,773	610,777	0.025799%	502,705	0.020554%
6847 SCHOOL DISTRICT 6 - RYEGATE	7.90%	8.80%	0.37%	18,750	234,799	0.009918%	263,364	0.010768%
6847 State Proportionate Share		0.37%	0.37%	5,187	64,954	0.002744%	75,511	0.003087%
6845 SCHOOL DISTRICT 6 - TROUT CREEK	7.90%	8.80%	0.37%	13,613	170,479	0.007201%	209,270	0.008556%
6845 State Proportionate Share		0.37%	0.37%	3,766	47,160	0.001992%	60,002	0.002453%
6853 SCHOOL DISTRICT 6 - WIBAUX	7.90%	8.80%	0.37%	36,165	452,884	0.019130%	511,800	0.020926%
6853 State Proportionate Share		0.37%	0.37%	10,004	125,283	0.005292%	147,151	0.006017%
7054 SCHOOL DISTRICT 64 - BAINVILLE	7.90%	8.80%	0.37%	42,864	536,780	0.022674%	574,422	0.023486%
7054 State Proportionate Share		0.37%	0.37%	11,858	148,491	0.006272%	164,697	0.006734%
6964 SCHOOL DISTRICT 64J - MELSTONE	7.90%	8.80%	0.37%	18,223	228,203	0.009639%	249,954	0.010220%
6964 State Proportionate Share		0.37%	0.37%	5,041	63,130	0.002667%	71,668	0.002930%
6952 SCHOOL DISTRICT 65 - FROID	7.90%	8.80%	0.37%	17,026	213,218	0.009006%	247,925	0.010137%
6952 State Proportionate Share		0.37%	0.37%	4,710	58,983	0.002491%	71,085	0.002906%
6981 SCHOOL DISTRICT 69 - WEST YELLOWSTONE	7.90%	8.80%	0.37%	26,231	328,488	0.013875%	321,197	0.013133%
6981 State Proportionate Share		0.37%	0.37%	7,256	90,871	0.003838%	94,160	0.003850%
6867 SCHOOL DISTRICT 7 & 2 - SAVAGE	7.90%	8.80%	0.37%	16,894	211,565	0.008936%	176,242	0.007206%
6867 State Proportionate Share		0.37%	0.37%	4,674	58,526	0.002472%	53,763	0.002198%
6859 SCHOOL DISTRICT 7 & 70 - LAUREL	7.90%	8.80%	0.37%	187,042	2,342,303	0.098939%	2,582,972	0.105610%
6859 State Proportionate Share		0.37%	0.37%	51,742	647,962	0.027370%	747,087	0.030546%
6854 SCHOOL DISTRICT 7 - BOULDER	7.90%	8.80%	0.37%	29,911	374,578	0.015822%	441,900	0.018068%
6854 State Proportionate Share		0.37%	0.37%	8,275	103,623	0.004377%	126,700	0.005180%
6855 SCHOOL DISTRICT 7 - BOZEMAN	7.90%	8.80%	0.37%	705,864	8,839,459	0.373378%	9,441,236	0.386024%
6855 State Proportionate Share		0.37%	0.37%	195,267	2,445,303	0.103289%	2,756,952	0.112724%
6856 SCHOOL DISTRICT 7 - CHARLO	7.90%	8.80%	0.37%	35,996	450,779	0.019041%	520,702	0.021290%
6856 State Proportionate Share		0.37%	0.37%	9,958	124,703	0.005267%	149,297	0.006104%
6857 SCHOOL DISTRICT 7 - GARDINER	7.90%	8.80%	0.37%	29,634	371,100	0.015675%	411,249	0.016815%
6857 State Proportionate Share		0.37%	0.37%	8,198	102,659	0.004336%	118,109	0.004829%
6368 SCHOOL DISTRICT 7 - GRANT	7.90%	8.80%	0.37%	1,589	19,897	0.000840%	21,800	0.000891%
6368 State Proportionate Share		0.37%	0.37%	440	5,504	0.000232%	6,251	0.000256%
6858 SCHOOL DISTRICT 7 - HINSDALE	7.90%	8.80%	0.37%	18,254	228,591	0.009656%	260,460	0.010649%
6858 State Proportionate Share		0.37%	0.37%	5,050	63,236	0.002671%	74,730	0.003056%
6866 SCHOOL DISTRICT 7 - JOLIET	7.90%	8.80%	0.37%	40,878	511,905	0.021623%	511,093	0.020897%
6866 State Proportionate Share		0.37%	0.37%	11,308	141,610	0.005982%	149,067	0.006095%
6860 SCHOOL DISTRICT 7 - LOLO	7.90%	8.80%	0.37%	37,434	468,781	0.019801%	627,799	0.025669%
6860 State Proportionate Share		0.37%	0.37%	10,356	129,681	0.005478%	181,176	0.007408%
6863 SCHOOL DISTRICT 7 - MEDICINE LAKE	7.90%	8.80%	0.37%	22,735	284,708	0.012026%	341,987	0.013983%
6863 State Proportionate Share		0.37%	0.37%	6,289	78,760	0.003327%	99,869	0.004083%
6864 SCHOOL DISTRICT 7 - TWIN BRIDGES	7.90%	8.80%	0.37%	30,151	377,583	0.015949%	413,057	0.016889%
6864 State Proportionate Share		0.37%	0.37%	8,341	104,452	0.004412%	118,431	0.004842%
6862 SCHOOL DISTRICT 7 - VICTOR	7.90%	8.80%	0.37%	25,663	321,371	0.013575%	304,222	0.012439%
6862 State Proportionate Share		0.37%	0.37%	7,099	88,902	0.003755%	88,574	0.003622%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6965 SCHOOL DISTRICT 73 - SWAN LAKE	7.90%	8.80%	0.37%	583	7,296	0.000308%	7,994	0.000327%
6965 State Proportionate Share		0.37%	0.37%	161	2,019	0.000085%	2,293	0.000094%
6970 SCHOOL DISTRICT 74 - ROY	7.90%	8.80%	0.37%	10,628	133,099	0.005622%	138,604	0.005667%
6970 State Proportionate Share		0.37%	0.37%	2,940	36,820	0.001555%	39,741	0.001625%
6971 SCHOOL DISTRICT 74 - VAUGHN	7.90%	8.80%	0.37%	24,634	308,489	0.013031%	342,061	0.013986%
6971 State Proportionate Share		0.37%	0.37%	6,815	85,339	0.003605%	98,116	0.004012%
6381 SCHOOL DISTRICT 75 - AMSTERDAM	7.90%	8.80%	0.37%	3,705	46,396	0.001960%	62,155	0.002541%
6381 State Proportionate Share		0.37%	0.37%	1,025	12,835	0.000542%	19,083	0.000780%
6364 SCHOOL DISTRICT 75 - ARROWHEAD	7.90%	8.80%	0.37%	11,405	142,820	0.006033%	123,236	0.005039%
6364 State Proportionate Share		0.37%	0.37%	3,155	39,509	0.001669%	35,334	0.001445%
7028 SCHOOL DISTRICT 78J & 2 - RICHEY	7.90%	8.80%	0.37%	27,361	342,635	0.014473%	348,302	0.014241%
7028 State Proportionate Share		0.37%	0.37%	7,569	94,785	0.004004%	99,866	0.004083%
6868 SCHOOL DISTRICT 8 - ARLEE	7.90%	8.80%	0.37%	65,119	815,480	0.034446%	931,847	0.038100%
6868 State Proportionate Share		0.37%	0.37%	18,014	225,589	0.009529%	275,246	0.011254%
6870 SCHOOL DISTRICT 8 - ELDER GROVE	7.90%	8.80%	0.37%	15,739	197,098	0.008325%	240,882	0.009849%
6870 State Proportionate Share		0.37%	0.37%	4,354	54,524	0.002303%	71,819	0.002936%
6384 SCHOOL DISTRICT 8 - WEST GLACIER	7.90%	8.80%	0.37%	4,529	56,718	0.002396%	51,765	0.002116%
6384 State Proportionate Share		0.37%	0.37%	1,253	15,690	0.000663%	14,842	0.000607%
6869 SCHOOL DISTRICT 8-WHITE SULPHUR SPRINGS	7.90%	8.80%	0.37%	28,951	362,548	0.015314%	351,300	0.014364%
6869 State Proportionate Share		0.37%	0.37%	8,009	100,293	0.004236%	102,298	0.004183%
6969 SCHOOL DISTRICT 84 - DENTON	7.90%	8.80%	0.37%	16,504	206,675	0.008730%	258,363	0.010564%
6969 State Proportionate Share		0.37%	0.37%	4,566	57,174	0.002415%	74,078	0.003029%
6989 SCHOOL DISTRICT 85 - ULM	7.90%	8.80%	0.37%	16,439	205,861	0.008696%	167,453	0.006847%
6989 State Proportionate Share		0.37%	0.37%	4,548	56,948	0.002405%	50,792	0.002077%
6378 SCHOOL DISTRICT 86 & 4 - LAMBERT	7.90%	8.80%	0.37%	27,756	347,585	0.014682%	358,323	0.014651%
6378 State Proportionate Share		0.37%	0.37%	7,678	96,154	0.004062%	102,737	0.004201%
6967 SCHOOL DISTRICT 87 - ROCKY BOY	7.90%	8.80%	0.37%	189,816	2,377,044	0.100406%	2,441,362	0.099820%
6967 State Proportionate Share		0.37%	0.37%	52,510	657,574	0.027776%	699,984	0.028620%
6392 SCHOOL DISTRICT 89 - SMITH VALLEY	7.90%	8.80%	0.37%	16,002	200,397	0.008465%	225,092	0.009203%
6392 State Proportionate Share		0.37%	0.37%	4,427	55,437	0.002342%	64,538	0.002639%
6880 SCHOOL DISTRICT 9 & 9 - REED POINT	7.90%	8.80%	0.37%	21,358	267,464	0.011298%	305,216	0.012479%
6880 State Proportionate Share		0.37%	0.37%	5,908	73,991	0.003125%	87,511	0.003578%
6871 SCHOOL DISTRICT 9 - BROWNING	7.90%	8.80%	0.37%	472,453	5,916,481	0.249912%	6,036,076	0.246797%
6871 State Proportionate Share		0.37%	0.37%	130,697	1,636,701	0.069134%	1,737,004	0.071021%
6873 SCHOOL DISTRICT 9 - DARBY	7.90%	8.80%	0.37%	35,275	441,745	0.018659%	566,455	0.023161%
6873 State Proportionate Share		0.37%	0.37%	9,758	122,202	0.005162%	167,235	0.006838%
6875 SCHOOL DISTRICT 9 - DIXON	7.90%	8.80%	0.37%	17,922	224,436	0.009480%	231,432	0.009463%
6875 State Proportionate Share		0.37%	0.37%	4,958	62,088	0.002623%	66,355	0.002713%
6876 SCHOOL DISTRICT 9 - EAST HELENA	7.90%	8.80%	0.37%	106,940	1,339,205	0.056568%	1,455,246	0.059501%
6876 State Proportionate Share		0.37%	0.37%	29,584	370,474	0.015649%	432,314	0.017676%
6878 SCHOOL DISTRICT 9 - OPEHEIM	7.90%	8.80%	0.37%	13,718	171,785	0.007256%	73,199	0.002993%
6878 State Proportionate Share		0.37%	0.37%	3,795	47,522	0.002007%	21,759	0.000890%
6879 SCHOOL DISTRICT 9 - POPLAR	7.90%	8.80%	0.37%	134,879	1,689,073	0.071346%	1,650,603	0.067488%
6879 State Proportionate Share		0.37%	0.37%	37,312	467,257	0.019737%	476,927	0.019500%
9921 SCHOOL DISTRICT 9-CRESTON	7.90%	8.80%	0.37%	7,037	88,129	0.003723%	113,041	0.004622%
9921 State Proportionate Share		0.37%	0.37%	1,947	24,379	0.001030%	32,411	0.001325%
6400 SCHOOL DISTRICT 99 M North Star Schools	7.90%	8.80%	0.37%	44,180	553,264	0.023370%	550,051	0.022490%
6400 State Proportionate Share		0.37%	0.37%	12,222	153,052	0.006465%	158,223	0.006469%
9989 SCHOOL DISTRICT NO. 31-STILLWATER COUNTY-NYE	7.90%	8.80%	0.37%	848	10,622	0.000449%	10,202	0.000417%
9989 State Proportionate Share		0.37%	0.37%	235	2,939	0.000124%	2,925	0.000120%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
<u>Employer</u>								
6779 SD 1- West Valley School	7.90%	8.80%	0.37%	39,764	497,959	0.021034%	456,300	0.018657%
6779 State Proportionate Share			0.37%	11,000	137,753	0.005819%	133,619	0.005463%
6966 SD 75 GREENFIELD	7.90%	8.80%	0.37%	16,076	201,315	0.008504%	217,814	0.008906%
6966 State Proportionate Share			0.37%	4,447	55,692	0.002352%	62,451	0.002553%
6958 SHIELDS VALLEY	7.90%	8.80%	0.37%	24,529	307,179	0.012975%	318,421	0.013019%
6958 State Proportionate Share			0.37%	6,786	84,978	0.003589%	92,329	0.003775%
6630 SWEET GRASS COUNTY HIGH SCHOOL	7.90%	8.80%	0.37%	38,964	487,943	0.020611%	583,887	0.023873%
6630 State Proportionate Share			0.37%	10,779	134,982	0.005702%	167,411	0.006845%
12976 TREGO SCHOOL DISTRICT 53	7.90%	8.80%	0.37%	4,905	61,429	0.002595%	-	0.000000%
12976 State Proportionate Share			0.37%	1,357	16,993	0.000718%	-	0.000000%
6642 BOARD OF PUBLIC EDUCATION	7.90%	9.17%	0.00%	10,351	129,629	0.005476%	75,185	0.003074%
6642 State Proportionate Share		0.00%	0.00%	2,429	30,423	0.001285%	18,713	0.000765%
6643 COMM OF HIGHER EDUCATION	7.90%	9.17%	0.00%	243,334	3,047,246	0.128715%	3,387,184	0.138492%
6643 State Proportionate Share		0.00%	0.00%	57,108	715,158	0.030208%	843,033	0.034469%
6530 COMM OF POLITICAL PRACTICES	7.90%	9.17%	0.00%	37,824	473,671	0.020008%	437,202	0.017876%
6530 State Proportionate Share		0.00%	0.00%	8,877	111,166	0.004696%	108,815	0.004449%
6443 CONSUMER COUNSEL	7.90%	9.17%	0.00%	22,713	284,435	0.012015%	297,919	0.012181%
6443 State Proportionate Share		0.00%	0.00%	5,331	66,754	0.002820%	74,149	0.003032%
6762 DEPARTMENT OF ADMINISTRATION	7.90%	9.17%	0.00%	3,348,590	41,934,047	1.771290%	43,346,650	1.772316%
6762 State Proportionate Share		0.00%	0.00%	785,880	9,841,497	0.415704%	10,788,505	0.441110%
6780 DEPARTMENT OF AGRICULTURE	7.90%	9.17%	0.00%	520,401	6,516,924	0.275274%	6,765,360	0.276616%
6780 State Proportionate Share		0.00%	0.00%	122,133	1,529,456	0.064604%	1,683,824	0.068847%
6825 DEPARTMENT OF COMMERCE	7.90%	9.17%	0.00%	1,390,245	17,409,892	0.735392%	17,088,760	0.698709%
6825 State Proportionate Share		0.00%	0.00%	326,276	4,085,926	0.172589%	4,253,205	0.173901%
6802 DEPARTMENT OF CORRECTIONS	7.90%	9.17%	0.00%	2,982,157	37,345,242	1.577459%	36,409,119	1.488661%
6802 State Proportionate Share		0.00%	0.00%	699,882	8,764,550	0.370214%	9,061,830	0.370511%
6667 DEPARTMENT OF FISH, WILDLIFE & PARKS	7.90%	9.17%	0.00%	3,406,125	42,654,549	1.801724%	43,471,989	1.777441%
6667 State Proportionate Share		0.00%	0.00%	799,383	10,010,591	0.422846%	10,819,701	0.442386%
6620 DEPARTMENT OF JUSTICE	7.90%	9.17%	0.00%	3,093,884	38,744,389	1.636559%	40,274,844	1.646719%
6620 State Proportionate Share		0.00%	0.00%	726,103	9,092,916	0.384084%	10,023,967	0.409850%
6838 DEPARTMENT OF LABOR & INDUSTRY	7.90%	9.17%	0.00%	3,533,500	44,249,648	1.869101%	45,298,932	1.852140%
6838 State Proportionate Share		0.00%	0.00%	829,277	10,384,945	0.438659%	11,274,407	0.460977%
6712 DEPARTMENT OF LIVESTOCK	7.90%	9.17%	0.00%	392,469	4,914,844	0.207602%	4,792,705	0.195960%
6712 State Proportionate Share		0.00%	0.00%	92,108	1,153,464	0.048722%	1,192,852	0.048772%
6850 DEPARTMENT OF MILITARY AFFAIRS	7.90%	9.17%	0.00%	1,251,261	15,669,409	0.661874%	15,145,917	0.619272%
6850 State Proportionate Share		0.00%	0.00%	293,658	3,677,452	0.155335%	3,769,652	0.154130%
7685 DEPARTMENT OF REVENUE	7.90%	9.17%	0.00%	2,965,343	37,134,679	1.568565%	38,306,240	1.566229%
7685 State Proportionate Share		0.00%	0.00%	695,936	8,715,133	0.368126%	9,534,002	0.389817%
6689 DEPARTMENT OF TRANSPORTATION	7.90%	9.17%	0.00%	11,467,896	143,611,262	6.066125%	148,360,957	6.066041%
6689 State Proportionate Share		0.00%	0.00%	2,691,399	33,704,110	1.423658%	36,925,413	1.509771%
6678 DEPT OF ENVIRONMENTAL QUALITY	7.90%	9.17%	0.00%	2,045,870	25,620,222	1.082196%	25,421,185	1.039397%
6678 State Proportionate Share		0.00%	0.00%	480,145	6,012,807	0.253980%	6,327,054	0.258695%
6721 DEPT OF NATURAL RESOURCES & CONSERVATION	7.90%	9.17%	0.00%	4,128,759	51,704,023	2.183973%	47,821,198	1.955268%
6721 State Proportionate Share		0.00%	0.00%	968,978	12,134,411	0.512556%	11,902,171	0.486645%
6872 DEPT OF PUBLIC HEALTH & HUMAN SERVICES	7.90%	9.17%	0.00%	14,229,380	178,193,045	7.526856%	178,670,381	7.305304%
6872 State Proportionate Share		0.00%	0.00%	3,339,492	41,820,105	1.766477%	44,469,096	1.818210%
6514 GOVERNORS OFFICE	7.90%	9.17%	0.00%	253,014	3,168,474	0.133836%	3,508,440	0.143450%
6514 State Proportionate Share		0.00%	0.00%	59,380	743,609	0.031410%	873,212	0.035703%
6439 LEGISLATIVE COUNCIL	7.90%	9.17%	0.00%	1,431,832	17,930,680	0.757390%	15,031,748	0.614604%
6439 State Proportionate Share		0.00%	0.00%	336,036	4,208,149	0.177752%	3,741,237	0.152968%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Contributions for Fiscal Year Ending June 30, 2025				Net Pension Liability as of June 30, 2025		Net Pension Liability as of June 30, 2024	
	Member Rate	Employer Rate	State Rate	Employer Contribution	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions	Net Pension Liability - Employer	Employer Proportion based on Employer Contributions
Total ALL Employers & State				\$ 189,048,132	\$ 2,367,430,027	100.000000%	\$ 2,445,762,401	100.000000%
State (Non-Employer Contributing Entity)				\$ 36,990,429	\$ 463,227,285	19.566673%	\$ 501,085,117	20.487890%
Employer								
6652 MONTANA ARTS COUNCIL	7.90%	9.17%	0.00%	47,515	595,024	0.025134%	573,287	0.023440%
6652 State Proportionate Share		0.00%	0.00%	11,151	139,646	0.005899%	142,685	0.005834%
6655 MONTANA HISTORICAL SOCIETY	7.90%	9.17%	0.00%	322,280	4,035,883	0.170475%	3,435,256	0.140457%
6655 State Proportionate Share		0.00%	0.00%	75,636	947,181	0.040009%	854,997	0.034958%
6764 MONTANA STATE FUND	7.90%	9.17%	0.00%	1,949,390	24,412,010	1.031161%	26,361,270	1.077834%
6764 State Proportionate Share		0.00%	0.00%	457,502	5,729,252	0.242003%	6,561,031	0.268261%
6653 MONTANA STATE LIBRARY	7.90%	9.17%	0.00%	261,558	3,275,468	0.138355%	3,413,437	0.139565%
6653 State Proportionate Share		0.00%	0.00%	61,385	768,719	0.032471%	849,567	0.034736%
6769 OFFICE OF PUBLIC DEFENDER	7.90%	9.17%	0.00%	2,074,553	25,979,415	1.097368%	26,102,196	1.067242%
6769 State Proportionate Share		0.00%	0.00%	486,877	6,097,106	0.257541%	6,496,550	0.265625%
6623 PUBLIC SERVICE COMMISSION	7.90%	9.17%	0.00%	216,848	2,715,564	0.114705%	2,899,990	0.118572%
6623 State Proportionate Share		0.00%	0.00%	50,892	637,315	0.026920%	721,776	0.029511%
6651 SCHOOL FOR THE DEAF & BLIND	7.90%	9.17%	0.00%	188,433	2,359,722	0.099674%	2,723,077	0.111339%
6651 State Proportionate Share		0.00%	0.00%	44,223	553,803	0.023393%	677,744	0.027711%
6529 SECRETARY OF STATE	7.90%	9.17%	0.00%	178,886	2,240,171	0.094625%	2,443,005	0.099887%
6529 State Proportionate Share		0.00%	0.00%	41,983	525,746	0.022207%	608,037	0.024861%
6552 STATE AUDITOR'S OFFICE	7.90%	9.17%	0.00%	403,809	5,056,861	0.213601%	5,282,601	0.215990%
6552 State Proportionate Share		0.00%	0.00%	94,770	1,186,794	0.050130%	1,314,782	0.053758%
6457 SUPREME COURT	7.90%	9.17%	0.00%	1,948,881	24,405,629	1.030891%	24,286,492	0.993003%
6457 State Proportionate Share		0.00%	0.00%	457,383	5,727,754	0.241940%	6,044,641	0.247148%
6563 SUPT OF PUBLIC INSTRUCTION	7.90%	9.17%	0.00%	626,807	7,849,433	0.331559%	9,264,566	0.378801%
6563 State Proportionate Share		0.00%	0.00%	147,105	1,842,183	0.077814%	2,305,849	0.094279%
6766 TEACHERS' RETIREMENT SYSTEM	7.90%	9.17%	0.00%	147,821	1,851,152	0.078192%	1,979,140	0.080921%
6766 State Proportionate Share		0.00%	0.00%	34,692	434,447	0.018351%	492,586	0.020140%
6567 GREAT FALLS COLLEGE MSU	7.90%	9.17%	0.00%	199,622	2,499,852	0.105593%	2,768,337	0.113189%
6567 State Proportionate Share		0.00%	0.00%	46,849	586,690	0.024782%	689,009	0.028172%
6647 MONTANA STATE UNIVERSITY - BILLINGS	7.90%	9.17%	0.00%	884,923	11,081,798	0.468094%	11,128,972	0.455031%
6647 State Proportionate Share		0.00%	0.00%	207,682	2,600,786	0.109857%	2,769,879	0.113252%
6645 MONTANA STATE UNIVERSITY - BOZEMAN	7.90%	9.17%	0.00%	6,906,026	86,483,440	3.653052%	85,893,352	3.511925%
6645 State Proportionate Share		0.00%	0.00%	1,620,774	20,296,788	0.857334%	21,377,912	0.874080%
6648 MONTANA STATE UNIVERSITY - NORTHERN	7.90%	9.17%	0.00%	265,632	3,326,479	0.140510%	3,507,950	0.143430%
6648 State Proportionate Share		0.00%	0.00%	62,341	780,691	0.032976%	873,090	0.035698%
6644 UNIVERSITY OF MONTANA	7.90%	9.17%	0.00%	6,331,651	79,290,609	3.349227%	80,037,831	3.272510%
6644 State Proportionate Share		0.00%	0.00%	1,485,975	18,608,704	0.786030%	19,920,537	0.814492%
6411 NORTHWEST MT EDUC COOP	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
6411 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
9214 Riverside County Water and Sewer District No. 310	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
9214 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
6429 THOMPSON FALLS PUBLIC LIBRARY	7.90%	9.07%	0.10%	-	-	0.000000%	-	0.000000%
6429 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	-	0.000000%
6932 SCHOOL DISTRICT 33 - GOLD CREEK	7.90%	8.80%	0.37%	-	-	0.000000%	-	0.000000%
6932 State Proportionate Share		0.37%	0.37%	-	-	0.000000%	-	0.000000%
6662 CENTER FOR MENTAL HEALTH	7.90%	9.07%	0.10%	-	-	0.000000%	10,845	0.000443%
6662 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	2,807	0.000115%
6357 LARCHMONT GOLF COURSE	7.90%	9.07%	0.10%	-	-	0.000000%	166,422	0.006804%
6357 State Proportionate Share		0.10%	0.10%	-	-	0.000000%	43,071	0.001761%
6629 POWELL COUNTY HIGH SCHOOL	7.90%	8.80%	0.37%	-	-	0.000000%	156,614	0.006403%
6629 State Proportionate Share		0.37%	0.37%	-	-	0.000000%	48,864	0.001998%
6340 SCHOOL DISTRICT 12 12 - MOLT	7.90%	8.80%	0.37%	-	-	0.000000%	6,235	0.000255%
6340 State Proportionate Share		0.37%	0.37%	-	-	0.000000%	1,788	0.000073%

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025									
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date		
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310			
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848			
Employer									
6532 CITY OF BAKER	24,038	-	-	24,038	-	24,038			#
6532 State Proportionate Share	5,906	-	-	5,906	-	5,906			#
6533 CITY OF BELGRADE	235,697	-	-	235,697	583,124	818,821			#
6533 State Proportionate Share	57,908	-	-	57,908	67,679	125,588			#
6506 CITY OF BELT	6,270	-	-	6,270	20,145	26,415			#
6506 State Proportionate Share	1,541	-	-	1,541	2,678	4,218			#
6505 CITY OF BIG TIMBER	14,387	-	-	14,387	23,963	38,350			#
6505 State Proportionate Share	3,535	-	-	3,535	-	3,535			#
6508 CITY OF BILLINGS	2,145,754	-	-	2,145,754	766,615	2,912,370			#
6508 State Proportionate Share	527,188	-	-	527,188	-	527,188			#
6512 CITY OF BOULDER	12,144	-	-	12,144	-	12,144			#
6512 State Proportionate Share	2,984	-	-	2,984	-	2,984			#
6509 CITY OF BOZEMAN	1,092,056	-	-	1,092,056	400,967	1,493,024			#
6509 State Proportionate Share	268,306	-	-	268,306	-	268,306			#
6519 CITY OF CHINOOK	27,850	-	-	27,850	-	27,850			#
6519 State Proportionate Share	6,842	-	-	6,842	-	6,842			#
6520 CITY OF CHOTEAU	22,810	-	-	22,810	-	22,810			#
6520 State Proportionate Share	5,604	-	-	5,604	-	5,604			#
6371 CITY OF COLSTRIP	76,716	-	-	76,716	63,919	140,635			#
6371 State Proportionate Share	18,848	-	-	18,848	-	18,848			#
6522 CITY OF COLUMBIA FALLS	54,910	-	-	54,910	-	54,910			#
6522 State Proportionate Share	13,490	-	-	13,490	-	13,490			#
6534 CITY OF COLUMBUS	20,844	-	-	20,844	18,844	39,688			#
6534 State Proportionate Share	5,121	-	-	5,121	-	5,121			#
6523 CITY OF CONRAD	36,728	-	-	36,728	-	36,728			#
6523 State Proportionate Share	9,024	-	-	9,024	-	9,024			#
6525 CITY OF CUT BANK	60,069	-	-	60,069	12,736	72,805			#
6525 State Proportionate Share	14,758	-	-	14,758	-	14,758			#
6528 CITY OF DEER LODGE	41,565	-	-	41,565	21,517	63,083			#
6528 State Proportionate Share	10,212	-	-	10,212	-	10,212			#
6531 CITY OF DILLON	39,326	-	-	39,326	-	39,326			#
6531 State Proportionate Share	9,662	-	-	9,662	-	9,662			#
6535 CITY OF EAST HELENA	27,223	-	-	27,223	63,286	90,509			#
6535 State Proportionate Share	6,688	-	-	6,688	5,950	12,639			#
6538 CITY OF FAIRVIEW	17,154	-	-	17,154	-	17,154			#
6538 State Proportionate Share	4,215	-	-	4,215	-	4,215			#
6539 CITY OF FORSYTH	35,439	-	-	35,439	13,098	48,537			#
6539 State Proportionate Share	8,707	-	-	8,707	-	8,707			#
6540 CITY OF FORT BENTON	20,005	-	-	20,005	21,240	41,245			#
6540 State Proportionate Share	4,915	-	-	4,915	-	4,915			#
6543 CITY OF GLASGOW	47,172	-	-	47,172	-	47,172			#
6543 State Proportionate Share	11,590	-	-	11,590	-	11,590			#
6544 CITY OF GLENDIVE	94,299	-	-	94,299	-	94,299			#
6544 State Proportionate Share	23,168	-	-	23,168	-	23,168			#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
<u>Employer</u>								
6545 CITY OF GREAT FALLS	999,668	-	-	999,668	306,886	1,306,553	#	
6545 State Proportionate Share	245,608	-	-	245,608	-	245,608	#	
6548 CITY OF HAMILTON	89,513	-	-	89,513	-	89,513	#	
6548 State Proportionate Share	21,992	-	-	21,992	-	21,992	#	
6549 CITY OF HARDIN	90,103	-	-	90,103	65,400	155,503	#	
6549 State Proportionate Share	22,137	-	-	22,137	-	22,137	#	
6547 CITY OF HARLEM	16,067	-	-	16,067	-	16,067	#	
6547 State Proportionate Share	3,947	-	-	3,947	-	3,947	#	
6606 CITY OF HARLOWTON	18,505	-	-	18,505	14,573	33,078	#	
6606 State Proportionate Share	4,547	-	-	4,547	-	4,547	#	
6550 CITY OF HAVRE	121,396	-	-	121,396	-	121,396	#	
6550 State Proportionate Share	29,826	-	-	29,826	-	29,826	#	
6551 CITY OF HELENA	732,625	-	-	732,625	-	732,625	#	
6551 State Proportionate Share	179,998	-	-	179,998	-	179,998	#	
6555 CITY OF KALISPELL	372,890	-	-	372,890	223,178	596,067	#	
6555 State Proportionate Share	91,615	-	-	91,615	-	91,615	#	
6557 CITY OF LAUREL	154,666	-	-	154,666	136,867	291,534	#	
6557 State Proportionate Share	38,000	-	-	38,000	-	38,000	#	
6559 CITY OF LEWISTOWN	86,696	-	-	86,696	-	86,696	#	
6559 State Proportionate Share	21,300	-	-	21,300	-	21,300	#	
6560 CITY OF LIBBY	32,680	-	-	32,680	-	32,680	#	
6560 State Proportionate Share	8,029	-	-	8,029	-	8,029	#	
6561 CITY OF LIVINGSTON	163,529	-	-	163,529	-	163,529	#	
6561 State Proportionate Share	40,177	-	-	40,177	-	40,177	#	
6570 CITY OF MALTA	26,231	-	-	26,231	-	26,231	#	
6570 State Proportionate Share	6,445	-	-	6,445	-	6,445	#	
6571 CITY OF MILES CITY	123,692	-	-	123,692	-	123,692	#	
6571 State Proportionate Share	30,390	-	-	30,390	-	30,390	#	
6572 CITY OF MISSOULA	1,337,098	-	-	1,337,098	997,020	2,334,118	#	
6572 State Proportionate Share	328,511	-	-	328,511	-	328,511	#	
6576 CITY OF PLAINS	11,260	-	-	11,260	-	11,260	#	
6576 State Proportionate Share	2,767	-	-	2,767	-	2,767	#	
6577 CITY OF PLENTYWOOD	23,599	-	-	23,599	27,996	51,594	#	
6577 State Proportionate Share	5,798	-	-	5,798	-	5,798	#	
6578 CITY OF POLSON	84,857	-	-	84,857	-	84,857	#	
6578 State Proportionate Share	20,849	-	-	20,849	-	20,849	#	
6579 CITY OF POPLAR	13,751	-	-	13,751	15,907	29,658	#	
6579 State Proportionate Share	3,378	-	-	3,378	-	3,378	#	
6603 CITY OF RED LODGE	43,130	-	-	43,130	35,860	78,990	#	
6603 State Proportionate Share	10,597	-	-	10,597	-	10,597	#	
6581 CITY OF RONAN	15,281	-	-	15,281	-	15,281	#	
6581 State Proportionate Share	3,754	-	-	3,754	-	3,754	#	
6582 CITY OF ROUNDUP	21,935	-	-	21,935	10,497	32,433	#	
6582 State Proportionate Share	5,389	-	-	5,389	-	5,389	#	
6599 CITY OF SCOBEE	13,344	-	-	13,344	7,793	21,137	#	
6599 State Proportionate Share	3,279	-	-	3,279	-	3,279	#	
6585 CITY OF SHELBY	37,097	-	-	37,097	-	37,097	#	
6585 State Proportionate Share	9,114	-	-	9,114	-	9,114	#	
6586 CITY OF SIDNEY	61,711	-	-	61,711	-	61,711	#	
6586 State Proportionate Share	15,162	-	-	15,162	-	15,162	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
Employer								
6379 CITY OF THREE FORKS	23,076	-	-	23,076	54,232	77,308	#	
6379 State Proportionate Share	5,669	-	-	5,669	6,205	11,874	#	
6590 CITY OF TOWNSEND	14,249	-	-	14,249	-	14,249	#	
6590 State Proportionate Share	3,501	-	-	3,501	-	3,501	#	
6574 CITY OF TROY	24,323	-	-	24,323	-	24,323	#	
6574 State Proportionate Share	5,976	-	-	5,976	-	5,976	#	
6592 CITY OF WHITE SULPHUR SPRINGS	8,623	-	-	8,623	-	8,623	#	
6592 State Proportionate Share	2,118	-	-	2,118	-	2,118	#	
6594 CITY OF WHITEFISH	242,284	-	-	242,284	301,296	543,579	#	
6594 State Proportionate Share	59,526	-	-	59,526	-	59,526	#	
6598 CITY OF WIBAUX	7,731	-	-	7,731	20,566	28,297	#	
6598 State Proportionate Share	1,899	-	-	1,899	2,669	4,568	#	
6596 CITY OF WOLF POINT	40,962	-	-	40,962	32,532	73,494	#	
6596 State Proportionate Share	10,064	-	-	10,064	-	10,064	#	
6399 TOWN OF ALBERTON	4,226	-	-	4,226	8,997	13,223	#	
6399 State Proportionate Share	1,038	-	-	1,038	876	1,915	#	
6507 TOWN OF BIG SANDY	5,374	-	-	5,374	22,683	28,058	#	
6507 State Proportionate Share	1,320	-	-	1,320	4,058	5,379	#	
7274 TOWN OF BRIDGER	16,612	-	-	16,612	6,201	22,813	#	
7274 State Proportionate Share	4,081	-	-	4,081	-	4,081	#	
6511 TOWN OF BROADUS	9,443	-	-	9,443	-	9,443	#	
6511 State Proportionate Share	2,320	-	-	2,320	-	2,320	#	
6513 TOWN OF CASCADE	8,867	-	-	8,867	8,244	17,112	#	
6513 State Proportionate Share	2,179	-	-	2,179	-	2,179	#	
6526 TOWN OF CHESTER	13,098	-	-	13,098	40,791	53,889	#	
6526 State Proportionate Share	3,218	-	-	3,218	5,704	8,922	#	
6521 TOWN OF CIRCLE	11,166	-	-	11,166	-	11,166	#	
6521 State Proportionate Share	2,743	-	-	2,743	-	2,743	#	
6524 TOWN OF CULBERTSON	7,980	-	-	7,980	-	7,980	#	
6524 State Proportionate Share	1,960	-	-	1,960	-	1,960	#	
6432 TOWN OF DENTON	387	-	-	387	-	387	#	
6432 State Proportionate Share	95	-	-	95	-	95	#	
6558 TOWN OF DRUMMOND	3,644	-	-	3,644	1,250	4,894	#	
6558 State Proportionate Share	895	-	-	895	-	895	#	
6607 TOWN OF EKALAKA	4,668	-	-	4,668	-	4,668	#	
6607 State Proportionate Share	1,147	-	-	1,147	-	1,147	#	
6536 TOWN OF ENNIS	20,640	-	-	20,640	-	20,640	#	
6536 State Proportionate Share	5,071	-	-	5,071	-	5,071	#	
6382 TOWN OF EUREKA	18,645	-	-	18,645	48,662	67,306	#	
6382 State Proportionate Share	4,581	-	-	4,581	5,597	10,177	#	
6537 TOWN OF FAIRFIELD	5,769	-	-	5,769	-	5,769	#	
6537 State Proportionate Share	1,417	-	-	1,417	-	1,417	#	
6605 TOWN OF FORT PECK	8,136	-	-	8,136	-	8,136	#	
6605 State Proportionate Share	1,999	-	-	1,999	-	1,999	#	
6410 TOWN OF FROID	2,555	-	-	2,555	6,828	9,383	#	
6410 State Proportionate Share	628	-	-	628	944	1,572	#	
6542 TOWN OF GERALDINE	693	-	-	693	-	693	#	
6542 State Proportionate Share	170	-	-	170	-	170	#	
6546 TOWN OF GRASS RANGE	435	-	-	435	-	435	#	
6546 State Proportionate Share	107	-	-	107	-	107	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
<u>Employer</u>								
6553 TOWN OF HOT SPRINGS	13,787	-	-	13,787	160	13,947	#	
6553 State Proportionate Share	3,387	-	-	3,387	-	3,387	#	
6434 TOWN OF HYSHAM	3,783	-	-	3,783	-	3,783	#	
6434 State Proportionate Share	929	-	-	929	-	929	#	
12286 TOWN OF JORDAN	4,685	-	-	4,685	42,784	47,469	#	
12286 State Proportionate Share	1,151	-	-	1,151	10,021	11,172	#	
6562 TOWN OF LIMA	2,049	-	-	2,049	7,186	9,235	#	
6562 State Proportionate Share	504	-	-	504	959	1,463	#	
6601 TOWN OF MANHATTAN	59,065	-	-	59,065	-	59,065	#	
6601 State Proportionate Share	14,512	-	-	14,512	-	14,512	#	
6564 TOWN OF MEDICINE LAKE	4,229	-	-	4,229	-	4,229	#	
6564 State Proportionate Share	1,039	-	-	1,039	-	1,039	#	
6554 TOWN OF MELSTONE	2,216	-	-	2,216	300	2,515	#	
6554 State Proportionate Share	544	-	-	544	-	544	#	
6390 TOWN OF MOORE	1,721	-	-	1,721	6,208	7,929	#	
6390 State Proportionate Share	423	-	-	423	968	1,391	#	
6556 TOWN OF NASHUA	3,206	-	-	3,206	-	3,206	#	
6556 State Proportionate Share	788	-	-	788	-	788	#	
6575 TOWN OF PHILIPSBURG	22,033	-	-	22,033	35,070	57,104	#	
6575 State Proportionate Share	5,413	-	-	5,413	1,355	6,768	#	
6573 TOWN OF RICHEY	1,582	-	-	1,582	7,023	8,604	#	
6573 State Proportionate Share	389	-	-	389	1,068	1,456	#	
6583 TOWN OF RYEGATE	2,640	-	-	2,640	6,529	9,168	#	
6583 State Proportionate Share	649	-	-	649	764	1,413	#	
6353 TOWN OF SACO	5,031	-	-	5,031	-	5,031	#	
6353 State Proportionate Share	1,236	-	-	1,236	-	1,236	#	
6584 TOWN OF SHERIDAN	9,424	-	-	9,424	7,073	16,497	#	
6584 State Proportionate Share	2,315	-	-	2,315	-	2,315	#	
6366 TOWN OF ST IGNATIUS	8,137	-	-	8,137	11,735	19,872	#	
6366 State Proportionate Share	1,999	-	-	1,999	184	2,183	#	
6587 TOWN OF STANFORD	3,567	-	-	3,567	-	3,567	#	
6587 State Proportionate Share	876	-	-	876	-	876	#	
6604 TOWN OF STEVENSVILLE	27,018	-	-	27,018	8,779	35,797	#	
6604 State Proportionate Share	6,638	-	-	6,638	-	6,638	#	
6588 TOWN OF SUNBURST	5,903	-	-	5,903	-	5,903	#	
6588 State Proportionate Share	1,450	-	-	1,450	-	1,450	#	
6589 TOWN OF SUPERIOR	8,219	-	-	8,219	-	8,219	#	
6589 State Proportionate Share	2,019	-	-	2,019	-	2,019	#	
6580 TOWN OF TERRY	7,843	-	-	7,843	-	7,843	#	
6580 State Proportionate Share	1,927	-	-	1,927	-	1,927	#	
6597 TOWN OF THOMPSON FALLS	20,820	-	-	20,820	55,362	76,182	#	
6597 State Proportionate Share	5,115	-	-	5,115	6,900	12,015	#	
6600 TOWN OF TWIN BRIDGES	6,922	-	-	6,922	-	6,922	#	
6600 State Proportionate Share	1,701	-	-	1,701	-	1,701	#	
6591 TOWN OF VALIER	9,989	-	-	9,989	-	9,989	#	
6591 State Proportionate Share	2,454	-	-	2,454	-	2,454	#	
6408 TOWN OF WEST YELLOWSTONE	77,094	-	-	77,094	88,174	165,268	#	
6408 State Proportionate Share	18,941	-	-	18,941	-	18,941	#	
6356 TOWN OF WESTBY	2,781	-	-	2,781	-	2,781	#	
6356 State Proportionate Share	683	-	-	683	-	683	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

		Deferred Outflows of Resources as of June 30, 2025						
		Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State		\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)		\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer								
6409	TOWN OF WHITEHALL	10,297	-	-	10,297	-	10,297	#
6409	State Proportionate Share	2,530	-	-	2,530	-	2,530	#
6595	TOWN OF WINNETT	2,832	-	-	2,832	10,655	13,487	#
6595	State Proportionate Share	696	-	-	696	1,759	2,454	#
6458	ANACONDA-DEER LODGE COUNTY	203,160	-	-	203,160	-	203,160	#
6458	State Proportionate Share	49,913	-	-	49,913	-	49,913	#
6510	BUTTE SILVER BOW	962,392	-	-	962,392	-	962,392	#
6510	State Proportionate Share	236,449	-	-	236,449	-	236,449	#
6444	BEAVERHEAD COUNTY	153,229	-	-	153,229	57,676	210,905	#
6444	State Proportionate Share	37,647	-	-	37,647	-	37,647	#
6445	BIG HORN COUNTY	280,547	-	-	280,547	-	280,547	#
6445	State Proportionate Share	68,928	-	-	68,928	-	68,928	#
6446	BLAINE COUNTY	150,586	-	-	150,586	211,823	362,409	#
6446	State Proportionate Share	36,997	-	-	36,997	-	36,997	#
6447	BROADWATER COUNTY	106,663	-	-	106,663	-	106,663	#
6447	State Proportionate Share	26,206	-	-	26,206	-	26,206	#
6448	CARBON COUNTY	203,548	-	-	203,548	164,306	367,854	#
6448	State Proportionate Share	50,010	-	-	50,010	-	50,010	#
6449	CARTER COUNTY	74,738	-	-	74,738	44,271	119,009	#
6449	State Proportionate Share	18,362	-	-	18,362	-	18,362	#
6450	CASCADE COUNTY	681,267	-	-	681,267	-	681,267	#
6450	State Proportionate Share	167,379	-	-	167,379	-	167,379	#
6451	CHOUTEAU COUNTY	109,937	-	-	109,937	-	109,937	#
6451	State Proportionate Share	27,010	-	-	27,010	-	27,010	#
6452	CUSTER COUNTY	134,141	-	-	134,141	-	134,141	#
6452	State Proportionate Share	32,957	-	-	32,957	-	32,957	#
6453	DANIELS COUNTY	53,756	-	-	53,756	14,970	68,726	#
6453	State Proportionate Share	13,207	-	-	13,207	-	13,207	#
6456	DAWSON COUNTY	169,733	-	-	169,733	1,968	171,701	#
6456	State Proportionate Share	41,702	-	-	41,702	-	41,702	#
6459	FALLON COUNTY	148,531	-	-	148,531	28,897	177,427	#
6459	State Proportionate Share	36,492	-	-	36,492	-	36,492	#
6460	FERGUS COUNTY	138,465	-	-	138,465	71,206	209,671	#
6460	State Proportionate Share	34,020	-	-	34,020	-	34,020	#
6461	FLATHEAD COUNTY	1,071,002	-	-	1,071,002	-	1,071,002	#
6461	State Proportionate Share	263,133	-	-	263,133	-	263,133	#
6462	GALLATIN COUNTY	1,033,605	-	-	1,033,605	1,975,640	3,009,245	#
6462	State Proportionate Share	253,947	-	-	253,947	121,765	375,712	#
6463	GARFIELD COUNTY	74,038	-	-	74,038	-	74,038	#
6463	State Proportionate Share	18,190	-	-	18,190	-	18,190	#
6464	GLACIER COUNTY	142,048	-	-	142,048	132,177	274,226	#
6464	State Proportionate Share	34,900	-	-	34,900	-	34,900	#
6465	GOLDEN VALLEY COUNTY	12,500	-	-	12,500	-	12,500	#
6465	State Proportionate Share	3,071	-	-	3,071	-	3,071	#
6466	GRANITE COUNTY	77,924	-	-	77,924	109,831	187,755	#
6466	State Proportionate Share	19,145	-	-	19,145	-	19,145	#
6467	HILL COUNTY	192,471	-	-	192,471	243,880	436,351	#
6467	State Proportionate Share	47,288	-	-	47,288	-	47,288	#
6468	JEFFERSON COUNTY	203,133	-	-	203,133	4,152	207,285	#
6468	State Proportionate Share	49,907	-	-	49,907	-	49,907	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
Employer								
6469 JUDITH BASIN COUNTY	60,663	-	-	60,663	-	60,663	#	
6469 State Proportionate Share	14,904	-	-	14,904	-	14,904	#	
6470 LAKE COUNTY	343,870	-	-	343,870	-	343,870	#	
6470 State Proportionate Share	84,485	-	-	84,485	-	84,485	#	
6471 LEWIS & CLARK COUNTY	709,183	-	-	709,183	-	709,183	#	
6471 State Proportionate Share	174,238	-	-	174,238	-	174,238	#	
6472 LIBERTY COUNTY	74,224	-	-	74,224	-	74,224	#	
6472 State Proportionate Share	18,236	-	-	18,236	-	18,236	#	
6473 LINCOLN COUNTY	246,851	-	-	246,851	107,911	354,762	#	
6473 State Proportionate Share	60,648	-	-	60,648	-	60,648	#	
6474 MADISON COUNTY	367,560	-	-	367,560	-	367,560	#	
6474 State Proportionate Share	90,305	-	-	90,305	-	90,305	#	
6475 MCCONE COUNTY	65,393	-	-	65,393	-	65,393	#	
6475 State Proportionate Share	16,066	-	-	16,066	-	16,066	#	
6476 MEAGHER COUNTY	67,233	-	-	67,233	88,299	155,533	#	
6476 State Proportionate Share	16,518	-	-	16,518	-	16,518	#	
6477 MINERAL COUNTY	100,909	-	-	100,909	-	100,909	#	
6477 State Proportionate Share	24,792	-	-	24,792	-	24,792	#	
6478 MISSOULA COUNTY	2,388,792	-	-	2,388,792	1,022,330	3,411,121	#	
6478 State Proportionate Share	586,903	-	-	586,903	-	586,903	#	
6479 MUSSELSHELL COUNTY	101,075	-	-	101,075	61,548	162,624	#	
6479 State Proportionate Share	24,833	-	-	24,833	-	24,833	#	
6480 PARK COUNTY	179,383	-	-	179,383	-	179,383	#	
6480 State Proportionate Share	44,072	-	-	44,072	-	44,072	#	
6481 PETROLEUM COUNTY	12,547	-	-	12,547	7,857	20,405	#	
6481 State Proportionate Share	3,083	-	-	3,083	-	3,083	#	
6482 PHILLIPS COUNTY	86,225	-	-	86,225	-	86,225	#	
6482 State Proportionate Share	21,185	-	-	21,185	-	21,185	#	
6483 PONDERA COUNTY	97,828	-	-	97,828	38,551	136,379	#	
6483 State Proportionate Share	24,035	-	-	24,035	-	24,035	#	
6485 POWDER RIVER COUNTY	205,569	-	-	205,569	168,143	373,713	#	
6485 State Proportionate Share	50,506	-	-	50,506	-	50,506	#	
6484 POWELL COUNTY	94,490	-	-	94,490	-	94,490	#	
6484 State Proportionate Share	23,215	-	-	23,215	-	23,215	#	
6486 PRAIRIE COUNTY	38,736	-	-	38,736	-	38,736	#	
6486 State Proportionate Share	9,517	-	-	9,517	-	9,517	#	
6487 RAVALLI COUNTY	351,081	-	-	351,081	41,032	392,113	#	
6487 State Proportionate Share	86,257	-	-	86,257	-	86,257	#	
6488 RICHLAND COUNTY	307,081	-	-	307,081	143,248	450,329	#	
6488 State Proportionate Share	75,446	-	-	75,446	-	75,446	#	
6489 ROOSEVELT COUNTY	216,636	-	-	216,636	121,766	338,403	#	
6489 State Proportionate Share	53,225	-	-	53,225	-	53,225	#	
6490 ROSEBUD COUNTY	172,277	-	-	172,277	62,109	234,386	#	
6490 State Proportionate Share	42,327	-	-	42,327	-	42,327	#	
6491 SANDERS COUNTY	189,018	-	-	189,018	-	189,018	#	
6491 State Proportionate Share	46,440	-	-	46,440	-	46,440	#	
6492 SHERIDAN COUNTY	139,408	-	-	139,408	-	139,408	#	
6492 State Proportionate Share	34,251	-	-	34,251	-	34,251	#	
6494 STILLWATER COUNTY	153,895	-	-	153,895	-	153,895	#	
6494 State Proportionate Share	37,811	-	-	37,811	-	37,811	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
Employer								
6495 SWEET GRASS COUNTY	85,739	-	-	85,739	50,332	136,071	#	
6495 State Proportionate Share	21,065	-	-	21,065	-	21,065	#	
6496 TETON COUNTY	104,211	-	-	104,211	-	104,211	#	
6496 State Proportionate Share	25,603	-	-	25,603	-	25,603	#	
6497 TOOLE COUNTY	111,492	-	-	111,492	121,028	232,520	#	
6497 State Proportionate Share	27,392	-	-	27,392	-	27,392	#	
6498 TREASURE COUNTY	28,447	-	-	28,447	19,814	48,262	#	
6498 State Proportionate Share	6,989	-	-	6,989	-	6,989	#	
6499 VALLEY COUNTY	141,467	-	-	141,467	-	141,467	#	
6499 State Proportionate Share	34,757	-	-	34,757	-	34,757	#	
6500 WHEATLAND COUNTY	49,957	-	-	49,957	46,242	96,199	#	
6500 State Proportionate Share	12,274	-	-	12,274	-	12,274	#	
6501 WIBAUX COUNTY	77,966	-	-	77,966	32,327	110,293	#	
6501 State Proportionate Share	19,155	-	-	19,155	-	19,155	#	
6502 YELLOWSTONE COUNTY	866,971	-	-	866,971	188,386	1,055,357	#	
6502 State Proportionate Share	213,005	-	-	213,005	-	213,005	#	
6435 ARLEE-LAKE COUNTY WATER & SEWER DISTRICT	1,093	-	-	1,093	-	1,093	#	
6435 State Proportionate Share	269	-	-	269	-	269	#	
6720 BEAR PAW COOPERATIVE	1,991	-	-	1,991	-	1,991	#	
6720 State Proportionate Share	489	-	-	489	-	489	#	
6725 BERT MOONEY AIRPORT AUTHORITY	17,467	-	-	17,467	68,572	86,039	#	
6725 State Proportionate Share	4,291	-	-	4,291	11,568	15,860	#	
6740 BIG COUNTRY EDUCATIONAL COOP	1,786	-	-	1,786	14	1,800	#	
6740 State Proportionate Share	439	-	-	439	-	439	#	
7689 BIG HORN COUNTY CEMETERY DISTRICT #1	1,396	-	-	1,396	-	1,396	#	
7689 State Proportionate Share	343	-	-	343	-	343	#	
6348 BIG SKY CO WATER & SEWER DIST #363	28,383	-	-	28,383	70,409	98,792	#	
6348 State Proportionate Share	6,973	-	-	6,973	3,308	10,282	#	
6739 BIG SKY ECONOMIC DEVELOPMENT AUTH	37,689	-	-	37,689	151,388	189,078	#	
6739 State Proportionate Share	9,260	-	-	9,260	18,042	27,301	#	
6347 BIG SKY FIRE DEPARTMENT	-	-	-	-	-	-	#	
6347 State Proportionate Share	-	-	-	-	-	-	#	
6741 BIG SKY SPECIAL EDUCATION COOP	2,464	-	-	2,464	-	2,464	#	
6741 State Proportionate Share	605	-	-	605	-	605	#	
6709 BIGFORK CO WATER & SEWER	25,020	-	-	25,020	51,452	76,473	#	
6709 State Proportionate Share	6,147	-	-	6,147	4,519	10,666	#	
6697 BILLINGS HOUSING AUTHORITY dba HomeFront	66,133	-	-	66,133	-	66,133	#	
6697 State Proportionate Share	16,248	-	-	16,248	-	16,248	#	
7699 BITTERROOT PUBLIC LIBRARY	14,947	-	-	14,947	-	14,947	#	
7699 State Proportionate Share	3,672	-	-	3,672	-	3,672	#	
6634 BITTERROOT CONSERVATION DISTRICT	3,115	-	-	3,115	-	3,115	#	
6634 State Proportionate Share	765	-	-	765	-	765	#	
12138 Bitterroot Valley Community College	265	-	-	265	-	265	#	
12138 State Proportionate Share	65	-	-	65	-	65	#	
6350 BITTERROOT VALLEY SEC	406	-	-	406	-	406	#	
6350 State Proportionate Share	100	-	-	100	-	100	#	
10565 BROADWATER CONSERVATION DISTRICT	-	-	-	-	-	-	#	
10565 State Proportionate Share	-	-	-	-	-	-	#	
6421 BUFFALO RAPIDS IRRIGATION PROJECT 1	11,504	-	-	11,504	15,178	26,682	#	
6421 State Proportionate Share	2,826	-	-	2,826	-	2,826	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6422 BUFFALO RAPIDS IRRI PROJECT 2	11,117	-	-	11,117	-	11,117	#
6422 State Proportionate Share	2,731	-	-	2,731	-	2,731	#
6711 CABINET MOUNTAIN COOPERATIVE	1,986	-	-	1,986	-	1,986	#
6711 State Proportionate Share	488	-	-	488	-	488	#
6703 CENTRAL MONTANA LEARNING RESOURCE CTR	-	-	-	-	-	-	#
6703 State Proportionate Share	-	-	-	-	-	-	#
13009 CENTRAL MONTANA REGIONAL WATER AUTHORITY	1,101	-	-	1,101	18,083	19,184	#
13009 State Proportionate Share	270	-	-	270	4,443	4,713	#
6719 CENTRAL VALLEY FIRE DISTRICT	9,328	-	-	9,328	-	9,328	#
6719 State Proportionate Share	2,292	-	-	2,292	-	2,292	#
6650 CHOUTEAU COUNTY CONSERVATION DIST	446	-	-	446	-	446	#
6650 State Proportionate Share	110	-	-	110	-	110	#
6428 COLUMBUS RURAL FIRE DISTRICT #3	10,708	-	-	10,708	35,020	45,728	#
6428 State Proportionate Share	2,631	-	-	2,631	5,442	8,073	#
6433 CORVALLIS COUNTY SEWER DISTRICT	2,413	-	-	2,413	947	3,360	#
6433 State Proportionate Share	593	-	-	593	-	593	#
6707 Crown Hill	2,266	-	-	2,266	478	2,744	#
6707 State Proportionate Share	557	-	-	557	-	557	#
6394 DALY DITCHES IRRIGATION DISTRICT	4,235	-	-	4,235	14,156	18,391	#
6394 State Proportionate Share	1,041	-	-	1,041	1,017	2,058	#
6677 DAWSON COMMUNITY COLLEGE	48,985	-	-	48,985	-	48,985	#
6677 State Proportionate Share	12,035	-	-	12,035	-	12,035	#
6686 DEER LODGE COUNTY HEAD START PROGRAM	20,212	-	-	20,212	-	20,212	#
6686 State Proportionate Share	4,966	-	-	4,966	-	4,966	#
8514 Drummond School and Community Library District	999	-	-	999	-	999	#
8514 State Proportionate Share	246	-	-	246	-	246	#
6389 DRY PRAIRIE RURAL WATER	47,263	-	-	47,263	-	47,263	#
6389 State Proportionate Share	11,612	-	-	11,612	-	11,612	#
8715 DRY REDWATER REGIONAL WATER AUTHORITY	5,393	-	-	5,393	-	5,393	#
8715 State Proportionate Share	1,325	-	-	1,325	-	1,325	#
6705 EASTERN YELLOWSTONE COUNTY SEC	893	-	-	893	-	893	#
6705 State Proportionate Share	219	-	-	219	-	219	#
6750 FERGUS COUNTY CONSERVATION DIST	1,622	-	-	1,622	4,489	6,111	#
6750 State Proportionate Share	398	-	-	398	611	1,010	#
6716 FLATHEAD CONSERVATION DISTRICT	6,251	-	-	6,251	-	6,251	#
6716 State Proportionate Share	1,536	-	-	1,536	-	1,536	#
6708 FLATHEAD MUNICIPAL AIRPORT AUTHORITY	145,416	-	-	145,416	491,820	637,236	#
6708 State Proportionate Share	35,727	-	-	35,727	75,811	111,538	#
6699 FLATHEAD SPECIAL EDUC COOP	2,433	-	-	2,433	2,791	5,224	#
6699 State Proportionate Share	598	-	-	598	-	598	#
6676 FLATHEAD VALLEY COMMUNITY COLLEGE	242,974	-	-	242,974	-	242,974	#
6676 State Proportionate Share	59,696	-	-	59,696	-	59,696	#
6638 FORT SHAW IRRIGATION DIST	5,065	-	-	5,065	-	5,065	#
6638 State Proportionate Share	1,244	-	-	1,244	-	1,244	#
6414 FRENCHTOWN RURAL FIRE DISTRICT	1,549	-	-	1,549	957	2,507	#
6414 State Proportionate Share	381	-	-	381	-	381	#
6682 GALLATIN AIRPORT AUTHORITY	224,359	-	-	224,359	637,397	861,756	#
6682 State Proportionate Share	55,123	-	-	55,123	76,742	131,865	#
6736 GALLATIN CONSERVATION DISTRICT	9,074	-	-	9,074	17,155	26,228	#
6736 State Proportionate Share	2,229	-	-	2,229	1,317	3,546	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
Employer								
6702 GALLATIN-MADISON SEC	2,956	-	-	2,956	276	3,232	#	
6702 State Proportionate Share	726	-	-	726	-	726	#	
6718 GARDINER - PARK COUNTY WATER DIST	9,636	-	-	9,636	627	10,263	#	
6718 State Proportionate Share	2,367	-	-	2,367	-	2,367	#	
6691 GLASGOW IRRIGATION DISTRICT	8,199	-	-	8,199	38,234	46,433	#	
6691 State Proportionate Share	2,014	-	-	2,014	6,946	8,960	#	
7276 GRANITE CO HOSPITAL & NURSING HOME	102,146	-	-	102,146	155,123	257,269	#	
7276 State Proportionate Share	25,096	-	-	25,096	-	25,096	#	
6373 GRANITE CONSERVATION DISTRICT	982	-	-	982	-	982	#	
6373 State Proportionate Share	241	-	-	241	-	241	#	
6717 GREAT DIVIDE EDUCATION SERVICES	2,817	-	-	2,817	-	2,817	#	
6717 State Proportionate Share	692	-	-	692	-	692	#	
11990 GREAT FALLS HOUSING AUTHORITY	41,751	-	-	41,751	-	41,751	#	
11990 State Proportionate Share	10,258	-	-	10,258	-	10,258	#	
6660 GREAT FALLS INT AIRPORT	28,676	-	-	28,676	-	28,676	#	
6660 State Proportionate Share	7,046	-	-	7,046	-	7,046	#	
6641 GREENFIELDS IRRIGATION DIST	49,825	-	-	49,825	10,410	60,235	#	
6641 State Proportionate Share	12,241	-	-	12,241	-	12,241	#	
6417 HEBGEN BASIN RURAL FD	2,625	-	-	2,625	2,872	5,497	#	
6417 State Proportionate Share	645	-	-	645	-	645	#	
6663 HELENA HOUSING AUTHORITY	59,507	-	-	59,507	65,523	125,030	#	
6663 State Proportionate Share	14,620	-	-	14,620	-	14,620	#	
6632 HELENA REGIONAL AIRPORT AUTH	60,279	-	-	60,279	-	60,279	#	
6632 State Proportionate Share	14,810	-	-	14,810	-	14,810	#	
6685 HELENA VALLEY IRRIGATION DIST	18,183	-	-	18,183	28,860	47,043	#	
6685 State Proportionate Share	4,467	-	-	4,467	1,549	6,016	#	
6727 HIGH PLAINS CONSERVATION DISTRICT	5,949	-	-	5,949	14,593	20,541	#	
6727 State Proportionate Share	1,462	-	-	1,462	1,292	2,754	#	
6664 HILL CO PUBLIC CEMETERY DIST	4,792	-	-	4,792	11,237	16,030	#	
6664 State Proportionate Share	1,177	-	-	1,177	1,158	2,336	#	
6377 HINSDALE WATER & SEWER DISTRICT	577	-	-	577	-	577	#	
6377 State Proportionate Share	142	-	-	142	-	142	#	
6631 HOUSING AUTHORITY OF ANACONDA	19,699	-	-	19,699	604	20,304	#	
6631 State Proportionate Share	4,840	-	-	4,840	-	4,840	#	
6637 HOUSING AUTHORITY OF BUTTE	35,673	-	-	35,673	-	35,673	#	
6637 State Proportionate Share	8,764	-	-	8,764	-	8,764	#	
6640 HOUSING AUTHORITY OF GLASGOW	7,402	-	-	7,402	-	7,402	#	
6640 State Proportionate Share	1,819	-	-	1,819	-	1,819	#	
6746 HUMAN RESOURCES COUNCIL DIST XI	69,070	-	-	69,070	-	69,070	#	
6746 State Proportionate Share	16,970	-	-	16,970	-	16,970	#	
6635 HUMAN RESOURCES COUNCIL DIST XII	133,633	-	-	133,633	-	133,633	#	
6635 State Proportionate Share	32,832	-	-	32,832	-	32,832	#	
6425 HYALITE	1,201	-	-	1,201	-	1,201	#	
6425 State Proportionate Share	295	-	-	295	-	295	#	
6722 JUDITH BASIN CONSERVATION DIST	980	-	-	980	585	1,565	#	
6722 State Proportionate Share	241	-	-	241	-	241	#	
12284 LAKE COUNTY CONSERVATION DISTRICT	2,862	-	-	2,862	26,753	29,615	#	
12284 State Proportionate Share	703	-	-	703	6,282	6,985	#	
6738 LAKESIDE CO WATER & SEWER	16,187	-	-	16,187	12,426	28,613	#	
6738 State Proportionate Share	3,977	-	-	3,977	-	3,977	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Outflows of Resources as of June 30, 2025						
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6358 LEWIS & CLARK CONSERVATION DIST	5,144	-	-	5,144	12,260	17,404	#
6358 State Proportionate Share	1,264	-	-	1,264	1,394	2,658	#
6694 LEWIS & CLARK LIBRARY	93,672	-	-	93,672	154,720	248,391	#
6694 State Proportionate Share	23,014	-	-	23,014	5,755	28,769	#
6426 LIBERTY CO CEMETERY DIST	933	-	-	933	15,953	16,886	#
6426 State Proportionate Share	229	-	-	229	3,919	4,148	#
6372 LIBERTY CO CONSERVATION DISTRICT	64	-	-	64	1,102	1,166	#
6372 State Proportionate Share	16	-	-	16	271	287	#
6397 LINCOLN CONSERVATION DISTRICT	1,398	-	-	1,398	-	1,398	#
6397 State Proportionate Share	343	-	-	343	-	343	#
12871 LINCOLN COUNTY PORT AUTHORITY	8,263	-	-	8,263	135,723	143,986	#
12871 State Proportionate Share	2,030	-	-	2,030	33,346	35,376	#
6729 LINCOLN COUNTY RURAL FIRE DIST	6,782	-	-	6,782	12,260	19,042	#
6729 State Proportionate Share	1,666	-	-	1,666	804	2,471	#
6730 LOCKWOOD RURAL FIRE DIST 8	3,915	-	-	3,915	12,311	16,226	#
6730 State Proportionate Share	962	-	-	962	1,886	2,848	#
6391 LOCKWOOD WATER & SEWER DISTRICT	16,468	-	-	16,468	2,108	18,575	#
6391 State Proportionate Share	4,046	-	-	4,046	-	4,046	#
6430 MADISON CONSERVATION DISTRICT	3,880	-	-	3,880	4,325	8,205	#
6430 State Proportionate Share	953	-	-	953	-	953	#
6355 MALTA CEMETERY DISTRICT	2,018	-	-	2,018	-	2,018	#
6355 State Proportionate Share	496	-	-	496	-	496	#
6672 MALTA IRRIGATION DISTRICT	23,649	-	-	23,649	23,892	47,541	#
6672 State Proportionate Share	5,810	-	-	5,810	-	5,810	#
9111 Meagher County Conservation District	-	-	-	-	-	-	#
9111 State Proportionate Share	-	-	-	-	-	-	#
6396 MILES CITY HOUSING AUTHORITY	63	-	-	63	-	63	#
6396 State Proportionate Share	15	-	-	15	-	15	#
6671 MILES COMMUNITY COLLEGE	65,336	-	-	65,336	103,909	169,245	#
6671 State Proportionate Share	16,052	-	-	16,052	1,508	17,560	#
6419 MILK RIVER JBC	6,881	-	-	6,881	-	6,881	#
6419 State Proportionate Share	1,690	-	-	1,690	-	1,690	#
6706 MISSOULA AREA SEC	3,306	-	-	3,306	-	3,306	#
6706 State Proportionate Share	812	-	-	812	-	812	#
6700 MISSOULA COUNTY AIRPORT	168,409	-	-	168,409	218,635	387,044	#
6700 State Proportionate Share	41,376	-	-	41,376	-	41,376	#
11782 MISSOULA IRRIGATION DISTRICT	3,891	-	-	3,891	14,996	18,887	#
11782 State Proportionate Share	956	-	-	956	2,599	3,556	#
6661 MISSOULA RURAL FIRE DISTRICT	14,314	-	-	14,314	26,645	40,959	#
6661 State Proportionate Share	3,517	-	-	3,517	1,870	5,386	#
6749 NO MONTANA JOINT REFUSE DISPOSAL DIST	26,816	-	-	26,816	70,772	97,588	#
6749 State Proportionate Share	6,588	-	-	6,588	9,032	15,621	#
6714 NORTH CENTRAL LEARNING SEC	1,337	-	-	1,337	-	1,337	#
6714 State Proportionate Share	328	-	-	328	-	328	#
6424 NORTH LAKE CO PUBLIC LIBRARY DIST	11,124	-	-	11,124	43,934	55,059	#
6424 State Proportionate Share	2,733	-	-	2,733	6,703	9,437	#
6398 NORTH VALLEY PUBLIC LIBRARY	10,577	-	-	10,577	-	10,577	#
6398 State Proportionate Share	2,598	-	-	2,598	-	2,598	#
6393 PABLO-LAKE COUNTY WATER & SEWER	6,635	-	-	6,635	-	6,635	#
6393 State Proportionate Share	1,630	-	-	1,630	-	1,630	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6386 PARK CO RURAL FIRE DISTRICT 1	11,735	-	-	11,735	22,184	33,919	#
6386 State Proportionate Share	2,883	-	-	2,883	1,552	4,436	#
6407 PARK COUNTY SEC	-	-	-	-	-	-	#
6407 State Proportionate Share	-	-	-	-	-	-	#
6383 PETROLEUM CO CONSERVATION DIST	8,243	-	-	8,243	6,053	14,296	#
6383 State Proportionate Share	2,025	-	-	2,025	-	2,025	#
10576 PHILIPSBURG AREA COMMUNITY LIBRARY	1,345	-	-	1,345	2,094	3,439	#
10576 State Proportionate Share	330	-	-	330	112	443	#
6404 PHILLIPS CONSERVATION DISTRICT	1,169	-	-	1,169	19,996	21,165	#
6404 State Proportionate Share	287	-	-	287	4,912	5,199	#
6674 PONDERA CO CANAL & RESERVOIR	34,552	-	-	34,552	88,449	123,000	#
6674 State Proportionate Share	8,489	-	-	8,489	10,549	19,038	#
6723 PONDERA COUNTY CEMETERY DIST 2	2,140	-	-	2,140	-	2,140	#
6723 State Proportionate Share	526	-	-	526	-	526	#
9854 PONDERA REGIONAL PORT AUTHORITY	2,059	-	-	2,059	-	2,059	#
9854 State Proportionate Share	506	-	-	506	-	506	#
6733 PORT OF MONTANA - PORT AUTHORITY	12,124	-	-	12,124	16,070	28,194	#
6733 State Proportionate Share	2,979	-	-	2,979	-	2,979	#
6679 PRAIRIE COUNTY HOSPITAL DISTRICT	68,192	-	-	68,192	157,268	225,460	#
6679 State Proportionate Share	16,754	-	-	16,754	15,898	32,652	#
6737 PRAIRIE VIEW SPECIAL SERVICES COOP	-	-	-	-	-	-	#
6737 State Proportionate Share	-	-	-	-	-	-	#
7277 PRICKLY PEAR SPECIAL SVCS COOP	2,204	-	-	2,204	6,277	8,482	#
7277 State Proportionate Share	542	-	-	542	491	1,033	#
6415 RAE WATER AND SEWER DISTRICT	12,281	-	-	12,281	-	12,281	#
6415 State Proportionate Share	3,017	-	-	3,017	-	3,017	#
7688 RED LODGE RURAL FIRE DISTRICT 7	22,807	-	-	22,807	140,809	163,617	#
7688 State Proportionate Share	5,604	-	-	5,604	29,273	34,877	#
6673 RICHLAND CO HOUSING AUTHORITY	22,172	-	-	22,172	-	22,172	#
6673 State Proportionate Share	5,447	-	-	5,447	-	5,447	#
7682 RONAN LIBRARY DISTRICT	6,773	-	-	6,773	15,668	22,440	#
7682 State Proportionate Share	1,664	-	-	1,664	1,695	3,359	#
6352 ROUNDUP COMMUNITY LIBRARY	647	-	-	647	-	647	#
6352 State Proportionate Share	159	-	-	159	-	159	#
6388 SEELEY LAKE MISSOULA CO WATER DISTRICT	6,113	-	-	6,113	-	6,113	#
6388 State Proportionate Share	1,502	-	-	1,502	-	1,502	#
7694 SEELEY LAKE RURAL FIRE DISTRICT	1,626	-	-	1,626	1,010	2,637	#
7694 State Proportionate Share	400	-	-	400	-	400	#
6413 SHERIDAN DANIELS SEC	-	-	-	-	-	-	#
6413 State Proportionate Share	-	-	-	-	-	-	#
6735 SIDNEY RICHLAND AIRPORT AUTHORITY	10,842	-	-	10,842	40,524	51,367	#
6735 State Proportionate Share	2,664	-	-	2,664	6,329	8,993	#
9213 SOMERS COUNTY WATER & SEWER DISTRICT	1,401	-	-	1,401	-	1,401	#
9213 State Proportionate Share	344	-	-	344	-	344	#
12749 Stevensville Rural Fire District	1,253	-	-	1,253	20,872	22,126	#
12749 State Proportionate Share	308	-	-	308	5,128	5,436	#
6734 TETON COUNTY CONSERVATION DIST	911	-	-	911	354	1,265	#
6734 State Proportionate Share	224	-	-	224	-	224	#
6344 UPPER MUSSELSHELL CONSERVATION DIST	1,252	-	-	1,252	3,968	5,220	#
6344 State Proportionate Share	308	-	-	308	610	917	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Outflows of Resources as of June 30, 2025						
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6345 URBAN TRANS DIST/DAWSON CO	8,679	-	-	8,679	16,955	25,634	#
6345 State Proportionate Share	2,132	-	-	2,132	1,378	3,511	#
6387 VALLEY COUNTY CONSERVATION DISTRICT	910	-	-	910	6,693	7,602	#
6387 State Proportionate Share	223	-	-	223	1,489	1,712	#
6726 VICTOR WATER & SEWER	1,773	-	-	1,773	-	1,773	#
6726 State Proportionate Share	436	-	-	436	-	436	#
6669 WHITEFISH HOUSING AUTHORITY	5,709	-	-	5,709	558	6,267	#
6669 State Proportionate Share	1,403	-	-	1,403	-	1,403	#
6361 YELLOWSTONE CITY-COUNTY HEALTH DEPT	667,895	-	-	667,895	-	667,895	#
6361 State Proportionate Share	164,095	-	-	164,095	-	164,095	#
6698 YELLOWSTONE WEST CARBON SEC	5,018	-	-	5,018	-	5,018	#
6698 State Proportionate Share	1,233	-	-	1,233	-	1,233	#
6608 BEAVERHEAD COUNTY HIGH SCHOOL	30,760	-	-	30,760	-	30,760	#
6608 State Proportionate Share	8,509	-	-	8,509	-	8,509	#
6354 BIG SKY SCHOOL DISTRICT #72	37,022	-	-	37,022	-	37,022	#
6354 State Proportionate Share	10,242	-	-	10,242	-	10,242	#
11464 CARDWELL SCHOOL DISTRICT	2,284	-	-	2,284	5,913	8,197	#
11464 State Proportionate Share	632	-	-	632	1,110	1,742	#
6760 GREAT FALLS PUBLIC SCHOOLS	483,748	-	-	483,748	-	483,748	#
6760 State Proportionate Share	133,823	-	-	133,823	-	133,823	#
6910 HAVRE PUBLIC SCHOOLS	112,975	-	-	112,975	-	112,975	#
6910 State Proportionate Share	31,253	-	-	31,253	-	31,253	#
6625 JEFFERSON COUNTY HIGH SCHOOL	10,351	-	-	10,351	-	10,351	#
6625 State Proportionate Share	2,864	-	-	2,864	-	2,864	#
6624 JORDAN PUBLIC SCHOOLS	10,254	-	-	10,254	-	10,254	#
6624 State Proportionate Share	2,837	-	-	2,837	-	2,837	#
6375 JUDITH GAP SCHOOL	8,395	-	-	8,395	-	8,395	#
6375 State Proportionate Share	2,322	-	-	2,322	-	2,322	#
10734 KINSEY SCHOOL DISTRICT #63	1,502	-	-	1,502	-	1,502	#
10734 State Proportionate Share	416	-	-	416	-	416	#
6944 LAVINA K-12	6,674	-	-	6,674	-	6,674	#
6944 State Proportionate Share	1,846	-	-	1,846	-	1,846	#
10132 LIBERTY SCHOOL DISTRICT 10	3,244	-	-	3,244	10,350	13,594	#
10132 State Proportionate Share	897	-	-	897	2,058	2,955	#
12133 McCormick School District 15	1,705	-	-	1,705	13,012	14,717	#
12133 State Proportionate Share	472	-	-	472	3,437	3,908	#
7692 OVANDO ELEMENTARY SCHOOL DISTRICT 11	1,942	-	-	1,942	7,522	9,463	#
7692 State Proportionate Share	537	-	-	537	1,694	2,232	#
6628 POWDER RIVER COUNTY HIGH SCHOOL	17,336	-	-	17,336	6,367	23,703	#
6628 State Proportionate Share	4,796	-	-	4,796	-	4,796	#
12134 Rau Elementary School SD 21	5,848	-	-	5,848	-	5,848	#
12134 State Proportionate Share	1,618	-	-	1,618	-	1,618	#
6781 SCHOOL DISTRICT 1 & 7 - HYSHAM	6,443	-	-	6,443	25,726	32,169	#
6781 State Proportionate Share	1,782	-	-	1,782	4,321	6,104	#
6861 SCHOOL DISTRICT 1 & 7 - TOWNSEND	33,178	-	-	33,178	19,579	52,758	#
6861 State Proportionate Share	9,178	-	-	9,178	-	9,178	#
6751 SCHOOL DISTRICT 1 - BIG TIMBER	8,355	-	-	8,355	-	8,355	#
6751 State Proportionate Share	2,311	-	-	2,311	-	2,311	#
6752 SCHOOL DISTRICT 1 - BUTTE	211,176	-	-	211,176	-	211,176	#
6752 State Proportionate Share	58,418	-	-	58,418	-	58,418	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6753 SCHOOL DISTRICT 1 - CHOTEAU	23,661	-	-	23,661	-	23,661	#
6753 State Proportionate Share	6,546	-	-	6,546	-	6,546	#
6754 SCHOOL DISTRICT 1 - CIRCLE	10,546	-	-	10,546	-	10,546	#
6754 State Proportionate Share	2,918	-	-	2,918	-	2,918	#
6755 SCHOOL DISTRICT 1 - CLANCY	18,339	-	-	18,339	-	18,339	#
6755 State Proportionate Share	5,073	-	-	5,073	-	5,073	#
6756 SCHOOL DISTRICT 1 - CORVALLIS	59,759	-	-	59,759	12,524	72,282	#
6756 State Proportionate Share	16,531	-	-	16,531	-	16,531	#
6757 SCHOOL DISTRICT 1 - DEER LODGE	31,742	-	-	31,742	105,426	137,168	#
6757 State Proportionate Share	8,781	-	-	8,781	19,914	28,695	#
6342 SCHOOL DISTRICT 1 - FORT BENTON	19,357	-	-	19,357	-	19,357	#
6342 State Proportionate Share	5,355	-	-	5,355	-	5,355	#
6758 SCHOOL DISTRICT 1 - GLASGOW	50,018	-	-	50,018	-	50,018	#
6758 State Proportionate Share	13,837	-	-	13,837	-	13,837	#
6759 SCHOOL DISTRICT 1 - GLENDIVE	56,659	-	-	56,659	-	56,659	#
6759 State Proportionate Share	15,674	-	-	15,674	-	15,674	#
6778 SCHOOL DISTRICT 1 - HEART BUTTE	14,564	-	-	14,564	-	14,564	#
6778 State Proportionate Share	4,029	-	-	4,029	-	4,029	#
6761 SCHOOL DISTRICT 1 - HELENA	321,224	-	-	321,224	-	321,224	#
6761 State Proportionate Share	88,862	-	-	88,862	-	88,862	#
6771 SCHOOL DISTRICT 1 - LEWISTOWN	78,801	-	-	78,801	-	78,801	#
6771 State Proportionate Share	21,799	-	-	21,799	-	21,799	#
6772 SCHOOL DISTRICT 1 - MILES CITY	54,687	-	-	54,687	19,710	74,397	#
6772 State Proportionate Share	15,129	-	-	15,129	-	15,129	#
6773 SCHOOL DISTRICT 1 - MISSOULA	464,347	-	-	464,347	-	464,347	#
6773 State Proportionate Share	128,457	-	-	128,457	-	128,457	#
6775 SCHOOL DISTRICT 1 - PHILIPSBURG	13,692	-	-	13,692	-	13,692	#
6775 State Proportionate Share	3,788	-	-	3,788	-	3,788	#
6774 SCHOOL DISTRICT 1 - PLAINS	21,160	-	-	21,160	-	21,160	#
6774 State Proportionate Share	5,854	-	-	5,854	-	5,854	#
6776 SCHOOL DISTRICT 1 - RED LODGE	25,184	-	-	25,184	21,820	47,004	#
6776 State Proportionate Share	6,967	-	-	6,967	-	6,967	#
6777 SCHOOL DISTRICT 1 - SCOBEE	10,378	-	-	10,378	11,353	21,731	#
6777 State Proportionate Share	2,871	-	-	2,871	-	2,871	#
6983 SCHOOL DISTRICT 1 - TROY	30,869	-	-	30,869	-	30,869	#
6983 State Proportionate Share	8,539	-	-	8,539	-	8,539	#
6883 SCHOOL DISTRICT 10 - ANACONDA	44,783	-	-	44,783	-	44,783	#
6883 State Proportionate Share	12,389	-	-	12,389	-	12,389	#
6995 SCHOOL DISTRICT 10 - CAYUSE	13,457	-	-	13,457	10,403	23,860	#
6995 State Proportionate Share	3,723	-	-	3,723	-	3,723	#
6884 SCHOOL DISTRICT 10 - CHINOOK	22,801	-	-	22,801	11,729	34,530	#
6884 State Proportionate Share	6,308	-	-	6,308	-	6,308	#
6885 SCHOOL DISTRICT 10 - CONRAD	21,392	-	-	21,392	-	21,392	#
6885 State Proportionate Share	5,918	-	-	5,918	-	5,918	#
6886 SCHOOL DISTRICT 10 - DILLON	22,952	-	-	22,952	-	22,952	#
6886 State Proportionate Share	6,349	-	-	6,349	-	6,349	#
6887 SCHOOL DISTRICT 10 - NOXON	9,669	-	-	9,669	-	9,669	#
6887 State Proportionate Share	2,675	-	-	2,675	-	2,675	#
6363 SCHOOL DISTRICT 104 - SPRING CREEK	285	-	-	285	-	285	#
6363 State Proportionate Share	79	-	-	79	-	79	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6982 SCHOOL DISTRICT 11 & 2 - DRUMMOND	10,069	-	-	10,069	-	10,069	#
6982 State Proportionate Share	2,785	-	-	2,785	-	2,785	#
6362 SCHOOL DISTRICT 11 - BRORSON	1,079	-	-	1,079	-	1,079	#
6362 State Proportionate Share	299	-	-	299	-	299	#
6889 SCHOOL DISTRICT 11 - POTOMAC	5,369	-	-	5,369	-	5,369	#
6889 State Proportionate Share	1,485	-	-	1,485	-	1,485	#
6412 SCHOOL DISTRICT 11 - WISE RIVER	739	-	-	739	-	739	#
6412 State Proportionate Share	204	-	-	204	-	204	#
7026 SCHOOL DISTRICT 115 - WINIFRED	9,411	-	-	9,411	-	9,411	#
7026 State Proportionate Share	2,604	-	-	2,604	-	2,604	#
6891 SCHOOL DISTRICT 12 - BAKER	30,000	-	-	30,000	-	30,000	#
6891 State Proportionate Share	8,299	-	-	8,299	-	8,299	#
6893 SCHOOL DISTRICT 12 - HARLEM	47,481	-	-	47,481	-	47,481	#
6893 State Proportionate Share	13,135	-	-	13,135	-	13,135	#
6406 SCHOOL DISTRICT 12 - HAVRE	663	-	-	663	-	663	#
6406 State Proportionate Share	183	-	-	183	-	183	#
6890 SCHOOL DISTRICT 12 - LIMA	4,381	-	-	4,381	11,704	16,085	#
6890 State Proportionate Share	1,212	-	-	1,212	-	1,212	#
6895 SCHOOL DISTRICT 12 - ROSEBUD	6,659	-	-	6,659	4,924	11,583	#
6895 State Proportionate Share	1,842	-	-	1,842	-	1,842	#
6896 SCHOOL DISTRICT 12 - SACO	9,779	-	-	9,779	4,754	14,533	#
6896 State Proportionate Share	2,705	-	-	2,705	-	2,705	#
6897 SCHOOL DISTRICT 12 - STANFORD	9,769	-	-	9,769	-	9,769	#
6897 State Proportionate Share	2,702	-	-	2,702	-	2,702	#
6892 SCHOOL DISTRICT 13 - BOX ELDER	59,121	-	-	59,121	-	59,121	#
6892 State Proportionate Share	16,355	-	-	16,355	-	16,355	#
6901 SCHOOL DISTRICT 13 - EUREKA	35,769	-	-	35,769	-	35,769	#
6901 State Proportionate Share	9,895	-	-	9,895	-	9,895	#
6349 SCHOOL DISTRICT 13 - FISHTAIL	605	-	-	605	-	605	#
6349 State Proportionate Share	167	-	-	167	-	167	#
6894 SCHOOL DISTRICT 13 - LONE ROCK	12,174	-	-	12,174	45,175	57,349	#
6894 State Proportionate Share	3,368	-	-	3,368	9,384	12,751	#
6903 SCHOOL DISTRICT 13 - NASHUA	8,407	-	-	8,407	-	8,407	#
6903 State Proportionate Share	2,326	-	-	2,326	-	2,326	#
6898 SCHOOL DISTRICT 14 - BONNER	15,938	-	-	15,938	-	15,938	#
6898 State Proportionate Share	4,409	-	-	4,409	-	4,409	#
7273 SCHOOL DISTRICT 14 - FORTINE	6,306	-	-	6,306	16,913	23,219	#
7273 State Proportionate Share	1,745	-	-	1,745	3,159	4,903	#
6900 SCHOOL DISTRICT 14 - HOT SPRINGS	12,382	-	-	12,382	-	12,382	#
6900 State Proportionate Share	3,425	-	-	3,425	-	3,425	#
6906 SCHOOL DISTRICT 14 - MALTA	25,367	-	-	25,367	-	25,367	#
6906 State Proportionate Share	7,017	-	-	7,017	-	7,017	#
6992 SCHOOL DISTRICT 14 - SHELBY	34,813	-	-	34,813	-	34,813	#
6992 State Proportionate Share	9,630	-	-	9,630	-	9,630	#
6881 SCHOOL DISTRICT 15 HELENA FLATS- KALISPELL	9,519	-	-	9,519	-	9,519	#
6881 State Proportionate Share	2,633	-	-	2,633	-	2,633	#
6904 SCHOOL DISTRICT 15 & 17 - WILLOW CREEK	6,980	-	-	6,980	3,542	10,523	#
6904 State Proportionate Share	1,931	-	-	1,931	-	1,931	#
6905 SCHOOL DISTRICT 15 & 6 - FLO-CARLTON	27,788	-	-	27,788	-	27,788	#
6905 State Proportionate Share	7,687	-	-	7,687	-	7,687	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6907 SCHOOL DISTRICT 15 - CUSTER	6,334	-	-	6,334	-	6,334	#
6907 State Proportionate Share	1,752	-	-	1,752	-	1,752	#
6908 SCHOOL DISTRICT 15 - CUT BANK	48,346	-	-	48,346	-	48,346	#
6908 State Proportionate Share	13,374	-	-	13,374	-	13,374	#
6909 SCHOOL DISTRICT 15 - EKALAKA	14,718	-	-	14,718	-	14,718	#
6909 State Proportionate Share	4,072	-	-	4,072	-	4,072	#
6973 SCHOOL DISTRICT 159 - WINNETT	8,193	-	-	8,193	12,757	20,951	#
6973 State Proportionate Share	2,267	-	-	2,267	525	2,791	#
6882 SCHOOL DISTRICT 16 - HARLOWTON	19,585	-	-	19,585	1,289	20,874	#
6882 State Proportionate Share	5,418	-	-	5,418	-	5,418	#
6911 SCHOOL DISTRICT 17 - CULBERTSON	23,026	-	-	23,026	36,314	59,340	#
6911 State Proportionate Share	6,370	-	-	6,370	3,545	9,914	#
6365 SCHOOL DISTRICT 17 - MORIN	1,030	-	-	1,030	-	1,030	#
6365 State Proportionate Share	285	-	-	285	-	285	#
6912 SCHOOL DISTRICT 17 H - HARDIN	140,213	-	-	140,213	74,599	214,812	#
6912 State Proportionate Share	38,788	-	-	38,788	-	38,788	#
6913 SCHOOL DISTRICT 18 - VALIER	12,839	-	-	12,839	-	12,839	#
6913 State Proportionate Share	3,552	-	-	3,552	-	3,552	#
6380 SCHOOL DISTRICT 18 - WOODMAN	3,371	-	-	3,371	14,592	17,963	#
6380 State Proportionate Share	932	-	-	932	3,198	4,131	#
6977 SCHOOL DISTRICT 19 - COLSTRIP	57,587	-	-	57,587	-	57,587	#
6977 State Proportionate Share	15,931	-	-	15,931	-	15,931	#
6787 SCHOOL DISTRICT 2 - BRIDGER	16,460	-	-	16,460	11,684	28,144	#
6787 State Proportionate Share	4,554	-	-	4,554	-	4,554	#
6784 SCHOOL DISTRICT 2 & 11 - BIG SANDY	15,237	-	-	15,237	-	15,237	#
6784 State Proportionate Share	4,215	-	-	4,215	-	4,215	#
6979 SCHOOL DISTRICT 2 & 3 - PRYOR	25,352	-	-	25,352	-	25,352	#
6979 State Proportionate Share	7,013	-	-	7,013	-	7,013	#
6785 SCHOOL DISTRICT 2 - ALBERTON	10,042	-	-	10,042	-	10,042	#
6785 State Proportionate Share	2,778	-	-	2,778	-	2,778	#
6782 SCHOOL DISTRICT 2 - ALDER	1,171	-	-	1,171	-	1,171	#
6782 State Proportionate Share	324	-	-	324	-	324	#
6786 SCHOOL DISTRICT 2 - BILLINGS	670,299	-	-	670,299	-	670,299	#
6786 State Proportionate Share	185,430	-	-	185,430	-	185,430	#
6796 SCHOOL DISTRICT 2 - DEER PARK	6,383	-	-	6,383	-	6,383	#
6796 State Proportionate Share	1,766	-	-	1,766	-	1,766	#
6789 SCHOOL DISTRICT 2 - DODSON	11,430	-	-	11,430	13,647	25,077	#
6789 State Proportionate Share	3,162	-	-	3,162	-	3,162	#
7059 SCHOOL DISTRICT 2 - DUPUYER	1,534	-	-	1,534	-	1,534	#
7059 State Proportionate Share	424	-	-	424	-	424	#
6783 SCHOOL DISTRICT 2 - FRAZER	17,106	-	-	17,106	-	17,106	#
6783 State Proportionate Share	4,732	-	-	4,732	-	4,732	#
6794 SCHOOL DISTRICT 2 - STEVENSVILLE	40,014	-	-	40,014	-	40,014	#
6794 State Proportionate Share	11,069	-	-	11,069	-	11,069	#
6792 SCHOOL DISTRICT 2 - SUNBURST	13,467	-	-	13,467	-	13,467	#
6792 State Proportionate Share	3,725	-	-	3,725	-	3,725	#
6793 SCHOOL DISTRICT 2 - THOMPSON FALLS	22,523	-	-	22,523	-	22,523	#
6793 State Proportionate Share	6,231	-	-	6,231	-	6,231	#
7063 SCHOOL DISTRICT 2-27 - LODGE GRASS	58,977	-	-	58,977	-	58,977	#
7063 State Proportionate Share	16,315	-	-	16,315	-	16,315	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
Employer								
6915 SCHOOL DISTRICT 20 - GARRISON	1,522	-	-	1,522	6,648	8,170	#	
6915 State Proportionate Share	421	-	-	421	1,493	1,914	#	
6369 SCHOOL DISTRICT 20 - KILA	8,745	-	-	8,745	3,753	12,498	#	
6369 State Proportionate Share	2,419	-	-	2,419	-	2,419	#	
6916 SCHOOL DISTRICT 20 - PLENTYWOOD	20,321	-	-	20,321	-	20,321	#	
6916 State Proportionate Share	5,622	-	-	5,622	-	5,622	#	
6930 SCHOOL DISTRICT 20 - WHITEWATER	4,493	-	-	4,493	-	4,493	#	
6930 State Proportionate Share	1,243	-	-	1,243	-	1,243	#	
9853 SCHOOL DISTRICT 20-DeSmet	6,281	-	-	6,281	6,728	13,008	#	
9853 State Proportionate Share	1,737	-	-	1,737	-	1,737	#	
6918 SCHOOL DISTRICT 21 - BROADVIEW	11,352	-	-	11,352	22,995	34,346	#	
6918 State Proportionate Share	3,140	-	-	3,140	3,001	6,142	#	
6951 SCHOOL DISTRICT 21 - FAIRFIELD	21,989	-	-	21,989	-	21,989	#	
6951 State Proportionate Share	6,083	-	-	6,083	-	6,083	#	
7275 SCHOOL DISTRICT 21 - GALATA	48	-	-	48	-	48	#	
7275 State Proportionate Share	13	-	-	13	-	13	#	
9220 SCHOOL DISTRICT 22-COTTONWOOD	23	-	-	23	-	23	#	
9220 State Proportionate Share	6	-	-	6	-	6	#	
7040 SCHOOL DISTRICT 23 - BILLINGS	11,166	-	-	11,166	-	11,166	#	
7040 State Proportionate Share	3,089	-	-	3,089	-	3,089	#	
7007 SCHOOL DISTRICT 23 - HARRISON	7,964	-	-	7,964	-	7,964	#	
7007 State Proportionate Share	2,203	-	-	2,203	-	2,203	#	
7073 SCHOOL DISTRICT 23 - LUSTRE	3,655	-	-	3,655	12,285	15,940	#	
7073 State Proportionate Share	1,011	-	-	1,011	2,421	3,432	#	
6920 SCHOOL DISTRICT 23 - MISSOULA	25,161	-	-	25,161	22,780	47,942	#	
6920 State Proportionate Share	6,961	-	-	6,961	-	6,961	#	
6921 SCHOOL DISTRICT 23 - POLSON	84,534	-	-	84,534	-	84,534	#	
6921 State Proportionate Share	23,385	-	-	23,385	-	23,385	#	
6922 SCHOOL DISTRICT 23 - ROBERTS	10,230	-	-	10,230	-	10,230	#	
6922 State Proportionate Share	2,830	-	-	2,830	-	2,830	#	
6899 SCHOOL DISTRICT 24 - HUNTLEY PROJECT	60,056	-	-	60,056	3,154	63,210	#	
6899 State Proportionate Share	16,613	-	-	16,613	-	16,613	#	
6923 SCHOOL DISTRICT 24 - THREE FORKS	26,914	-	-	26,914	-	26,914	#	
6923 State Proportionate Share	7,446	-	-	7,446	-	7,446	#	
6924 SCHOOL DISTRICT 25 - HOBSON	10,568	-	-	10,568	33,374	43,942	#	
6924 State Proportionate Share	2,924	-	-	2,924	5,159	8,083	#	
6925 SCHOOL DISTRICT 26 - LOCKWOOD	44,337	-	-	44,337	-	44,337	#	
6925 State Proportionate Share	12,265	-	-	12,265	-	12,265	#	
7094 SCHOOL DISTRICT 26 - REICHLE	1,142	-	-	1,142	3,479	4,621	#	
7094 State Proportionate Share	316	-	-	316	702	1,018	#	
6395 SCHOOL DISTRICT 27 - ELLISTON	1,473	-	-	1,473	5,835	7,308	#	
6395 State Proportionate Share	407	-	-	407	1,251	1,659	#	
7010 SCHOOL DISTRICT 27 - GRASS RANGE	4,122	-	-	4,122	-	4,122	#	
7010 State Proportionate Share	1,140	-	-	1,140	-	1,140	#	
7032 SCHOOL DISTRICT 27 - MONFORTON	16,131	-	-	16,131	-	16,131	#	
7032 State Proportionate Share	4,462	-	-	4,462	-	4,462	#	
6926 SCHOOL DISTRICT 27 - MONTANA CITY	11,387	-	-	11,387	-	11,387	#	
6926 State Proportionate Share	3,150	-	-	3,150	-	3,150	#	
6927 SCHOOL DISTRICT 28 - ST IGNATIUS	29,142	-	-	29,142	-	29,142	#	
6927 State Proportionate Share	8,062	-	-	8,062	-	8,062	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025								
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date	
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310		
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848		
Employer								
6401 SCHOOL DISTRICT 28C	12,769	-	-	12,769	7,880	20,649	#	
6401 State Proportionate Share	3,532	-	-	3,532	-	3,532	#	
6929 SCHOOL DISTRICT 29 - BELT	19,624	-	-	19,624	-	19,624	#	
6929 State Proportionate Share	5,429	-	-	5,429	-	5,429	#	
6928 SCHOOL DISTRICT 29 - SOMERS	16,437	-	-	16,437	-	16,437	#	
6928 State Proportionate Share	4,547	-	-	4,547	-	4,547	#	
7048 SCHOOL DISTRICT 29 - WYOLA	8,778	-	-	8,778	-	8,778	#	
7048 State Proportionate Share	2,428	-	-	2,428	-	2,428	#	
6902 SCHOOL DISTRICT 3 & 13 - FAIRVIEW	23,339	-	-	23,339	35,539	58,878	#	
6902 State Proportionate Share	6,456	-	-	6,456	1,948	8,405	#	
6941 SCHOOL DISTRICT 3 - BELFRY	7,893	-	-	7,893	17,239	25,132	#	
6941 State Proportionate Share	2,184	-	-	2,184	1,304	3,488	#	
6403 SCHOOL DISTRICT 3 - BILLINGS	2,585	-	-	2,585	-	2,585	#	
6403 State Proportionate Share	715	-	-	715	-	715	#	
6798 SCHOOL DISTRICT 3 - CASCADE	24,212	-	-	24,212	72,318	96,530	#	
6798 State Proportionate Share	6,698	-	-	6,698	13,403	20,100	#	
6799 SCHOOL DISTRICT 3 - FAIR MONT EGAN	7,775	-	-	7,775	-	7,775	#	
6799 State Proportionate Share	2,151	-	-	2,151	-	2,151	#	
6819 SCHOOL DISTRICT 3 - HAMILTON	84,262	-	-	84,262	78,499	162,760	#	
6819 State Proportionate Share	23,310	-	-	23,310	-	23,310	#	
6801 SCHOOL DISTRICT 3 - MANHATTAN	28,027	-	-	28,027	-	28,027	#	
6801 State Proportionate Share	7,753	-	-	7,753	-	7,753	#	
6811 SCHOOL DISTRICT 3 - RAMSAY	8,525	-	-	8,525	-	8,525	#	
6811 State Proportionate Share	2,358	-	-	2,358	-	2,358	#	
6818 SCHOOL DISTRICT 3 - SUPERIOR	15,693	-	-	15,693	-	15,693	#	
6818 State Proportionate Share	4,341	-	-	4,341	-	4,341	#	
6821 SCHOOL DISTRICT 3 - WESTBY	7,848	-	-	7,848	4,765	12,613	#	
6821 State Proportionate Share	2,171	-	-	2,171	-	2,171	#	
6820 SCHOOL DISTRICT 3 - WOLF POINT	14,013	-	-	14,013	16,991	31,004	#	
6820 State Proportionate Share	3,876	-	-	3,876	-	3,876	#	
6940 SCHOOL DISTRICT 30 & 6 - FROMBERG	8,053	-	-	8,053	-	8,053	#	
6940 State Proportionate Share	2,228	-	-	2,228	-	2,228	#	
6935 SCHOOL DISTRICT 30 - POWER	10,769	-	-	10,769	24,965	35,735	#	
6935 State Proportionate Share	2,979	-	-	2,979	3,978	6,957	#	
6936 SCHOOL DISTRICT 30 - RONAN	87,407	-	-	87,407	-	87,407	#	
6936 State Proportionate Share	24,180	-	-	24,180	-	24,180	#	
10061 SCHOOL DISTRICT 31-MIAMI ELEMENTARY	1,276	-	-	1,276	-	1,276	#	
10061 State Proportionate Share	353	-	-	353	-	353	#	
6933 SCHOOL DISTRICT 32 - CLINTON	8,333	-	-	8,333	29,575	37,908	#	
6933 State Proportionate Share	2,305	-	-	2,305	4,092	6,397	#	
7022 SCHOOL DISTRICT 32 - RAPELJE	9,669	-	-	9,669	-	9,669	#	
7022 State Proportionate Share	2,675	-	-	2,675	-	2,675	#	
6938 SCHOOL DISTRICT 32 J - ASHLAND	6,695	-	-	6,695	-	6,695	#	
6938 State Proportionate Share	1,852	-	-	1,852	-	1,852	#	
7066 SCHOOL DISTRICT 33 - SWAN VALLEY ELEM	1,372	-	-	1,372	-	1,372	#	
7066 State Proportionate Share	380	-	-	380	-	380	#	
10171 SCHOOL DISTRICT 33-UPPER WEST SHORE	1,143	-	-	1,143	-	1,143	#	
10171 State Proportionate Share	316	-	-	316	-	316	#	
7082 SCHOOL DISTRICT 34 - SEELEY LAKE	11,076	-	-	11,076	-	11,076	#	
7082 State Proportionate Share	3,064	-	-	3,064	-	3,064	#	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
7036 SCHOOL DISTRICT 35 - GALLATIN GATEWAY	8,810	-	-	8,810	-	8,810	#
7036 State Proportionate Share	2,437	-	-	2,437	-	2,437	#
6976 SCHOOL DISTRICT 37 - SHEPHERD	34,324	-	-	34,324	-	34,324	#
6976 State Proportionate Share	9,495	-	-	9,495	-	9,495	#
6939 SCHOOL DISTRICT 38 - BIG FORK	45,307	-	-	45,307	37,150	82,456	#
6939 State Proportionate Share	12,533	-	-	12,533	-	12,533	#
6341 SCHOOL DISTRICT 38 - LINCOLN	7,203	-	-	7,203	-	7,203	#
6341 State Proportionate Share	1,993	-	-	1,993	-	1,993	#
6829 SCHOOL DISTRICT 4 & 28 - HIGHWOOD	14,806	-	-	14,806	55,743	70,549	#
6829 State Proportionate Share	4,096	-	-	4,096	12,089	16,185	#
6828 SCHOOL DISTRICT 4 & 47 - WHITEHALL	23,022	-	-	23,022	-	23,022	#
6828 State Proportionate Share	6,369	-	-	6,369	-	6,369	#
6346 SCHOOL DISTRICT 4 - CANYON CREEK	10,801	-	-	10,801	29,280	40,081	#
6346 State Proportionate Share	2,988	-	-	2,988	4,934	7,922	#
6385 SCHOOL DISTRICT 4 - DIVIDE	994	-	-	994	233	1,227	#
6385 State Proportionate Share	275	-	-	275	-	275	#
6822 SCHOOL DISTRICT 4 - FORSYTH	23,591	-	-	23,591	-	23,591	#
6822 State Proportionate Share	6,526	-	-	6,526	-	6,526	#
6823 SCHOOL DISTRICT 4 - HELLGATE	59,199	-	-	59,199	-	59,199	#
6823 State Proportionate Share	16,377	-	-	16,377	-	16,377	#
6824 SCHOOL DISTRICT 4 - LIBBY	47,490	-	-	47,490	30,802	78,292	#
6824 State Proportionate Share	13,137	-	-	13,137	-	13,137	#
6827 SCHOOL DISTRICT 4 - LIVINGSTON	80,600	-	-	80,600	41,481	122,081	#
6827 State Proportionate Share	22,297	-	-	22,297	-	22,297	#
6830 SCHOOL DISTRICT 4 - SWAN RIVER	7,791	-	-	7,791	3,546	11,337	#
6830 State Proportionate Share	2,155	-	-	2,155	-	2,155	#
6405 SCHOOL DISTRICT 4 - TRINITY	65	-	-	65	917	982	#
6405 State Proportionate Share	18	-	-	18	252	270	#
6943 SCHOOL DISTRICT 40 - FRENCHTOWN	57,984	-	-	57,984	-	57,984	#
6943 State Proportionate Share	16,040	-	-	16,040	-	16,040	#
7077 SCHOOL DISTRICT 41 - ANDERSON	5,534	-	-	5,534	-	5,534	#
7077 State Proportionate Share	1,531	-	-	1,531	-	1,531	#
6974 SCHOOL DISTRICT 41 - PIONEER	3,110	-	-	3,110	1,973	5,083	#
6974 State Proportionate Share	860	-	-	860	-	860	#
6360 SCHOOL DISTRICT 43 - LAMOTTE	523	-	-	523	-	523	#
6360 State Proportionate Share	145	-	-	145	-	145	#
6942 SCHOOL DISTRICT 43 - TURNER	6,725	-	-	6,725	-	6,725	#
6942 State Proportionate Share	1,860	-	-	1,860	-	1,860	#
6945 SCHOOL DISTRICT 44 - BELGRADE	195,282	-	-	195,282	-	195,282	#
6945 State Proportionate Share	54,022	-	-	54,022	-	54,022	#
6950 SCHOOL DISTRICT 44 - GERALDINE	9,281	-	-	9,281	-	9,281	#
6950 State Proportionate Share	2,567	-	-	2,567	-	2,567	#
6946 SCHOOL DISTRICT 44 - MOORE	4,984	-	-	4,984	-	4,984	#
6946 State Proportionate Share	1,379	-	-	1,379	-	1,379	#
6947 SCHOOL DISTRICT 44 - WHITEFISH	88,215	-	-	88,215	-	88,215	#
6947 State Proportionate Share	24,403	-	-	24,403	-	24,403	#
6948 SCHOOL DISTRICT 45 - AUGUSTA	7,776	-	-	7,776	-	7,776	#
6948 State Proportionate Share	2,151	-	-	2,151	-	2,151	#
7092 SCHOOL DISTRICT 45 - GOLDEN RIDGE	1,699	-	-	1,699	400	2,100	#
7092 State Proportionate Share	470	-	-	470	-	470	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6949 SCHOOL DISTRICT 45 - WOLF POINT	66,157	-	-	66,157	-	66,157	#
6949 State Proportionate Share	18,301	-	-	18,301	-	18,301	#
9221 SCHOOL DISTRICT 47-MALMBORG	181	-	-	181	311	492	#
9221 State Proportionate Share	50	-	-	50	-	50	#
6402 SCHOOL DISTRICT 48-1J & 48-2J	10,881	-	-	10,881	-	10,881	#
6402 State Proportionate Share	3,010	-	-	3,010	-	3,010	#
6832 SCHOOL DISTRICT 5 - BASIN	1,779	-	-	1,779	-	1,779	#
6832 State Proportionate Share	492	-	-	492	-	492	#
6833 SCHOOL DISTRICT 5 - KALISPELL	271,808	-	-	271,808	-	271,808	#
6833 State Proportionate Share	75,191	-	-	75,191	-	75,191	#
7086 SCHOOL DISTRICT 5 - MELROSE	858	-	-	858	-	858	#
7086 State Proportionate Share	237	-	-	237	-	237	#
6834 SCHOOL DISTRICT 5 - PARK CITY	12,403	-	-	12,403	-	12,403	#
6834 State Proportionate Share	3,431	-	-	3,431	-	3,431	#
6835 SCHOOL DISTRICT 5 - SAND COULEE	19,250	-	-	19,250	43,616	62,866	#
6835 State Proportionate Share	5,325	-	-	5,325	2,979	8,304	#
6836 SCHOOL DISTRICT 5 - SHERIDAN	13,441	-	-	13,441	-	13,441	#
6836 State Proportionate Share	3,718	-	-	3,718	-	3,718	#
6840 SCHOOL DISTRICT 5 - SIDNEY	78,125	-	-	78,125	-	78,125	#
6840 State Proportionate Share	21,612	-	-	21,612	-	21,612	#
6841 SCHOOL DISTRICT 5 - TERRY	7,847	-	-	7,847	532	8,380	#
6841 State Proportionate Share	2,171	-	-	2,171	-	2,171	#
6954 SCHOOL DISTRICT 50 - EAST GLACIER	8,481	-	-	8,481	27,087	35,568	#
6954 State Proportionate Share	2,346	-	-	2,346	2,540	4,886	#
6975 SCHOOL DISTRICT 50 - EVERGREEN	39,953	-	-	39,953	-	39,953	#
6975 State Proportionate Share	11,052	-	-	11,052	-	11,052	#
6955 SCHOOL DISTRICT 50 - HAYS	43,762	-	-	43,762	-	43,762	#
6955 State Proportionate Share	12,106	-	-	12,106	-	12,106	#
6956 SCHOOL DISTRICT 52 - ABSAROKEE	15,541	-	-	15,541	-	15,541	#
6956 State Proportionate Share	4,299	-	-	4,299	-	4,299	#
6957 SCHOOL DISTRICT 52 - ENNIS	27,303	-	-	27,303	-	27,303	#
6957 State Proportionate Share	7,553	-	-	7,553	-	7,553	#
7003 SCHOOL DISTRICT 52 - INDEPENDENT	8,781	-	-	8,781	-	8,781	#
7003 State Proportionate Share	2,429	-	-	2,429	-	2,429	#
10056 SCHOOL DISTRICT 54-MARION	7,181	-	-	7,181	15,643	22,824	#
10056 State Proportionate Share	1,986	-	-	1,986	2,341	4,327	#
6959 SCHOOL DISTRICT 55 - BROCKTON	21,329	-	-	21,329	-	21,329	#
6959 State Proportionate Share	5,900	-	-	5,900	-	5,900	#
6953 SCHOOL DISTRICT 55 - PLEVNA	15,238	-	-	15,238	5,277	20,515	#
6953 State Proportionate Share	4,215	-	-	4,215	-	4,215	#
6960 SCHOOL DISTRICT 55 - ROUNDUP	34,921	-	-	34,921	-	34,921	#
6960 State Proportionate Share	9,660	-	-	9,660	-	9,660	#
6848 SCHOOL DISTRICT 55F - SUN RIVER VALLEY	30,567	-	-	30,567	10,622	41,189	#
6848 State Proportionate Share	8,456	-	-	8,456	-	8,456	#
6961 SCHOOL DISTRICT 57 - HAVRE	1,450	-	-	1,450	-	1,450	#
6961 State Proportionate Share	401	-	-	401	-	401	#
6962 SCHOOL DISTRICT 58 - GEYSER	8,229	-	-	8,229	1,668	9,897	#
6962 State Proportionate Share	2,276	-	-	2,276	-	2,276	#
7044 SCHOOL DISTRICT 58 - WHITEFISH	4,679	-	-	4,679	-	4,679	#
7044 State Proportionate Share	1,294	-	-	1,294	-	1,294	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025									
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date		
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310			
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848			
Employer									
6963 SCHOOL DISTRICT 58 - YELLOWSTONE	9,112	-	-	9,112	40,302	49,414	#		
6963 State Proportionate Share	2,521	-	-	2,521	9,019	11,540	#		
6849 SCHOOL DISTRICT 6 & 1 - ST REGIS	12,170	-	-	12,170	-	12,170	#		
6849 State Proportionate Share	3,367	-	-	3,367	-	3,367	#		
6846 SCHOOL DISTRICT 6 - COLUMBIA FALLS	125,208	-	-	125,208	45,907	171,115	#		
6846 State Proportionate Share	34,637	-	-	34,637	-	34,637	#		
6844 SCHOOL DISTRICT 6 - COLUMBUS	30,255	-	-	30,255	-	30,255	#		
6844 State Proportionate Share	8,370	-	-	8,370	-	8,370	#		
6843 SCHOOL DISTRICT 6 - LAME DEER	86,380	-	-	86,380	177,087	263,467	#		
6843 State Proportionate Share	23,896	-	-	23,896	23,003	46,899	#		
6847 SCHOOL DISTRICT 6 - RYEGATE	9,186	-	-	9,186	12,849	22,035	#		
6847 State Proportionate Share	2,541	-	-	2,541	868	3,409	#		
6845 SCHOOL DISTRICT 6 - TROUT CREEK	6,670	-	-	6,670	-	6,670	#		
6845 State Proportionate Share	1,845	-	-	1,845	-	1,845	#		
6853 SCHOOL DISTRICT 6 - WIBAUX	17,718	-	-	17,718	-	17,718	#		
6853 State Proportionate Share	4,902	-	-	4,902	-	4,902	#		
7054 SCHOOL DISTRICT 64 - BAINVILLE	21,001	-	-	21,001	-	21,001	#		
7054 State Proportionate Share	5,810	-	-	5,810	-	5,810	#		
6964 SCHOOL DISTRICT 64J - MELSTONE	8,928	-	-	8,928	-	8,928	#		
6964 State Proportionate Share	2,470	-	-	2,470	-	2,470	#		
6952 SCHOOL DISTRICT 65 - FROID	8,342	-	-	8,342	-	8,342	#		
6952 State Proportionate Share	2,308	-	-	2,308	-	2,308	#		
6981 SCHOOL DISTRICT 69 - WEST YELLOWSTONE	12,852	-	-	12,852	-	12,852	#		
6981 State Proportionate Share	3,555	-	-	3,555	-	3,555	#		
6867 SCHOOL DISTRICT 7 & 2 - SAVAGE	8,277	-	-	8,277	19,609	27,887	#		
6867 State Proportionate Share	2,290	-	-	2,290	1,394	3,683	#		
6859 SCHOOL DISTRICT 7 & 70 - LAUREL	91,639	-	-	91,639	-	91,639	#		
6859 State Proportionate Share	25,351	-	-	25,351	-	25,351	#		
6854 SCHOOL DISTRICT 7 - BOULDER	14,655	-	-	14,655	-	14,655	#		
6854 State Proportionate Share	4,054	-	-	4,054	-	4,054	#		
6855 SCHOOL DISTRICT 7 - BOZEMAN	345,831	-	-	345,831	-	345,831	#		
6855 State Proportionate Share	95,669	-	-	95,669	-	95,669	#		
6856 SCHOOL DISTRICT 7 - CHARLO	17,636	-	-	17,636	-	17,636	#		
6856 State Proportionate Share	4,879	-	-	4,879	-	4,879	#		
6857 SCHOOL DISTRICT 7 - GARDINER	14,519	-	-	14,519	-	14,519	#		
6857 State Proportionate Share	4,016	-	-	4,016	-	4,016	#		
6368 SCHOOL DISTRICT 7 - GRANT	778	-	-	778	-	778	#		
6368 State Proportionate Share	215	-	-	215	-	215	#		
6858 SCHOOL DISTRICT 7 - HINSDALE	8,943	-	-	8,943	-	8,943	#		
6858 State Proportionate Share	2,474	-	-	2,474	-	2,474	#		
6866 SCHOOL DISTRICT 7 - JOLIET	20,028	-	-	20,028	-	20,028	#		
6866 State Proportionate Share	5,540	-	-	5,540	-	5,540	#		
6860 SCHOOL DISTRICT 7 - LOLO	18,340	-	-	18,340	-	18,340	#		
6860 State Proportionate Share	5,074	-	-	5,074	-	5,074	#		
6863 SCHOOL DISTRICT 7 - MEDICINE LAKE	11,139	-	-	11,139	-	11,139	#		
6863 State Proportionate Share	3,081	-	-	3,081	-	3,081	#		
6864 SCHOOL DISTRICT 7 - TWIN BRIDGES	14,772	-	-	14,772	-	14,772	#		
6864 State Proportionate Share	4,087	-	-	4,087	-	4,087	#		
6862 SCHOOL DISTRICT 7 - VICTOR	12,573	-	-	12,573	25,171	37,744	#		
6862 State Proportionate Share	3,478	-	-	3,478	2,877	6,355	#		

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6965 SCHOOL DISTRICT 73 - SWAN LAKE	285	-	-	285	-	285	#
6965 State Proportionate Share	79	-	-	79	-	79	#
6970 SCHOOL DISTRICT 74 - ROY	5,207	-	-	5,207	2,093	7,300	#
6970 State Proportionate Share	1,441	-	-	1,441	-	1,441	#
6971 SCHOOL DISTRICT 74 - VAUGHN	12,069	-	-	12,069	-	12,069	#
6971 State Proportionate Share	3,339	-	-	3,339	-	3,339	#
6381 SCHOOL DISTRICT 75 - AMSTERDAM	1,815	-	-	1,815	-	1,815	#
6381 State Proportionate Share	502	-	-	502	-	502	#
6364 SCHOOL DISTRICT 75 - ARROWHEAD	5,588	-	-	5,588	17,047	22,634	#
6364 State Proportionate Share	1,546	-	-	1,546	3,268	4,813	#
7028 SCHOOL DISTRICT 78J & 2 - RICHEY	13,405	-	-	13,405	-	13,405	#
7028 State Proportionate Share	3,708	-	-	3,708	-	3,708	#
6868 SCHOOL DISTRICT 8 - ARLEE	31,905	-	-	31,905	-	31,905	#
6868 State Proportionate Share	8,826	-	-	8,826	-	8,826	#
6870 SCHOOL DISTRICT 8 - ELDER GROVE	7,711	-	-	7,711	-	7,711	#
6870 State Proportionate Share	2,133	-	-	2,133	-	2,133	#
6384 SCHOOL DISTRICT 8 - WEST GLACIER	2,219	-	-	2,219	6,368	8,587	#
6384 State Proportionate Share	614	-	-	614	1,191	1,805	#
6869 SCHOOL DISTRICT 8-WHITE SULPHUR SPRINGS	14,184	-	-	14,184	4,126	18,310	#
6869 State Proportionate Share	3,924	-	-	3,924	-	3,924	#
6969 SCHOOL DISTRICT 84 - DENTON	8,086	-	-	8,086	-	8,086	#
6969 State Proportionate Share	2,237	-	-	2,237	-	2,237	#
6989 SCHOOL DISTRICT 85 - ULM	8,054	-	-	8,054	24,135	32,189	#
6989 State Proportionate Share	2,228	-	-	2,228	2,600	4,828	#
6378 SCHOOL DISTRICT 86 & 4 - LAMBERT	13,599	-	-	13,599	-	13,599	#
6378 State Proportionate Share	3,762	-	-	3,762	-	3,762	#
6967 SCHOOL DISTRICT 87 - ROCKY BOY	92,999	-	-	92,999	27,535	120,534	#
6967 State Proportionate Share	25,727	-	-	25,727	-	25,727	#
6392 SCHOOL DISTRICT 89 - SMITH VALLEY	7,840	-	-	7,840	-	7,840	#
6392 State Proportionate Share	2,169	-	-	2,169	-	2,169	#
6880 SCHOOL DISTRICT 9 & 9 - REED POINT	10,464	-	-	10,464	-	10,464	#
6880 State Proportionate Share	2,895	-	-	2,895	-	2,895	#
6871 SCHOOL DISTRICT 9 - BROWNING	231,474	-	-	231,474	-	231,474	#
6871 State Proportionate Share	64,034	-	-	64,034	-	64,034	#
6873 SCHOOL DISTRICT 9 - DARBY	17,283	-	-	17,283	-	17,283	#
6873 State Proportionate Share	4,781	-	-	4,781	-	4,781	#
6875 SCHOOL DISTRICT 9 - DIXON	8,781	-	-	8,781	-	8,781	#
6875 State Proportionate Share	2,429	-	-	2,429	-	2,429	#
6876 SCHOOL DISTRICT 9 - EAST HELENA	52,395	-	-	52,395	-	52,395	#
6876 State Proportionate Share	14,494	-	-	14,494	-	14,494	#
6878 SCHOOL DISTRICT 9 - OPHEIM	6,721	-	-	6,721	28,799	35,520	#
6878 State Proportionate Share	1,859	-	-	1,859	5,806	7,665	#
6879 SCHOOL DISTRICT 9 - POPLAR	66,083	-	-	66,083	-	66,083	#
6879 State Proportionate Share	18,281	-	-	18,281	-	18,281	#
9921 SCHOOL DISTRICT 9-CRESTON	3,448	-	-	3,448	-	3,448	#
9921 State Proportionate Share	954	-	-	954	-	954	#
6400 SCHOOL DISTRICT 99 M North Star Schools	21,646	-	-	21,646	11,023	32,668	#
6400 State Proportionate Share	5,988	-	-	5,988	-	5,988	#
9989 SCHOOL DISTRICT NO. 31-STILLWATER COUNTY-NYE	416	-	-	416	320	735	#
9989 State Proportionate Share	115	-	-	115	-	115	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025									
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date		
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310			
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848			
Employer									
6779 SD 1- West Valley School	19,482	-	-	19,482	29,281	48,763	#		
6779 State Proportionate Share	5,389	-	-	5,389	1,502	6,892	#		
6966 SD 75 GREENFIELD	7,876	-	-	7,876	-	7,876	#		
6966 State Proportionate Share	2,179	-	-	2,179	-	2,179	#		
6958 SHIELDS VALLEY	12,018	-	-	12,018	9,086	21,104	#		
6958 State Proportionate Share	3,325	-	-	3,325	-	3,325	#		
6630 SWEET GRASS COUNTY HIGH SCHOOL	19,090	-	-	19,090	-	19,090	#		
6630 State Proportionate Share	5,281	-	-	5,281	-	5,281	#		
12976 TREGO SCHOOL DISTRICT 53	2,403	-	-	2,403	38,386	40,789	#		
12976 State Proportionate Share	665	-	-	665	10,619	11,284	#		
6642 BOARD OF PUBLIC EDUCATION	5,072	-	-	5,072	39,555	44,627	#		
6642 State Proportionate Share	1,190	-	-	1,190	8,233	9,423	#		
6643 COMM OF HIGHER EDUCATION	119,219	-	-	119,219	-	119,219	#		
6643 State Proportionate Share	27,980	-	-	27,980	-	27,980	#		
6530 COMM OF POLITICAL PRACTICES	18,532	-	-	18,532	32,094	50,626	#		
6530 State Proportionate Share	4,349	-	-	4,349	1,107	5,456	#		
6443 CONSUMER COUNSEL	11,128	-	-	11,128	-	11,128	#		
6443 State Proportionate Share	2,612	-	-	2,612	-	2,612	#		
6762 DEPARTMENT OF ADMINISTRATION	1,640,611	-	-	1,640,611	344,347	1,984,958	#		
6762 State Proportionate Share	385,035	-	-	385,035	-	385,035	#		
6780 DEPARTMENT OF AGRICULTURE	254,966	-	-	254,966	-	254,966	#		
6780 State Proportionate Share	59,838	-	-	59,838	-	59,838	#		
6825 DEPARTMENT OF COMMERCE	681,138	-	-	681,138	413,624	1,094,762	#		
6825 State Proportionate Share	159,856	-	-	159,856	-	159,856	#		
6802 DEPARTMENT OF CORRECTIONS	1,461,080	-	-	1,461,080	1,887,716	3,348,796	#		
6802 State Proportionate Share	342,901	-	-	342,901	-	342,901	#		
6667 DEPARTMENT OF FISH, WILDLIFE & PARKS	1,668,800	-	-	1,668,800	258,836	1,927,636	#		
6667 State Proportionate Share	391,650	-	-	391,650	-	391,650	#		
6620 DEPARTMENT OF JUSTICE	1,515,820	-	-	1,515,820	109,748	1,625,568	#		
6620 State Proportionate Share	355,748	-	-	355,748	-	355,748	#		
6838 DEPARTMENT OF LABOR & INDUSTRY	1,731,206	-	-	1,731,206	-	1,731,206	#		
6838 State Proportionate Share	406,296	-	-	406,296	-	406,296	#		
6712 DEPARTMENT OF LIVESTOCK	192,286	-	-	192,286	215,494	407,780	#		
6712 State Proportionate Share	45,128	-	-	45,128	-	45,128	#		
6850 DEPARTMENT OF MILITARY AFFAIRS	613,044	-	-	613,044	1,014,898	1,627,942	#		
6850 State Proportionate Share	143,875	-	-	143,875	27,735	171,610	#		
7685 DEPARTMENT OF REVENUE	1,452,842	-	-	1,452,842	322,697	1,775,539	#		
7685 State Proportionate Share	340,967	-	-	340,967	-	340,967	#		
6689 DEPARTMENT OF TRANSPORTATION	5,618,590	-	-	5,618,590	5,268	5,623,858	#		
6689 State Proportionate Share	1,318,626	-	-	1,318,626	-	1,318,626	#		
6678 DEPT OF ENVIRONMENTAL QUALITY	1,002,355	-	-	1,002,355	752,772	1,755,127	#		
6678 State Proportionate Share	235,243	-	-	235,243	-	235,243	#		
6721 DEPT OF NATURAL RESOURCES & CONSERVATION	2,022,848	-	-	2,022,848	4,956,270	6,979,118	#		
6721 State Proportionate Share	474,742	-	-	474,742	506,624	981,365	#		
6872 DEPT OF PUBLIC HEALTH & HUMAN SERVICES	6,971,554	-	-	6,971,554	6,223,123	13,194,677	#		
6872 State Proportionate Share	1,636,153	-	-	1,636,153	-	1,636,153	#		
6514 GOVERNORS OFFICE	123,962	-	-	123,962	-	123,962	#		
6514 State Proportionate Share	29,093	-	-	29,093	-	29,093	#		
6439 LEGISLATIVE COUNCIL	701,513	-	-	701,513	2,140,670	2,842,183	#		
6439 State Proportionate Share	164,638	-	-	164,638	279,536	444,174	#		

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Outflows of Resources as of June 30, 2025							
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Outflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	To be filled in by Employer Employer Contributions Subsequent to the Measurement Date
Total ALL Employers & State	\$ 92,622,390	\$ -	\$ -	\$ 92,622,390	\$ 44,955,920	\$ 137,578,310	
State (Non-Employer Contributing Entity)	\$ 18,123,120	\$ -	\$ -	\$ 18,123,120	\$ 1,690,728	\$ 19,813,848	
Employer							
6652 MONTANA ARTS COUNCIL	23,279	-	-	23,279	23,170	46,449	#
6652 State Proportionate Share	5,463	-	-	5,463	-	5,463	#
6655 MONTANA HISTORICAL SOCIETY	157,898	-	-	157,898	516,797	674,695	#
6655 State Proportionate Share	37,057	-	-	37,057	72,460	109,517	#
6764 MONTANA STATE FUND	955,086	-	-	955,086	-	955,086	#
6764 State Proportionate Share	224,149	-	-	224,149	-	224,149	#
6653 MONTANA STATE LIBRARY	128,148	-	-	128,148	-	128,148	#
6653 State Proportionate Share	30,075	-	-	30,075	-	30,075	#
6769 OFFICE OF PUBLIC DEFENDER	1,016,408	-	-	1,016,408	968,457	1,984,865	#
6769 State Proportionate Share	238,541	-	-	238,541	-	238,541	#
6623 PUBLIC SERVICE COMMISSION	106,243	-	-	106,243	74,701	180,943	#
6623 State Proportionate Share	24,934	-	-	24,934	-	24,934	#
6651 SCHOOL FOR THE DEAF & BLIND	92,321	-	-	92,321	-	92,321	#
6651 State Proportionate Share	21,667	-	-	21,667	-	21,667	#
6529 SECRETARY OF STATE	87,644	-	-	87,644	-	87,644	#
6529 State Proportionate Share	20,569	-	-	20,569	-	20,569	#
6552 STATE AUDITOR'S OFFICE	197,843	-	-	197,843	-	197,843	#
6552 State Proportionate Share	46,432	-	-	46,432	-	46,432	#
6457 SUPREME COURT	954,836	-	-	954,836	768,718	1,723,554	#
6457 State Proportionate Share	224,090	-	-	224,090	-	224,090	#
6563 SUPT OF PUBLIC INSTRUCTION	307,098	-	-	307,098	-	307,098	#
6563 State Proportionate Share	72,073	-	-	72,073	-	72,073	#
6766 TEACHERS' RETIREMENT SYSTEM	72,424	-	-	72,424	-	72,424	#
6766 State Proportionate Share	16,997	-	-	16,997	-	16,997	#
6567 GREAT FALLS COLLEGE MSU	97,803	-	-	97,803	-	97,803	#
6567 State Proportionate Share	22,953	-	-	22,953	-	22,953	#
6647 MONTANA STATE UNIVERSITY - BILLINGS	433,560	-	-	433,560	168,239	601,799	#
6647 State Proportionate Share	101,752	-	-	101,752	-	101,752	#
6645 MONTANA STATE UNIVERSITY - BOZEMAN	3,383,544	-	-	3,383,544	4,180,735	7,564,279	#
6645 State Proportionate Share	794,083	-	-	794,083	-	794,083	#
6648 MONTANA STATE UNIVERSITY - NORTHERN	130,144	-	-	130,144	-	130,144	#
6648 State Proportionate Share	30,543	-	-	30,543	-	30,543	#
6644 UNIVERSITY OF MONTANA	3,102,134	-	-	3,102,134	2,639,479	5,741,613	#
6644 State Proportionate Share	728,040	-	-	728,040	-	728,040	#
6411 NORTHWEST MT EDUC COOP	-	-	-	-	-	-	#
6411 State Proportionate Share	-	-	-	-	-	-	#
9214 Riverside County Water and Sewer District No. 310	-	-	-	-	-	-	#
9214 State Proportionate Share	-	-	-	-	-	-	#
6429 THOMPSON FALLS PUBLIC LIBRARY	-	-	-	-	-	-	#
6429 State Proportionate Share	-	-	-	-	-	-	#
6932 SCHOOL DISTRICT 33 - GOLD CREEK	-	-	-	-	-	-	#
6932 State Proportionate Share	-	-	-	-	-	-	#
6662 CENTER FOR MENTAL HEALTH	-	-	-	-	-	-	#
6662 State Proportionate Share	-	-	-	-	-	-	#
6357 LARCHMONT GOLF COURSE	-	-	-	-	-	-	#
6357 State Proportionate Share	-	-	-	-	-	-	#
6629 POWELL COUNTY HIGH SCHOOL	-	-	-	-	-	-	#
6629 State Proportionate Share	-	-	-	-	-	-	#
6340 SCHOOL DISTRICT 12 12 - MOLT	-	-	-	-	-	-	#
6340 State Proportionate Share	-	-	-	-	-	-	#

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System - Cost Sharing Plan w/a Special Funding Situation for the year ending June 30	Deferred Inflows of Resources as of June 30, 2025							Pension Expense as of June 30, 2025										
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)									
Total ALL Employers & State	\$	-	\$	64,291,544	\$	-	\$	64,291,544	\$	44,955,920	\$	109,247,464	\$	151,575,118	\$	(0)	\$	151,575,118
State (Non-Employer Contributing Entity)	\$	-	\$	12,579,716	\$	-	\$	12,579,716	\$	24,644,759	\$	37,224,475	\$	29,658,207	\$	(26,353,672)	\$	3,304,535
Employer																		
6532 CITY OF BAKER	-			16,686	-			16,686		40,879		57,565		39,338		(55,403)		(16,065)
6532 State Proportionate Share	-			4,099	-			4,099		20,186		24,286		9,665		(27,194)		(17,529)
6533 CITY OF BELGRADE	-			163,603	-			163,603		-		163,603		385,715		929,917		1,315,632
6533 State Proportionate Share	-			40,196	-			40,196		40,196		40,196		94,766		170,483		265,249
6506 CITY OF BELT	-			4,352	-			4,352		-		4,352		10,261		18,806		29,068
6506 State Proportionate Share	-			1,069	-			1,069		-		1,069		2,521		2,464		4,985
6505 CITY OF BIG TIMBER	-			9,987	-			9,987		-		9,987		23,545		24,776		48,321
6505 State Proportionate Share	-			2,454	-			2,454		297		2,751		5,785		32		5,817
6508 CITY OF BILLINGS	-			1,489,422	-			1,489,422		-		1,489,422		3,511,494		1,209,587		4,721,080
6508 State Proportionate Share	-			365,935	-			365,935		639,955		1,005,890		862,735		(622,437)		240,298
6512 CITY OF BOULDER	-			8,430	-			8,430		17,515		25,945		19,874		(6,155)		13,719
6512 State Proportionate Share	-			2,071	-			2,071		9,173		11,244		4,883		(7,236)		(2,353)
6509 CITY OF BOZEMAN	-			758,024	-			758,024		-		758,024		1,787,134		2,165,213		3,952,347
6509 State Proportionate Share	-			186,238	-			186,238		339,431		525,669		439,079		141,577		580,655
6519 CITY OF CHINOOK	-			19,331	-			19,331		26,704		46,035		45,576		(27,440)		18,136
6519 State Proportionate Share	-			4,750	-			4,750		18,968		23,717		11,198		(21,300)		(10,102)
6520 CITY OF CHOTEAU	-			15,833	-			15,833		36,069		51,902		37,329		(28,711)		8,617
6520 State Proportionate Share	-			3,890	-			3,890		18,490		22,380		9,171		(18,912)		(9,741)
6371 CITY OF COLSTRIP	-			53,251	-			53,251		-		53,251		125,545		(43,951)		81,594
6371 State Proportionate Share	-			13,083	-			13,083		12,437		25,520		30,845		(47,906)		(17,061)
6522 CITY OF COLUMBIA FALLS	-			38,114	-			38,114		32,503		70,617		89,859		18,208		108,066
6522 State Proportionate Share	-			9,364	-			9,364		29,982		39,346		22,077		(19,647)		2,430
6534 CITY OF COLUMBUS	-			14,468	-			14,468		-		14,468		34,111		17,018		51,129
6534 State Proportionate Share	-			3,555	-			3,555		3,056		6,610		8,381		(4,577)		3,804
6523 CITY OF CONRAD	-			25,494	-			25,494		162,626		188,120		60,105		(111,293)		(51,188)
6523 State Proportionate Share	-			6,264	-			6,264		57,162		63,426		14,767		(49,528)		(34,761)
6525 CITY OF CUT BANK	-			41,696	-			41,696		-		41,696		98,302		20,297		118,599
6525 State Proportionate Share	-			10,244	-			10,244		18,356		28,600		24,152		(20,708)		3,444
6528 CITY OF DEER LODGE	-			28,852	-			28,852		-		28,852		68,021		(20,224)		47,798
6528 State Proportionate Share	-			7,088	-			7,088		9,485		16,573		16,712		(24,629)		(7,917)
6531 CITY OF DILLON	-			27,297	-			27,297		36,669		63,966		64,356		(52,925)		11,431
6531 State Proportionate Share	-			6,707	-			6,707		24,746		31,452		15,812		(33,604)		(17,793)
6535 CITY OF EAST HELENA	-			18,896	-			18,896		-		18,896		44,550		38,790		83,340
6535 State Proportionate Share	-			4,643	-			4,643		-		4,643		10,945		(1,019)		9,926
6538 CITY OF FAIRVIEW	-			11,907	-			11,907		37,627		49,534		28,072		(21,318)		6,754
6538 State Proportionate Share	-			2,925	-			2,925		16,815		19,740		6,897		(14,333)		(7,436)
6539 CITY OF FORSYTH	-			24,599	-			24,599		-		24,599		57,995		7,983		65,978
6539 State Proportionate Share	-			6,044	-			6,044		9,580		15,624		14,249		(13,454)		795
6540 CITY OF FORT BENTON	-			13,886	-			13,886		-		13,886		32,738		24,104		56,841
6540 State Proportionate Share	-			3,412	-			3,412		1,657		5,069		8,043		(1,726)		6,317
6543 CITY OF GLASGOW	-			32,743	-			32,743		49,572		82,315		77,197		(72,270)		4,927
6543 State Proportionate Share	-			8,045	-			8,045		33,132		41,177		18,967		(42,966)		(23,999)
6544 CITY OF GLENDIVE	-			65,455	-			65,455		123,134		188,589		154,318		(52,511)		101,807
6544 State Proportionate Share	-			16,082	-			16,082		69,653		85,735		37,914		(58,264)		(20,350)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6545 CITY OF GREAT FALLS	-	693,895	-	693,895	-	693,895	1,635,941	(5,242)	1,630,699
6545 State Proportionate Share	-	170,483	-	170,483	297,385	467,867	401,934	(452,953)	(51,019)
6548 CITY OF HAMILTON	-	62,134	-	62,134	19,075	81,209	146,487	52,736	199,223
6548 State Proportionate Share	-	15,265	-	15,265	38,933	54,198	35,990	(24,771)	11,219
6549 CITY OF HARDIN	-	62,543	-	62,543	-	62,543	147,452	133,291	280,743
6549 State Proportionate Share	-	15,366	-	15,366	16,400	31,766	36,227	(600)	35,627
6547 CITY OF HARLEM	-	11,152	-	11,152	5,101	16,253	26,293	(7,413)	18,880
6547 State Proportionate Share	-	2,740	-	2,740	7,397	10,137	6,460	(9,341)	(2,881)
6606 CITY OF HARLOWTON	-	12,845	-	12,845	-	12,845	30,283	18,258	48,542
6606 State Proportionate Share	-	3,156	-	3,156	2,903	6,059	7,440	(2,798)	4,642
6550 CITY OF HAVRE	-	84,264	-	84,264	21,204	105,469	198,663	(42,596)	156,068
6550 State Proportionate Share	-	20,703	-	20,703	52,798	73,501	48,810	(67,918)	(19,109)
6551 CITY OF HELENA	-	508,534	-	508,534	63,265	571,798	1,198,929	471,783	1,670,713
6551 State Proportionate Share	-	124,941	-	124,941	300,176	425,118	294,564	(192,389)	102,176
6555 CITY OF KALISPELL	-	258,832	-	258,832	-	258,832	610,228	130,373	740,601
6555 State Proportionate Share	-	63,592	-	63,592	82,848	146,441	149,927	(130,721)	19,205
6557 CITY OF LAUREL	-	107,358	-	107,358	-	107,358	253,109	133,082	386,191
6557 State Proportionate Share	-	26,377	-	26,377	20,751	47,127	62,186	(29,499)	32,687
6559 CITY OF LEWISTOWN	-	60,178	-	60,178	4,050	64,227	141,876	(42,069)	99,807
6559 State Proportionate Share	-	14,785	-	14,785	34,893	49,678	34,857	(51,656)	(16,798)
6560 CITY OF LIBBY	-	22,684	-	22,684	27,519	50,203	53,480	(42,999)	10,482
6560 State Proportionate Share	-	5,573	-	5,573	20,571	26,145	13,140	(27,814)	(14,674)
6561 CITY OF LIVINGSTON	-	113,509	-	113,509	535	114,044	267,612	31,889	299,501
6561 State Proportionate Share	-	27,888	-	27,888	66,629	94,516	65,749	(66,022)	(273)
6570 CITY OF MALTA	-	18,207	-	18,207	821	19,028	42,926	(4,126)	38,800
6570 State Proportionate Share	-	4,473	-	4,473	9,848	14,322	10,546	(12,895)	(2,348)
6571 CITY OF MILES CITY	-	85,858	-	85,858	184,177	270,035	202,420	(2,271)	200,149
6571 State Proportionate Share	-	21,094	-	21,094	95,362	116,456	49,732	(56,682)	(6,950)
6572 CITY OF MISSOULA	-	928,113	-	928,113	-	928,113	2,188,140	1,085,217	3,273,357
6572 State Proportionate Share	-	228,028	-	228,028	265,356	493,384	537,603	(291,070)	246,534
6576 CITY OF PLAINS	-	7,816	-	7,816	141	7,957	18,427	12,825	31,252
6576 State Proportionate Share	-	1,920	-	1,920	4,113	6,033	4,527	(1,198)	3,330
6577 CITY OF PLENTYWOOD	-	16,381	-	16,381	-	16,381	38,619	27,679	66,298
6577 State Proportionate Share	-	4,025	-	4,025	1,308	5,332	9,488	(2,476)	7,013
6578 CITY OF POLSON	-	58,902	-	58,902	21,703	80,605	138,868	11,295	150,163
6578 State Proportionate Share	-	14,472	-	14,472	37,425	51,897	34,118	(34,561)	(443)
6579 CITY OF POPLAR	-	9,545	-	9,545	-	9,545	22,503	20,069	42,572
6579 State Proportionate Share	-	2,345	-	2,345	1,866	4,211	5,529	(874)	4,655
6603 CITY OF RED LODGE	-	29,938	-	29,938	-	29,938	70,582	66,168	136,750
6603 State Proportionate Share	-	7,355	-	7,355	8,358	15,713	17,341	(887)	16,454
6581 CITY OF RONAN	-	10,607	-	10,607	3,619	14,226	25,008	(80,926)	(55,918)
6581 State Proportionate Share	-	2,606	-	2,606	6,835	9,441	6,144	(31,118)	(24,974)
6582 CITY OF ROUNDUP	-	15,226	-	15,226	-	15,226	35,897	23,169	59,065
6582 State Proportionate Share	-	3,741	-	3,741	5,203	8,944	8,819	(2,868)	5,952
6599 CITY OF SCOBEE	-	9,263	-	9,263	-	9,263	21,838	1,719	23,557
6599 State Proportionate Share	-	2,276	-	2,276	2,829	5,105	5,365	(5,463)	(98)
6585 CITY OF SHELBY	-	25,750	-	25,750	13,577	39,327	60,709	(14,075)	46,634
6585 State Proportionate Share	-	6,326	-	6,326	19,398	25,724	14,915	(21,799)	(6,884)
6586 CITY OF SIDNEY	-	42,835	-	42,835	50,839	93,675	100,989	(27,825)	73,164
6586 State Proportionate Share	-	10,524	-	10,524	37,913	48,437	24,812	(36,482)	(11,670)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6379 CITY OF THREE FORKS	-	16,018	-	16,018	-	16,018	37,763	32,459	70,222
6379 State Proportionate Share	-	3,935	-	3,935	-	3,935	9,278	(618)	8,660
6590 CITY OF TOWNSEND	-	9,891	-	9,891	41,051	50,942	23,318	41	23,360
6590 State Proportionate Share	-	2,430	-	2,430	16,354	18,784	5,729	(6,592)	(862)
6574 CITY OF TROY	-	16,883	-	16,883	14,074	30,957	39,804	(17,187)	22,617
6574 State Proportionate Share	-	4,148	-	4,148	12,676	16,824	9,779	(15,934)	(6,154)
6592 CITY OF WHITE SULPHUR SPRINGS	-	5,985	-	5,985	27,970	33,955	14,111	1,118	15,229
6592 State Proportionate Share	-	1,470	-	1,470	10,732	12,202	3,467	(3,684)	(217)
6594 CITY OF WHITEFISH	-	168,175	-	168,175	-	168,175	396,494	289,235	685,729
6594 State Proportionate Share	-	41,319	-	41,319	14,750	56,069	97,414	(24,528)	72,886
6598 CITY OF WIBAUX	-	5,366	-	5,366	-	5,366	12,651	772	13,423
6598 State Proportionate Share	-	1,318	-	1,318	-	1,318	3,108	(3,208)	(100)
6596 CITY OF WOLF POINT	-	28,433	-	28,433	-	28,433	67,033	(42,355)	24,678
6596 State Proportionate Share	-	6,986	-	6,986	6,928	13,913	16,469	(31,021)	(14,552)
6399 TOWN OF ALBERTON	-	2,934	-	2,934	-	2,934	6,916	19,003	25,920
6399 State Proportionate Share	-	721	-	721	-	721	1,699	3,572	5,272
6507 TOWN OF BIG SANDY	-	3,730	-	3,730	-	3,730	8,795	(921)	7,874
6507 State Proportionate Share	-	917	-	917	-	917	2,161	(2,660)	(499)
7274 TOWN OF BRIDGER	-	11,531	-	11,531	-	11,531	27,185	8,170	35,355
7274 State Proportionate Share	-	2,833	-	2,833	4,775	7,608	6,679	(5,157)	1,523
6511 TOWN OF BROADUS	-	6,555	-	6,555	16,493	23,048	15,454	(16,484)	(1,030)
6511 State Proportionate Share	-	1,610	-	1,610	7,913	9,524	3,797	(9,103)	(5,306)
6513 TOWN OF CASCADE	-	6,155	-	6,155	-	6,155	14,511	(4,136)	10,375
6513 State Proportionate Share	-	1,512	-	1,512	1,067	2,580	3,565	(5,173)	(1,608)
6526 TOWN OF CHESTER	-	9,092	-	9,092	-	9,092	21,435	29,143	50,579
6526 State Proportionate Share	-	2,234	-	2,234	-	2,234	5,266	2,673	7,939
6521 TOWN OF CIRCLE	-	7,751	-	7,751	5,942	13,693	18,273	11,723	29,997
6521 State Proportionate Share	-	1,904	-	1,904	5,675	7,579	4,490	(1,513)	2,977
6524 TOWN OF CULBERTSON	-	5,539	-	5,539	7,965	13,504	13,059	(9,981)	3,077
6524 State Proportionate Share	-	1,361	-	1,361	5,097	6,458	3,208	(6,516)	(3,308)
6432 TOWN OF DENTON	-	269	-	269	3,487	3,756	633	(4,352)	(3,718)
6432 State Proportionate Share	-	66	-	66	1,665	1,731	156	(1,727)	(1,571)
6558 TOWN OF DRUMMOND	-	2,530	-	2,530	-	2,530	5,964	458	6,422
6558 State Proportionate Share	-	621	-	621	1,009	1,631	1,465	(1,484)	(19)
6607 TOWN OF EKALAKA	-	3,240	-	3,240	18,038	21,278	7,640	(28,349)	(20,709)
6607 State Proportionate Share	-	796	-	796	6,845	7,641	1,877	(10,490)	(8,613)
6536 TOWN OF ENNIS	-	14,327	-	14,327	51,482	65,809	33,778	(37,157)	(3,379)
6536 State Proportionate Share	-	3,520	-	3,520	21,906	25,426	8,299	(20,625)	(12,326)
6382 TOWN OF EUREKA	-	12,942	-	12,942	-	12,942	30,512	36,818	67,329
6382 State Proportionate Share	-	3,180	-	3,180	-	3,180	7,496	2,310	9,806
6537 TOWN OF FAIRFIELD	-	4,004	-	4,004	12,120	16,125	9,441	(4,401)	5,040
6537 State Proportionate Share	-	984	-	984	5,811	6,795	2,320	(4,107)	(1,788)
6605 TOWN OF FORT PECK	-	5,647	-	5,647	12,382	18,030	13,314	(11,232)	2,082
6605 State Proportionate Share	-	1,387	-	1,387	6,448	7,836	3,271	(6,952)	(3,681)
6410 TOWN OF FROID	-	1,774	-	1,774	-	1,774	4,181	(695)	3,487
6410 State Proportionate Share	-	436	-	436	-	436	1,027	(1,347)	(320)
6542 TOWN OF GERALDINE	-	481	-	481	21,222	21,703	1,134	(12,387)	(11,253)
6542 State Proportionate Share	-	118	-	118	6,077	6,195	279	(3,991)	(3,713)
6546 TOWN OF GRASS RANGE	-	302	-	302	1,255	1,557	713	3,519	4,232
6546 State Proportionate Share	-	74	-	74	494	568	175	853	1,028

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6553 TOWN OF HOT SPRINGS	-	9,570	-	9,570	-	9,570	22,563	(492)	22,071
6553 State Proportionate Share	-	2,351	-	2,351	5,141	7,492	5,543	(6,272)	(729)
6434 TOWN OF HYSHAM	-	2,626	-	2,626	14,749	17,375	6,191	(7,173)	(982)
6434 State Proportionate Share	-	645	-	645	5,257	5,903	1,521	(3,824)	(2,303)
12286 TOWN OF JORDAN	-	3,252	-	3,252	-	3,252	7,667	40,352	48,019
12286 State Proportionate Share	-	799	-	799	-	799	1,884	9,918	11,801
6562 TOWN OF LIMA	-	1,423	-	1,423	-	1,423	3,354	12,424	15,778
6562 State Proportionate Share	-	350	-	350	-	350	824	2,689	3,513
6601 TOWN OF MANHATTAN	-	40,999	-	40,999	5,565	46,564	96,659	58,102	154,761
6601 State Proportionate Share	-	10,073	-	10,073	23,202	33,275	23,748	(9,018)	14,731
6564 TOWN OF MEDICINE LAKE	-	2,935	-	2,935	2,340	5,275	6,920	(1,494)	5,426
6564 State Proportionate Share	-	721	-	721	2,183	2,904	1,700	(2,325)	(624)
6554 TOWN OF MELSTONE	-	1,538	-	1,538	-	1,538	3,626	(312)	3,314
6554 State Proportionate Share	-	378	-	378	730	1,107	891	(1,078)	(188)
6390 TOWN OF MOORE	-	1,195	-	1,195	-	1,195	2,816	3,489	6,306
6390 State Proportionate Share	-	293	-	293	-	293	692	239	931
6556 TOWN OF NASHUA	-	2,225	-	2,225	1,599	3,825	5,246	(406)	4,840
6556 State Proportionate Share	-	547	-	547	1,777	2,324	1,289	(1,634)	(346)
6575 TOWN OF PHILIPSBURG	-	15,294	-	15,294	-	15,294	36,057	29,396	65,453
6575 State Proportionate Share	-	3,758	-	3,758	-	3,758	8,859	(1,057)	7,802
6573 TOWN OF RICHEY	-	1,098	-	1,098	-	1,098	2,588	(16,291)	(13,703)
6573 State Proportionate Share	-	270	-	270	-	270	636	(5,560)	(4,924)
6583 TOWN OF RYEGATE	-	1,832	-	1,832	-	1,832	4,320	6,959	11,278
6583 State Proportionate Share	-	450	-	450	-	450	1,061	898	1,959
6353 TOWN OF SACO	-	3,492	-	3,492	196	3,688	8,233	(8,226)	7
6353 State Proportionate Share	-	858	-	858	2,101	2,959	2,023	(4,683)	(2,661)
6584 TOWN OF SHERIDAN	-	6,541	-	6,541	-	6,541	15,422	19,899	35,321
6584 State Proportionate Share	-	1,607	-	1,607	1,492	3,099	3,789	1,722	5,511
6366 TOWN OF ST IGNATIUS	-	5,648	-	5,648	-	5,648	13,316	5,135	18,451
6366 State Proportionate Share	-	1,388	-	1,388	-	1,388	3,272	(2,093)	1,179
6587 TOWN OF STANFORD	-	2,476	-	2,476	335	2,810	5,837	4,632	10,469
6587 State Proportionate Share	-	608	-	608	1,392	2,000	1,434	(209)	1,225
6604 TOWN OF STEVENSVILLE	-	18,754	-	18,754	-	18,754	44,215	(28,909)	15,306
6604 State Proportionate Share	-	4,608	-	4,608	8,395	13,003	10,863	(21,114)	(10,251)
6588 TOWN OF SUNBURST	-	4,098	-	4,098	16,492	20,589	9,660	(12,558)	(2,898)
6588 State Proportionate Share	-	1,007	-	1,007	6,592	7,599	2,374	(6,362)	(3,988)
6589 TOWN OF SUPERIOR	-	5,705	-	5,705	2,132	7,837	13,451	(549)	12,901
6589 State Proportionate Share	-	1,402	-	1,402	3,595	4,997	3,305	(3,819)	(514)
6580 TOWN OF TERRY	-	5,444	-	5,444	10,216	15,660	12,835	(19,438)	(6,603)
6580 State Proportionate Share	-	1,338	-	1,338	5,740	7,078	3,153	(9,261)	(6,108)
6597 TOWN OF THOMPSON FALLS	-	14,451	-	14,451	-	14,451	34,071	58,536	92,607
6597 State Proportionate Share	-	3,551	-	3,551	-	3,551	8,371	7,948	16,319
6600 TOWN OF TWIN BRIDGES	-	4,805	-	4,805	43,152	47,957	11,328	(19,210)	(7,882)
6600 State Proportionate Share	-	1,181	-	1,181	14,247	15,428	2,783	(8,788)	(6,004)
6591 TOWN OF VALIER	-	6,933	-	6,933	5,527	12,460	16,346	(4,000)	12,347
6591 State Proportionate Share	-	1,703	-	1,703	5,148	6,851	4,016	(5,633)	(1,617)
6408 TOWN OF WEST YELLOWSTONE	-	53,513	-	53,513	-	53,513	126,163	102,588	228,751
6408 State Proportionate Share	-	13,147	-	13,147	6,204	19,352	30,997	(4,571)	26,426
6356 TOWN OF WESTBY	-	1,931	-	1,931	1,460	3,390	4,552	(1,494)	3,058
6356 State Proportionate Share	-	474	-	474	1,402	1,876	1,118	(1,682)	(564)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6409 TOWN OF WHITEHALL	-	7,148	-	7,148	9,779	16,927	16,852	(11,593)	5,258
6409 State Proportionate Share	-	1,756	-	1,756	6,868	8,625	4,140	(8,280)	(4,140)
6595 TOWN OF WINNETT	-	1,965	-	1,965	-	1,965	4,634	3,590	8,224
6595 State Proportionate Share	-	483	-	483	-	483	1,138	(206)	933
6458 ANACONDA-DEER LODGE COUNTY	-	141,018	-	141,018	323,251	464,269	332,467	(132,238)	200,230
6458 State Proportionate Share	-	34,646	-	34,646	163,464	198,110	81,683	(130,314)	(48,632)
6510 BUTTE SILVER BOW	-	668,021	-	668,021	1,180,823	1,848,844	1,574,939	(521,229)	1,053,710
6510 State Proportionate Share	-	164,125	-	164,125	686,421	850,546	386,944	(589,097)	(202,152)
6444 BEAVERHEAD COUNTY	-	106,360	-	106,360	-	106,360	250,756	186,717	437,473
6444 State Proportionate Share	-	26,132	-	26,132	45,892	72,024	61,608	(15,293)	46,315
6445 BIG HORN COUNTY	-	194,735	-	194,735	17,087	211,822	459,111	257,806	716,917
6445 State Proportionate Share	-	47,844	-	47,844	111,849	159,694	112,799	(50,633)	62,166
6446 BLAINE COUNTY	-	104,526	-	104,526	-	104,526	246,432	107,339	353,770
6446 State Proportionate Share	-	25,681	-	25,681	627	26,308	60,546	(36,206)	24,340
6447 BROADWATER COUNTY	-	74,037	-	74,037	45,307	119,344	174,552	22,916	197,469
6447 State Proportionate Share	-	18,190	-	18,190	53,949	72,139	42,886	(41,490)	1,396
6448 CARBON COUNTY	-	141,288	-	141,288	-	141,288	333,104	224,408	557,511
6448 State Proportionate Share	-	34,713	-	34,713	32,597	67,310	81,840	(25,187)	56,653
6449 CARTER COUNTY	-	51,878	-	51,878	-	51,878	122,308	46,070	168,379
6449 State Proportionate Share	-	12,746	-	12,746	18,033	30,778	30,050	(20,741)	9,309
6450 CASCADE COUNTY	-	472,884	-	472,884	27,511	500,396	1,114,882	44,392	1,159,274
6450 State Proportionate Share	-	116,182	-	116,182	267,926	384,108	273,914	(294,204)	(20,290)
6451 CHOUTEAU COUNTY	-	76,310	-	76,310	96,557	172,867	179,910	6,761	186,670
6451 State Proportionate Share	-	18,748	-	18,748	67,091	85,839	44,202	(47,128)	(2,926)
6452 CUSTER COUNTY	-	93,110	-	93,110	76,050	169,160	219,519	(28,843)	190,677
6452 State Proportionate Share	-	22,876	-	22,876	71,589	94,465	53,933	(69,115)	(15,181)
6453 DANIELS COUNTY	-	37,313	-	37,313	-	37,313	87,971	(24,634)	63,337
6453 State Proportionate Share	-	9,167	-	9,167	17,238	26,406	21,613	(31,926)	(10,313)
6456 DAWSON COUNTY	-	117,816	-	117,816	-	117,816	277,765	(42,408)	235,357
6456 State Proportionate Share	-	28,946	-	28,946	65,173	94,119	68,244	(90,012)	(21,768)
6459 FALLON COUNTY	-	103,099	-	103,099	-	103,099	243,068	(102,115)	140,953
6459 State Proportionate Share	-	25,330	-	25,330	56,295	81,625	59,719	(100,484)	(40,765)
6460 FERGUS COUNTY	-	96,112	-	96,112	-	96,112	226,596	25,287	251,883
6460 State Proportionate Share	-	23,614	-	23,614	37,785	61,399	55,672	(57,073)	(1,401)
6461 FLATHEAD COUNTY	-	743,410	-	743,410	183,549	926,959	1,752,679	239,566	1,992,245
6461 State Proportionate Share	-	182,648	-	182,648	456,832	639,480	430,614	(412,503)	18,111
6462 GALLATIN COUNTY	-	717,452	-	717,452	-	717,452	1,691,479	456,477	2,147,956
6462 State Proportionate Share	-	176,271	-	176,271	-	176,271	415,581	(337,133)	78,448
6463 GARFIELD COUNTY	-	51,392	-	51,392	122,369	173,760	121,162	(39,979)	81,184
6463 State Proportionate Share	-	12,626	-	12,626	62,297	74,923	29,768	(45,875)	(16,107)
6464 GLACIER COUNTY	-	98,599	-	98,599	-	98,599	232,460	142,953	375,413
6464 State Proportionate Share	-	24,225	-	24,225	18,694	42,918	57,113	(21,888)	35,225
6465 GOLDEN VALLEY COUNTY	-	8,676	-	8,676	32,779	41,455	20,455	(6,880)	13,576
6465 State Proportionate Share	-	2,132	-	2,132	13,247	15,379	5,026	(7,883)	(2,857)
6466 GRANITE COUNTY	-	54,089	-	54,089	-	54,089	127,522	72,412	199,934
6466 State Proportionate Share	-	13,289	-	13,289	628	13,917	31,331	(13,886)	17,445
6467 HILL COUNTY	-	133,599	-	133,599	-	133,599	314,975	199,684	514,660
6467 State Proportionate Share	-	32,824	-	32,824	9,612	42,436	77,386	(28,792)	48,594
6468 JEFFERSON COUNTY	-	141,000	-	141,000	-	141,000	332,425	(86,664)	245,761
6468 State Proportionate Share	-	34,642	-	34,642	75,768	110,410	81,673	(117,711)	(36,038)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6469 JUDITH BASIN COUNTY	-	42,108	-	42,108	36,828	78,936	99,274	(7,223)	92,052
6469 State Proportionate Share	-	10,345	-	10,345	32,284	42,629	24,391	(29,129)	(4,739)
6470 LAKE COUNTY	-	238,689	-	238,689	205,887	444,575	562,738	76,865	639,603
6470 State Proportionate Share	-	58,643	-	58,643	185,899	244,542	138,258	(132,484)	5,774
6471 LEWIS & CLARK COUNTY	-	492,262	-	492,262	225,966	718,228	1,160,567	(441,653)	718,914
6471 State Proportionate Share	-	120,943	-	120,943	334,594	455,538	285,138	(453,641)	(168,503)
6472 LIBERTY COUNTY	-	51,521	-	51,521	31,139	82,660	121,466	19,389	140,855
6472 State Proportionate Share	-	12,658	-	12,658	37,776	50,434	29,843	(28,291)	1,552
6473 LINCOLN COUNTY	-	171,346	-	171,346	-	171,346	403,969	56,998	460,967
6473 State Proportionate Share	-	42,097	-	42,097	67,158	109,255	99,249	(96,423)	2,826
6474 MADISON COUNTY	-	255,132	-	255,132	136,135	391,267	601,506	(87,557)	513,949
6474 State Proportionate Share	-	62,683	-	62,683	177,378	240,061	147,783	(192,285)	(44,502)
6475 MCCONE COUNTY	-	45,391	-	45,391	49,543	94,934	107,015	(35,737)	71,278
6475 State Proportionate Share	-	11,152	-	11,152	38,121	49,273	26,292	(40,182)	(13,890)
6476 MEAGHER COUNTY	-	46,668	-	46,668	-	46,668	110,026	46,376	156,402
6476 State Proportionate Share	-	11,466	-	11,466	766	12,232	27,032	(16,189)	10,843
6477 MINERAL COUNTY	-	70,043	-	70,043	463	70,506	165,136	25,525	190,661
6477 State Proportionate Share	-	17,209	-	17,209	38,768	55,977	40,572	(37,884)	2,688
6478 MISSOULA COUNTY	-	1,658,121	-	1,658,121	-	1,658,121	3,909,221	1,220,523	5,129,744
6478 State Proportionate Share	-	407,384	-	407,384	674,352	1,081,736	960,457	(733,752)	226,705
6479 MUSSELSHELL COUNTY	-	70,159	-	70,159	-	70,159	165,408	120,395	285,803
6479 State Proportionate Share	-	17,237	-	17,237	21,937	39,174	40,638	(10,019)	30,620
6480 PARK COUNTY	-	124,514	-	124,514	386,959	511,473	293,557	(62,060)	231,497
6480 State Proportionate Share	-	30,592	-	30,592	177,062	207,654	72,123	(101,400)	(29,276)
6481 PETROLEUM COUNTY	-	8,709	-	8,709	-	8,709	20,534	(6,116)	14,418
6481 State Proportionate Share	-	2,140	-	2,140	2,747	4,886	5,045	(7,465)	(2,420)
6482 PHILLIPS COUNTY	-	59,851	-	59,851	68,728	128,579	141,106	(85,131)	55,975
6482 State Proportionate Share	-	14,705	-	14,705	50,755	65,459	34,668	(63,993)	(29,324)
6483 PONDERA COUNTY	-	67,905	-	67,905	-	67,905	160,094	29,566	189,660
6483 State Proportionate Share	-	16,683	-	16,683	25,437	42,121	39,333	(34,992)	4,341
6485 POWDER RIVER COUNTY	-	142,691	-	142,691	-	142,691	336,411	73,625	410,036
6485 State Proportionate Share	-	35,058	-	35,058	32,213	67,271	82,653	(70,770)	11,883
6484 POWELL COUNTY	-	65,588	-	65,588	20,341	85,929	154,631	92,871	247,503
6484 State Proportionate Share	-	16,114	-	16,114	42,336	58,450	37,991	(15,727)	22,264
6486 PRAIRIE COUNTY	-	26,887	-	26,887	38,202	65,089	63,390	(30,658)	32,733
6486 State Proportionate Share	-	6,606	-	6,606	25,411	32,017	15,574	(26,753)	(11,179)
6487 RAVALLI COUNTY	-	243,694	-	243,694	-	243,694	574,538	31,155	605,693
6487 State Proportionate Share	-	59,873	-	59,873	124,016	183,889	141,158	(149,069)	(7,912)
6488 RICHLAND COUNTY	-	213,153	-	213,153	-	213,153	502,534	(6,482)	496,052
6488 State Proportionate Share	-	52,369	-	52,369	83,186	135,555	123,467	(143,040)	(19,573)
6489 ROOSEVELT COUNTY	-	150,373	-	150,373	-	150,373	354,522	101,565	456,087
6489 State Proportionate Share	-	36,945	-	36,945	48,563	85,508	87,102	(67,902)	19,200
6490 ROSEBUD COUNTY	-	119,582	-	119,582	-	119,582	281,928	58,885	340,813
6490 State Proportionate Share	-	29,380	-	29,380	49,232	78,612	69,267	(61,041)	8,226
6491 SANDERS COUNTY	-	131,202	-	131,202	67,282	198,484	309,324	87,724	397,049
6491 State Proportionate Share	-	32,235	-	32,235	87,277	119,512	75,998	(58,727)	17,270
6492 SHERIDAN COUNTY	-	96,767	-	96,767	59,823	156,590	228,140	(10,644)	217,496
6492 State Proportionate Share	-	23,775	-	23,775	67,308	91,083	56,052	(65,481)	(9,430)
6494 STILLWATER COUNTY	-	106,822	-	106,822	168,227	275,049	251,847	(99,964)	151,883
6494 State Proportionate Share	-	26,245	-	26,245	106,674	132,920	61,876	(101,107)	(39,230)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6495 SWEET GRASS COUNTY	-	59,514	-	59,514	-	59,514	140,310	36,876	177,186
6495 State Proportionate Share	-	14,622	-	14,622	20,100	34,722	34,472	(28,320)	6,152
6496 TETON COUNTY	-	72,335	-	72,335	53,500	125,835	170,539	(72,332)	98,207
6496 State Proportionate Share	-	17,772	-	17,772	54,107	71,879	41,900	(68,607)	(26,707)
6497 TOOLE COUNTY	-	77,390	-	77,390	-	77,390	182,455	(41,507)	140,949
6497 State Proportionate Share	-	19,014	-	19,014	12,891	31,905	44,827	(63,650)	(18,823)
6498 TREASURE COUNTY	-	19,746	-	19,746	-	19,746	46,553	5,377	51,930
6498 State Proportionate Share	-	4,851	-	4,851	5,455	10,306	11,438	(11,227)	211
6499 VALLEY COUNTY	-	98,196	-	98,196	130,517	228,713	231,509	(126,870)	104,639
6499 State Proportionate Share	-	24,126	-	24,126	88,906	113,032	56,880	(101,469)	(44,589)
6500 WHEATLAND COUNTY	-	34,676	-	34,676	-	34,676	81,754	30,259	112,013
6500 State Proportionate Share	-	8,520	-	8,520	6,230	14,750	20,086	(13,349)	6,737
6501 WIBAUX COUNTY	-	54,118	-	54,118	-	54,118	127,590	(259)	127,331
6501 State Proportionate Share	-	13,296	-	13,296	20,232	33,528	31,347	(34,768)	(3,420)
6502 YELLOWSTONE COUNTY	-	601,786	-	601,786	-	601,786	1,418,784	290,856	1,709,640
6502 State Proportionate Share	-	147,852	-	147,852	286,185	434,037	348,580	(308,039)	40,541
6435 ARLEE-LAKE COUNTY WATER & SEWER DISTRICT	-	759	-	759	19,068	19,826	1,789	(128)	1,661
6435 State Proportionate Share	-	186	-	186	5,540	5,727	440	(523)	(83)
6720 BEAR PAW COOPERATIVE	-	1,382	-	1,382	110	1,492	3,259	(164)	3,095
6720 State Proportionate Share	-	340	-	340	752	1,092	801	(935)	(134)
6725 BERT MOONEY AIRPORT AUTHORITY	-	12,125	-	12,125	-	12,125	28,585	44,832	73,417
6725 State Proportionate Share	-	2,979	-	2,979	-	2,979	7,023	5,371	12,394
6740 BIG COUNTRY EDUCATIONAL COOP	-	1,240	-	1,240	-	1,240	2,923	585	3,508
6740 State Proportionate Share	-	305	-	305	661	966	718	(619)	99
7689 BIG HORN COUNTY CEMETERY DISTRICT #1	-	969	-	969	31,051	32,020	2,285	(5,497)	(3,212)
7689 State Proportionate Share	-	238	-	238	8,740	8,978	561	(2,265)	(1,704)
6348 BIG SKY CO WATER & SEWER DIST #363	-	19,701	-	19,701	-	19,701	46,448	140,774	187,222
6348 State Proportionate Share	-	4,840	-	4,840	-	4,840	11,412	26,312	37,724
6739 BIG SKY ECONOMIC DEVELOPMENT AUTH	-	26,161	-	26,161	-	26,161	61,678	114,943	176,621
6739 State Proportionate Share	-	6,428	-	6,428	-	6,428	15,154	12,189	27,343
6347 BIG SKY FIRE DEPARTMENT	-	-	-	-	-	-	-	(157)	(157)
6347 State Proportionate Share	-	-	-	-	-	-	-	(838)	(838)
6741 BIG SKY SPECIAL EDUCATION COOP	-	1,711	-	1,711	3,988	5,699	4,033	(22)	4,011
6741 State Proportionate Share	-	420	-	420	1,939	2,359	991	(1,106)	(115)
6709 BIGFORK CO WATER & SEWER	-	17,367	-	17,367	-	17,367	40,945	23,921	64,866
6709 State Proportionate Share	-	4,267	-	4,267	-	4,267	10,060	(4,004)	6,056
6697 BILLINGS HOUSING AUTHORITY dba HomeFront	-	45,905	-	45,905	161,540	207,444	108,226	(23,187)	85,038
6697 State Proportionate Share	-	11,278	-	11,278	69,134	80,413	26,590	(37,192)	(10,602)
7699 BITTERROOT PUBLIC LIBRARY	-	10,375	-	10,375	11,778	22,154	24,460	4,941	29,401
7699 State Proportionate Share	-	2,549	-	2,549	9,140	11,689	6,010	(5,447)	562
6634 BITTERROOT CONSERVATION DISTRICT	-	2,162	-	2,162	447	2,610	5,098	(137)	4,961
6634 State Proportionate Share	-	531	-	531	1,391	1,922	1,252	(1,424)	(172)
12138 Bitterroot Valley Community College	-	184	-	184	9,980	10,164	433	1,650	2,083
12138 State Proportionate Share	-	45	-	45	2,803	2,848	106	385	492
6350 BITTERROOT VALLEY SEC	-	282	-	282	5,052	5,334	664	(6,515)	(5,851)
6350 State Proportionate Share	-	69	-	69	1,946	2,016	163	(2,361)	(2,198)
10565 BROADWATER CONSERVATION DISTRICT	-	-	-	-	15,956	15,956	-	(16,239)	(16,239)
10565 State Proportionate Share	-	-	-	-	4,304	4,304	-	(4,835)	(4,835)
6421 BUFFALO RAPIDS IRRI PROJECT 1	-	7,985	-	7,985	-	7,985	18,826	5,916	24,742
6421 State Proportionate Share	-	1,962	-	1,962	127	2,089	4,625	(3,358)	1,267

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6422 BUFFALO RAPIDS IRRI PROJECT 2	-	7,716	-	7,716	33,554	41,270	18,192	(30,222)	(12,029)
6422 State Proportionate Share	-	1,896	-	1,896	13,427	15,323	4,470	(14,007)	(9,538)
6711 CABINET MOUNTAIN COOPERATIVE	-	1,379	-	1,379	15,331	16,709	3,251	(5,658)	(2,407)
6711 State Proportionate Share	-	339	-	339	4,814	5,153	799	(2,569)	(1,771)
6703 CENTRAL MONTANA LEARNING RESOURCE CTR	-	-	-	-	19,883	19,883	-	(11,755)	(11,755)
6703 State Proportionate Share	-	-	-	-	5,865	5,865	-	(3,703)	(3,703)
13009 CENTRAL MONTANA REGIONAL WATER AUTHORITY	-	764	-	764	-	764	1,802	9,042	10,843
13009 State Proportionate Share	-	188	-	188	-	188	443	2,221	2,664
6719 CENTRAL VALLEY FIRE DISTRICT	-	6,475	-	6,475	23,335	29,810	15,265	(27,437)	(12,172)
6719 State Proportionate Share	-	1,591	-	1,591	9,730	11,320	3,750	(12,307)	(8,557)
6650 CHOUTEAU COUNTY CONSERVATION DIST	-	309	-	309	5,417	5,726	729	(4,374)	(3,645)
6650 State Proportionate Share	-	76	-	76	1,609	1,685	179	(1,500)	(1,321)
6428 COLUMBUS RURAL FIRE DISTRICT #3	-	7,432	-	7,432	-	7,432	17,523	(490)	17,033
6428 State Proportionate Share	-	1,826	-	1,826	-	1,826	4,305	(4,906)	(601)
6433 CORVALLIS COUNTY SEWER DISTRICT	-	1,675	-	1,675	-	1,675	3,949	1,395	5,343
6433 State Proportionate Share	-	411	-	411	626	1,037	970	(659)	311
6707 Crown Hill	-	1,573	-	1,573	-	1,573	3,708	(6,614)	(2,906)
6707 State Proportionate Share	-	386	-	386	700	1,086	911	(2,975)	(2,064)
6394 DALY DITCHES IRRIGATION DISTRICT	-	2,940	-	2,940	-	2,940	6,931	20,636	27,567
6394 State Proportionate Share	-	722	-	722	-	722	1,703	3,536	5,239
6677 DAWSON COMMUNITY COLLEGE	-	34,002	-	34,002	254,767	288,768	80,163	(98,842)	(18,679)
6677 State Proportionate Share	-	8,354	-	8,354	88,143	96,497	19,696	(52,621)	(32,925)
6686 DEER LODGE COUNTY HEAD START PROGRAM	-	14,030	-	14,030	12,413	26,443	33,077	(17,323)	15,753
6686 State Proportionate Share	-	3,447	-	3,447	10,815	14,262	8,127	(14,148)	(6,021)
8514 Drummond School and Community Library District	-	694	-	694	820	1,514	1,635	(640)	996
8514 State Proportionate Share	-	170	-	170	589	759	402	(635)	(233)
6389 DRY PRAIRIE RURAL WATER	-	32,806	-	32,806	138,927	171,733	77,345	(54,308)	23,038
6389 State Proportionate Share	-	8,060	-	8,060	54,679	62,739	19,003	(37,181)	(18,178)
8715 DRY REDWATER REGIONAL WATER AUTHORITY	-	3,744	-	3,744	3,369	7,113	8,826	5,288	14,114
8715 State Proportionate Share	-	920	-	920	2,893	3,813	2,168	(825)	1,343
6705 EASTERN YELLOWSTONE COUNTY SEC	-	620	-	620	101	721	1,462	(874)	587
6705 State Proportionate Share	-	152	-	152	358	510	359	(657)	(298)
6750 FERGUS COUNTY CONSERVATION DIST	-	1,126	-	1,126	-	1,126	2,654	756	3,410
6750 State Proportionate Share	-	277	-	277	-	277	652	(497)	155
6716 FLATHEAD CONSERVATION DISTRICT	-	4,339	-	4,339	10,356	14,695	10,230	8,179	18,409
6716 State Proportionate Share	-	1,066	-	1,066	5,643	6,709	2,513	(833)	1,680
6708 FLATHEAD MUNICIPAL AIRPORT AUTHORITY	-	100,937	-	100,937	-	100,937	237,972	431,775	669,747
6708 State Proportionate Share	-	24,799	-	24,799	-	24,799	58,467	61,948	120,414
6699 FLATHEAD SPECIAL EDUC COOP	-	1,689	-	1,689	-	1,689	3,982	4,427	8,409
6699 State Proportionate Share	-	415	-	415	144	559	978	235	1,213
6676 FLATHEAD VALLEY COMMUNITY COLLEGE	-	168,654	-	168,654	86,953	255,607	397,623	46,828	444,451
6676 State Proportionate Share	-	41,437	-	41,437	115,973	157,410	97,692	(95,447)	2,245
6638 FORT SHAW IRRIGATION DIST	-	3,516	-	3,516	20,260	23,776	8,289	(17,621)	(9,333)
6638 State Proportionate Share	-	864	-	864	7,358	8,222	2,036	(7,490)	(5,453)
6414 FRENCHTOWN RURAL FIRE DISTRICT	-	1,075	-	1,075	-	1,075	2,535	(6,766)	(4,231)
6414 State Proportionate Share	-	264	-	264	451	715	623	(2,690)	(2,067)
6682 GALLATIN AIRPORT AUTHORITY	-	155,733	-	155,733	-	155,733	367,159	637,422	1,004,581
6682 State Proportionate Share	-	38,262	-	38,262	-	38,262	90,207	84,738	174,945
6736 GALLATIN CONSERVATION DISTRICT	-	6,298	-	6,298	-	6,298	14,849	16,649	31,497
6736 State Proportionate Share	-	1,547	-	1,547	-	1,547	3,648	914	4,562

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6702 GALLATIN-MADISON SEC	-	2,052	-	2,052	-	2,052	4,838	(2,620)	2,218
6702 State Proportionate Share	-	504	-	504	995	1,500	1,189	(2,096)	(907)
6718 GARDINER - PARK COUNTY WATER DIST	-	6,689	-	6,689	-	6,689	15,769	6,940	22,709
6718 State Proportionate Share	-	1,643	-	1,643	3,402	5,045	3,874	(2,219)	1,655
6691 GLASGOW IRRIGATION DISTRICT	-	5,691	-	5,691	-	5,691	13,417	25,523	38,940
6691 State Proportionate Share	-	1,398	-	1,398	-	1,398	3,297	3,797	7,094
7276 GRANITE CO HOSPITAL & NURSING HOME	-	70,902	-	70,902	-	70,902	167,160	96,301	263,461
7276 State Proportionate Share	-	17,420	-	17,420	13	17,433	41,070	(18,220)	22,849
6373 GRANITE CONSERVATION DISTRICT	-	681	-	681	4,697	5,379	1,606	(4,074)	(2,468)
6373 State Proportionate Share	-	167	-	167	1,616	1,783	395	(1,649)	(1,254)
6717 GREAT DIVIDE EDUCATION SERVICES	-	1,956	-	1,956	4,091	6,047	4,611	1,101	5,712
6717 State Proportionate Share	-	481	-	481	2,113	2,593	1,133	(927)	206
11990 GREAT FALLS HOUSING AUTHORITY	-	28,980	-	28,980	52,370	81,350	68,324	341,151	409,475
11990 State Proportionate Share	-	7,120	-	7,120	29,859	36,979	16,787	83,212	99,998
6660 GREAT FALLS INT AIRPORT	-	19,905	-	19,905	20,499	40,404	46,929	8,334	55,263
6660 State Proportionate Share	-	4,891	-	4,891	19,112	24,002	11,530	(11,710)	(180)
6641 GREENFIELDS IRRIGATION DIST	-	34,585	-	34,585	-	34,585	81,538	(32,807)	48,731
6641 State Proportionate Share	-	8,497	-	8,497	15,731	24,228	20,033	(31,979)	(11,946)
6417 HEBGEN BASIN RURAL FD	-	1,822	-	1,822	-	1,822	4,296	3,599	7,895
6417 State Proportionate Share	-	448	-	448	196	644	1,055	(97)	959
6663 HELENA HOUSING AUTHORITY	-	41,305	-	41,305	-	41,305	97,383	48,173	145,556
6663 State Proportionate Share	-	10,148	-	10,148	6,049	16,198	23,926	(13,253)	10,673
6632 HELENA REGIONAL AIRPORT AUTH	-	41,841	-	41,841	2,511	44,352	98,646	(5,002)	93,644
6632 State Proportionate Share	-	10,280	-	10,280	26,831	37,111	24,236	(29,662)	(5,426)
6685 HELENA VALLEY IRRIGATION DIST	-	12,621	-	12,621	-	12,621	29,756	31,830	61,585
6685 State Proportionate Share	-	3,101	-	3,101	-	3,101	7,311	1,342	8,653
6727 HIGH PLAINS CONSERVATION DISTRICT	-	4,129	-	4,129	-	4,129	9,735	15,643	25,378
6727 State Proportionate Share	-	1,015	-	1,015	-	1,015	2,392	1,841	4,233
6664 HILL CO PUBLIC CEMETERY DIST	-	3,327	-	3,327	-	3,327	7,843	14,248	22,091
6664 State Proportionate Share	-	817	-	817	-	817	1,927	1,903	3,830
6377 HINSDALE WATER & SEWER DISTRICT	-	400	-	400	1,088	1,488	944	(1,858)	(915)
6377 State Proportionate Share	-	98	-	98	483	581	232	(811)	(579)
6631 HOUSING AUTHORITY OF ANACONDA	-	13,674	-	13,674	-	13,674	32,238	(1,949)	30,288
6631 State Proportionate Share	-	3,360	-	3,360	7,133	10,493	7,920	(9,337)	(1,416)
6637 HOUSING AUTHORITY OF BUTTE	-	24,761	-	24,761	14,959	39,720	58,378	(50,699)	7,679
6637 State Proportionate Share	-	6,083	-	6,083	17,934	24,017	14,342	(31,095)	(16,753)
6640 HOUSING AUTHORITY OF GLASGOW	-	5,138	-	5,138	24,449	29,587	12,113	(23,556)	(11,443)
6640 State Proportionate Share	-	1,262	-	1,262	9,235	10,498	2,976	(10,304)	(7,328)
6746 HUMAN RESOURCES COUNCIL DIST XI	-	47,943	-	47,943	37,149	85,092	113,032	44,126	157,158
6746 State Proportionate Share	-	11,779	-	11,779	37,736	49,515	27,771	(18,789)	8,982
6635 HUMAN RESOURCES COUNCIL DIST XII	-	92,758	-	92,758	143,523	236,281	218,688	(87,862)	130,826
6635 State Proportionate Share	-	22,790	-	22,790	89,956	112,746	53,729	(85,860)	(32,131)
6425 HYALITE	-	833	-	833	228	1,062	1,965	(452)	1,513
6425 State Proportionate Share	-	205	-	205	495	700	483	(669)	(187)
6722 JUDITH BASIN CONSERVATION DIST	-	680	-	680	-	680	1,604	(355)	1,249
6722 State Proportionate Share	-	167	-	167	206	374	394	(541)	(147)
12284 LAKE COUNTY CONSERVATION DISTRICT	-	1,986	-	1,986	-	1,986	4,683	24,643	29,326
12284 State Proportionate Share	-	488	-	488	-	488	1,151	6,057	7,207
6738 LAKESIDE CO WATER & SEWER	-	11,236	-	11,236	-	11,236	26,489	1,316	27,805
6738 State Proportionate Share	-	2,760	-	2,760	2,748	5,508	6,508	(6,796)	(288)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6358 LEWIS & CLARK CONSERVATION DIST	-	3,571	-	3,571	-	3,571	8,418	18,003	26,421
6358 State Proportionate Share	-	877	-	877	-	877	2,068	2,858	4,926
6694 LEWIS & CLARK LIBRARY	-	65,020	-	65,020	-	65,020	153,292	159,691	312,983
6694 State Proportionate Share	-	15,975	-	15,975	-	15,975	37,662	4,224	41,886
6426 LIBERTY CO CEMETERY DIST	-	647	-	647	-	647	1,526	7,977	9,503
6426 State Proportionate Share	-	159	-	159	-	159	375	1,959	2,334
6372 LIBERTY CO CONSERVATION DISTRICT	-	45	-	45	-	45	105	(7,706)	(7,600)
6372 State Proportionate Share	-	11	-	11	-	11	26	(2,321)	(2,295)
6397 LINCOLN CONSERVATION DISTRICT	-	970	-	970	3,794	4,764	2,287	1,238	3,526
6397 State Proportionate Share	-	238	-	238	1,517	1,756	562	(254)	308
12871 LINCOLN COUNTY PORT AUTHORITY	-	5,736	-	5,736	-	5,736	13,522	67,861	81,384
12871 State Proportionate Share	-	1,409	-	1,409	-	1,409	3,322	16,673	19,995
6729 LINCOLN COUNTY RURAL FIRE DIST	-	4,708	-	4,708	-	4,708	11,099	2,398	13,497
6729 State Proportionate Share	-	1,157	-	1,157	-	1,157	2,727	(2,303)	423
6730 LOCKWOOD RURAL FIRE DIST 8	-	2,717	-	2,717	-	2,717	6,407	4,383	10,790
6730 State Proportionate Share	-	668	-	668	-	668	1,574	(439)	1,135
6391 LOCKWOOD WATER & SEWER DISTRICT	-	11,431	-	11,431	-	11,431	26,949	11,852	38,802
6391 State Proportionate Share	-	2,808	-	2,808	6,145	8,953	6,621	(4,417)	2,204
6430 MADISON CONSERVATION DISTRICT	-	2,693	-	2,693	-	2,693	6,350	22,023	28,373
6430 State Proportionate Share	-	662	-	662	372	1,034	1,560	4,584	6,144
6355 MALTA CEMETERY DISTRICT	-	1,401	-	1,401	1,620	3,021	3,302	(1,444)	1,858
6355 State Proportionate Share	-	344	-	344	1,179	1,523	811	(1,327)	(515)
6672 MALTA IRRIGATION DISTRICT	-	16,415	-	16,415	-	16,415	38,701	(5,488)	33,213
6672 State Proportionate Share	-	4,033	-	4,033	2,190	6,223	9,509	(12,158)	(2,649)
9111 Meagher County Conservation District	-	-	-	-	-	-	-	-	-
9111 State Proportionate Share	-	-	-	-	-	-	-	-	-
6396 MILES CITY HOUSING AUTHORITY	-	44	-	44	1,219	1,263	103	584	686
6396 State Proportionate Share	-	11	-	11	330	340	25	144	169
6671 MILES COMMUNITY COLLEGE	-	45,352	-	45,352	-	45,352	106,922	60,533	167,455
6671 State Proportionate Share	-	11,142	-	11,142	-	11,142	26,270	(12,262)	14,007
6419 MILK RIVER JBC	-	4,776	-	4,776	279	5,055	11,260	9,887	21,147
6419 State Proportionate Share	-	1,173	-	1,173	2,604	3,778	2,766	(119)	2,648
6706 MISSOULA AREA SEC	-	2,295	-	2,295	10,760	13,054	5,410	(2,588)	2,822
6706 State Proportionate Share	-	564	-	564	4,043	4,607	1,329	(2,245)	(916)
6700 MISSOULA COUNTY AIRPORT	-	116,897	-	116,897	-	116,897	275,598	261,459	537,057
6700 State Proportionate Share	-	28,720	-	28,720	7,906	36,626	67,712	843	68,554
11782 MISSOULA IRRIGATION DISTRICT	-	2,701	-	2,701	-	2,701	6,368	33,198	39,566
11782 State Proportionate Share	-	664	-	664	-	664	1,565	8,146	9,710
6661 MISSOULA RURAL FIRE DISTRICT	-	9,935	-	9,935	-	9,935	23,424	(77,710)	(54,286)
6661 State Proportionate Share	-	2,441	-	2,441	-	2,441	5,755	(29,487)	(23,732)
6749 NO MONTANA JOINT REFUSE DISPOSAL DIST	-	18,613	-	18,613	-	18,613	43,883	49,245	93,128
6749 State Proportionate Share	-	4,573	-	4,573	-	4,573	10,782	2,546	13,328
6714 NORTH CENTRAL LEARNING SEC	-	928	-	928	17,253	18,180	2,187	(8,889)	(6,702)
6714 State Proportionate Share	-	228	-	228	5,135	5,363	537	(3,238)	(2,701)
6424 NORTH LAKE CO PUBLIC LIBRARY DIST	-	7,722	-	7,722	-	7,722	18,205	25,153	43,358
6424 State Proportionate Share	-	1,897	-	1,897	-	1,897	4,473	2,151	6,624
6398 NORTH VALLEY PUBLIC LIBRARY	-	7,341	-	7,341	4,831	12,173	17,308	(634)	16,674
6398 State Proportionate Share	-	1,804	-	1,804	5,171	6,975	4,252	(4,898)	(645)
6393 PABLO-LAKE COUNTY WATER & SEWER	-	4,606	-	4,606	23,487	28,092	10,858	(15,872)	(5,014)
6393 State Proportionate Share	-	1,132	-	1,132	8,751	9,883	2,668	(7,672)	(5,004)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6386 PARK CO RURAL FIRE DISTRICT 1	-	8,145	-	8,145	-	8,145	19,204	(6,748)	12,456
6386 State Proportionate Share	-	2,001	-	2,001	-	2,001	4,718	(7,225)	(2,507)
6407 PARK COUNTY SEC	-	-	-	-	-	-	-	-	-
6407 State Proportionate Share	-	-	-	-	-	-	-	-	-
6383 PETROLEUM CO CONSERVATION DIST	-	5,722	-	5,722	-	5,722	13,490	9,588	23,077
6383 State Proportionate Share	-	1,406	-	1,406	1,382	2,787	3,314	(816)	2,499
10576 PHILIPSBURG AREA COMMUNITY LIBRARY	-	933	-	933	-	933	2,201	4,967	7,168
10576 State Proportionate Share	-	229	-	229	-	229	541	876	1,417
6404 PHILLIPS CONSERVATION DISTRICT	-	811	-	811	-	811	1,913	8,477	10,390
6404 State Proportionate Share	-	199	-	199	-	199	470	1,939	2,409
6674 PONDERA CO CANAL & RESERVOIR	-	23,983	-	23,983	-	23,983	56,543	72,928	129,471
6674 State Proportionate Share	-	5,892	-	5,892	-	5,892	13,892	5,760	19,652
6723 PONDERA COUNTY CEMETERY DIST 2	-	1,485	-	1,485	1,718	3,203	3,501	(85)	3,416
6723 State Proportionate Share	-	365	-	365	1,241	1,606	860	(977)	(117)
9854 PONDERA REGIONAL PORT AUTHORITY	-	1,429	-	1,429	3,296	4,725	3,370	3,824	7,194
9854 State Proportionate Share	-	351	-	351	1,589	1,941	828	218	1,046
6733 PORT OF MONTANA - PORT AUTHORITY	-	8,416	-	8,416	-	8,416	19,841	14,954	34,795
6733 State Proportionate Share	-	2,068	-	2,068	25	2,092	4,875	(1,076)	3,799
6679 PRAIRIE COUNTY HOSPITAL DISTRICT	-	47,334	-	47,334	-	47,334	111,595	91,407	203,002
6679 State Proportionate Share	-	11,630	-	11,630	-	11,630	27,418	(3,748)	23,671
6737 PRAIRIE VIEW SPECIAL SERVICES COOP	-	-	-	-	-	-	-	-	-
6737 State Proportionate Share	-	-	-	-	-	-	-	-	-
7277 PRICKLY PEAR SPECIAL SVCS COOP	-	1,530	-	1,530	-	1,530	3,608	2,691	6,299
7277 State Proportionate Share	-	376	-	376	-	376	886	(358)	528
6415 RAE WATER AND SEWER DISTRICT	-	8,524	-	8,524	67,837	76,361	20,097	(43,850)	(23,753)
6415 State Proportionate Share	-	2,094	-	2,094	22,996	25,090	4,938	(18,484)	(13,546)
7688 RED LODGE RURAL FIRE DISTRICT 7	-	15,831	-	15,831	-	15,831	37,324	60,056	97,380
7688 State Proportionate Share	-	3,890	-	3,890	-	3,890	9,170	7,730	16,901
6673 RICHLAND CO HOUSING AUTHORITY	-	15,390	-	15,390	20,396	35,786	36,283	(14,151)	22,132
6673 State Proportionate Share	-	3,781	-	3,781	14,568	18,349	8,914	(14,514)	(5,599)
7682 RONAN LIBRARY DISTRICT	-	4,701	-	4,701	-	4,701	11,084	2,165	13,248
7682 State Proportionate Share	-	1,155	-	1,155	-	1,155	2,723	(2,367)	356
6352 ROUNDUP COMMUNITY LIBRARY	-	449	-	449	329	778	1,058	(240)	819
6352 State Proportionate Share	-	110	-	110	326	436	260	(359)	(99)
6388 SEELEY LAKE MISSOULA CO WATER DISTRICT	-	4,243	-	4,243	5,398	9,641	10,003	(1,232)	8,771
6388 State Proportionate Share	-	1,042	-	1,042	4,161	5,203	2,458	(3,288)	(831)
7694 SEELEY LAKE RURAL FIRE DISTRICT	-	1,129	-	1,129	-	1,129	2,662	8,899	11,560
7694 State Proportionate Share	-	277	-	277	323	601	654	1,834	2,488
6413 SHERIDAN DANIELS SEC	-	-	-	-	-	-	-	-	-
6413 State Proportionate Share	-	-	-	-	-	-	-	-	-
6735 SIDNEY RICHLAND AIRPORT AUTHORITY	-	7,526	-	7,526	-	7,526	17,743	16,190	33,933
6735 State Proportionate Share	-	1,849	-	1,849	-	1,849	4,359	(278)	4,081
9213 SOMERS COUNTY WATER & SEWER DISTRICT	-	973	-	973	285	1,258	2,293	297	2,590
9213 State Proportionate Share	-	239	-	239	1,206	1,445	563	(836)	(273)
12749 Stevensville Rural Fire District	-	870	-	870	-	870	2,051	10,436	12,487
12749 State Proportionate Share	-	214	-	214	-	214	504	2,564	3,068
6734 TETON COUNTY CONSERVATION DIST	-	633	-	633	-	633	1,491	772	2,264
6734 State Proportionate Share	-	155	-	155	236	391	366	(176)	191
6344 UPPER MUSSELSHELL CONSERVATION DIST	-	869	-	869	-	869	2,049	4,243	6,292
6344 State Proportionate Share	-	214	-	214	-	214	503	705	1,208

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6345 URBAN TRANS DIST/DAWSON CO	-	6,024	-	6,024	-	6,024	14,203	11,739	25,942
6345 State Proportionate Share	-	1,480	-	1,480	-	1,480	3,489	(369)	3,120
6387 VALLEY COUNTY CONSERVATION DISTRICT	-	631	-	631	-	631	1,488	7,334	8,822
6387 State Proportionate Share	-	155	-	155	-	155	366	1,667	2,033
6726 VICTOR WATER & SEWER	-	1,231	-	1,231	10,655	11,886	2,901	(4,922)	(2,021)
6726 State Proportionate Share	-	302	-	302	3,513	3,815	713	(2,253)	(1,540)
6669 WHITEFISH HOUSING AUTHORITY	-	3,963	-	3,963	-	3,963	9,343	(15,020)	(5,677)
6669 State Proportionate Share	-	974	-	974	1,983	2,957	2,295	(7,005)	(4,709)
6361 YELLOWSTONE CITY-COUNTY HEALTH DEPT	-	463,603	-	463,603	3,459,578	3,923,181	1,093,000	(1,883,234)	(790,234)
6361 State Proportionate Share	-	113,902	-	113,902	1,246,913	1,360,815	268,539	(892,135)	(623,596)
6698 YELLOWSTONE WEST CARBON SEC	-	3,483	-	3,483	2,838	6,321	8,211	(1,483)	6,728
6698 State Proportionate Share	-	856	-	856	2,607	3,462	2,017	(2,674)	(656)
6608 BEAVERHEAD COUNTY HIGH SCHOOL	-	21,351	-	21,351	44,713	66,064	50,338	(50,425)	(87)
6608 State Proportionate Share	-	5,906	-	5,906	23,499	29,405	13,925	(29,776)	(15,851)
6354 BIG SKY SCHOOL DISTRICT #72	-	25,698	-	25,698	3,407	29,106	60,587	91,100	151,687
6354 State Proportionate Share	-	7,109	-	7,109	15,780	22,889	16,760	12,878	29,638
11464 CARDWELL SCHOOL DISTRICT	-	1,585	-	1,585	-	1,585	3,737	8,608	12,345
11464 State Proportionate Share	-	438	-	438	-	438	1,034	1,830	2,864
6760 GREAT FALLS PUBLIC SCHOOLS	-	335,782	-	335,782	354,545	690,327	791,646	(145,078)	646,568
6760 State Proportionate Share	-	92,890	-	92,890	264,677	357,567	218,999	(255,525)	(36,525)
6910 HAVRE PUBLIC SCHOOLS	-	78,419	-	78,419	86,582	165,001	184,882	(103,410)	81,473
6910 State Proportionate Share	-	21,693	-	21,693	48,408	70,101	51,145	(84,903)	(33,758)
6625 JEFFERSON COUNTY HIGH SCHOOL	-	7,185	-	7,185	10,077	17,262	16,940	17,175	34,115
6625 State Proportionate Share	-	1,988	-	1,988	7,412	9,400	4,686	393	5,079
6624 JORDAN PUBLIC SCHOOLS	-	7,118	-	7,118	5,910	13,028	16,781	3,602	20,383
6624 State Proportionate Share	-	1,969	-	1,969	5,008	6,977	4,642	(3,180)	1,462
6375 JUDITH GAP SCHOOL	-	5,827	-	5,827	4,624	10,451	13,738	18,340	32,079
6375 State Proportionate Share	-	1,612	-	1,612	4,013	5,625	3,801	2,414	6,214
10734 KINSEY SCHOOL DISTRICT #63	-	1,043	-	1,043	5,211	6,253	2,458	(2,789)	(331)
10734 State Proportionate Share	-	288	-	288	2,019	2,308	680	(1,548)	(868)
6944 LAVINA K-12	-	4,633	-	4,633	24,257	28,890	10,922	(20,910)	(9,988)
6944 State Proportionate Share	-	1,282	-	1,282	9,342	10,623	3,021	(9,650)	(6,629)
10132 LIBERTY SCHOOL DISTRICT 10	-	2,252	-	2,252	-	2,252	5,309	22,274	27,582
10132 State Proportionate Share	-	623	-	623	-	623	1,469	5,884	7,353
12133 McCormick School District 15	-	1,183	-	1,183	-	1,183	2,790	14,908	17,698
12133 State Proportionate Share	-	327	-	327	-	327	772	4,128	4,899
7692 OVANDO ELEMENTARY SCHOOL DISTRICT 11	-	1,348	-	1,348	-	1,348	3,177	8,943	12,121
7692 State Proportionate Share	-	373	-	373	-	373	879	2,085	2,964
6628 POWDER RIVER COUNTY HIGH SCHOOL	-	12,034	-	12,034	-	12,034	28,371	(6,906)	21,465
6628 State Proportionate Share	-	3,329	-	3,329	4,570	7,899	7,848	(9,581)	(1,732)
12134 Rau Elementary School SD 21	-	4,059	-	4,059	24,251	28,310	9,569	45,398	54,967
12134 State Proportionate Share	-	1,123	-	1,123	9,114	10,237	2,647	12,416	15,064
6781 SCHOOL DISTRICT 1 & 7 - HYSHAM	-	4,472	-	4,472	-	4,472	10,544	16,077	26,621
6781 State Proportionate Share	-	1,237	-	1,237	-	1,237	2,917	1,815	4,732
6861 SCHOOL DISTRICT 1 & 7 - TOWNSEND	-	23,030	-	23,030	-	23,030	54,296	7,580	61,876
6861 State Proportionate Share	-	6,371	-	6,371	6,611	12,982	15,020	(12,253)	2,767
6751 SCHOOL DISTRICT 1 - BIG TIMBER	-	5,800	-	5,800	19,105	24,905	13,673	(96)	13,577
6751 State Proportionate Share	-	1,604	-	1,604	10,309	11,913	3,783	(4,595)	(813)
6752 SCHOOL DISTRICT 1 - BUTTE	-	146,583	-	146,583	225,531	372,114	345,587	(197,244)	148,342
6752 State Proportionate Share	-	40,550	-	40,550	153,790	194,340	95,601	(165,872)	(70,271)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Deferred Inflows of Resources as of June 30, 2025										Pension Expense as of June 30, 2025			
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources				Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)	
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$		\$	151,575,118	(0)	\$ 151,575,118	
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$		\$	29,658,207	(26,353,672)	\$ 3,304,535	
Employer													
6753 SCHOOL DISTRICT 1 - CHOTEAU	-	16,424	-	16,424	10,722	27,145				38,721	(15,805)	22,916	
6753 State Proportionate Share	-	4,543	-	4,543	10,642	15,185				10,712	(15,268)	(4,556)	
6754 SCHOOL DISTRICT 1 - CIRCLE	-	7,321	-	7,321	39,849	47,170				17,259	(49,662)	(32,403)	
6754 State Proportionate Share	-	2,025	-	2,025	15,197	17,222				4,775	(20,669)	(15,895)	
6755 SCHOOL DISTRICT 1 - CLANCY	-	12,730	-	12,730	16,240	28,969				30,011	3,260	33,271	
6755 State Proportionate Share	-	3,521	-	3,521	12,085	15,606				8,302	(7,677)	625	
6756 SCHOOL DISTRICT 1 - CORVALLIS	-	41,480	-	41,480	-	-				97,794	(63,431)	34,363	
6756 State Proportionate Share	-	11,475	-	11,475	21,093	32,568				27,053	(47,852)	(20,799)	
6757 SCHOOL DISTRICT 1 - DEER LODGE	-	22,033	-	22,033	-	22,033				51,945	57,031	108,976	
6757 State Proportionate Share	-	6,095	-	6,095	-	6,095				14,370	4,468	18,838	
6342 SCHOOL DISTRICT 1 - FORT BENTON	-	13,437	-	13,437	38,298	51,735				31,678	(57,634)	(25,955)	
6342 State Proportionate Share	-	3,717	-	3,717	17,378	21,095				8,763	(27,115)	(18,351)	
6758 SCHOOL DISTRICT 1 - GLASGOW	-	34,719	-	34,719	49,898	84,616				81,853	(96,104)	(14,250)	
6758 State Proportionate Share	-	9,604	-	9,604	32,329	41,933				22,643	(53,358)	(30,714)	
6759 SCHOOL DISTRICT 1 - GLENDIVE	-	39,329	-	39,329	90,132	129,460				92,722	(80,415)	12,307	
6759 State Proportionate Share	-	10,880	-	10,880	48,337	59,216				25,650	(52,104)	(26,453)	
6778 SCHOOL DISTRICT 1 - HEART BUTTE	-	10,109	-	10,109	64,541	74,650				23,834	(52,292)	(28,459)	
6778 State Proportionate Share	-	2,797	-	2,797	24,592	27,389				6,593	(24,332)	(17,738)	
6761 SCHOOL DISTRICT 1 - HELENA	-	222,969	-	222,969	572,109	795,078				525,678	(656,008)	(130,330)	
6761 State Proportionate Share	-	61,681	-	61,681	284,862	346,543				145,421	(356,594)	(211,173)	
6771 SCHOOL DISTRICT 1 - LEWISTOWN	-	54,698	-	54,698	148,528	203,226				128,957	(76,877)	52,080	
6771 State Proportionate Share	-	15,131	-	15,131	74,573	89,704				35,674	(61,481)	(25,807)	
6772 SCHOOL DISTRICT 1 - MILES CITY	-	37,960	-	37,960	-	-				89,495	(95,178)	(5,683)	
6772 State Proportionate Share	-	10,501	-	10,501	14,243	24,744				24,758	(55,584)	(30,826)	
6773 SCHOOL DISTRICT 1 - MISSOULA	-	322,315	-	322,315	157,465	479,780				759,897	(283,745)	476,151	
6773 State Proportionate Share	-	89,165	-	89,165	209,852	299,017				210,217	(298,517)	(88,300)	
6775 SCHOOL DISTRICT 1 - PHILIPSBURG	-	9,504	-	9,504	19,044	28,548				22,407	(18,987)	3,420	
6775 State Proportionate Share	-	2,629	-	2,629	11,117	13,746				6,199	(12,410)	(6,211)	
6774 SCHOOL DISTRICT 1 - PLAINS	-	14,688	-	14,688	34,443	49,130				34,628	(6,896)	27,732	
6774 State Proportionate Share	-	4,063	-	4,063	17,146	21,209				9,579	(11,243)	(1,664)	
6776 SCHOOL DISTRICT 1 - RED LODGE	-	17,481	-	17,481	-	17,481				41,214	14,500	55,714	
6776 State Proportionate Share	-	4,836	-	4,836	3,856	8,692				11,401	(6,600)	4,801	
6777 SCHOOL DISTRICT 1 - SCOBEE	-	7,203	-	7,203	-	7,203				16,983	1,291	18,274	
6777 State Proportionate Share	-	1,993	-	1,993	6,144	8,137				4,698	(7,396)	(2,698)	
6983 SCHOOL DISTRICT 1 - TROY	-	21,427	-	21,427	33,523	54,950				50,516	77,730	128,247	
6983 State Proportionate Share	-	5,927	-	5,927	20,156	26,083				13,975	11,866	25,840	
6883 SCHOOL DISTRICT 10 - ANACONDA	-	31,085	-	31,085	97,588	128,673				73,287	(80,881)	(7,595)	
6883 State Proportionate Share	-	8,599	-	8,599	43,753	52,352				20,274	(45,488)	(25,214)	
6995 SCHOOL DISTRICT 10 - CAYUSE	-	9,341	-	9,341	-	9,341				22,022	10,369	32,391	
6995 State Proportionate Share	-	2,584	-	2,584	1,805	4,389				6,092	(3,126)	2,966	
6884 SCHOOL DISTRICT 10 - CHINOOK	-	15,827	-	15,827	-	15,827				37,313	15,520	52,833	
6884 State Proportionate Share	-	4,378	-	4,378	4,141	8,520				10,322	(4,634)	5,688	
6885 SCHOOL DISTRICT 10 - CONRAD	-	14,849	-	14,849	93,888	108,737				35,008	(39,700)	(4,691)	
6885 State Proportionate Share	-	4,108	-	4,108	35,474	39,582				9,685	(22,299)	(12,615)	
6886 SCHOOL DISTRICT 10 - DILLON	-	15,931	-	15,931	7,822	23,753				37,560	(9,468)	28,092	
6886 State Proportionate Share	-	4,407	-	4,407	13,094	17,501				10,391	(14,523)	(4,133)	
6887 SCHOOL DISTRICT 10 - NOXON	-	6,711	-	6,711	3,518	10,230				15,823	(13,400)	2,423	
6887 State Proportionate Share	-	1,857	-	1,857	4,234	6,091				4,377	(8,785)	(4,408)	
6363 SCHOOL DISTRICT 104 - SPRING CREEK	-	198	-	198	437	635				467	(445)	22	
6363 State Proportionate Share	-	55	-	55	221	276				129	(266)	(137)	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System - Cost Sharing Plan w/a Special Funding Situation for the year ending June 30	Deferred Inflows of Resources as of June 30, 2025								Pension Expense as of June 30, 2025									
	Difference Between Expected and Actual Experience		Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments		Change of Assumptions		Total Collective Deferred Inflows		Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Deferred Inflows of Resources		Proportionate					
													Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)			
Total ALL Employers & State	\$	-	\$	64,291,544	\$	-	\$	64,291,544	\$	44,955,920	\$	109,247,464	\$	151,575,118	\$	(0)	\$	151,575,118
State (Non-Employer Contributing Entity)	\$	-	\$	12,579,716	\$	-	\$	12,579,716	\$	24,644,759	\$	37,224,475	\$	29,658,207	\$	(26,353,672)	\$	3,304,535
Employer																		
6982 SCHOOL DISTRICT 11 & 2 - DRUMMOND	-			6,989	-			6,989		27,001		33,990		16,477		(28,548)		(12,071)
6982 State Proportionate Share	-			1,933	-			1,933		12,362		14,295		4,558		(13,562)		(9,004)
6362 SCHOOL DISTRICT 11 - BRORSON	-			749	-			749		953		1,702		1,766		(1,592)		174
6362 State Proportionate Share	-			207	-			207		630		838		489		(977)		(488)
6889 SCHOOL DISTRICT 11 - POTOMAC	-			3,727	-			3,727		8,774		12,501		8,786		(2,952)		5,834
6889 State Proportionate Share	-			1,031	-			1,031		4,268		5,299		2,431		(3,246)		(815)
6412 SCHOOL DISTRICT 11 - WISE RIVER	-			513	-			513		4,254		4,767		1,209		(436)		773
6412 State Proportionate Share	-			142	-			142		1,478		1,620		334		(457)		(123)
7026 SCHOOL DISTRICT 115 - WINIFRED	-			6,533	-			6,533		17,287		23,820		15,402		(9,249)		6,152
7026 State Proportionate Share	-			1,807	-			1,807		8,115		9,922		4,261		(7,013)		(2,752)
6891 SCHOOL DISTRICT 12 - BAKER	-			20,824	-			20,824		5,397		26,221		49,095		(39,458)		9,636
6891 State Proportionate Share	-			5,761	-			5,761		12,649		18,409		13,581		(26,266)		(12,685)
6893 SCHOOL DISTRICT 12 - HARLEM	-			32,958	-			32,958		18,894		51,852		77,702		(24,618)		53,083
6893 State Proportionate Share	-			9,117	-			9,117		20,451		29,568		21,495		(29,035)		(7,539)
6406 SCHOOL DISTRICT 12 - HAVRE	-			460	-			460		11,708		12,168		1,085		(7,479)		(6,394)
6406 State Proportionate Share	-			127	-			127		3,684		3,812		300		(2,720)		(2,420)
6890 SCHOOL DISTRICT 12 - LIMA	-			3,041	-			3,041		-		3,041		7,170		1,411		8,581
6890 State Proportionate Share	-			841	-			841		321		1,162		1,983		(2,387)		(404)
6895 SCHOOL DISTRICT 12 - ROSEBUD	-			4,622	-			4,622		-		4,622		10,898		8,555		19,452
6895 State Proportionate Share	-			1,279	-			1,279		560		1,839		3,015		(794)		2,220
6896 SCHOOL DISTRICT 12 - SACO	-			6,788	-			6,788		-		6,788		16,004		(5,371)		10,632
6896 State Proportionate Share	-			1,878	-			1,878		2,359		4,237		4,427		(5,961)		(1,534)
6897 SCHOOL DISTRICT 12 - STANFORD	-			6,781	-			6,781		25,332		32,113		15,987		(20,506)		(4,520)
6897 State Proportionate Share	-			1,876	-			1,876		10,672		12,547		4,422		(10,830)		(6,408)
6892 SCHOOL DISTRICT 13 - BOX ELDER	-			41,037	-			41,037		147		41,185		96,751		36,734		133,485
6892 State Proportionate Share	-			11,352	-			11,352		21,393		32,746		26,765		(13,995)		12,770
6901 SCHOOL DISTRICT 13 - EUREKA	-			24,828	-			24,828		6,067		30,895		58,535		(51,694)		6,841
6901 State Proportionate Share	-			6,868	-			6,868		14,855		21,723		16,193		(32,818)		(16,625)
6349 SCHOOL DISTRICT 13 - FISHTAIL	-			420	-			420		715		1,135		990		(932)		58
6349 State Proportionate Share	-			116	-			116		1,171		1,287		274		(903)		(629)
6894 SCHOOL DISTRICT 13 - LONE ROCK	-			8,450	-			8,450		-		8,450		19,922		32,223		52,145
6894 State Proportionate Share	-			2,338	-			2,338		-		2,338		5,511		4,419		9,930
6903 SCHOOL DISTRICT 13 - NASHUA	-			5,835	-			5,835		18,405		24,240		13,758		(8,902)		4,856
6903 State Proportionate Share	-			1,614	-			1,614		8,922		10,536		3,806		(7,114)		(3,308)
6898 SCHOOL DISTRICT 14 - BONNER	-			11,063	-			11,063		15,774		26,837		26,082		(9,831)		16,251
6898 State Proportionate Share	-			3,060	-			3,060		9,924		12,984		7,215		(11,281)		(4,066)
7273 SCHOOL DISTRICT 14 - FORTINE	-			4,377	-			4,377		-		4,377		10,320		8,577		18,898
7273 State Proportionate Share	-			1,211	-			1,211		-		1,211		2,855		107		2,961
6900 SCHOOL DISTRICT 14 - HOT SPRINGS	-			8,595	-			8,595		25,145		33,740		20,264		(19,330)		934
6900 State Proportionate Share	-			2,378	-			2,378		11,527		13,905		5,606		(11,550)		(5,945)
6906 SCHOOL DISTRICT 14 - MALTA	-			17,608	-			17,608		7,804		25,412		41,513		25,123		66,636
6906 State Proportionate Share	-			4,871	-			4,871		11,091		15,962		11,484		(3,005)		8,479
6992 SCHOOL DISTRICT 14 - SHELBY	-			24,165	-			24,165		96,815		120,980		56,971		(56,222)		748
6992 State Proportionate Share	-			6,685	-			6,685		39,645		46,330		15,760		(33,300)		(17,539)
6881 SCHOOL DISTRICT 15 HELENA FLATS- KALISPELL	-			6,607	-			6,607		2,276		8,883		15,578		(1,559)		14,018
6881 State Proportionate Share	-			1,828	-			1,828		4,176		6,004		4,309		(4,533)		(224)
6904 SCHOOL DISTRICT 15 & 17 - WILLOW CREEK	-			4,845	-			4,845		-		4,845		11,423		7,104		18,527
6904 State Proportionate Share	-			1,340	-			1,340		1,238		2,578		3,160		(642)		2,518
6905 SCHOOL DISTRICT 15 & 6 - FLO-CARLTON	-			19,288	-			19,288		63,682		82,970		45,475		(47,046)		(1,571)
6905 State Proportionate Share	-			5,336	-			5,336		29,976		35,312		12,579		(28,221)		(15,642)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System - Cost Sharing Plan w/a Special Funding Situation for the year ending June 30		Deferred Inflows of Resources as of June 30, 2025							Pension Expense as of June 30, 2025									
		Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Actual Investment Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)								
Total ALL Employers & State	\$	-	\$	64,291,544	\$	-	\$	64,291,544	\$	44,955,920	\$	109,247,464	\$	151,575,118	\$	(0)	\$	151,575,118
State (Non-Employer Contributing Entity)	\$	-	\$	12,579,716	\$	-	\$	12,579,716	\$	24,644,759	\$	37,224,475	\$	29,658,207	\$	(26,353,672)	\$	3,304,535
Employer																		
6907	SCHOOL DISTRICT 15 - CUSTER	-		4,397	-		4,397		8,113		12,510		10,365		6,113		16,478	
6907	State Proportionate Share	-		1,216	-		1,216		6,950		8,167		2,867		(1,964)		903	
6908	SCHOOL DISTRICT 15 - CUT BANK	-		33,558	-		33,558		126,975		160,534		79,118		(77,737)		1,381	
6908	State Proportionate Share	-		9,283	-		9,283		62,125		71,408		21,887		(51,841)		(29,954)	
6909	SCHOOL DISTRICT 15 - EKALAKA	-		10,216	-		10,216		38,811		49,027		24,086		(7,633)		16,453	
6909	State Proportionate Share	-		2,826	-		2,826		19,738		22,564		6,663		(10,967)		(4,304)	
6973	SCHOOL DISTRICT 159 - WINNETT	-		5,687	-		5,687		-		5,687		13,408		(1,680)		11,728	
6973	State Proportionate Share	-		1,573	-		1,573		-		1,573		3,709		(4,293)		(584)	
6882	SCHOOL DISTRICT 16 - HARLOWTON	-		13,594	-		13,594		-		13,594		32,050		1,308		33,359	
6882	State Proportionate Share	-		3,761	-		3,761		6,557		10,318		8,866		(8,418)		448	
6911	SCHOOL DISTRICT 17 - CULBERTSON	-		15,983	-		15,983		-		15,983		37,682		3,385		41,066	
6911	State Proportionate Share	-		4,421	-		4,421		-		4,421		10,424		(8,683)		1,741	
6365	SCHOOL DISTRICT 17 - MORIN	-		715	-		715		3,929		4,644		1,686		(6,058)		(4,373)	
6365	State Proportionate Share	-		198	-		198		3,146		3,344		466		(3,285)		(2,818)	
6912	SCHOOL DISTRICT 17 H - HARDIN	-		97,326	-		97,326		-		97,326		229,457		25,382		254,839	
6912	State Proportionate Share	-		26,924	-		26,924		27,163		54,087		63,476		(52,938)		10,538	
6913	SCHOOL DISTRICT 18 - VALIER	-		8,912	-		8,912		25,917		34,829		21,011		(15,986)		5,025	
6913	State Proportionate Share	-		2,465	-		2,465		11,706		14,171		5,812		(10,670)		(4,858)	
6380	SCHOOL DISTRICT 18 - WOODMAN	-		2,340	-		2,340		-		2,340		5,516		7,831		13,347	
6380	State Proportionate Share	-		647	-		647		-		647		1,526		1,126		2,652	
6977	SCHOOL DISTRICT 19 - COLSTRIP	-		39,972	-		39,972		127,286		167,259		94,240		(89,636)		4,604	
6977	State Proportionate Share	-		11,058	-		11,058		58,321		69,379		26,071		(54,607)		(28,536)	
6787	SCHOOL DISTRICT 2 - BRIDGER	-		11,426	-		11,426		-		11,426		26,937		2,286		29,223	
6787	State Proportionate Share	-		3,161	-		3,161		3,142		6,303		7,452		(6,778)		674	
6784	SCHOOL DISTRICT 2 & 11 - BIG SANDY	-		10,576	-		10,576		22,171		32,747		24,935		(16,254)		8,681	
6784	State Proportionate Share	-		2,926	-		2,926		11,551		14,476		6,898		(11,760)		(4,862)	
6979	SCHOOL DISTRICT 2 & 3 - PRYOR	-		17,598	-		17,598		74,913		92,510		41,489		(21,152)		20,337	
6979	State Proportionate Share	-		4,868	-		4,868		30,035		34,903		11,477		(17,682)		(6,205)	
6785	SCHOOL DISTRICT 2 - ALBERTON	-		6,971	-		6,971		35,717		42,687		16,434		(9,745)		6,689	
6785	State Proportionate Share	-		1,928	-		1,928		14,123		16,052		4,546		(7,505)		(2,959)	
6782	SCHOOL DISTRICT 2 - ALDER	-		812	-		812		15,892		16,705		1,916		(3,215)		(1,299)	
6782	State Proportionate Share	-		225	-		225		5,029		5,254		530		(1,550)		(1,020)	
6786	SCHOOL DISTRICT 2 - BILLINGS	-		465,271	-		465,271		315,719		780,990		1,096,934		(662,785)		434,149	
6786	State Proportionate Share	-		128,711	-		128,711		343,791		472,503		303,453		(522,058)		(218,605)	
6796	SCHOOL DISTRICT 2 - DEER PARK	-		4,430	-		4,430		6,425		10,855		10,445		8,089		18,534	
6796	State Proportionate Share	-		1,226	-		1,226		3,906		5,132		2,890		(75)		2,815	
6789	SCHOOL DISTRICT 2 - DODSON	-		7,934	-		7,934		-		7,934		18,705		6,745		25,450	
6789	State Proportionate Share	-		2,195	-		2,195		169		2,364		5,174		(3,246)		1,928	
7059	SCHOOL DISTRICT 2 - DUPUYER	-		1,065	-		1,065		3,323		4,388		2,510		(2,720)		(211)	
7059	State Proportionate Share	-		294	-		294		1,475		1,770		694		(1,998)		(1,304)	
6783	SCHOOL DISTRICT 2 - FRAZER	-		11,874	-		11,874		83,762		95,635		27,993		(18,239)		9,755	
6783	State Proportionate Share	-		3,285	-		3,285		30,592		33,877		7,744		(13,211)		(5,467)	
6794	SCHOOL DISTRICT 2 - STEVENSVILLE	-		27,775	-		27,775		121,868		149,643		65,482		(156,988)		(91,506)	
6794	State Proportionate Share	-		7,683	-		7,683		50,409		58,092		18,115		(68,497)		(50,382)	
6792	SCHOOL DISTRICT 2 - SUNBURST	-		9,348	-		9,348		7,595		16,943		22,038		14,508		36,546	
6792	State Proportionate Share	-		2,586	-		2,586		8,112		10,698		6,097		(1,774)		4,323	
6793	SCHOOL DISTRICT 2 - THOMPSON FALLS	-		15,634	-		15,634		21,325		36,959		36,859		(1,455)		35,404	
6793	State Proportionate Share	-		4,325	-		4,325		13,412		17,737		10,196		(10,044)		152	
7063	SCHOOL DISTRICT 2-27 - LODGE GRASS	-		40,937	-		40,937		36,247		77,184		96,514		34,736		131,250	
7063	State Proportionate Share	-		11,325	-		11,325		29,342		40,667		26,699		(13,732)		12,967	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6915 SCHOOL DISTRICT 20 - GARRISON	-	1,057	-	1,057	-	1,057	2,491	2,312	4,803
6915 State Proportionate Share	-	292	-	292	-	292	689	107	796
6369 SCHOOL DISTRICT 20 - KILA	-	6,070	-	6,070	-	6,070	14,311	(5,479)	8,832
6369 State Proportionate Share	-	1,679	-	1,679	1,631	3,310	3,959	(5,503)	(1,544)
6916 SCHOOL DISTRICT 20 - PLENTYWOOD	-	14,106	-	14,106	10,009	24,114	33,256	1,701	34,957
6916 State Proportionate Share	-	3,902	-	3,902	12,118	16,021	9,200	(9,811)	(611)
6930 SCHOOL DISTRICT 20 - WHITEWATER	-	3,119	-	3,119	8,849	11,967	7,353	(11,239)	(3,887)
6930 State Proportionate Share	-	863	-	863	4,064	4,927	2,034	(5,572)	(3,538)
9853 SCHOOL DISTRICT 20-DeSmet	-	4,360	-	4,360	-	4,360	10,278	19,440	29,719
9853 State Proportionate Share	-	1,206	-	1,206	1,019	2,225	2,843	2,785	5,628
6918 SCHOOL DISTRICT 21 - BROADVIEW	-	7,879	-	7,879	-	7,879	18,577	24,295	42,871
6918 State Proportionate Share	-	2,180	-	2,180	-	2,180	5,139	3,105	8,244
6951 SCHOOL DISTRICT 21 - FAIRFIELD	-	15,263	-	15,263	60,372	75,636	35,985	(67,174)	(31,190)
6951 State Proportionate Share	-	4,222	-	4,222	24,909	29,132	9,955	(31,234)	(21,279)
7275 SCHOOL DISTRICT 21 - GALATA	-	33	-	33	11,202	11,236	78	(7,156)	(7,078)
7275 State Proportionate Share	-	9	-	9	3,795	3,804	22	(2,584)	(2,562)
9220 SCHOOL DISTRICT 22-COTTONWOOD	-	16	-	16	2,484	2,500	38	(2,248)	(2,210)
9220 State Proportionate Share	-	4	-	4	935	940	10	(738)	(728)
7040 SCHOOL DISTRICT 23 - BILLINGS	-	7,751	-	7,751	27,995	35,745	18,274	(28,823)	(10,550)
7040 State Proportionate Share	-	2,144	-	2,144	12,001	14,145	5,055	(14,128)	(9,073)
7007 SCHOOL DISTRICT 23 - HARRISON	-	5,528	-	5,528	23,282	28,810	13,032	(9,410)	3,622
7007 State Proportionate Share	-	1,529	-	1,529	9,376	10,905	3,605	(6,455)	(2,850)
7073 SCHOOL DISTRICT 23 - LUSTRE	-	2,537	-	2,537	-	2,537	5,982	6,851	12,833
7073 State Proportionate Share	-	702	-	702	-	702	1,655	686	2,340
6920 SCHOOL DISTRICT 23 - MISSOULA	-	17,465	-	17,465	-	17,465	41,176	(6,305)	34,872
6920 State Proportionate Share	-	4,831	-	4,831	1,302	6,133	11,391	(12,737)	(1,346)
6921 SCHOOL DISTRICT 23 - POLSON	-	58,677	-	58,677	102,034	160,712	138,339	(42,983)	95,356
6921 State Proportionate Share	-	16,232	-	16,232	60,997	77,229	38,269	(51,916)	(13,647)
6922 SCHOOL DISTRICT 23 - ROBERTS	-	7,101	-	7,101	22,475	29,576	16,741	(3,576)	13,165
6922 State Proportionate Share	-	1,964	-	1,964	9,956	11,920	4,631	(5,508)	(877)
6899 SCHOOL DISTRICT 24 - HUNTLEY PROJECT	-	41,686	-	41,686	-	41,686	98,280	(7,126)	91,154
6899 State Proportionate Share	-	11,532	-	11,532	20,622	32,154	27,188	(28,712)	(1,524)
6923 SCHOOL DISTRICT 24 - THREE FORKS	-	18,682	-	18,682	11,170	29,852	44,045	32,199	76,244
6923 State Proportionate Share	-	5,168	-	5,168	12,322	17,490	12,184	(1,436)	10,749
6924 SCHOOL DISTRICT 25 - HOBSON	-	7,336	-	7,336	-	7,336	17,295	(933)	16,362
6924 State Proportionate Share	-	2,029	-	2,029	-	2,029	4,784	(5,857)	(1,073)
6925 SCHOOL DISTRICT 26 - LOCKWOOD	-	30,775	-	30,775	30,937	61,712	72,556	(16,713)	55,844
6925 State Proportionate Share	-	8,514	-	8,514	23,722	32,235	20,072	(24,877)	(4,806)
7094 SCHOOL DISTRICT 26 - REICHLIE	-	792	-	792	-	792	1,868	4,609	6,477
7094 State Proportionate Share	-	219	-	219	-	219	517	1,015	1,532
6395 SCHOOL DISTRICT 27 - ELLISTON	-	1,022	-	1,022	-	1,022	2,410	(1,427)	983
6395 State Proportionate Share	-	283	-	283	-	283	667	(1,140)	(473)
7010 SCHOOL DISTRICT 27 - GRASS RANGE	-	2,861	-	2,861	18,276	21,137	6,745	(20,816)	(14,071)
7010 State Proportionate Share	-	791	-	791	7,770	8,561	1,866	(8,997)	(7,131)
7032 SCHOOL DISTRICT 27 - MONFORTON	-	11,197	-	11,197	40,989	52,186	26,398	26,404	52,801
7032 State Proportionate Share	-	3,097	-	3,097	17,020	20,118	7,303	1,739	9,041
6926 SCHOOL DISTRICT 27 - MONTANA CITY	-	7,904	-	7,904	33,352	41,256	18,634	(27,035)	(8,401)
6926 State Proportionate Share	-	2,186	-	2,186	13,557	15,743	5,155	(13,646)	(8,492)
6927 SCHOOL DISTRICT 28 - ST IGNATIUS	-	20,229	-	20,229	59,378	79,607	47,691	(68,558)	(20,866)
6927 State Proportionate Share	-	5,596	-	5,596	27,274	32,870	13,193	(35,265)	(22,072)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6401 SCHOOL DISTRICT 28C	-	8,863	-	8,863	-	8,863	20,896	(14,979)	5,918
6401 State Proportionate Share	-	2,452	-	2,452	1,897	4,349	5,781	(10,293)	(4,512)
6929 SCHOOL DISTRICT 29 - BELT	-	13,621	-	13,621	62,260	75,881	32,114	(51,785)	(19,671)
6929 State Proportionate Share	-	3,768	-	3,768	24,917	28,685	8,884	(25,203)	(16,319)
6928 SCHOOL DISTRICT 29 - SOMERS	-	11,410	-	11,410	26,473	37,883	26,900	(74,440)	(47,540)
6928 State Proportionate Share	-	3,156	-	3,156	13,776	16,933	7,441	(31,273)	(23,832)
7048 SCHOOL DISTRICT 29 - WYOLA	-	6,093	-	6,093	166,318	172,411	14,364	(139,666)	(125,301)
7048 State Proportionate Share	-	1,685	-	1,685	52,293	53,979	3,974	(49,254)	(45,280)
6902 SCHOOL DISTRICT 3 & 13 - FAIRVIEW	-	16,200	-	16,200	-	16,200	38,194	12,117	50,311
6902 State Proportionate Share	-	4,482	-	4,482	-	4,482	10,566	(6,923)	3,642
6941 SCHOOL DISTRICT 3 - BELFRY	-	5,479	-	5,479	-	5,479	12,917	21,671	34,588
6941 State Proportionate Share	-	1,516	-	1,516	-	1,516	3,573	2,982	6,555
6403 SCHOOL DISTRICT 3 - BILLINGS	-	1,794	-	1,794	34,780	36,574	4,230	(18,803)	(14,573)
6403 State Proportionate Share	-	496	-	496	11,157	11,654	1,170	(7,227)	(6,057)
6798 SCHOOL DISTRICT 3 - CASCADE	-	16,806	-	16,806	-	16,806	39,623	41,477	81,100
6798 State Proportionate Share	-	4,649	-	4,649	-	4,649	10,961	3,174	14,135
6799 SCHOOL DISTRICT 3 - FAIR MONT EGAN	-	5,397	-	5,397	54,093	59,490	12,724	(5,219)	7,505
6799 State Proportionate Share	-	1,493	-	1,493	19,026	20,519	3,520	(5,401)	(1,881)
6819 SCHOOL DISTRICT 3 - HAMILTON	-	58,488	-	58,488	-	58,488	137,893	26,993	164,885
6819 State Proportionate Share	-	16,180	-	16,180	5,271	21,451	38,146	(27,430)	10,716
6801 SCHOOL DISTRICT 3 - MANHATTAN	-	19,454	-	19,454	16,669	36,123	45,866	(21,593)	24,273
6801 State Proportionate Share	-	5,382	-	5,382	14,205	19,587	12,688	(18,914)	(6,225)
6811 SCHOOL DISTRICT 3 - RAMSAY	-	5,918	-	5,918	17,928	23,846	13,952	(13,636)	316
6811 State Proportionate Share	-	1,637	-	1,637	8,034	9,671	3,860	(8,066)	(4,207)
6818 SCHOOL DISTRICT 3 - SUPERIOR	-	10,893	-	10,893	24,952	35,844	25,681	(40,150)	(14,469)
6818 State Proportionate Share	-	3,013	-	3,013	13,809	16,822	7,104	(20,333)	(13,229)
6821 SCHOOL DISTRICT 3 - WESTBY	-	5,447	-	5,447	-	5,447	12,843	(7,025)	5,817
6821 State Proportionate Share	-	1,507	-	1,507	1,746	3,253	3,553	(5,709)	(2,156)
6820 SCHOOL DISTRICT 3 - WOLF POINT	-	9,727	-	9,727	-	9,727	22,932	37,150	60,082
6820 State Proportionate Share	-	2,691	-	2,691	4,714	7,405	6,344	4,006	10,350
6940 SCHOOL DISTRICT 30 & 6 - FROMBERG	-	5,590	-	5,590	60,027	65,616	13,178	(39,732)	(26,554)
6940 State Proportionate Share	-	1,546	-	1,546	20,120	21,666	3,645	(16,402)	(12,756)
6935 SCHOOL DISTRICT 30 - POWER	-	7,475	-	7,475	-	7,475	17,624	13,570	31,194
6935 State Proportionate Share	-	2,068	-	2,068	-	2,068	4,875	(147)	4,728
6936 SCHOOL DISTRICT 30 - RONAN	-	60,671	-	60,671	64,329	125,001	143,040	17,120	160,161
6936 State Proportionate Share	-	16,784	-	16,784	52,663	69,446	39,570	(34,758)	4,812
10061 SCHOOL DISTRICT 31-MIAMI ELEMENTARY	-	886	-	886	1,048	1,933	2,088	917	3,005
10061 State Proportionate Share	-	245	-	245	710	955	578	(243)	335
6933 SCHOOL DISTRICT 32 - CLINTON	-	5,784	-	5,784	-	5,784	13,637	9,353	22,989
6933 State Proportionate Share	-	1,600	-	1,600	-	1,600	3,772	(1,499)	2,274
7022 SCHOOL DISTRICT 32 - RAPELJE	-	6,711	-	6,711	4,612	11,323	15,823	849	16,672
7022 State Proportionate Share	-	1,857	-	1,857	4,414	6,271	4,377	(4,052)	325
6938 SCHOOL DISTRICT 32 J - ASHLAND	-	4,647	-	4,647	41,746	46,394	10,956	(27,050)	(16,093)
6938 State Proportionate Share	-	1,286	-	1,286	14,560	15,846	3,031	(11,673)	(8,642)
7066 SCHOOL DISTRICT 33 - SWAN VALLEY ELEM	-	953	-	953	1,808	2,760	2,246	(657)	1,589
7066 State Proportionate Share	-	263	-	263	966	1,230	621	(798)	(176)
10171 SCHOOL DISTRICT 33-UPPER WEST SHORE	-	793	-	793	15,953	16,746	1,870	(9,531)	(7,661)
10171 State Proportionate Share	-	219	-	219	5,096	5,316	517	(3,593)	(3,075)
7082 SCHOOL DISTRICT 34 - SEELEY LAKE	-	7,688	-	7,688	2,778	10,466	18,126	5,373	23,500
7082 State Proportionate Share	-	2,127	-	2,127	4,372	6,499	5,014	(2,949)	2,066

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
7036 SCHOOL DISTRICT 35 - GALLATIN GATEWAY	-	6,115	-	6,115	22,193	28,308	14,417	6,632	21,049
7036 State Proportionate Share	-	1,691	-	1,691	9,321	11,012	3,987	(1,950)	2,038
6976 SCHOOL DISTRICT 37 - SHEPHERD	-	23,825	-	23,825	77,152	100,977	56,171	(58,614)	(2,443)
6976 State Proportionate Share	-	6,591	-	6,591	37,293	43,884	15,539	(35,682)	(20,143)
6939 SCHOOL DISTRICT 38 - BIG FORK	-	31,448	-	31,448	-	31,448	74,143	(40,281)	33,862
6939 State Proportionate Share	-	8,700	-	8,700	4,304	13,004	20,511	(33,493)	(12,982)
6341 SCHOOL DISTRICT 38 - LINCOLN	-	5,000	-	5,000	26,185	31,185	11,788	(9,501)	2,288
6341 State Proportionate Share	-	1,383	-	1,383	10,844	12,227	3,261	(7,166)	(3,905)
6829 SCHOOL DISTRICT 4 & 28 - HIGHWOOD	-	10,277	-	10,277	-	10,277	24,229	46,863	71,093
6829 State Proportionate Share	-	2,843	-	2,843	-	2,843	6,703	8,476	15,179
6828 SCHOOL DISTRICT 4 & 47 - WHITEHALL	-	15,980	-	15,980	33,534	49,515	37,675	(17,721)	19,954
6828 State Proportionate Share	-	4,421	-	4,421	18,224	22,645	10,422	(15,533)	(5,111)
6346 SCHOOL DISTRICT 4 - CANYON CREEK	-	7,498	-	7,498	-	7,498	17,676	(15,644)	2,032
6346 State Proportionate Share	-	2,074	-	2,074	-	2,074	4,890	(9,840)	(4,950)
6385 SCHOOL DISTRICT 4 - DIVIDE	-	690	-	690	-	690	1,626	1,761	3,387
6385 State Proportionate Share	-	191	-	191	214	404	450	150	600
6822 SCHOOL DISTRICT 4 - FORSYTH	-	16,375	-	16,375	39,874	56,248	38,606	(47,646)	(9,040)
6822 State Proportionate Share	-	4,530	-	4,530	19,783	24,313	10,680	(25,697)	(15,017)
6823 SCHOOL DISTRICT 4 - HELLGATE	-	41,092	-	41,092	162,655	203,747	96,879	(152,821)	(55,942)
6823 State Proportionate Share	-	11,368	-	11,368	67,420	78,788	26,800	(74,940)	(48,139)
6824 SCHOOL DISTRICT 4 - LIBBY	-	32,964	-	32,964	-	32,964	77,717	(7,156)	70,561
6824 State Proportionate Share	-	9,119	-	9,119	6,408	15,527	21,499	(22,960)	(1,461)
6827 SCHOOL DISTRICT 4 - LIVINGSTON	-	55,947	-	55,947	-	55,947	131,901	7,325	139,226
6827 State Proportionate Share	-	15,477	-	15,477	20,735	36,212	36,489	(36,158)	331
6830 SCHOOL DISTRICT 4 - SWAN RIVER	-	5,408	-	5,408	-	5,408	12,750	(7,720)	5,030
6830 State Proportionate Share	-	1,496	-	1,496	1,413	2,909	3,527	(5,827)	(2,300)
6405 SCHOOL DISTRICT 4 - TRINITY	-	45	-	45	-	45	106	559	665
6405 State Proportionate Share	-	12	-	12	-	12	29	155	184
6943 SCHOOL DISTRICT 40 - FRENCHTOWN	-	40,248	-	40,248	172,987	213,235	94,890	(144,391)	(49,502)
6943 State Proportionate Share	-	11,134	-	11,134	74,914	86,048	26,250	(74,511)	(48,261)
7077 SCHOOL DISTRICT 41 - ANDERSON	-	3,841	-	3,841	4,022	7,863	9,056	(6,233)	2,823
7077 State Proportionate Share	-	1,063	-	1,063	6,104	7,167	2,505	(5,693)	(3,188)
6974 SCHOOL DISTRICT 41 - PIONEER	-	2,159	-	2,159	-	2,159	5,090	1,128	6,218
6974 State Proportionate Share	-	597	-	597	400	997	1,408	(953)	455
6360 SCHOOL DISTRICT 43 - LAMOTTE	-	363	-	363	51,168	51,531	856	(42,371)	(41,515)
6360 State Proportionate Share	-	100	-	100	16,155	16,255	237	(14,012)	(13,775)
6942 SCHOOL DISTRICT 43 - TURNER	-	4,668	-	4,668	5,548	10,216	11,006	(3,586)	7,420
6942 State Proportionate Share	-	1,291	-	1,291	3,826	5,118	3,045	(4,033)	(988)
6945 SCHOOL DISTRICT 44 - BELGRADE	-	135,550	-	135,550	214,027	349,577	319,577	(145,715)	173,861
6945 State Proportionate Share	-	37,498	-	37,498	137,356	174,854	88,406	(136,125)	(47,719)
6950 SCHOOL DISTRICT 44 - GERALDINE	-	6,442	-	6,442	9,016	15,458	15,188	(16,400)	(1,213)
6950 State Proportionate Share	-	1,782	-	1,782	6,075	7,857	4,201	(9,482)	(5,281)
6946 SCHOOL DISTRICT 44 - MOORE	-	3,459	-	3,459	48,564	52,024	8,156	(32,609)	(24,454)
6946 State Proportionate Share	-	957	-	957	16,205	17,162	2,256	(12,752)	(10,496)
6947 SCHOOL DISTRICT 44 - WHITEFISH	-	61,232	-	61,232	50,985	112,217	144,363	(50,723)	93,640
6947 State Proportionate Share	-	16,939	-	16,939	46,015	62,955	39,936	(54,906)	(14,970)
6948 SCHOOL DISTRICT 45 - AUGUSTA	-	5,397	-	5,397	8,223	13,621	12,725	(11,635)	1,091
6948 State Proportionate Share	-	1,493	-	1,493	4,982	6,475	3,520	(7,090)	(3,570)
7092 SCHOOL DISTRICT 45 - GOLDEN RIDGE	-	1,179	-	1,179	-	1,179	2,780	2,498	5,279
7092 State Proportionate Share	-	326	-	326	465	791	769	93	862

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6949 SCHOOL DISTRICT 45 - WOLF POINT	-	45,922	-	45,922	17,634	63,555	108,266	15,198	123,463
6949 State Proportionate Share	-	12,704	-	12,704	25,733	38,436	29,950	(23,203)	6,747
9221 SCHOOL DISTRICT 47-MALMBORG	-	126	-	126	-	126	296	(404)	(108)
9221 State Proportionate Share	-	35	-	35	155	190	82	(204)	(122)
6402 SCHOOL DISTRICT 48-1J & 48-2J	-	7,553	-	7,553	49,020	56,573	17,807	(43,901)	(26,094)
6402 State Proportionate Share	-	2,089	-	2,089	18,255	20,345	4,926	(19,052)	(14,126)
6832 SCHOOL DISTRICT 5 - BASIN	-	1,235	-	1,235	24,759	25,994	2,911	(1,648)	1,263
6832 State Proportionate Share	-	342	-	342	7,911	8,253	805	(1,292)	(487)
6833 SCHOOL DISTRICT 5 - KALISPELL	-	188,668	-	188,668	76,810	265,479	444,809	(220,086)	224,723
6833 State Proportionate Share	-	52,192	-	52,192	121,988	174,180	123,050	(194,614)	(71,565)
7086 SCHOOL DISTRICT 5 - MELROSE	-	596	-	596	2,788	3,384	1,404	(1,800)	(396)
7086 State Proportionate Share	-	165	-	165	1,098	1,263	389	(951)	(563)
6834 SCHOOL DISTRICT 5 - PARK CITY	-	8,609	-	8,609	9,296	17,905	20,297	(9,472)	10,825
6834 State Proportionate Share	-	2,382	-	2,382	6,584	8,966	5,615	(8,365)	(2,750)
6835 SCHOOL DISTRICT 5 - SAND COULEE	-	13,362	-	13,362	-	13,362	31,502	37,404	68,907
6835 State Proportionate Share	-	3,696	-	3,696	-	3,696	8,715	2,169	10,884
6836 SCHOOL DISTRICT 5 - SHERIDAN	-	9,330	-	9,330	27,089	36,419	21,996	(9,380)	12,616
6836 State Proportionate Share	-	2,581	-	2,581	13,108	15,688	6,085	(9,046)	(2,961)
6840 SCHOOL DISTRICT 5 - SIDNEY	-	54,228	-	54,228	47,324	101,553	127,850	(60,141)	67,709
6840 State Proportionate Share	-	15,002	-	15,002	44,788	59,789	35,368	(55,757)	(20,389)
6841 SCHOOL DISTRICT 5 - TERRY	-	5,447	-	5,447	-	5,447	12,842	8,692	21,534
6841 State Proportionate Share	-	1,507	-	1,507	2,685	4,192	3,552	(926)	2,627
6954 SCHOOL DISTRICT 50 - EAST GLACIER	-	5,887	-	5,887	-	5,887	13,878	17,759	31,637
6954 State Proportionate Share	-	1,628	-	1,628	-	1,628	3,839	821	4,660
6975 SCHOOL DISTRICT 50 - EVERGREEN	-	27,732	-	27,732	96,296	124,029	65,383	8,446	73,828
6975 State Proportionate Share	-	7,672	-	7,672	43,374	51,045	18,087	(16,221)	1,866
6955 SCHOOL DISTRICT 50 - HAYS	-	30,376	-	30,376	130,698	161,074	71,615	(38,193)	33,422
6955 State Proportionate Share	-	8,403	-	8,403	54,582	62,985	19,811	(31,483)	(11,672)
6956 SCHOOL DISTRICT 52 - ABSAROKEE	-	10,787	-	10,787	44,286	55,073	25,432	(37,177)	(11,745)
6956 State Proportionate Share	-	2,984	-	2,984	19,151	22,135	7,035	(19,112)	(12,077)
6957 SCHOOL DISTRICT 52 - ENNIS	-	18,952	-	18,952	12,464	31,416	44,681	(2,190)	42,491
6957 State Proportionate Share	-	5,243	-	5,243	15,769	21,012	12,360	(13,708)	(1,348)
7003 SCHOOL DISTRICT 52 - INDEPENDENT	-	6,095	-	6,095	6,269	12,365	14,371	(1,117)	13,254
7003 State Proportionate Share	-	1,686	-	1,686	5,301	6,987	3,975	(4,468)	(493)
10056 SCHOOL DISTRICT 54-MARION	-	4,984	-	4,984	-	4,984	11,751	11,317	23,068
10056 State Proportionate Share	-	1,379	-	1,379	-	1,379	3,251	642	3,893
6959 SCHOOL DISTRICT 55 - BROCKTON	-	14,805	-	14,805	25,491	40,296	34,905	(16,931)	17,973
6959 State Proportionate Share	-	4,096	-	4,096	14,446	18,541	9,656	(14,571)	(4,915)
6953 SCHOOL DISTRICT 55 - PLEVNA	-	10,577	-	10,577	-	10,577	24,937	(9,670)	15,267
6953 State Proportionate Share	-	2,926	-	2,926	3,309	6,235	6,898	(9,694)	(2,796)
6960 SCHOOL DISTRICT 55 - ROUNDUP	-	24,239	-	24,239	56,222	80,461	57,147	(26,806)	30,341
6960 State Proportionate Share	-	6,705	-	6,705	28,276	34,982	15,809	(23,867)	(8,059)
6848 SCHOOL DISTRICT 55F - SUN RIVER VALLEY	-	21,217	-	21,217	-	21,217	50,022	32,749	82,771
6848 State Proportionate Share	-	5,869	-	5,869	6,603	12,472	13,838	(2,624)	11,214
6961 SCHOOL DISTRICT 57 - HAVRE	-	1,006	-	1,006	795	1,802	2,372	(39)	2,333
6961 State Proportionate Share	-	278	-	278	692	970	656	(629)	28
6962 SCHOOL DISTRICT 58 - GEYSER	-	5,712	-	5,712	-	5,712	13,466	(10,781)	2,684
6962 State Proportionate Share	-	1,580	-	1,580	2,815	4,395	3,725	(7,299)	(3,574)
7044 SCHOOL DISTRICT 58 - WHITEFISH	-	3,248	-	3,248	818	4,066	7,657	1,614	9,271
7044 State Proportionate Share	-	898	-	898	1,740	2,638	2,118	(1,460)	658

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6963 SCHOOL DISTRICT 58 - YELLOWSTONE	-	6,325	-	6,325	-	6,325	14,912	15,957	30,869
6963 State Proportionate Share	-	1,750	-	1,750	-	1,750	4,125	1,336	5,462
6849 SCHOOL DISTRICT 6 & 1 - ST REGIS	-	8,447	-	8,447	5,908	14,355	19,916	10,197	30,112
6849 State Proportionate Share	-	2,337	-	2,337	7,479	9,816	5,509	(2,834)	2,675
6846 SCHOOL DISTRICT 6 - COLUMBIA FALLS	-	86,910	-	86,910	-	86,910	204,900	(74,314)	130,587
6846 State Proportionate Share	-	24,042	-	24,042	31,567	55,610	56,683	(80,296)	(23,613)
6844 SCHOOL DISTRICT 6 - COLUMBUS	-	21,001	-	21,001	63,089	84,090	49,513	(31,973)	17,539
6844 State Proportionate Share	-	5,810	-	5,810	30,872	36,682	13,697	(24,596)	(10,899)
6843 SCHOOL DISTRICT 6 - LAME DEER	-	59,959	-	59,959	-	59,959	141,360	90,389	231,749
6843 State Proportionate Share	-	16,587	-	16,587	-	16,587	39,105	(7,589)	31,516
6847 SCHOOL DISTRICT 6 - RYEGATE	-	6,376	-	6,376	-	6,376	15,033	10,789	25,822
6847 State Proportionate Share	-	1,764	-	1,764	-	1,764	4,159	(1,061)	3,097
6845 SCHOOL DISTRICT 6 - TROUT CREEK	-	4,630	-	4,630	19,507	24,136	10,915	366	11,281
6845 State Proportionate Share	-	1,281	-	1,281	7,861	9,142	3,019	(2,716)	304
6853 SCHOOL DISTRICT 6 - WIBAUX	-	12,299	-	12,299	11,968	24,266	28,996	7,501	36,497
6853 State Proportionate Share	-	3,402	-	3,402	9,197	12,600	8,021	(5,089)	2,933
7054 SCHOOL DISTRICT 64 - BAINVILLE	-	14,577	-	14,577	38,655	53,232	34,367	(32,183)	2,184
7054 State Proportionate Share	-	4,033	-	4,033	18,292	22,325	9,507	(19,443)	(9,936)
6964 SCHOOL DISTRICT 64J - MELSTONE	-	6,197	-	6,197	819	7,016	14,611	8,192	22,803
6964 State Proportionate Share	-	1,714	-	1,714	3,009	4,724	4,042	(1,126)	2,916
6952 SCHOOL DISTRICT 65 - FROID	-	5,790	-	5,790	29,369	35,159	13,651	(21,786)	(8,135)
6952 State Proportionate Share	-	1,602	-	1,602	11,414	13,015	3,776	(10,643)	(6,866)
6981 SCHOOL DISTRICT 69 - WEST YELLOWSTONE	-	8,921	-	8,921	16,204	25,124	21,031	(17,975)	3,057
6981 State Proportionate Share	-	2,468	-	2,468	10,086	12,554	5,818	(12,035)	(6,217)
6867 SCHOOL DISTRICT 7 & 2 - SAVAGE	-	5,745	-	5,745	-	5,745	13,546	7,240	20,785
6867 State Proportionate Share	-	1,589	-	1,589	-	1,589	3,747	(1,774)	1,973
6859 SCHOOL DISTRICT 7 & 70 - LAUREL	-	63,609	-	63,609	109,844	173,453	149,966	(111,296)	38,671
6859 State Proportionate Share	-	17,596	-	17,596	66,426	84,023	41,486	(77,556)	(36,070)
6854 SCHOOL DISTRICT 7 - BOULDER	-	10,172	-	10,172	44,393	54,566	23,982	(27,490)	(3,508)
6854 State Proportionate Share	-	2,814	-	2,814	17,831	20,645	6,634	(15,185)	(8,550)
6855 SCHOOL DISTRICT 7 - BOZEMAN	-	240,050	-	240,050	209,045	449,095	565,948	(81,286)	484,662
6855 State Proportionate Share	-	66,406	-	66,406	201,793	268,199	156,561	(190,347)	(33,786)
6856 SCHOOL DISTRICT 7 - CHARLO	-	12,242	-	12,242	30,651	42,893	28,861	6,805	35,666
6856 State Proportionate Share	-	3,387	-	3,387	14,610	17,996	7,984	(5,300)	2,684
6857 SCHOOL DISTRICT 7 - GARDINER	-	10,078	-	10,078	23,903	33,981	23,760	13,569	37,329
6857 State Proportionate Share	-	2,788	-	2,788	12,453	15,241	6,573	(2,775)	3,798
6368 SCHOOL DISTRICT 7 - GRANT	-	540	-	540	1,192	1,732	1,274	145	1,419
6368 State Proportionate Share	-	149	-	149	602	752	352	(283)	70
6858 SCHOOL DISTRICT 7 - HINSDALE	-	6,208	-	6,208	4,912	11,120	14,636	1,462	16,098
6858 State Proportionate Share	-	1,717	-	1,717	4,789	6,506	4,049	(4,178)	(130)
6866 SCHOOL DISTRICT 7 - JOLIET	-	13,902	-	13,902	17,770	31,672	32,775	(25,813)	6,962
6866 State Proportionate Share	-	3,846	-	3,846	13,511	17,356	9,067	(17,925)	(8,858)
6860 SCHOOL DISTRICT 7 - LOLO	-	12,731	-	12,731	93,690	106,421	30,014	(91,867)	(61,853)
6860 State Proportionate Share	-	3,522	-	3,522	34,434	37,956	8,303	(38,136)	(29,833)
6863 SCHOOL DISTRICT 7 - MEDICINE LAKE	-	7,732	-	7,732	61,158	68,890	18,228	(54,621)	(36,393)
6863 State Proportionate Share	-	2,139	-	2,139	22,878	25,017	5,043	(22,528)	(17,485)
6864 SCHOOL DISTRICT 7 - TWIN BRIDGES	-	10,254	-	10,254	28,802	39,056	24,175	(17,543)	6,632
6864 State Proportionate Share	-	2,837	-	2,837	13,313	16,150	6,688	(12,216)	(5,529)
6862 SCHOOL DISTRICT 7 - VICTOR	-	8,727	-	8,727	-	8,727	20,576	20,905	41,481
6862 State Proportionate Share	-	2,414	-	2,414	-	2,414	5,692	1,479	7,171

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6965 SCHOOL DISTRICT 73 - SWAN LAKE	-	198	-	198	437	635	467	(445)	22
6965 State Proportionate Share	-	55	-	55	221	276	129	(266)	(137)
6970 SCHOOL DISTRICT 74 - ROY	-	3,615	-	3,615	-	3,615	8,522	239	8,761
6970 State Proportionate Share	-	1,000	-	1,000	1,014	2,013	2,357	(2,135)	222
6971 SCHOOL DISTRICT 74 - VAUGHN	-	8,378	-	8,378	16,626	25,004	19,751	(7,503)	12,248
6971 State Proportionate Share	-	2,318	-	2,318	9,025	11,342	5,464	(7,667)	(2,203)
6381 SCHOOL DISTRICT 75 - AMSTERDAM	-	1,260	-	1,260	13,265	14,525	2,971	(21,272)	(18,301)
6381 State Proportionate Share	-	349	-	349	5,337	5,685	822	(7,708)	(6,886)
6364 SCHOOL DISTRICT 75 - ARROWHEAD	-	3,879	-	3,879	-	3,879	9,144	4,565	13,709
6364 State Proportionate Share	-	1,073	-	1,073	-	1,073	2,530	(884)	1,646
7028 SCHOOL DISTRICT 78J & 2 - RICHEY	-	9,305	-	9,305	13,694	22,999	21,937	6,346	28,283
7028 State Proportionate Share	-	2,574	-	2,574	8,442	11,016	6,069	(3,613)	2,455
6868 SCHOOL DISTRICT 8 - ARLEE	-	22,146	-	22,146	60,696	82,842	52,211	(15,099)	37,113
6868 State Proportionate Share	-	6,126	-	6,126	33,320	39,446	14,443	(21,484)	(7,041)
6870 SCHOOL DISTRICT 8 - ELDER GROVE	-	5,353	-	5,353	26,238	31,590	12,619	(49,601)	(36,981)
6870 State Proportionate Share	-	1,481	-	1,481	12,399	13,880	3,491	(21,162)	(17,671)
6384 SCHOOL DISTRICT 8 - WEST GLACIER	-	1,540	-	1,540	-	1,540	3,631	(9,148)	(5,517)
6384 State Proportionate Share	-	426	-	426	-	426	1,005	(3,926)	(2,922)
6869 SCHOOL DISTRICT 8-WHITE SULPHUR SPRINGS	-	9,846	-	9,846	-	9,846	23,212	(31,477)	(8,265)
6869 State Proportionate Share	-	2,724	-	2,724	4,402	7,126	6,421	(16,571)	(10,150)
6969 SCHOOL DISTRICT 84 - DENTON	-	5,613	-	5,613	26,005	31,618	13,232	(7,527)	5,705
6969 State Proportionate Share	-	1,553	-	1,553	10,220	11,773	3,661	(5,893)	(2,232)
6989 SCHOOL DISTRICT 85 - ULM	-	5,591	-	5,591	-	5,591	13,180	6,243	19,423
6989 State Proportionate Share	-	1,547	-	1,547	-	1,547	3,646	(2,457)	1,189
6378 SCHOOL DISTRICT 86 & 4 - LAMBERT	-	9,439	-	9,439	13,986	23,426	22,254	(28,956)	(6,702)
6378 State Proportionate Share	-	2,611	-	2,611	8,566	11,177	6,156	(15,209)	(9,053)
6967 SCHOOL DISTRICT 87 - ROCKY BOY	-	64,553	-	64,553	-	64,553	152,191	76,948	229,139
6967 State Proportionate Share	-	17,858	-	17,858	21,499	39,356	42,101	(14,417)	27,685
6392 SCHOOL DISTRICT 89 - SMITH VALLEY	-	5,442	-	5,442	13,975	19,417	12,830	(17,036)	(4,205)
6392 State Proportionate Share	-	1,505	-	1,505	6,634	8,140	3,549	(8,984)	(5,435)
6880 SCHOOL DISTRICT 9 & 9 - REED POINT	-	7,263	-	7,263	14,630	21,894	17,124	(6,114)	11,010
6880 State Proportionate Share	-	2,009	-	2,009	7,608	9,617	4,737	(6,442)	(1,704)
6871 SCHOOL DISTRICT 9 - BROWNING	-	160,672	-	160,672	219,372	380,044	378,804	(361,432)	17,372
6871 State Proportionate Share	-	44,447	-	44,447	142,983	187,430	104,790	(216,514)	(111,724)
6873 SCHOOL DISTRICT 9 - DARBY	-	11,996	-	11,996	72,672	84,669	28,283	(83,207)	(54,924)
6873 State Proportionate Share	-	3,319	-	3,319	30,102	33,420	7,824	(35,454)	(27,630)
6875 SCHOOL DISTRICT 9 - DIXON	-	6,095	-	6,095	96	6,191	14,370	5,109	19,478
6875 State Proportionate Share	-	1,686	-	1,686	2,820	4,506	3,975	(2,062)	1,913
6876 SCHOOL DISTRICT 9 - EAST HELENA	-	36,368	-	36,368	22,929	59,298	85,743	(7,959)	77,784
6876 State Proportionate Share	-	10,061	-	10,061	31,676	41,737	23,720	(27,973)	(4,253)
6878 SCHOOL DISTRICT 9 - OPHEIM	-	4,665	-	4,665	-	4,665	10,999	(7,485)	3,514
6878 State Proportionate Share	-	1,291	-	1,291	-	1,291	3,043	(5,526)	(2,484)
6879 SCHOOL DISTRICT 9 - POPLAR	-	45,870	-	45,870	18,638	64,507	108,143	(93,635)	14,508
6879 State Proportionate Share	-	12,689	-	12,689	29,353	42,042	29,916	(59,804)	(29,888)
9921 SCHOOL DISTRICT 9-CRESTON	-	2,393	-	2,393	14,994	17,388	5,642	960	6,603
9921 State Proportionate Share	-	662	-	662	5,536	6,198	1,561	(1,152)	408
6400 SCHOOL DISTRICT 99 M North Star Schools	-	15,025	-	15,025	-	15,025	35,423	7,600	43,023
6400 State Proportionate Share	-	4,156	-	4,156	3,893	8,049	9,799	(7,266)	2,533
9989 SCHOOL DISTRICT NO. 31-STILLWATER COUNTY-NYE	-	288	-	288	-	288	680	45	725
9989 State Proportionate Share	-	80	-	80	39	119	188	(161)	27

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6779 SD 1- West Valley School	-	13,523	-	13,523	-	13,523	31,882	6,184	38,066
6779 State Proportionate Share	-	3,741	-	3,741	-	3,741	8,820	(6,230)	2,589
6966 SD 75 GREENFIELD	-	5,467	-	5,467	11,851	17,318	12,889	(12,050)	839
6966 State Proportionate Share	-	1,512	-	1,512	6,044	7,556	3,566	(7,272)	(3,707)
6958 SHIELDS VALLEY	-	8,342	-	8,342	-	8,342	19,667	2,646	22,314
6958 State Proportionate Share	-	2,308	-	2,308	1,717	4,025	5,441	(4,248)	1,193
6630 SWEET GRASS COUNTY HIGH SCHOOL	-	13,251	-	13,251	59,829	73,079	31,241	(69,509)	(38,269)
6630 State Proportionate Share	-	3,666	-	3,666	23,791	27,457	8,642	(30,812)	(22,170)
12976 TREGO SCHOOL DISTRICT 53	-	1,668	-	1,668	-	1,668	3,933	19,193	23,126
12976 State Proportionate Share	-	461	-	461	-	461	1,088	5,309	6,397
6642 BOARD OF PUBLIC EDUCATION	-	3,520	-	3,520	-	3,520	8,300	20,019	28,318
6642 State Proportionate Share	-	826	-	826	-	826	1,948	3,463	5,411
6643 COMM OF HIGHER EDUCATION	-	82,753	-	82,753	279,234	361,987	195,100	(182,612)	12,489
6643 State Proportionate Share	-	19,421	-	19,421	118,706	138,127	45,788	(106,304)	(60,516)
6530 COMM OF POLITICAL PRACTICES	-	12,863	-	12,863	-	12,863	30,327	3,599	33,926
6530 State Proportionate Share	-	3,019	-	3,019	-	3,019	7,117	(7,338)	(220)
6443 CONSUMER COUNSEL	-	7,724	-	7,724	3,806	11,530	18,211	(3,464)	14,747
6443 State Proportionate Share	-	1,813	-	1,813	5,272	7,085	4,274	(6,025)	(1,751)
6762 DEPARTMENT OF ADMINISTRATION	-	1,138,790	-	1,138,790	-	1,138,790	2,684,835	655,162	3,339,997
6762 State Proportionate Share	-	267,262	-	267,262	540,149	807,411	630,104	(553,501)	76,603
6780 DEPARTMENT OF AGRICULTURE	-	176,978	-	176,978	28,923	205,901	417,247	(13,139)	404,108
6780 State Proportionate Share	-	41,535	-	41,535	105,655	147,190	97,924	(119,017)	(21,093)
6825 DEPARTMENT OF COMMERCE	-	472,795	-	472,795	-	472,795	1,114,671	177,997	1,292,668
6825 State Proportionate Share	-	110,960	-	110,960	157,175	268,135	261,602	(256,575)	5,027
6802 DEPARTMENT OF CORRECTIONS	-	1,014,173	-	1,014,173	-	1,014,173	2,391,036	951,161	3,342,196
6802 State Proportionate Share	-	238,016	-	238,016	73,128	311,144	561,152	(387,226)	173,926
6667 DEPARTMENT OF FISH, WILDLIFE & PARKS	-	1,158,356	-	1,158,356	-	1,158,356	2,730,965	401,507	3,132,472
6667 State Proportionate Share	-	271,854	-	271,854	576,876	848,731	640,930	(638,815)	2,114
6620 DEPARTMENT OF JUSTICE	-	1,052,169	-	1,052,169	-	1,052,169	2,480,616	561,203	3,041,820
6620 State Proportionate Share	-	246,933	-	246,933	553,163	800,096	582,176	(524,058)	58,118
6838 DEPARTMENT OF LABOR & INDUSTRY	-	1,201,674	-	1,201,674	54,677	1,256,350	2,833,091	(1,386,838)	1,446,254
6838 State Proportionate Share	-	282,021	-	282,021	683,111	965,132	664,898	(1,180,780)	(515,883)
6712 DEPARTMENT OF LIVESTOCK	-	133,471	-	133,471	-	133,471	314,674	93,965	408,639
6712 State Proportionate Share	-	31,324	-	31,324	18,354	49,678	73,851	(59,912)	13,939
6850 DEPARTMENT OF MILITARY AFFAIRS	-	425,529	-	425,529	-	425,529	1,003,237	872,996	1,876,232
6850 State Proportionate Share	-	99,867	-	99,867	-	99,867	235,449	(26,372)	209,078
7685 DEPARTMENT OF REVENUE	-	1,008,455	-	1,008,455	-	1,008,455	2,377,554	(1,430)	2,376,125
7685 State Proportionate Share	-	236,674	-	236,674	474,029	710,703	557,988	(657,245)	(99,257)
6689 DEPARTMENT OF TRANSPORTATION	-	3,900,005	-	3,900,005	-	3,900,005	9,194,736	684,805	9,879,541
6689 State Proportionate Share	-	915,292	-	915,292	2,161,620	3,076,911	2,157,911	(2,342,815)	(184,904)
6678 DEPT OF ENVIRONMENTAL QUALITY	-	695,760	-	695,760	-	695,760	1,640,339	(18,784)	1,621,555
6678 State Proportionate Share	-	163,288	-	163,288	191,674	354,962	384,971	(458,432)	(73,461)
6721 DEPT OF NATURAL RESOURCES & CONSERVATION	-	1,404,110	-	1,404,110	-	1,404,110	3,310,359	2,603,027	5,913,386
6721 State Proportionate Share	-	329,530	-	329,530	-	329,530	776,908	(166,753)	610,155
6872 DEPT OF PUBLIC HEALTH & HUMAN SERVICES	-	4,839,132	-	4,839,132	-	4,839,132	11,408,841	5,564,307	16,973,148
6872 State Proportionate Share	-	1,135,695	-	1,135,695	1,061,651	2,197,347	2,677,539	(1,553,446)	1,124,093
6514 GOVERNORS OFFICE	-	86,045	-	86,045	151,758	237,804	202,862	(94,507)	108,355
6514 State Proportionate Share	-	20,194	-	20,194	86,749	106,943	47,610	(83,201)	(35,592)
6439 LEGISLATIVE COUNCIL	-	486,938	-	486,938	-	486,938	1,148,015	1,849,061	2,997,076
6439 State Proportionate Share	-	114,279	-	114,279	-	114,279	269,427	214,515	483,943

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Deferred Inflows of Resources as of June 30, 2025						Pension Expense as of June 30, 2025		
	Difference Between Expected and Actual Experience	Net Difference Between Projected Actual Investment and Earnings of Pension Plan Investments	Change of Assumptions	Total Collective Deferred Inflows	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense (Includes Support Revenue)
Total ALL Employers & State	\$ -	\$ 64,291,544	\$ -	\$ 64,291,544	\$ 44,955,920	\$ 109,247,464	\$ 151,575,118	\$ (0)	\$ 151,575,118
State (Non-Employer Contributing Entity)	\$ -	\$ 12,579,716	\$ -	\$ 12,579,716	\$ 24,644,759	\$ 37,224,475	\$ 29,658,207	\$ (26,353,672)	\$ 3,304,535
Employer									
6652 MONTANA ARTS COUNCIL	-	16,159	-	16,159	-	16,159	38,097	(10,260)	27,836
6652 State Proportionate Share	-	3,792	-	3,792	3,032	6,824	8,941	(13,466)	(4,525)
6655 MONTANA HISTORICAL SOCIETY	-	109,601	-	109,601	-	109,601	258,398	250,436	508,835
6655 State Proportionate Share	-	25,722	-	25,722	-	25,722	60,643	615	61,258
6764 MONTANA STATE FUND	-	662,949	-	662,949	918,630	1,581,579	1,562,983	(958,256)	604,728
6764 State Proportionate Share	-	155,587	-	155,587	605,379	760,967	366,816	(707,011)	(340,195)
6653 MONTANA STATE LIBRARY	-	88,951	-	88,951	73,706	162,656	209,712	(21,993)	187,719
6653 State Proportionate Share	-	20,876	-	20,876	68,726	89,601	49,217	(64,214)	(14,996)
6769 OFFICE OF PUBLIC DEFENDER	-	705,515	-	705,515	-	705,515	1,663,337	971,780	2,635,117
6769 State Proportionate Share	-	165,577	-	165,577	138,288	303,865	390,368	(180,410)	209,958
6623 PUBLIC SERVICE COMMISSION	-	73,746	-	73,746	-	73,746	173,864	1,301	175,166
6623 State Proportionate Share	-	17,307	-	17,307	20,603	37,910	40,804	(47,729)	(6,925)
6651 SCHOOL FOR THE DEAF & BLIND	-	64,082	-	64,082	123,543	187,625	151,082	(60,542)	90,539
6651 State Proportionate Share	-	15,039	-	15,039	66,827	81,866	35,457	(59,177)	(23,720)
6529 SECRETARY OF STATE	-	60,836	-	60,836	46,667	107,502	143,427	(42,653)	100,774
6529 State Proportionate Share	-	14,278	-	14,278	45,450	59,727	33,661	(51,899)	(18,238)
6552 STATE AUDITOR'S OFFICE	-	137,328	-	137,328	79,445	216,772	323,766	(61,057)	262,710
6552 State Proportionate Share	-	32,229	-	32,229	96,929	129,158	75,985	(106,949)	(30,964)
6457 SUPREME COURT	-	662,776	-	662,776	-	662,776	1,562,575	521,585	2,084,159
6457 State Proportionate Share	-	155,547	-	155,547	168,531	324,078	366,720	(281,746)	84,975
6563 SUPT OF PUBLIC INSTRUCTION	-	213,165	-	213,165	539,758	752,922	502,561	(122,072)	380,489
6563 State Proportionate Share	-	50,028	-	50,028	255,382	305,409	117,946	(174,074)	(56,128)
6766 TEACHERS' RETIREMENT SYSTEM	-	50,271	-	50,271	37,394	87,665	118,520	2,703	121,223
6766 State Proportionate Share	-	11,798	-	11,798	37,452	49,250	27,816	(31,966)	(4,151)
6567 GREAT FALLS COLLEGE MSU	-	67,888	-	67,888	10,789	78,676	160,053	80,336	240,390
6567 State Proportionate Share	-	15,933	-	15,933	39,552	55,485	37,563	(21,196)	16,367
6647 MONTANA STATE UNIVERSITY - BILLINGS	-	300,945	-	300,945	-	300,945	709,514	330,950	1,040,464
6647 State Proportionate Share	-	70,629	-	70,629	123,948	194,576	166,516	(100,831)	65,684
6645 MONTANA STATE UNIVERSITY - BOZEMAN	-	2,348,603	-	2,348,603	-	2,348,603	5,537,117	6,636,932	12,174,049
6645 State Proportionate Share	-	551,193	-	551,193	211,787	762,980	1,299,505	376,824	1,676,329
6648 MONTANA STATE UNIVERSITY - NORTHERN	-	90,336	-	90,336	44,814	135,150	212,978	(78,624)	134,354
6648 State Proportionate Share	-	21,201	-	21,201	61,616	82,817	49,984	(81,421)	(31,438)
6644 UNIVERSITY OF MONTANA	-	2,153,270	-	2,153,270	-	2,153,270	5,076,595	2,735,049	7,811,644
6644 State Proportionate Share	-	505,351	-	505,351	504,012	1,009,363	1,191,425	(616,945)	574,481
6411 NORTHWEST MT EDUC COOP	-	-	-	-	-	-	-	(20,668)	(20,668)
6411 State Proportionate Share	-	-	-	-	-	-	-	(6,148)	(6,148)
9214 Riverside County Water and Sewer District No. 310	-	-	-	-	9,047	9,047	-	(16,386)	(16,386)
9214 State Proportionate Share	-	-	-	-	2,489	2,489	-	(4,870)	(4,870)
6429 THOMPSON FALLS PUBLIC LIBRARY	-	-	-	-	-	-	-	(17,835)	(17,835)
6429 State Proportionate Share	-	-	-	-	-	-	-	(5,349)	(5,349)
6932 SCHOOL DISTRICT 33 - GOLD CREEK	-	-	-	-	5,058	5,058	-	(5,583)	(5,583)
6932 State Proportionate Share	-	-	-	-	1,534	1,534	-	(1,818)	(1,818)
6662 CENTER FOR MENTAL HEALTH	-	-	-	-	22,631	22,631	-	(19,617)	(19,617)
6662 State Proportionate Share	-	-	-	-	6,172	6,172	-	(5,828)	(5,828)
6357 LARCHMONT GOLF COURSE	-	-	-	-	145,540	145,540	-	(93,418)	(93,418)
6357 State Proportionate Share	-	-	-	-	39,189	39,189	-	(27,829)	(27,829)
6629 POWELL COUNTY HIGH SCHOOL	-	-	-	-	111,392	111,392	-	(60,376)	(60,376)
6629 State Proportionate Share	-	-	-	-	35,510	35,510	-	(21,004)	(21,004)
6340 SCHOOL DISTRICT 12 12 - MOLT	-	-	-	-	4,149	4,149	-	(2,251)	(2,251)
6340 State Proportionate Share	-	-	-	-	1,226	1,226	-	(735)	(735)

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025						Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals	1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer									
6532 CITY OF BAKER	20,254	(31,674)	(14,093)	(8,014)	-	-	912,386	614,417	364,518
6532 State Proportionate Share	(2,033)	(10,916)	(3,462)	(1,969)	-	-	224,164	150,956	89,558
6533 CITY OF BELGRADE	817,811	54,163	(138,181)	(78,577)	-	-	8,946,055	6,024,429	3,574,143
6533 State Proportionate Share	151,618	(12,971)	(33,949)	(19,305)	-	-	2,197,948	1,480,136	878,128
6506 CITY OF BELT	26,228	1,602	(3,676)	(2,090)	-	-	237,999	160,273	95,086
6506 State Proportionate Share	4,953	(387)	(903)	(514)	-	-	58,476	39,379	23,362
6505 CITY OF BIG TIMBER	35,058	6,537	(8,435)	(4,796)	-	-	546,085	367,743	218,173
6505 State Proportionate Share	4,572	(537)	(2,072)	(1,178)	-	-	134,167	90,350	53,602
6508 CITY OF BILLINGS	3,909,094	(512,821)	(1,257,976)	(715,349)	-	-	81,443,575	54,845,518	32,538,474
6508 State Proportionate Share	393,567	(387,445)	(309,071)	(175,753)	-	-	20,009,785	13,474,937	7,994,343
6512 CITY OF BOULDER	9,725	(12,357)	(7,120)	(4,049)	-	-	460,944	310,408	184,157
6512 State Proportionate Share	(1,029)	(4,487)	(1,749)	(995)	-	-	113,250	76,265	45,246
6509 CITY OF BOZEMAN	2,216,901	(477,601)	(640,232)	(364,069)	-	-	41,449,753	27,912,983	16,560,075
6509 State Proportionate Share	253,983	(264,600)	(157,298)	(89,448)	-	-	10,183,737	6,857,905	4,068,624
6519 CITY OF CHINOOK	24,542	(17,116)	(16,327)	(9,285)	-	-	1,057,068	711,848	422,322
6519 State Proportionate Share	(2,459)	(8,123)	(4,011)	(2,281)	-	-	259,710	174,893	103,760
6520 CITY OF CHOTEAU	18,790	(26,904)	(13,373)	(7,604)	-	-	865,777	583,029	345,897
6520 State Proportionate Share	(2,009)	(9,613)	(3,286)	(1,868)	-	-	212,712	143,244	84,983
6371 CITY OF COLSTRIP	175,281	(17,345)	(44,976)	(25,576)	-	-	2,911,816	1,960,867	1,163,334
6371 State Proportionate Share	24,075	(13,414)	(11,050)	(6,284)	-	-	715,394	481,758	285,815
6522 CITY OF COLUMBIA FALLS	86,753	(51,963)	(32,191)	(18,306)	-	-	2,084,132	1,403,491	832,656
6522 State Proportionate Share	6,356	(19,805)	(7,909)	(4,497)	-	-	512,041	344,817	204,571
6534 CITY OF COLUMBUS	53,336	(8,947)	(12,220)	(6,949)	-	-	791,152	532,775	316,082
6534 State Proportionate Share	7,962	(4,742)	(3,002)	(1,707)	-	-	194,379	130,898	77,659
6523 CITY OF CONRAD	(28,710)	(88,906)	(21,532)	(12,244)	-	-	1,394,040	938,771	556,949
6523 State Proportionate Share	(19,188)	(26,915)	(5,290)	(3,008)	-	-	342,499	230,645	136,836
6525 CITY OF CUT BANK	130,776	(44,424)	(35,216)	(20,026)	-	-	2,279,969	1,535,371	910,897
6525 State Proportionate Share	17,645	(17,914)	(8,652)	(4,920)	-	-	560,166	377,225	223,798
6528 CITY OF DEER LODGE	82,988	(10,532)	(24,368)	(13,857)	-	-	1,577,645	1,062,413	630,303
6528 State Proportionate Share	10,168	(7,138)	(5,987)	(3,405)	-	-	387,609	261,022	154,858
6531 CITY OF DILLON	43,848	(32,323)	(23,055)	(13,110)	-	-	1,492,641	1,005,171	596,343
6531 State Proportionate Share	(191)	(12,714)	(5,664)	(3,221)	-	-	366,724	246,958	146,514
6535 CITY OF EAST HELENA	74,582	22,066	(15,960)	(9,076)	-	-	1,033,263	695,817	412,811
6535 State Proportionate Share	11,783	2,364	(3,921)	(2,230)	-	-	253,861	170,955	101,423
6538 CITY OF FAIRVIEW	(12,509)	(4,096)	(10,057)	(5,719)	-	-	651,080	438,448	260,120
6538 State Proportionate Share	(8,721)	(2,929)	(2,471)	(1,405)	-	-	159,966	107,724	63,910
6539 CITY OF FORSYTH	70,358	(13,830)	(20,776)	(11,815)	-	-	1,345,105	905,817	537,399
6539 State Proportionate Share	8,488	(7,397)	(5,105)	(2,903)	-	-	330,476	222,548	132,032
6540 CITY OF FORT BENTON	45,387	369	(11,728)	(6,669)	-	-	759,304	511,329	303,359
6540 State Proportionate Share	6,394	(2,028)	(2,881)	(1,639)	-	-	186,553	125,628	74,532
6543 CITY OF GLASGOW	42,617	(34,378)	(27,655)	(15,726)	-	-	1,790,454	1,205,723	715,325
6543 State Proportionate Share	(3,874)	(15,054)	(6,795)	(3,864)	-	-	439,913	296,245	175,755
6544 CITY OF GLENDIVE	63,139	(70,708)	(55,284)	(31,437)	-	-	3,579,171	2,410,276	1,429,957
6544 State Proportionate Share	(11,868)	(29,392)	(13,583)	(7,724)	-	-	879,365	592,180	351,325

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6545 CITY OF GREAT FALLS	1,830,323	(298,328)	(586,068)	(333,268)	-	-		37,943,075	25,551,526	15,159,081
6545 State Proportionate Share	192,833	(189,221)	(143,991)	(81,881)	-	-		9,322,226	6,277,749	3,724,432
6548 CITY OF HAMILTON	157,023	(66,398)	(52,478)	(29,842)	-	-		3,397,542	2,287,964	1,357,392
6548 State Proportionate Share	15,283	(27,264)	(12,893)	(7,332)	-	-		834,737	562,126	333,496
6549 CITY OF HARDIN	163,166	12,657	(52,824)	(30,038)	-	-		3,419,919	2,303,033	1,366,332
6549 State Proportionate Share	17,233	(6,503)	(12,978)	(7,380)	-	-		840,236	565,830	335,693
6547 CITY OF HARLEM	16,334	(1,745)	(9,419)	(5,356)	-	-		609,826	410,668	243,639
6547 State Proportionate Share	(402)	(2,158)	(2,314)	(1,316)	-	-		149,829	100,897	59,860
6606 CITY OF HARLOWTON	40,039	(2,788)	(10,849)	(6,169)	-	-		702,370	472,988	280,612
6606 State Proportionate Share	5,379	(2,711)	(2,665)	(1,516)	-	-		172,566	116,209	68,944
6550 CITY OF HAVRE	178,659	(51,090)	(71,170)	(40,471)	-	-		4,607,680	3,102,892	1,840,868
6550 State Proportionate Share	10,987	(27,233)	(17,486)	(9,943)	-	-		1,132,063	762,351	452,284
6551 CITY OF HELENA	1,198,622	(364,043)	(429,511)	(244,242)	-	-		27,807,284	18,725,908	11,109,613
6551 State Proportionate Share	99,634	(179,220)	(105,526)	(60,008)	-	-		6,831,955	4,600,757	2,729,514
6555 CITY OF KALISPELL	868,498	(188,338)	(218,611)	(124,314)	-	-		14,153,284	9,531,067	5,654,544
6555 State Proportionate Share	121,797	(92,369)	(53,711)	(30,543)	-	-		3,477,313	2,341,683	1,389,262
6557 CITY OF LAUREL	327,491	(1,078)	(90,675)	(51,562)	-	-		5,870,459	3,953,269	2,345,376
6557 State Proportionate Share	42,745	(16,926)	(22,278)	(12,668)	-	-		1,442,313	971,278	576,235
6559 CITY OF LEWISTOWN	127,094	(24,897)	(50,826)	(28,903)	-	-		3,290,595	2,215,944	1,314,664
6559 State Proportionate Share	7,736	(16,525)	(12,487)	(7,101)	-	-		808,461	544,432	322,998
6560 CITY OF LIBBY	31,389	(18,859)	(19,159)	(10,895)	-	-		1,240,395	835,304	495,565
6560 State Proportionate Share	(1,850)	(8,882)	(4,707)	(2,677)	-	-		304,752	205,225	121,755
6561 CITY OF LIVINGSTON	309,001	(109,128)	(95,871)	(54,517)	-	-		6,206,845	4,179,797	2,479,769
6561 State Proportionate Share	31,877	(49,268)	(23,554)	(13,394)	-	-		1,524,950	1,026,928	609,251
6570 CITY OF MALTA	44,135	(12,810)	(15,378)	(8,745)	-	-		995,601	670,455	397,764
6570 State Proportionate Share	4,149	(6,099)	(3,778)	(2,148)	-	-		244,609	164,724	97,727
6571 CITY OF MILES CITY	152,965	(185,556)	(72,516)	(41,236)	-	-		4,694,823	3,161,575	1,875,684
6571 State Proportionate Share	3,626	(61,745)	(17,816)	(10,131)	-	-		1,153,464	776,763	460,834
6572 CITY OF MISSOULA	2,962,855	(327,200)	(783,891)	(445,760)	-	-		50,750,466	34,176,245	20,275,912
6572 State Proportionate Share	387,217	(249,978)	(192,594)	(109,519)	-	-		12,468,867	8,396,752	4,981,583
6576 CITY OF PLAINS	22,673	(9,015)	(6,601)	(3,754)	-	-		427,388	287,810	170,751
6576 State Proportionate Share	2,805	(3,528)	(1,622)	(922)	-	-		105,006	70,713	41,952
6577 CITY OF PLENTYWOOD	65,299	(8,383)	(13,835)	(7,867)	-	-		895,710	603,187	357,856
6577 State Proportionate Share	10,578	(4,780)	(3,399)	(1,933)	-	-		220,067	148,197	87,922
6578 CITY OF POLSON	146,530	(64,240)	(49,749)	(28,290)	-	-		3,220,818	2,168,955	1,286,787
6578 State Proportionate Share	14,072	(25,947)	(12,223)	(6,950)	-	-		791,323	532,891	316,151
6579 CITY OF POPLAR	36,832	(4,073)	(8,061)	(4,584)	-	-		521,915	351,467	208,516
6579 State Proportionate Share	5,307	(3,033)	(1,981)	(1,126)	-	-		128,227	86,350	51,230
6603 CITY OF RED LODGE	106,509	(17,793)	(25,286)	(14,379)	-	-		1,637,038	1,102,410	654,032
6603 State Proportionate Share	14,875	(10,246)	(6,212)	(3,533)	-	-		402,202	270,850	160,689
6581 CITY OF RONAN	24,883	(9,774)	(8,959)	(5,094)	-	-		580,015	390,592	231,729
6581 State Proportionate Share	2,057	(4,291)	(2,201)	(1,252)	-	-		142,504	95,965	56,933
6582 CITY OF ROUNDUP	45,361	(7,981)	(12,860)	(7,313)	-	-		832,573	560,669	332,631
6582 State Proportionate Share	5,796	(4,394)	(3,160)	(1,797)	-	-		204,552	137,749	81,723
6599 CITY OF SCOBEE	29,496	(5,350)	(7,823)	(4,449)	-	-		506,498	341,084	202,357
6599 State Proportionate Share	4,018	(2,830)	(1,922)	(1,093)	-	-		124,441	83,801	49,717
6585 CITY OF SHELBY	42,531	(10,645)	(21,749)	(12,367)	-	-		1,408,048	948,204	562,546
6585 State Proportionate Share	(585)	(7,643)	(5,343)	(3,038)	-	-		345,937	232,960	138,209
6586 CITY OF SIDNEY	63,375	(38,587)	(36,179)	(20,573)	-	-		2,342,280	1,577,332	935,792
6586 State Proportionate Share	(2,146)	(17,186)	(8,889)	(5,055)	-	-		575,472	387,533	229,914

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6379 CITY OF THREE FORKS	78,043	4,469	(13,529)	(7,693)	-	-	-	875,860	589,819	349,925
6379 State Proportionate Share	14,446	(1,293)	(3,324)	(1,890)	-	-	-	215,189	144,912	85,973
6590 CITY OF TOWNSEND	4,860	(28,449)	(8,354)	(4,750)	-	-	-	540,828	364,203	216,072
6590 State Proportionate Share	(3,189)	(8,875)	(2,052)	(1,167)	-	-	-	132,877	89,482	53,087
6574 CITY OF TROY	35,045	(19,311)	(14,259)	(8,109)	-	-	-	923,180	621,685	368,830
6574 State Proportionate Share	2,227	(7,579)	(3,503)	(1,992)	-	-	-	226,817	152,743	90,618
6592 CITY OF WHITE SULPHUR SPRINGS	7,856	(25,258)	(5,055)	(2,875)	-	-	-	327,285	220,399	130,757
6592 State Proportionate Share	(645)	(7,491)	(1,242)	(706)	-	-	-	80,408	54,148	32,125
6594 CITY OF WHITEFISH	547,423	50,795	(142,042)	(80,772)	-	-	-	9,196,043	6,192,775	3,674,019
6594 State Proportionate Share	73,803	(15,603)	(34,898)	(19,845)	-	-	-	2,259,361	1,521,493	902,664
6598 CITY OF WIBAUX	24,121	5,920	(4,532)	(2,577)	-	-	-	293,429	197,600	117,231
6598 State Proportionate Share	4,285	712	(1,114)	(633)	-	-	-	72,093	48,549	28,803
6596 CITY OF WOLF POINT	78,936	3,796	(24,014)	(13,656)	-	-	-	1,554,730	1,046,982	621,148
6596 State Proportionate Share	9,103	(3,698)	(5,900)	(3,355)	-	-	-	381,979	257,231	152,609
6399 TOWN OF ALBERTON	15,094	(918)	(2,478)	(1,409)	-	-	-	160,415	108,026	64,089
6399 State Proportionate Share	2,835	(686)	(609)	(346)	-	-	-	39,412	26,541	15,746
6507 TOWN OF BIG SANDY	18,681	10,589	(3,151)	(1,792)	-	-	-	203,987	137,369	81,497
6507 State Proportionate Share	3,506	2,170	(774)	(440)	-	-	-	50,119	33,751	20,023
7274 TOWN OF BRIDGER	34,933	(8,373)	(9,739)	(5,538)	-	-	-	630,518	424,602	251,906
7274 State Proportionate Share	4,348	(4,121)	(2,393)	(1,361)	-	-	-	154,915	104,323	61,892
6511 TOWN OF BROADUS	5,348	(10,269)	(5,536)	(3,148)	-	-	-	358,422	241,368	143,197
6511 State Proportionate Share	(1,410)	(3,660)	(1,360)	(773)	-	-	-	88,060	59,301	35,182
6513 TOWN OF CASCADE	18,351	761	(5,199)	(2,956)	-	-	-	336,568	226,650	134,466
6513 State Proportionate Share	2,347	(745)	(1,277)	(726)	-	-	-	82,690	55,685	33,037
6526 TOWN OF CHESTER	43,016	13,827	(7,679)	(4,367)	-	-	-	497,160	334,796	198,626
6526 State Proportionate Share	7,655	1,993	(1,887)	(1,073)	-	-	-	122,147	82,256	48,800
6521 TOWN OF CIRCLE	16,761	(9,019)	(6,546)	(3,723)	-	-	-	423,823	285,410	169,327
6521 State Proportionate Share	1,207	(3,519)	(1,608)	(915)	-	-	-	104,129	70,122	41,602
6524 TOWN OF CULBERTSON	7,098	(5,284)	(4,678)	(2,660)	-	-	-	302,872	203,959	121,004
6524 State Proportionate Share	(480)	(2,215)	(1,149)	(654)	-	-	-	74,412	50,110	29,729
6432 TOWN OF DENTON	(2,055)	(957)	(227)	(129)	-	-	-	14,691	9,893	5,869
6432 State Proportionate Share	(933)	(615)	(56)	(32)	-	-	-	3,611	2,432	1,443
6558 TOWN OF DRUMMOND	6,466	(751)	(2,137)	(1,215)	-	-	-	138,322	93,149	55,263
6558 State Proportionate Share	669	(581)	(525)	(298)	-	-	-	33,984	22,886	13,577
6607 TOWN OF EKALAKA	(16,492)	4,176	(2,737)	(1,556)	-	-	-	177,188	119,321	70,790
6607 State Proportionate Share	(5,958)	518	(672)	(382)	-	-	-	43,533	29,316	17,393
6536 TOWN OF ENNIS	5,014	(31,202)	(12,101)	(6,881)	-	-	-	783,417	527,567	312,992
6536 State Proportionate Share	(5,218)	(10,473)	(2,973)	(1,691)	-	-	-	192,480	129,619	76,900
6382 TOWN OF EUREKA	60,455	11,056	(10,931)	(6,216)	-	-	-	707,669	476,556	282,729
6382 State Proportionate Share	10,623	587	(2,686)	(1,527)	-	-	-	173,867	117,085	69,464
6537 TOWN OF FAIRFIELD	3,910	(8,960)	(3,382)	(1,923)	-	-	-	218,968	147,457	87,483
6537 State Proportionate Share	(913)	(3,161)	(831)	(473)	-	-	-	53,798	36,229	21,494
6605 TOWN OF FORT PECK	1,691	(4,103)	(4,770)	(2,712)	-	-	-	308,798	207,950	123,371
6605 State Proportionate Share	(2,022)	(1,977)	(1,172)	(666)	-	-	-	75,868	51,091	30,311
6410 TOWN OF FROID	11,387	(1,428)	(1,498)	(852)	-	-	-	96,983	65,310	38,747
6410 State Proportionate Share	2,354	(641)	(368)	(209)	-	-	-	23,827	16,046	9,520
6542 TOWN OF GERALDINE	(10,723)	(9,650)	(406)	(231)	-	-	-	26,296	17,708	10,506
6542 State Proportionate Share	(3,174)	(2,695)	(100)	(57)	-	-	-	6,461	4,351	2,581
6546 TOWN OF GRASS RANGE	204	(926)	(255)	(145)	-	-	-	16,526	11,129	6,603
6546 State Proportionate Share	(77)	(286)	(63)	(36)	-	-	-	4,060	2,734	1,622

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6553 TOWN OF HOT SPRINGS	19,200	(2,143)	(8,083)	(4,596)	-	-		523,309	352,405	209,073
6553 State Proportionate Share	1,083	(2,073)	(1,986)	(1,129)	-	-		128,572	86,583	51,367
6434 TOWN OF HYSHAM	3,543	(13,656)	(2,218)	(1,261)	-	-		143,595	96,699	57,369
6434 State Proportionate Share	(182)	(3,936)	(545)	(310)	-	-		35,280	23,758	14,095
12286 TOWN OF JORDAN	48,261	265	(2,747)	(1,562)	-	-		177,828	119,753	71,046
12286 State Proportionate Share	11,861	(429)	(675)	(384)	-	-		43,690	29,422	17,455
6562 TOWN OF LIMA	6,746	2,952	(1,202)	(683)	-	-		77,789	52,385	31,079
6562 State Proportionate Share	1,132	445	(295)	(168)	-	-		19,112	12,870	7,636
6601 TOWN OF MANHATTAN	99,322	(32,501)	(34,628)	(19,691)	-	-		2,241,864	1,509,710	895,673
6601 State Proportionate Share	9,289	(14,707)	(8,508)	(4,838)	-	-		550,804	370,921	220,058
6564 TOWN OF MEDICINE LAKE	5,629	(2,787)	(2,479)	(1,410)	-	-		160,499	108,083	64,123
6564 State Proportionate Share	260	(1,170)	(609)	(346)	-	-		39,434	26,555	15,755
6554 TOWN OF MELSTONE	4,136	(1,121)	(1,299)	(739)	-	-		84,098	56,633	33,599
6554 State Proportionate Share	463	(525)	(319)	(181)	-	-		20,662	13,914	8,255
6390 TOWN OF MOORE	5,817	2,500	(1,009)	(574)	-	-		65,319	43,987	26,096
6390 State Proportionate Share	1,045	441	(248)	(141)	-	-		16,048	10,807	6,412
6556 TOWN OF NASHUA	2,508	(179)	(1,879)	(1,069)	-	-		121,676	81,938	48,612
6556 State Proportionate Share	(367)	(445)	(462)	(263)	-	-		29,894	20,131	11,943
6575 TOWN OF PHILIPSBURG	59,499	2,574	(12,917)	(7,345)	-	-		836,292	563,173	334,117
6575 State Proportionate Share	9,661	(1,672)	(3,174)	(1,805)	-	-		205,472	138,368	82,091
6573 TOWN OF RICHEY	6,324	2,637	(927)	(527)	-	-		60,032	40,427	23,984
6573 State Proportionate Share	1,166	378	(228)	(130)	-	-		14,750	9,933	5,893
6583 TOWN OF RYEGATE	7,048	2,715	(1,547)	(880)	-	-		100,185	67,466	40,026
6583 State Proportionate Share	1,136	423	(380)	(216)	-	-		24,615	16,576	9,834
6353 TOWN OF SACO	7,234	(1,264)	(2,950)	(1,677)	-	-		190,963	128,598	76,294
6353 State Proportionate Share	376	(963)	(725)	(412)	-	-		46,918	31,595	18,745
6584 TOWN OF SHERIDAN	24,438	(5,815)	(5,525)	(3,142)	-	-		357,692	240,876	142,906
6584 State Proportionate Share	3,851	(2,506)	(1,357)	(772)	-	-		87,879	59,180	35,110
6366 TOWN OF ST IGNATIUS	21,933	(226)	(4,770)	(2,713)	-	-		308,845	207,981	123,390
6366 State Proportionate Share	3,556	(922)	(1,172)	(666)	-	-		75,881	51,099	30,316
6587 TOWN OF STANFORD	6,356	(2,320)	(2,091)	(1,189)	-	-		135,374	91,163	54,085
6587 State Proportionate Share	661	(979)	(514)	(292)	-	-		33,260	22,398	13,288
6604 TOWN OF STEVENSVILLE	44,398	(2,508)	(15,840)	(9,007)	-	-		1,025,486	690,580	409,704
6604 State Proportionate Share	3,540	(3,799)	(3,892)	(2,213)	-	-		251,953	169,669	100,660
6588 TOWN OF SUNBURST	534	(9,791)	(3,461)	(1,968)	-	-		224,058	150,884	89,516
6588 State Proportionate Share	(1,655)	(3,160)	(850)	(484)	-	-		55,050	37,072	21,994
6589 TOWN OF SUPERIOR	12,402	(4,461)	(4,819)	(2,740)	-	-		311,972	210,087	124,640
6589 State Proportionate Share	907	(2,027)	(1,184)	(673)	-	-		76,648	51,616	30,623
6580 TOWN OF TERRY	34	(638)	(4,598)	(2,615)	-	-		297,694	200,472	118,935
6580 State Proportionate Share	(2,381)	(998)	(1,130)	(642)	-	-		73,140	49,254	29,221
6597 TOWN OF THOMPSON FALLS	73,154	7,723	(12,206)	(6,941)	-	-		790,224	532,151	315,712
6597 State Proportionate Share	13,590	(421)	(2,999)	(1,705)	-	-		194,149	130,743	77,567
6600 TOWN OF TWIN BRIDGES	(18,915)	(15,754)	(4,058)	(2,308)	-	-		262,739	176,933	104,970
6600 State Proportionate Share	(7,324)	(4,839)	(997)	(567)	-	-		64,554	43,472	25,791
6591 TOWN OF VALIER	14,513	(7,798)	(5,856)	(3,330)	-	-		379,130	255,313	151,471
6591 State Proportionate Share	941	(3,082)	(1,439)	(818)	-	-		93,148	62,728	37,215
6408 TOWN OF WEST YELLOWSTONE	169,797	12,857	(45,197)	(25,702)	-	-		2,926,156	1,970,524	1,169,063
6408 State Proportionate Share	22,521	(5,513)	(11,104)	(6,315)	-	-		718,920	484,133	287,224
6356 TOWN OF WESTBY	4,579	(2,630)	(1,631)	(927)	-	-		105,570	71,092	42,177
6356 State Proportionate Share	412	(976)	(401)	(228)	-	-		25,937	17,467	10,363

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System - Cost Sharing Plan w/a Special Funding Situation for the year ending June 30		Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
		2026	2027	2028	2029	2030	Future Year Deferrals	1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%	
Total ALL Employers & State		\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043	
State (Non-Employer Contributing Entity)		\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166	
Employer											
6409	TOWN OF WHITEHALL	13,287	(10,446)	(6,037)	(3,433)	-	-	390,845	263,202	156,151	
6409	State Proportionate Share	268	(4,036)	(1,483)	(843)	-	-	96,027	64,666	38,365	
6595	TOWN OF WINNETT	7,116	7,009	(1,660)	(944)	-	-	107,476	72,376	42,939	
6595	State Proportionate Share	1,098	1,513	(408)	(232)	-	-	26,406	17,782	10,550	
6458	ANACONDA-DEER LODGE COUNTY	121,291	(195,567)	(119,105)	(67,729)	-	-	7,711,061	5,192,762	3,080,736	
6458	State Proportionate Share	(29,363)	(72,931)	(29,262)	(16,640)	-	-	1,894,499	1,275,788	756,893	
6510	BUTTE SILVER BOW	658,124	(659,521)	(564,215)	(320,841)	-	-	36,528,242	24,598,753	14,593,825	
6510	State Proportionate Share	(118,248)	(278,401)	(138,621)	(78,827)	-	-	8,974,569	6,043,630	3,585,535	
6444	BEAVERHEAD COUNTY	302,984	(57,523)	(89,832)	(51,083)	-	-	5,815,901	3,916,529	2,323,578	
6444	State Proportionate Share	34,323	(34,079)	(22,071)	(12,551)	-	-	1,428,911	962,253	570,881	
6445	BIG HORN COUNTY	499,960	(173,232)	(164,474)	(93,529)	-	-	10,648,362	7,170,792	4,254,252	
6445	State Proportionate Share	49,605	(76,982)	(40,410)	(22,979)	-	-	2,616,192	1,761,789	1,045,225	
6446	BLAINE COUNTY	432,949	(36,580)	(88,283)	(50,202)	-	-	5,715,595	3,848,981	2,283,504	
6446	State Proportionate Share	71,711	(26,996)	(21,690)	(12,334)	-	-	1,404,262	945,654	561,033	
6447	BROADWATER COUNTY	160,019	(74,609)	(62,532)	(35,559)	-	-	4,048,460	2,726,304	1,617,448	
6447	State Proportionate Share	10,346	(32,179)	(15,364)	(8,737)	-	-	994,675	669,831	397,394	
6448	CARBON COUNTY	444,914	(31,157)	(119,333)	(67,859)	-	-	7,725,818	5,202,700	3,086,632	
6448	State Proportionate Share	59,316	(30,625)	(29,319)	(16,672)	-	-	1,898,156	1,278,251	758,354	
6449	CARTER COUNTY	176,500	(40,636)	(43,816)	(24,916)	-	-	2,836,744	1,910,313	1,133,341	
6449	State Proportionate Share	24,434	(19,963)	(10,765)	(6,122)	-	-	696,955	469,342	278,449	
6450	CASCADE COUNTY	1,102,389	(294,997)	(399,401)	(227,120)	-	-	25,857,941	17,413,186	10,330,808	
6450	State Proportionate Share	90,699	(153,499)	(98,128)	(55,801)	-	-	6,352,999	4,278,220	2,538,161	
6451	CHOUTEAU COUNTY	110,561	(72,389)	(64,452)	(36,651)	-	-	4,172,721	2,809,983	1,667,093	
6451	State Proportionate Share	(3,341)	(30,649)	(15,835)	(9,005)	-	-	1,025,190	690,381	409,586	
6452	CUSTER COUNTY	177,517	(89,175)	(78,642)	(44,720)	-	-	5,091,404	3,428,640	2,034,126	
6452	State Proportionate Share	7,070	(38,270)	(19,321)	(10,987)	-	-	1,250,901	842,378	499,762	
6453	DANIELS COUNTY	95,004	(14,155)	(31,515)	(17,921)	-	-	2,040,345	1,374,004	815,162	
6453	State Proportionate Share	9,057	(10,110)	(7,743)	(4,403)	-	-	501,289	337,577	200,276	
6456	DAWSON COUNTY	291,086	(81,108)	(99,508)	(56,585)	-	-	6,442,324	4,338,373	2,573,848	
6456	State Proportionate Share	26,530	(40,597)	(24,448)	(13,902)	-	-	1,582,810	1,065,892	632,367	
6459	FALLON COUNTY	221,700	(10,776)	(87,078)	(49,517)	-	-	5,637,579	3,796,444	2,252,335	
6459	State Proportionate Share	11,887	(23,460)	(21,394)	(12,166)	-	-	1,385,093	932,746	553,375	
6460	FERGUS COUNTY	245,994	(5,097)	(81,177)	(46,161)	-	-	5,255,541	3,539,172	2,099,702	
6460	State Proportionate Share	22,448	(18,541)	(19,944)	(11,341)	-	-	1,291,235	869,540	515,876	
6461	FLATHEAD COUNTY	1,763,757	(634,775)	(627,889)	(357,050)	-	-	40,650,624	27,374,836	16,240,806	
6461	State Proportionate Share	151,290	(285,648)	(154,265)	(87,723)	-	-	9,987,411	6,725,696	3,990,187	
6462	GALLATIN COUNTY	2,799,118	443,222	(605,964)	(344,582)	-	-	39,231,204	26,418,974	15,673,717	
6462	State Proportionate Share	441,670	(8,688)	(148,880)	(84,661)	-	-	9,638,742	6,490,896	3,850,887	
6463	GARFIELD COUNTY	80,352	(111,986)	(43,406)	(24,683)	-	-	2,810,169	1,892,417	1,122,724	
6463	State Proportionate Share	(1,993)	(38,011)	(10,664)	(6,064)	-	-	690,432	464,949	275,843	
6464	GLACIER COUNTY	343,808	(37,548)	(83,278)	(47,356)	-	-	5,391,546	3,630,761	2,154,039	
6464	State Proportionate Share	50,123	(26,047)	(20,460)	(11,635)	-	-	1,324,636	892,033	529,221	
6465	GOLDEN VALLEY COUNTY	18,542	(36,003)	(7,328)	(4,167)	-	-	474,433	319,492	189,546	
6465	State Proportionate Share	1,161	(10,645)	(1,800)	(1,024)	-	-	116,563	78,496	46,570	
6466	GRANITE COUNTY	199,227	6,102	(45,684)	(25,978)	-	-	2,957,675	1,991,750	1,181,655	
6466	State Proportionate Share	30,285	(7,450)	(11,224)	(6,383)	-	-	726,669	489,351	290,320	
6467	HILL COUNTY	484,529	(4,772)	(112,838)	(64,166)	-	-	7,305,355	4,919,553	2,918,648	
6467	State Proportionate Share	72,229	(23,889)	(27,723)	(15,765)	-	-	1,794,845	1,208,680	717,079	
6468	JEFFERSON COUNTY	354,597	(101,502)	(119,090)	(67,720)	-	-	7,710,065	5,192,091	3,080,338	
6468	State Proportionate Share	34,450	(49,056)	(29,259)	(16,638)	-	-	1,894,272	1,275,636	756,803	

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6469 JUDITH BASIN COUNTY	80,549	(43,033)	(35,565)	(20,224)	-	-	-	2,302,512	1,550,552	919,904
6469 State Proportionate Share	3,609	(17,627)	(8,738)	(4,969)	-	-	-	565,703	380,954	226,010
6470 LAKE COUNTY	489,993	(274,462)	(201,598)	(114,639)	-	-	-	13,051,820	8,789,322	5,214,485
6470 State Proportionate Share	27,656	(110,018)	(49,530)	(28,165)	-	-	-	3,206,681	2,159,435	1,281,139
6471 LEWIS & CLARK COUNTY	969,548	(326,399)	(415,768)	(236,427)	-	-	-	26,917,528	18,126,731	10,754,136
6471 State Proportionate Share	44,184	(165,246)	(102,149)	(58,087)	-	-	-	6,613,335	4,453,535	2,642,171
6472 LIBERTY COUNTY	90,892	(31,069)	(43,515)	(24,745)	-	-	-	2,817,223	1,897,167	1,125,542
6472 State Proportionate Share	1,420	(16,848)	(10,691)	(6,079)	-	-	-	692,158	466,112	276,532
6473 LINCOLN COUNTY	564,141	(153,709)	(144,720)	(82,295)	-	-	-	9,369,417	6,309,528	3,743,285
6473 State Proportionate Share	76,373	(69,206)	(35,556)	(20,219)	-	-	-	2,301,928	1,550,159	919,670
6474 MADISON COUNTY	562,549	(248,233)	(215,487)	(122,537)	-	-	-	13,950,981	9,394,833	5,573,719
6474 State Proportionate Share	39,990	(106,697)	(52,943)	(30,106)	-	-	-	3,427,594	2,308,202	1,369,398
6475 MCCONE COUNTY	78,045	(47,448)	(38,337)	(21,801)	-	-	-	2,482,037	1,671,447	991,628
6475 State Proportionate Share	1,157	(19,589)	(5,356)	(3,106)	-	-	-	609,809	410,656	243,632
6476 MEAGHER COUNTY	181,014	(10,319)	(39,416)	(22,414)	-	-	-	2,551,879	1,718,479	1,019,531
6476 State Proportionate Share	29,299	(9,822)	(9,684)	(5,507)	-	-	-	626,968	422,211	250,487
6477 MINERAL COUNTY	139,583	(16,380)	(59,159)	(33,641)	-	-	-	3,830,062	2,579,230	1,530,193
6477 State Proportionate Share	7,212	(15,598)	(14,535)	(8,265)	-	-	-	940,993	633,681	375,947
6478 MISSOULA COUNTY	4,426,350	(476,517)	(1,400,460)	(796,373)	-	-	-	90,668,234	61,057,563	36,223,926
6478 State Proportionate Share	454,660	(409,753)	(344,079)	(195,661)	-	-	-	22,276,289	15,001,240	8,899,860
6479 MUSSELSHELL COUNTY	207,314	(21,896)	(59,257)	(33,696)	-	-	-	3,836,377	2,583,483	1,532,716
6479 State Proportionate Share	25,460	(16,964)	(14,559)	(8,279)	-	-	-	942,544	634,726	376,567
6480 PARK COUNTY	39,970	(207,093)	(105,165)	(59,802)	-	-	-	6,808,588	4,585,021	2,720,179
6480 State Proportionate Share	(47,225)	(75,825)	(25,838)	(14,693)	-	-	-	1,672,790	1,126,486	668,316
6481 PETROLEUM COUNTY	16,847	6,387	(7,356)	(4,183)	-	-	-	476,243	320,710	190,269
6481 State Proportionate Share	766	265	(1,807)	(1,028)	-	-	-	117,004	78,793	46,746
6482 PHILLIPS COUNTY	114,173	(77,231)	(50,551)	(28,746)	-	-	-	3,272,735	2,203,916	1,307,529
6482 State Proportionate Share	4,811	(29,603)	(12,420)	(7,063)	-	-	-	804,080	541,481	321,247
6483 PONDERA COUNTY	204,147	(45,706)	(57,353)	(32,614)	-	-	-	3,713,131	2,500,487	1,483,476
6483 State Proportionate Share	26,231	(22,213)	(14,091)	(8,013)	-	-	-	912,275	614,342	364,474
6485 POWDER RIVER COUNTY	466,328	(46,256)	(120,518)	(68,533)	-	-	-	7,802,530	5,254,359	3,117,280
6485 State Proportionate Share	64,518	(34,834)	(29,610)	(16,838)	-	-	-	1,917,003	1,290,943	765,884
6484 POWELL COUNTY	152,401	(56,943)	(55,396)	(31,501)	-	-	-	3,586,430	2,415,164	1,432,857
6484 State Proportionate Share	12,121	(26,006)	(13,610)	(7,739)	-	-	-	881,149	593,381	352,038
6486 PRAIRIE COUNTY	33,154	(23,884)	(22,709)	(12,914)	-	-	-	1,470,243	990,087	587,394
6486 State Proportionate Share	(3,082)	(10,666)	(5,579)	(3,173)	-	-	-	361,224	243,254	144,317
6487 RAVALLI COUNTY	604,708	(133,420)	(205,826)	(117,043)	-	-	-	13,325,507	8,973,628	5,323,829
6487 State Proportionate Share	56,708	(75,015)	(50,569)	(28,756)	-	-	-	3,273,929	2,204,721	1,308,006
6488 RICHLAND COUNTY	561,035	(41,455)	(180,030)	(102,374)	-	-	-	11,655,477	7,849,001	4,656,616
6488 State Proportionate Share	56,906	(47,631)	(44,231)	(25,152)	-	-	-	2,863,624	1,928,414	1,144,080
6489 ROOSEVELT COUNTY	468,741	(81,484)	(127,006)	(72,222)	-	-	-	8,222,581	5,537,229	3,285,099
6489 State Proportionate Share	61,544	(44,879)	(31,204)	(17,744)	-	-	-	2,020,194	1,360,434	807,111
6490 ROSEBUD COUNTY	357,311	(84,074)	(100,999)	(57,433)	-	-	-	6,538,877	4,403,393	2,612,423
6490 State Proportionate Share	44,163	(41,523)	(24,815)	(14,111)	-	-	-	1,606,539	1,081,871	641,847
6491 SANDERS COUNTY	328,044	(163,682)	(110,814)	(63,014)	-	-	-	7,174,290	4,831,291	2,866,284
6491 State Proportionate Share	32,341	(62,706)	(27,226)	(15,482)	-	-	-	1,762,646	1,186,996	704,215
6492 SHERIDAN COUNTY	226,684	(115,660)	(81,730)	(46,476)	-	-	-	5,291,344	3,563,283	2,114,007
6492 State Proportionate Share	19,623	(44,956)	(20,080)	(11,419)	-	-	-	1,300,027	875,461	519,389
6494 STILLWATER COUNTY	213,121	(192,747)	(90,223)	(51,305)	-	-	-	5,841,194	3,933,561	2,333,684
6494 State Proportionate Share	8,714	(69,051)	(22,167)	(12,605)	-	-	-	1,435,124	966,437	573,363

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6495 SWEET GRASS COUNTY	193,028	(37,621)	(50,266)	(28,584)	-	-		3,254,280	2,191,489	1,300,156
6495 State Proportionate Share	25,690	(19,975)	(12,349)	(7,023)	-	-		799,524	538,413	319,427
6496 TETON COUNTY	164,548	(90,336)	(61,095)	(34,742)	-	-		3,955,381	2,663,623	1,580,261
6496 State Proportionate Share	12,560	(35,289)	(15,010)	(8,536)	-	-		971,795	654,424	388,253
6497 TOOLE COUNTY	232,149	25,515	(65,364)	(37,169)	-	-		4,231,765	2,849,744	1,690,682
6497 State Proportionate Share	28,143	(7,464)	(16,059)	(9,132)	-	-		1,039,700	700,152	415,383
6498 TREASURE COUNTY	62,731	(8,054)	(16,678)	(9,484)	-	-		1,079,732	727,110	431,376
6498 State Proportionate Share	8,397	(5,286)	(4,097)	(2,330)	-	-		265,278	178,642	105,984
6499 VALLEY COUNTY	152,575	(109,722)	(82,937)	(47,162)	-	-		5,369,495	3,615,911	2,145,230
6499 State Proportionate Share	(2,002)	(44,308)	(20,377)	(11,587)	-	-		1,319,232	888,394	527,062
6500 WHEATLAND COUNTY	122,002	(14,536)	(29,288)	(16,655)	-	-		1,896,151	1,276,901	757,554
6500 State Proportionate Share	18,208	(9,397)	(7,196)	(4,092)	-	-		465,863	313,720	186,122
6501 WIBAUX COUNTY	162,984	(35,108)	(45,708)	(25,992)	-	-		2,959,248	1,992,809	1,182,284
6501 State Proportionate Share	20,923	(17,680)	(11,230)	(6,386)	-	-		727,054	489,611	290,474
6502 YELLOWSTONE COUNTY	1,672,823	(421,950)	(508,273)	(289,030)	-	-		32,906,465	22,159,785	13,146,846
6502 State Proportionate Share	186,587	(211,731)	(124,877)	(71,011)	-	-		8,084,764	5,444,421	3,230,039
6435 ARLEE-LAKE COUNTY WATER & SEWER DISTRICT	(10,461)	(7,267)	(641)	(364)	-	-		41,494	27,943	16,578
6435 State Proportionate Share	(3,214)	(1,997)	(157)	(90)	-	-		10,194	6,865	4,073
6720 BEAR PAW COOPERATIVE	3,848	(1,518)	(1,167)	(664)	-	-		75,584	50,900	30,197
6720 State Proportionate Share	452	(604)	(287)	(163)	-	-		18,570	12,506	7,419
6725 BERT MOONEY AIRPORT AUTHORITY	66,323	23,655	(10,240)	(5,823)	-	-		662,985	446,466	264,877
6725 State Proportionate Share	12,757	4,071	(2,516)	(1,431)	-	-		162,883	109,688	65,075
6740 BIG COUNTRY EDUCATIONAL COOP	2,485	(282)	(1,047)	(595)	-	-		67,789	45,650	27,083
6740 State Proportionate Share	140	(263)	(257)	(146)	-	-		16,655	11,216	6,654
7689 BIG HORN COUNTY CEMETERY DISTRICT #1	(8,884)	(20,456)	(819)	(466)	-	-		53,005	35,694	21,177
7689 State Proportionate Share	(2,877)	(5,442)	(201)	(114)	-	-		13,023	8,770	5,203
6348 BIG SKY CO WATER & SEWER DIST #363	150,726	(45,533)	(16,640)	(9,462)	-	-		1,077,281	725,460	430,397
6348 State Proportionate Share	29,897	(18,042)	(4,088)	(2,325)	-	-		264,677	178,238	105,744
6739 BIG SKY ECONOMIC DEVELOPMENT AUTH	184,463	13,114	(22,096)	(12,565)	-	-		1,430,521	963,337	571,524
6739 State Proportionate Share	34,253	(4,863)	(5,429)	(3,087)	-	-		351,465	236,683	140,418
6347 BIG SKY FIRE DEPARTMENT	-	-	-	-	-	-		-	-	-
6347 State Proportionate Share	-	-	-	-	-	-		-	-	-
6741 BIG SKY SPECIAL EDUCATION COOP	4,169	(5,137)	(1,445)	(822)	-	-		93,539	62,991	37,371
6741 State Proportionate Share	394	(1,591)	(355)	(202)	-	-		22,981	15,476	9,181
6709 BIGFORK CO WATER & SEWER	65,624	16,491	(14,669)	(8,341)	-	-		949,665	639,521	379,412
6709 State Proportionate Share	10,441	1,612	(3,604)	(2,049)	-	-		233,323	157,124	93,218
6697 BILLINGS HOUSING AUTHORITY dba HomeFront	46,029	(126,522)	(38,771)	(22,047)	-	-		2,510,130	1,690,365	1,002,851
6697 State Proportionate Share	(8,444)	(40,778)	(9,526)	(5,417)	-	-		616,711	415,304	246,390
7699 BITTERROOT PUBLIC LIBRARY	21,315	(14,776)	(8,763)	(4,983)	-	-		567,322	382,044	226,657
7699 State Proportionate Share	1,040	(5,679)	(2,153)	(1,224)	-	-		139,385	93,864	55,687
6634 BITTERROOT CONSERVATION DISTRICT	4,291	(921)	(1,826)	(1,038)	-	-		118,230	79,618	47,235
6634 State Proportionate Share	211	(664)	(449)	(255)	-	-		29,047	19,561	11,605
12138 Bitterroot Valley Community College	(5,967)	(3,689)	(155)	(88)	-	-		10,041	6,762	4,011
12138 State Proportionate Share	(1,730)	(993)	(38)	(22)	-	-		2,468	1,662	986
6350 BITTERROOT VALLEY SEC	(1,909)	(2,646)	(238)	(135)	-	-		15,405	10,374	6,155
6350 State Proportionate Share	(882)	(942)	(58)	(33)	-	-		3,785	2,549	1,512
10565 BROADWATER CONSERVATION DISTRICT	(7,238)	(8,718)	-	-	-	-		-	-	-
10565 State Proportionate Share	(2,038)	(2,266)	-	-	-	-		-	-	-
6421 BUFFALO RAPIDS IRRI PROJECT 1	29,693	(417)	(6,744)	(3,835)	-	-		436,629	294,034	174,443
6421 State Proportionate Share	4,666	(1,329)	(1,657)	(942)	-	-		107,278	72,243	42,860

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -		\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -		\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6422 BUFFALO RAPIDS IRRI PROJECT 2	(1,731)	(18,199)	(6,517)	(3,706)	-	-		421,944	284,144	168,576
6422 State Proportionate Share	(4,032)	(6,047)	(1,601)	(911)	-	-		103,668	69,812	41,417
6711 CABINET MOUNTAIN COOPERATIVE	(3,591)	(9,305)	(1,164)	(662)	-	-		75,392	50,770	30,121
6711 State Proportionate Share	(1,597)	(2,619)	(286)	(163)	-	-		18,523	12,473	7,400
6703 CENTRAL MONTANA LEARNING RESOURCE CTR	(13,358)	(6,525)	-	-	-	-		-	-	-
6703 State Proportionate Share	(3,934)	(1,931)	-	-	-	-		-	-	-
13009 CENTRAL MONTANA REGIONAL WATER AUTHORITY	10,900	8,532	(645)	(367)	-	-		41,787	28,140	16,695
13009 State Proportionate Share	2,678	2,096	(159)	(90)	-	-		10,267	6,914	4,102
6719 CENTRAL VALLEY FIRE DISTRICT	(248)	(11,656)	(5,469)	(3,110)	-	-		354,041	238,417	141,447
6719 State Proportionate Share	(2,915)	(4,007)	(1,344)	(764)	-	-		86,985	58,577	34,753
6650 CHOUTEAU COUNTY CONSERVATION DIST	(1,841)	(3,030)	(261)	(149)	-	-		16,916	11,392	6,758
6650 State Proportionate Share	(643)	(832)	(64)	(37)	-	-		4,156	2,799	1,661
6428 COLUMBUS RURAL FIRE DISTRICT #3	36,965	11,178	(6,277)	(3,570)	-	-		406,414	273,686	162,371
6428 State Proportionate Share	6,913	1,753	(877)	(877)	-	-		99,851	67,241	39,893
6433 CORVALLIS COUNTY SEWER DISTRICT	5,018	(1,114)	(1,415)	(804)	-	-		91,585	61,675	36,590
6433 State Proportionate Share	645	(544)	(348)	(198)	-	-		22,501	15,153	8,990
6707 Crown Hill	4,350	(1,095)	(1,328)	(755)	-	-		86,000	57,914	34,359
6707 State Proportionate Share	507	(524)	(326)	(186)	-	-		21,130	14,229	8,442
6394 DALY DITCHES IRRIGATION DISTRICT	22,447	(3,100)	(2,483)	(1,412)	-	-		160,759	108,258	64,227
6394 State Proportionate Share	4,166	(1,874)	(610)	(347)	-	-		39,494	26,596	15,779
6677 DAWSON COMMUNITY COLLEGE	(78,896)	(115,839)	(28,718)	(16,331)	-	-		1,859,265	1,252,061	742,817
6677 State Proportionate Share	(37,507)	(35,886)	(7,056)	(4,012)	-	-		456,811	307,624	182,506
6686 DEER LODGE COUNTY HEAD START PROGRAM	31,277	(18,919)	(11,850)	(6,738)	-	-		767,159	516,618	306,497
6686 State Proportionate Share	2,413	(7,142)	(2,911)	(1,656)	-	-		188,483	126,928	75,303
8514 Drummond School and Community Library District	1,112	(708)	(586)	(333)	-	-		37,932	25,544	15,155
8514 State Proportionate Share	1	(289)	(144)	(82)	-	-		9,320	6,276	3,723
6389 DRY PRAIRIE RURAL WATER	3,113	(84,118)	(27,709)	(15,757)	-	-		1,793,902	1,208,045	716,703
6389 State Proportionate Share	(13,573)	(26,876)	(6,808)	(3,871)	-	-		440,741	296,802	176,086
8715 DRY REDWATER REGIONAL WATER AUTHORITY	6,681	(3,441)	(3,162)	(1,798)	-	-		204,700	137,848	81,782
8715 State Proportionate Share	194	(1,463)	(777)	(442)	-	-		50,292	33,867	20,093
6705 EASTERN YELLOWSTONE COUNTY SEC	1,281	(287)	(524)	(298)	-	-		33,899	22,829	13,544
6705 State Proportionate Share	80	(169)	(129)	(73)	-	-		8,329	5,609	3,328
6750 FERGUS COUNTY CONSERVATION DIST	5,456	1,021	(951)	(541)	-	-		61,556	41,453	24,593
6750 State Proportionate Share	1,007	92	(234)	(133)	-	-		15,123	10,184	6,042
6716 FLATHEAD CONSERVATION DISTRICT	6,733	(9,428)	(3,665)	(2,084)	-	-		237,276	159,785	94,797
6716 State Proportionate Share	(356)	(3,404)	(900)	(512)	-	-		58,295	39,257	23,290
6708 FLATHEAD MUNICIPAL AIRPORT AUTHORITY	564,641	105,389	(85,252)	(48,479)	-	-		5,519,379	3,716,846	2,205,112
6708 State Proportionate Share	109,513	10,082	(20,945)	(11,911)	-	-		1,356,046	913,185	541,770
6699 FLATHEAD SPECIAL EDUC COOP	5,755	18	(1,426)	(811)	-	-		92,351	62,190	36,896
6699 State Proportionate Share	843	(254)	(350)	(199)	-	-		22,690	15,280	9,065
6676 FLATHEAD VALLEY COMMUNITY COLLEGE	342,955	(132,139)	(142,447)	(81,002)	-	-		9,222,238	6,210,415	3,684,484
6676 State Proportionate Share	18,938	(61,752)	(34,998)	(19,901)	-	-		2,265,813	1,525,838	905,241
6638 FORT SHAW IRRIGATION DIST	(6,885)	(7,168)	(2,969)	(1,689)	-	-		192,240	129,458	76,804
6638 State Proportionate Share	(3,440)	(2,392)	(730)	(415)	-	-		47,233	31,808	18,871
6414 FRENCHTOWN RURAL FIRE DISTRICT	(5,481)	8,337	(908)	(516)	-	-		58,798	39,596	23,491
6414 State Proportionate Share	(1,978)	1,993	(223)	(127)	-	-		14,445	9,728	5,771
6682 GALLATIN AIRPORT AUTHORITY	809,549	102,804	(131,533)	(74,796)	-	-		8,515,685	5,734,610	3,402,201
6682 State Proportionate Share	148,235	(3,939)	(32,316)	(18,377)	-	-		2,092,218	1,408,936	835,887
6736 GALLATIN CONSERVATION DISTRICT	27,969	305	(5,319)	(3,025)	-	-		344,392	231,920	137,592
6736 State Proportionate Share	4,933	(884)	(1,307)	(743)	-	-		84,615	56,981	33,806

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6702 GALLATIN-MADISON SEC	6,159	(2,260)	(1,733)	(986)	-	-	-	112,212	75,566	44,831
6702 State Proportionate Share	794	(899)	(426)	(242)	-	-	-	27,570	18,566	11,015
6718 GARDINER - PARK COUNTY WATER DIST	14,752	(2,316)	(5,649)	(3,212)	-	-	-	365,743	246,298	146,122
6718 State Proportionate Share	1,122	(1,623)	(1,388)	(789)	-	-	-	89,859	60,512	35,900
6691 GLASGOW IRRIGATION DISTRICT	35,892	12,390	(4,807)	(2,733)	-	-	-	311,197	209,565	124,330
6691 State Proportionate Share	7,228	2,186	(1,181)	(672)	-	-	-	76,459	51,489	30,547
7276 GRANITE CO HOSPITAL & NURSING HOME	264,943	15,361	(59,884)	(34,053)	-	-	-	3,877,016	2,610,850	1,548,952
7276 State Proportionate Share	39,794	(9,051)	(14,713)	(8,367)	-	-	-	952,547	641,462	380,563
6373 GRANITE CONSERVATION DISTRICT	(739)	(2,756)	(575)	(327)	-	-	-	37,256	25,089	14,884
6373 State Proportionate Share	(503)	(817)	(141)	(80)	-	-	-	9,154	6,164	3,657
6717 GREAT DIVIDE EDUCATION SERVICES	3,646	(4,284)	(1,652)	(939)	-	-	-	106,940	72,015	42,725
6717 State Proportionate Share	143	(1,408)	(406)	(231)	-	-	-	26,274	17,694	10,497
11990 GREAT FALLS HOUSING AUTHORITY	41,371	(42,575)	(24,477)	(13,919)	-	-	-	1,584,672	1,067,146	633,111
11990 State Proportionate Share	(1,604)	(15,684)	(6,014)	(3,420)	-	-	-	389,337	262,186	155,548
6660 GREAT FALLS INT AIRPORT	45,022	(30,378)	(16,812)	(9,560)	-	-	-	1,088,435	732,971	434,853
6660 State Proportionate Share	2,056	(12,533)	(4,131)	(2,349)	-	-	-	267,419	180,085	106,840
6641 GREENFIELDS IRRIGATION DIST	76,051	(4,580)	(29,211)	(16,611)	-	-	-	1,891,145	1,273,530	755,554
6641 State Proportionate Share	5,746	(6,474)	(7,177)	(4,081)	-	-	-	464,633	312,892	185,631
6417 HEBGEN BASIN RURAL FD	5,904	185	(1,539)	(875)	-	-	-	99,637	67,097	39,807
6417 State Proportionate Share	825	(231)	(378)	(215)	-	-	-	24,480	16,485	9,780
6663 HELENA HOUSING AUTHORITY	166,027	(27,577)	(34,887)	(19,838)	-	-	-	2,258,637	1,521,005	902,374
6663 State Proportionate Share	26,444	(14,575)	(8,571)	(4,874)	-	-	-	554,925	373,696	221,705
6632 HELENA REGIONAL AIRPORT AUTH	86,670	(15,309)	(35,339)	(20,096)	-	-	-	2,287,929	1,540,731	914,077
6632 State Proportionate Share	3,499	(12,180)	(8,682)	(4,937)	-	-	-	562,116	378,538	224,577
6685 HELENA VALLEY IRRIGATION DIST	77,295	(26,152)	(10,660)	(6,062)	-	-	-	690,138	464,751	275,725
6685 State Proportionate Share	15,722	(8,698)	(2,619)	(1,489)	-	-	-	169,561	114,186	67,743
6727 HIGH PLAINS CONSERVATION DISTRICT	20,055	1,828	(3,488)	(1,983)	-	-	-	225,788	152,050	90,207
6727 State Proportionate Share	3,713	(630)	(857)	(487)	-	-	-	55,475	37,358	22,164
6664 HILL CO PUBLIC CEMETERY DIST	17,937	(826)	(2,810)	(1,598)	-	-	-	181,901	122,495	72,673
6664 State Proportionate Share	3,324	(723)	(690)	(393)	-	-	-	44,691	30,096	17,855
6377 HINSDALE WATER & SEWER DISTRICT	1,658	(2,039)	(338)	(192)	-	-	-	21,884	14,737	8,743
6377 State Proportionate Share	280	(589)	(83)	(47)	-	-	-	5,377	3,621	2,148
6631 HOUSING AUTHORITY OF ANACONDA	29,778	(5,032)	(11,549)	(6,567)	-	-	-	747,701	503,515	298,723
6631 State Proportionate Share	2,191	(3,393)	(2,837)	(1,614)	-	-	-	183,703	123,709	73,393
6637 HOUSING AUTHORITY OF BUTTE	40,759	(12,000)	(20,914)	(11,892)	-	-	-	1,353,977	911,791	540,943
6637 State Proportionate Share	31	(7,225)	(5,138)	(2,922)	-	-	-	332,645	224,009	132,899
6640 HOUSING AUTHORITY OF GLASGOW	1,209	(16,587)	(4,339)	(2,468)	-	-	-	280,943	189,192	112,243
6640 State Proportionate Share	(1,928)	(5,079)	(1,066)	(606)	-	-	-	69,024	46,482	27,577
6746 HUMAN RESOURCES COUNCIL DIST XI	141,762	(94,264)	(40,493)	(23,026)	-	-	-	2,621,596	1,765,428	1,047,385
6746 State Proportionate Share	16,719	(33,659)	(9,949)	(5,657)	-	-	-	644,097	433,746	257,331
6635 HUMAN RESOURCES COUNCIL DIST XII	68,116	(47,869)	(78,344)	(44,550)	-	-	-	5,072,123	3,415,656	2,026,423
6635 State Proportionate Share	(22,411)	(27,309)	(19,248)	(10,946)	-	-	-	1,246,166	839,190	497,870
6425 HYALITE	2,371	(1,127)	(704)	(400)	-	-	-	45,576	30,692	18,209
6425 State Proportionate Share	286	(419)	(173)	(98)	-	-	-	11,197	7,540	4,473
6722 JUDITH BASIN CONSERVATION DIST	1,756	30	(574)	(327)	-	-	-	37,193	25,046	14,859
6722 State Proportionate Share	185	(96)	(141)	(80)	-	-	-	9,138	6,154	3,651
12284 LAKE COUNTY CONSERVATION DISTRICT	29,474	786	(1,678)	(954)	-	-	-	108,620	73,147	43,396
12284 State Proportionate Share	7,244	(100)	(412)	(234)	-	-	-	26,687	17,971	10,662
6738 LAKESIDE CO WATER & SEWER	25,871	6,392	(9,490)	(5,396)	-	-	-	614,378	413,733	245,457
6738 State Proportionate Share	2,189	(64)	(2,332)	(1,326)	-	-	-	150,947	101,651	60,307

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6358 LEWIS & CLARK CONSERVATION DIST	21,589	(3,025)	(3,016)	(1,715)	-	-		195,253	131,487	78,008
6358 State Proportionate Share	4,272	(1,329)	(741)	(421)	-	-		47,972	32,305	19,166
6694 LEWIS & CLARK LIBRARY	271,869	(2,353)	(54,916)	(31,228)	-	-		3,555,371	2,394,249	1,420,448
6694 State Proportionate Share	45,145	(11,185)	(13,492)	(7,672)	-	-		873,522	588,245	348,991
6426 LIBERTY CO CEMETERY DIST	9,551	7,545	(547)	(311)	-	-		35,399	23,838	14,143
6426 State Proportionate Share	2,346	1,853	(134)	(76)	-	-		8,695	5,855	3,474
6372 LIBERTY CO CONSERVATION DISTRICT	660	521	(38)	(21)	-	-		2,445	1,646	977
6372 State Proportionate Share	162	128	(9)	(5)	-	-		601	405	240
6397 LINCOLN CONSERVATION DISTRICT	1,043	(3,124)	(819)	(466)	-	-		53,053	35,727	21,196
6397 State Proportionate Share	(140)	(957)	(201)	(114)	-	-		13,035	8,778	5,208
12871 LINCOLN COUNTY PORT AUTHORITY	81,810	64,040	(4,844)	(2,755)	-	-		313,626	211,202	125,301
12871 State Proportionate Share	20,100	15,734	(1,190)	(677)	-	-		77,055	51,890	30,785
6729 LINCOLN COUNTY RURAL FIRE DIST	18,813	1,758	(3,976)	(2,261)	-	-		257,414	173,347	102,842
6729 State Proportionate Share	3,111	(265)	(977)	(556)	-	-		63,246	42,591	25,268
6730 LOCKWOOD RURAL FIRE DIST 8	14,953	2,156	(2,295)	(1,305)	-	-		148,595	100,067	59,367
6730 State Proportionate Share	2,922	143	(564)	(321)	-	-		36,508	24,585	14,586
6391 LOCKWOOD WATER & SEWER DISTRICT	29,665	(7,376)	(9,655)	(5,490)	-	-		625,050	420,920	249,721
6391 State Proportionate Share	2,796	(3,983)	(2,372)	(1,349)	-	-		153,568	103,415	61,354
6430 MADISON CONSERVATION DISTRICT	5,765	3,315	(2,275)	(1,294)	-	-		147,271	99,175	58,838
6430 State Proportionate Share	350	446	(559)	(318)	-	-		36,184	24,367	14,456
6355 MALTA CEMETERY DISTRICT	2,308	(1,455)	(1,183)	(673)	-	-		76,582	51,572	30,596
6355 State Proportionate Share	19	(591)	(291)	(165)	-	-		18,815	12,671	7,517
6672 MALTA IRRIGATION DISTRICT	58,823	(5,949)	(13,864)	(7,884)	-	-		897,611	604,467	358,615
6672 State Proportionate Share	8,980	(4,050)	(3,406)	(1,937)	-	-		220,535	148,512	88,109
9111 Meagher County Conservation District	-	-	-	-	-	-		-	-	-
9111 State Proportionate Share	-	-	-	-	-	-		-	-	-
6396 MILES CITY HOUSING AUTHORITY	689	(1,832)	(37)	(21)	-	-		2,382	1,604	952
6396 State Proportionate Share	170	(481)	(9)	(5)	-	-		585	394	234
6671 MILES COMMUNITY COLLEGE	166,486	17,493	(38,304)	(21,782)	-	-		2,479,882	1,669,995	990,767
6671 State Proportionate Share	24,702	(3,522)	(9,411)	(5,352)	-	-		609,280	410,300	243,421
6419 MILK RIVER JBC	11,308	(3,154)	(4,034)	(2,294)	-	-		261,159	175,869	104,339
6419 State Proportionate Share	1,014	(1,547)	(991)	(564)	-	-		64,163	43,208	25,635
6706 MISSOULA AREA SEC	3,031	(9,740)	(1,938)	(1,102)	-	-		125,466	84,491	50,127
6706 State Proportionate Share	(176)	(2,872)	(476)	(271)	-	-		30,826	20,759	12,316
6700 MISSOULA COUNTY AIRPORT	376,508	48,515	(98,732)	(56,144)	-	-		6,392,069	4,304,530	2,553,770
6700 State Proportionate Share	50,265	(7,464)	(24,257)	(13,794)	-	-		1,570,463	1,057,577	627,434
11782 MISSOULA IRRIGATION DISTRICT	15,442	4,323	(2,281)	(1,297)	-	-		147,696	99,461	59,008
11782 State Proportionate Share	3,065	706	(561)	(319)	-	-		36,289	24,438	14,498
6661 MISSOULA RURAL FIRE DISTRICT	41,238	2,949	(8,392)	(4,772)	-	-		543,283	365,856	217,053
6661 State Proportionate Share	6,952	(773)	(2,062)	(1,172)	-	-		133,477	89,886	53,327
6749 NO MONTANA JOINT REFUSE DISPOSAL DIST	98,967	4,668	(15,721)	(8,940)	-	-		1,017,804	685,407	406,635
6749 State Proportionate Share	18,906	(1,799)	(3,862)	(2,196)	-	-		250,063	168,397	99,906
6714 NORTH CENTRAL LEARNING SEC	(8,549)	(7,065)	(784)	(446)	-	-		50,731	34,163	20,268
6714 State Proportionate Share	(2,762)	(1,970)	(193)	(109)	-	-		12,464	8,393	4,980
6424 NORTH LAKE CO PUBLIC LIBRARY DIST	37,340	20,227	(6,522)	(3,709)	-	-		422,236	284,341	168,692
6424 State Proportionate Share	6,446	3,607	(6,392)	(911)	-	-		103,742	69,862	41,447
6398 NORTH VALLEY PUBLIC LIBRARY	17,490	(9,360)	(6,201)	(3,526)	-	-		401,441	270,337	160,384
6398 State Proportionate Share	1,577	(3,563)	(1,523)	(866)	-	-		98,627	66,417	39,404
6393 PABLO-LAKE COUNTY WATER & SEWER	(2,975)	(12,380)	(3,890)	(2,212)	-	-		251,837	169,591	100,614
6393 State Proportionate Share	(2,845)	(3,909)	(956)	(543)	-	-		61,876	41,669	24,721

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6386 PARK CO RURAL FIRE DISTRICT 1	27,706	8,859	(6,880)	(3,912)	-	-		445,396	299,938	177,946
6386 State Proportionate Share	4,045	1,040	(1,690)	(961)	-	-		109,432	73,693	43,721
6407 PARK COUNTY SEC	-	-	-	-	-	-		-	-	-
6407 State Proportionate Share	-	-	-	-	-	-		-	-	-
6383 PETROLEUM CO CONSERVATION DIST	18,718	(2,563)	(4,833)	(2,748)	-	-		312,876	210,696	125,001
6383 State Proportionate Share	2,639	(1,538)	(1,187)	(675)	-	-		76,872	51,767	30,712
10576 PHILIPSBURG AREA COMMUNITY LIBRARY	6,216	(2,474)	(788)	(448)	-	-		51,045	34,375	20,394
10576 State Proportionate Share	1,300	(783)	(194)	(110)	-	-		12,542	8,446	5,011
6404 PHILLIPS CONSERVATION DISTRICT	11,971	9,457	(685)	(390)	-	-		44,368	29,878	17,726
6404 State Proportionate Share	2,941	2,323	(168)	(96)	-	-		10,899	7,340	4,354
6674 PONDERA CO CANAL & RESERVOIR	150,205	(19,413)	(20,256)	(11,519)	-	-		1,311,434	883,142	523,946
6674 State Proportionate Share	30,113	(9,161)	(4,977)	(2,830)	-	-		322,206	216,979	128,728
6723 PONDERA COUNTY CEMETERY DIST 2	3,002	(2,098)	(1,254)	(713)	-	-		81,207	54,687	32,444
6723 State Proportionate Share	174	(770)	(308)	(175)	-	-		19,952	13,436	7,971
9854 PONDERA REGIONAL PORT AUTHORITY	4,774	(5,547)	(1,207)	(686)	-	-		78,154	52,630	31,224
9854 State Proportionate Share	685	(1,654)	(297)	(169)	-	-		19,202	12,931	7,672
6733 PORT OF MONTANA - PORT AUTHORITY	36,919	(5,991)	(7,108)	(4,042)	-	-		460,177	309,891	183,850
6733 State Proportionate Share	6,463	(2,837)	(1,746)	(993)	-	-		113,060	76,137	45,170
6679 PRAIRIE COUNTY HOSPITAL DISTRICT	212,699	28,139	(39,978)	(22,734)	-	-		2,588,275	1,742,989	1,034,072
6679 State Proportionate Share	37,100	(670)	(9,822)	(5,586)	-	-		635,921	428,240	254,064
6737 PRAIRIE VIEW SPECIAL SERVICES COOP	-	-	-	-	-	-		-	-	-
6737 State Proportionate Share	-	-	-	-	-	-		-	-	-
7277 PRICKLY PEAR SPECIAL SVCS COOP	6,791	2,188	(1,292)	(735)	-	-		83,673	56,347	33,429
7277 State Proportionate Share	1,001	154	(318)	(181)	-	-		20,558	13,844	8,213
6415 RAE WATER AND SEWER DISTRICT	(35,741)	(17,046)	(7,200)	(4,094)	-	-		466,116	313,891	186,223
6415 State Proportionate Share	(13,583)	(5,715)	(1,769)	(1,006)	-	-		114,519	77,119	45,753
7688 RED LODGE RURAL FIRE DISTRICT 7	114,383	54,377	(13,371)	(7,603)	-	-		865,670	582,957	345,854
7688 State Proportionate Share	24,547	11,594	(3,285)	(1,868)	-	-		212,687	143,227	84,973
6673 RICHLAND CO HOUSING AUTHORITY	15,648	(8,872)	(12,998)	(7,392)	-	-		841,536	566,705	336,212
6673 State Proportionate Share	(2,983)	(4,909)	(3,194)	(1,816)	-	-		206,756	139,233	82,603
7682 RONAN LIBRARY DISTRICT	19,044	4,924	(3,971)	(2,258)	-	-		257,066	173,113	102,703
7682 State Proportionate Share	3,179	555	(976)	(555)	-	-		63,158	42,532	25,233
6352 ROUNDUP COMMUNITY LIBRARY	930	(467)	(379)	(216)	-	-		24,548	16,531	9,808
6352 State Proportionate Share	59	(190)	(93)	(53)	-	-		6,031	4,061	2,410
6388 SEELEY LAKE MISSOULA CO WATER DISTRICT	7,360	(5,267)	(3,584)	(2,038)	-	-		232,011	156,240	92,693
6388 State Proportionate Share	(68)	(2,252)	(880)	(501)	-	-		57,002	38,386	22,774
7694 SEELEY LAKE RURAL FIRE DISTRICT	3,567	(564)	(953)	(542)	-	-		61,731	41,571	24,663
7694 State Proportionate Share	486	(319)	(234)	(133)	-	-		15,165	10,212	6,059
6413 SHERIDAN DANIELS SEC	-	-	-	-	-	-		-	-	-
6413 State Proportionate Share	-	-	-	-	-	-		-	-	-
6735 SIDNEY RICHLAND AIRPORT AUTHORITY	39,275	14,537	(6,356)	(3,615)	-	-		411,528	277,130	164,414
6735 State Proportionate Share	7,238	2,356	(1,562)	(888)	-	-		101,108	68,088	40,395
9213 SOMERS COUNTY WATER & SEWER DISTRICT	2,200	(768)	(821)	(467)	-	-		53,183	35,815	21,248
9213 State Proportionate Share	(131)	(653)	(202)	(115)	-	-		13,067	8,799	5,220
12749 Stevensville Rural Fire District	12,552	9,856	(735)	(418)	-	-		47,575	32,038	19,007
12749 State Proportionate Share	3,084	2,422	(181)	(103)	-	-		11,689	7,872	4,670
6734 TETON COUNTY CONSERVATION DIST	1,991	(520)	(534)	(304)	-	-		34,589	23,293	13,819
6734 State Proportionate Share	270	(231)	(131)	(75)	-	-		8,498	5,723	3,395
6344 UPPER MUSSELSHELL CONSERVATION DIST	4,696	806	(734)	(417)	-	-		47,523	32,003	18,986
6344 State Proportionate Share	911	76	(180)	(103)	-	-		11,676	7,863	4,665

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6345 URBAN TRANS DIST/DAWSON CO	25,364	2,228	(5,088)	(2,893)	-	-	-	329,409	221,830	131,606
6345 State Proportionate Share	4,336	(345)	(1,250)	(711)	-	-	-	80,933	54,502	32,334
6387 VALLEY COUNTY CONSERVATION DISTRICT	7,060	747	(533)	(303)	-	-	-	34,523	23,248	13,793
6387 State Proportionate Share	1,666	97	(131)	(74)	-	-	-	8,481	5,712	3,389
6726 VICTOR WATER & SEWER	(3,231)	(5,251)	(1,039)	(591)	-	-	-	67,295	45,318	26,886
6726 State Proportionate Share	(1,431)	(1,547)	(255)	(145)	-	-	-	16,534	11,134	6,606
6669 WHITEFISH HOUSING AUTHORITY	7,694	(140)	(3,347)	(1,903)	-	-	-	216,686	145,920	86,571
6669 State Proportionate Share	378	(642)	(822)	(468)	-	-	-	53,238	35,851	21,270
6361 YELLOWSTONE CITY-COUNTY HEALTH DEPT	(802,438)	(1,838,624)	(391,562)	(222,662)	-	-	-	25,350,427	17,071,418	10,128,045
6361 State Proportionate Share	(462,568)	(583,244)	(96,203)	(54,706)	-	-	-	6,228,333	4,194,267	2,488,354
6698 YELLOWSTONE WEST CARBON SEC	6,777	(3,466)	(2,942)	(1,673)	-	-	-	190,448	128,251	76,088
6698 State Proportionate Share	334	(1,430)	(723)	(411)	-	-	-	46,788	31,508	18,693
6608 BEAVERHEAD COUNTY HIGH SCHOOL	30,639	(37,656)	(18,033)	(10,255)	-	-	-	1,167,509	786,221	466,445
6608 State Proportionate Share	511	(13,582)	(4,989)	(2,837)	-	-	-	322,973	217,496	129,035
6354 BIG SKY SCHOOL DISTRICT #72	75,760	(33,796)	(21,705)	(12,343)	-	-	-	1,405,212	946,294	561,413
6354 State Proportionate Share	11,624	(14,853)	(6,004)	(3,414)	-	-	-	388,732	261,779	155,307
11464 CARDWELL SCHOOL DISTRICT	12,314	(3,602)	(1,339)	(761)	-	-	-	86,673	58,367	34,628
11464 State Proportionate Share	3,103	(1,219)	(370)	(211)	-	-	-	23,977	16,146	9,579
6760 GREAT FALLS PUBLIC SCHOOLS	635,759	(397,463)	(283,603)	(161,271)	-	-	-	18,360,986	12,364,607	7,335,612
6760 State Proportionate Share	56,068	(156,743)	(78,455)	(44,614)	-	-	-	5,079,341	3,420,516	2,029,307
6910 HAVRE PUBLIC SCHOOLS	180,389	(50,099)	(66,233)	(37,664)	-	-	-	4,288,054	2,887,650	1,713,171
6910 State Proportionate Share	18,639	(28,746)	(18,322)	(10,419)	-	-	-	1,186,223	798,823	473,922
6625 JEFFERSON COUNTY HIGH SCHOOL	16,126	(13,517)	(6,069)	(3,451)	-	-	-	392,889	264,579	156,968
6625 State Proportionate Share	1,334	(5,237)	(1,679)	(955)	-	-	-	108,687	73,192	43,423
6624 JORDAN PUBLIC SCHOOLS	13,914	(7,257)	(6,012)	(3,419)	-	-	-	389,207	262,098	155,496
6624 State Proportionate Share	1,385	(2,917)	(1,663)	(946)	-	-	-	107,670	72,507	43,016
6375 JUDITH GAP SCHOOL	12,984	(7,320)	(4,922)	(2,799)	-	-	-	318,642	214,579	127,304
6375 State Proportionate Share	1,617	(2,783)	(1,362)	(774)	-	-	-	88,149	59,361	35,217
10734 KINSEY SCHOOL DISTRICT #63	(267)	(3,103)	(881)	(501)	-	-	-	57,013	38,393	22,778
10734 State Proportionate Share	(498)	(1,012)	(244)	(139)	-	-	-	15,771	10,621	6,301
6944 LAVINA K-12	(4,594)	(11,484)	(3,913)	(2,225)	-	-	-	253,325	170,593	101,209
6944 State Proportionate Share	(3,242)	(3,837)	(1,082)	(616)	-	-	-	70,078	47,192	27,998
10132 LIBERTY SCHOOL DISTRICT 10	12,621	1,704	(1,902)	(1,081)	-	-	-	123,124	82,914	49,191
10132 State Proportionate Share	2,933	224	(526)	(299)	-	-	-	34,061	22,937	13,608
12133 McCormick School District 15	17,786	(2,685)	(999)	(568)	-	-	-	64,700	43,570	25,849
12133 State Proportionate Share	4,924	(909)	(276)	(157)	-	-	-	17,899	12,053	7,151
7692 OVANDO ELEMENTARY SCHOOL DISTRICT 11	12,618	(2,717)	(1,138)	(647)	-	-	-	73,692	49,626	29,442
7692 State Proportionate Share	3,290	(937)	(315)	(179)	-	-	-	20,386	13,729	8,145
6628 POWDER RIVER COUNTY HIGH SCHOOL	18,838	8,775	(10,164)	(5,780)	-	-	-	658,011	443,116	262,890
6628 State Proportionate Share	941	365	(2,812)	(1,599)	-	-	-	182,029	122,581	72,724
12134 Rau Elementary School SD 21	(8,218)	(8,866)	(3,428)	(1,949)	-	-	-	221,948	149,463	88,673
12134 State Proportionate Share	(4,112)	(3,019)	(948)	(539)	-	-	-	61,398	41,346	24,530
6781 SCHOOL DISTRICT 1 & 7 - HYSHAM	25,319	8,303	(3,777)	(2,148)	-	-	-	244,544	164,680	97,701
6781 State Proportionate Share	5,186	1,319	(1,045)	(594)	-	-	-	67,651	45,557	27,028
6861 SCHOOL DISTRICT 1 & 7 - TOWNSEND	59,071	1,169	(19,451)	(11,061)	-	-	-	1,259,307	848,039	503,120
6861 State Proportionate Share	8,049	(3,412)	(5,381)	(3,060)	-	-	-	348,369	234,597	139,181
6751 SCHOOL DISTRICT 1 - BIG TIMBER	6,234	(15,100)	(4,898)	(2,785)	-	-	-	317,132	213,562	126,701
6751 State Proportionate Share	(1,449)	(6,027)	(1,355)	(771)	-	-	-	87,730	59,079	35,050
6752 SCHOOL DISTRICT 1 - BUTTE	226,900	(193,631)	(123,805)	(70,402)	-	-	-	8,015,340	5,397,669	3,202,302
6752 State Proportionate Share	1,285	(83,482)	(34,249)	(19,475)	-	-	-	2,217,312	1,493,177	885,864

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6753 SCHOOL DISTRICT 1 - CHOTEAU	39,400	(21,124)	(13,872)	(7,888)	-	-		898,077	604,781	358,801
6753 State Proportionate Share	5,395	(8,016)	(3,837)	(2,182)	-	-		248,440	167,304	99,257
6754 SCHOOL DISTRICT 1 - CIRCLE	(7,274)	(19,650)	(6,183)	(3,516)	-	-		400,298	269,568	159,928
6754 State Proportionate Share	(5,127)	(6,494)	(1,710)	(973)	-	-		110,739	74,573	44,243
6755 SCHOOL DISTRICT 1 - CLANCY	22,876	(16,642)	(10,751)	(6,114)	-	-		696,066	468,743	278,094
6755 State Proportionate Share	957	(6,824)	(2,974)	(1,691)	-	-		192,556	129,671	76,930
6756 SCHOOL DISTRICT 1 - CORVALLIS	101,851	(16,092)	(35,034)	(19,922)	-	-		2,268,180	1,527,432	906,187
6756 State Proportionate Share	11,741	(12,575)	(9,692)	(5,511)	-	-		627,460	422,543	250,684
6757 SCHOOL DISTRICT 1 - DEER LODGE	118,818	25,508	(18,609)	(10,582)	-	-		1,204,779	811,319	481,336
6757 State Proportionate Share	26,651	4,024	(5,148)	(2,927)	-	-		333,284	224,439	133,154
6342 SCHOOL DISTRICT 1 - FORT BENTON	18,890	(33,465)	(11,349)	(6,453)	-	-		734,726	494,777	293,539
6342 State Proportionate Share	359	(11,174)	(3,139)	(1,785)	-	-		203,253	136,874	81,204
6758 SCHOOL DISTRICT 1 - GLASGOW	43,378	(31,978)	(29,324)	(16,675)	-	-		1,898,460	1,278,456	758,476
6758 State Proportionate Share	(1,417)	(13,955)	(8,112)	(4,613)	-	-		525,180	353,665	209,821
6759 SCHOOL DISTRICT 1 - GLENDIVE	38,128	(58,823)	(33,217)	(18,889)	-	-		2,150,547	1,448,216	859,190
6759 State Proportionate Share	(5,929)	(23,199)	(9,189)	(5,225)	-	-		594,914	400,626	237,681
6778 SCHOOL DISTRICT 1 - HEART BUTTE	(2,180)	(44,512)	(8,538)	(4,855)	-	-		552,788	372,257	220,851
6778 State Proportionate Share	(5,349)	(14,306)	(2,362)	(1,343)	-	-		152,920	102,979	61,095
6761 SCHOOL DISTRICT 1 - HELENA	157,170	(335,613)	(188,322)	(107,089)	-	-		12,192,266	8,210,484	4,871,075
6761 State Proportionate Share	(46,371)	(129,589)	(52,096)	(29,625)	-	-		3,372,805	2,271,305	1,347,509
6771 SCHOOL DISTRICT 1 - LEWISTOWN	44,965	(96,920)	(46,198)	(26,271)	-	-		2,990,955	2,014,161	1,194,952
6771 State Proportionate Share	(10,612)	(37,245)	(12,780)	(7,267)	-	-		827,405	557,189	330,566
6772 SCHOOL DISTRICT 1 - MILES CITY	75,352	11,379	(32,061)	(18,232)	-	-		2,075,696	1,397,810	829,286
6772 State Proportionate Share	6,621	(2,324)	(8,869)	(5,044)	-	-		574,214	386,686	229,411
6773 SCHOOL DISTRICT 1 - MISSOULA	665,507	(253,908)	(272,229)	(154,803)	-	-		17,624,605	11,868,715	7,041,412
6773 State Proportionate Share	65,627	(118,053)	(75,309)	(42,825)	-	-		4,875,656	3,283,352	1,947,930
6775 SCHOOL DISTRICT 1 - PHILIPSBURG	(346)	(1,917)	(8,027)	(4,565)	-	-		519,701	349,975	207,632
6775 State Proportionate Share	(4,438)	(2,037)	(2,221)	(1,263)	-	-		143,769	96,816	57,439
6774 SCHOOL DISTRICT 1 - PLAINS	21,552	(30,063)	(12,405)	(7,054)	-	-		803,142	540,850	320,873
6774 State Proportionate Share	538	(10,510)	(3,432)	(1,951)	-	-		222,177	149,618	88,764
6776 SCHOOL DISTRICT 1 - RED LODGE	53,189	(505)	(14,765)	(8,396)	-	-		955,891	643,714	381,899
6776 State Proportionate Share	8,080	(3,398)	(4,084)	(2,323)	-	-		264,435	178,075	105,647
6777 SCHOOL DISTRICT 1 - SCOBEE	15,983	8,089	(6,084)	(3,460)	-	-		393,895	265,256	157,370
6777 State Proportionate Share	(1,252)	(1,374)	(1,683)	(957)	-	-		108,965	73,379	43,534
6983 SCHOOL DISTRICT 1 - TROY	69,463	(65,156)	(18,097)	(10,291)	-	-		1,171,644	789,005	468,097
6983 State Proportionate Share	12,073	(21,763)	(5,006)	(2,847)	-	-		324,120	218,268	129,493
6883 SCHOOL DISTRICT 10 - ANACONDA	(7,608)	(35,098)	(26,255)	(14,930)	-	-		1,699,769	1,144,654	679,094
6883 State Proportionate Share	(14,833)	(13,737)	(7,263)	(4,130)	-	-		470,219	316,653	187,863
6995 SCHOOL DISTRICT 10 - CAYUSE	35,367	(8,473)	(7,889)	(4,486)	-	-		510,761	343,956	204,060
6995 State Proportionate Share	6,284	(3,527)	(2,182)	(1,241)	-	-		141,294	95,150	56,450
6884 SCHOOL DISTRICT 10 - CHINOOK	39,666	6	(13,367)	(7,601)	-	-		865,428	582,794	345,757
6884 State Proportionate Share	5,732	(2,144)	(3,698)	(2,103)	-	-		239,408	161,221	95,649
6885 SCHOOL DISTRICT 10 - CONRAD	(30,138)	(37,533)	(12,542)	(7,132)	-	-		811,962	546,789	324,396
6885 State Proportionate Share	(15,373)	(12,848)	(3,469)	(1,973)	-	-		224,621	151,264	89,741
6886 SCHOOL DISTRICT 10 - DILLON	29,764	(9,458)	(13,456)	(7,652)	-	-		871,155	586,651	348,045
6886 State Proportionate Share	995	(6,307)	(3,722)	(2,117)	-	-		240,993	162,289	96,282
6887 SCHOOL DISTRICT 10 - NOXON	15,327	(6,996)	(5,669)	(3,223)	-	-		366,993	247,140	146,622
6887 State Proportionate Share	1,914	(2,870)	(1,568)	(892)	-	-		101,523	68,367	40,561
6363 SCHOOL DISTRICT 104 - SPRING CREEK	193	(280)	(167)	(95)	-	-		10,834	7,296	4,328
6363 State Proportionate Share	(20)	(104)	(46)	(26)	-	-		2,998	2,019	1,198

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6982 SCHOOL DISTRICT 11 & 2 - DRUMMOND	(7,755)	(6,907)	(5,903)	(3,357)	-	-	-	382,161	257,354	152,682
6982 State Proportionate Share	(5,355)	(3,593)	(1,633)	(929)	-	-	-	105,719	71,193	42,237
6362 SCHOOL DISTRICT 11 - BRORSON	967	(597)	(633)	(360)	-	-	-	40,965	27,586	16,366
6362 State Proportionate Share	(5)	(259)	(175)	(100)	-	-	-	11,333	7,632	4,528
6889 SCHOOL DISTRICT 11 - POTOMAC	6,353	(8,548)	(3,148)	(1,790)	-	-	-	203,777	137,227	81,413
6889 State Proportionate Share	441	(2,889)	(871)	(495)	-	-	-	56,373	37,962	22,522
6412 SCHOOL DISTRICT 11 - WISE RIVER	(106)	(3,243)	(433)	(246)	-	-	-	28,036	18,880	11,201
6412 State Proportionate Share	(237)	(990)	(120)	(68)	-	-	-	7,756	5,223	3,099
7026 SCHOOL DISTRICT 115 - WINIFRED	5,857	(11,610)	(5,518)	(3,138)	-	-	-	357,216	240,555	142,715
7026 State Proportionate Share	(828)	(4,097)	(1,526)	(868)	-	-	-	98,820	66,547	39,481
6891 SCHOOL DISTRICT 12 - BAKER	35,427	(4,059)	(17,588)	(10,001)	-	-	-	1,138,676	766,804	454,926
6891 State Proportionate Share	1,788	(4,265)	(4,865)	(2,767)	-	-	-	314,999	212,126	125,849
6893 SCHOOL DISTRICT 12 - HARLEM	83,937	(44,642)	(27,836)	(15,829)	-	-	-	1,802,168	1,213,611	720,005
6893 State Proportionate Share	12,320	(16,674)	(7,701)	(4,379)	-	-	-	498,546	335,729	199,180
6406 SCHOOL DISTRICT 12 - HAVRE	(5,821)	(5,075)	(389)	(221)	-	-	-	25,161	16,944	10,052
6406 State Proportionate Share	(1,951)	(1,509)	(108)	(61)	-	-	-	6,960	4,687	2,781
6890 SCHOOL DISTRICT 12 - LIMA	12,073	5,000	(2,568)	(1,461)	-	-	-	166,286	111,980	66,435
6890 State Proportionate Share	1,487	(322)	(711)	(404)	-	-	-	46,001	30,978	18,378
6895 SCHOOL DISTRICT 12 - ROSEBUD	19,904	(6,819)	(3,904)	(2,220)	-	-	-	252,752	170,208	100,980
6895 State Proportionate Share	4,196	(2,498)	(1,080)	(614)	-	-	-	69,921	47,086	27,935
6896 SCHOOL DISTRICT 12 - SACO	17,747	(1,008)	(5,733)	(3,260)	-	-	-	371,181	249,960	148,295
6896 State Proportionate Share	2,358	(1,402)	(1,586)	(902)	-	-	-	102,681	69,147	41,023
6897 SCHOOL DISTRICT 12 - STANFORD	(1,726)	(11,634)	(5,727)	(3,257)	-	-	-	370,784	249,692	148,136
6897 State Proportionate Share	(3,227)	(4,133)	(1,584)	(901)	-	-	-	102,572	69,073	40,980
6892 SCHOOL DISTRICT 13 - BOX ELDER	104,110	(31,804)	(34,661)	(19,710)	-	-	-	2,243,984	1,511,138	896,520
6892 State Proportionate Share	13,810	(15,159)	(9,588)	(5,452)	-	-	-	620,766	418,035	248,010
6901 SCHOOL DISTRICT 13 - EUREKA	49,401	(11,633)	(20,970)	(11,925)	-	-	-	1,357,623	914,247	542,400
6901 State Proportionate Share	4,170	(6,899)	(5,801)	(3,299)	-	-	-	375,566	252,913	150,047
6349 SCHOOL DISTRICT 13 - FISHTAIL	539	(512)	(355)	(202)	-	-	-	22,957	15,459	9,172
6349 State Proportionate Share	(379)	(587)	(98)	(56)	-	-	-	6,350	4,276	2,537
6894 SCHOOL DISTRICT 13 - LONE ROCK	47,471	12,623	(7,137)	(4,059)	-	-	-	462,068	311,165	184,606
6894 State Proportionate Share	10,884	2,626	(1,974)	(1,123)	-	-	-	127,825	86,080	51,069
6903 SCHOOL DISTRICT 13 - NASHUA	2,473	(10,575)	(4,929)	(2,803)	-	-	-	319,090	214,881	127,483
6903 State Proportionate Share	(2,021)	(4,051)	(1,363)	(775)	-	-	-	88,273	59,445	35,267
6898 SCHOOL DISTRICT 14 - BONNER	18,656	(14,899)	(9,344)	(5,313)	-	-	-	604,931	407,371	241,683
6898 State Proportionate Share	1,052	(5,572)	(2,585)	(1,470)	-	-	-	167,345	112,693	66,858
7273 SCHOOL DISTRICT 14 - FORTINE	29,500	(4,859)	(3,697)	(2,102)	-	-	-	239,364	161,192	95,631
7273 State Proportionate Share	7,204	(1,908)	(1,023)	(582)	-	-	-	66,216	44,591	26,455
6900 SCHOOL DISTRICT 14 - HOT SPRINGS	(2,140)	(7,830)	(7,259)	(4,128)	-	-	-	469,986	316,497	187,770
6900 State Proportionate Share	(4,074)	(3,255)	(2,008)	(1,142)	-	-	-	130,014	87,554	51,944
6906 SCHOOL DISTRICT 14 - MALTA	48,242	(24,958)	(14,872)	(8,457)	-	-	-	962,821	648,380	384,668
6906 State Proportionate Share	7,172	(9,663)	(4,114)	(2,339)	-	-	-	266,352	179,366	106,413
6992 SCHOOL DISTRICT 14 - SHELBY	9,931	(64,083)	(20,410)	(11,606)	-	-	-	1,321,350	889,820	527,908
6992 State Proportionate Share	(6,629)	(21,214)	(5,646)	(3,211)	-	-	-	365,532	246,156	146,038
6881 SCHOOL DISTRICT 15 HELENA FLATS- KALISPELL	6,914	2,475	(5,581)	(3,173)	-	-	-	361,296	243,303	144,346
6881 State Proportionate Share	(525)	(424)	(1,544)	(878)	-	-	-	99,948	67,307	39,931
6904 SCHOOL DISTRICT 15 & 17 - WILLOW CREEK	9,439	2,658	(4,092)	(2,327)	-	-	-	264,934	178,411	105,847
6904 State Proportionate Share	936	193	(1,132)	(644)	-	-	-	73,290	49,355	29,281
6905 SCHOOL DISTRICT 15 & 6 - FLO-CARLTON	(7,387)	(22,240)	(16,291)	(9,264)	-	-	-	1,054,712	710,262	421,380
6905 State Proportionate Share	(10,824)	(9,731)	(4,507)	(2,563)	-	-	-	291,761	196,477	116,565

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6907 SCHOOL DISTRICT 15 - CUSTER	5,355	(5,706)	(3,713)	(2,112)	-	-	-	240,411	161,897	96,050
6907 State Proportionate Share	(1,393)	(3,411)	(1,027)	(584)	-	-	-	66,505	44,786	26,570
6908 SCHOOL DISTRICT 15 - CUT BANK	5,426	(73,152)	(28,344)	(16,118)	-	-	-	1,835,020	1,235,734	733,130
6908 State Proportionate Share	(16,453)	(29,281)	(7,841)	(4,459)	-	-	-	507,630	341,847	202,809
6909 SCHOOL DISTRICT 15 - EKALAKA	(3,317)	(17,456)	(8,629)	(4,907)	-	-	-	558,630	376,191	223,185
6909 State Proportionate Share	(7,015)	(7,733)	(2,387)	(1,357)	-	-	-	154,538	104,068	61,741
6973 SCHOOL DISTRICT 159 - WINNETT	22,113	685	(4,804)	(2,732)	-	-	-	310,988	209,425	124,247
6973 State Proportionate Share	4,113	(811)	(1,329)	(756)	-	-	-	86,030	57,934	34,371
6882 SCHOOL DISTRICT 16 - HARLOWTON	43,911	(18,620)	(11,482)	(6,529)	-	-	-	743,360	500,592	296,988
6882 State Proportionate Share	7,138	(7,055)	(3,176)	(1,806)	-	-	-	205,641	138,482	82,158
6911 SCHOOL DISTRICT 17 - CULBERTSON	65,519	(987)	(13,499)	(7,676)	-	-	-	873,965	588,543	349,168
6911 State Proportionate Share	13,512	(2,162)	(3,734)	(2,124)	-	-	-	241,769	162,811	96,592
6365 SCHOOL DISTRICT 17 - MORIN	(982)	(1,685)	(604)	(343)	-	-	-	39,095	26,328	15,619
6365 State Proportionate Share	(1,421)	(1,376)	(167)	(95)	-	-	-	10,815	7,283	4,321
6912 SCHOOL DISTRICT 17 H - HARDIN	232,479	13,954	(82,202)	(46,744)	-	-	-	5,321,890	3,583,853	2,126,210
6912 State Proportionate Share	29,814	(9,442)	(22,740)	(12,931)	-	-	-	1,472,224	991,421	588,185
6913 SCHOOL DISTRICT 18 - VALIER	10,197	(20,379)	(7,527)	(4,280)	-	-	-	487,327	328,175	194,698
6913 State Proportionate Share	(462)	(6,891)	(2,082)	(1,184)	-	-	-	134,811	90,784	53,860
6380 SCHOOL DISTRICT 18 - WOODMAN	10,625	8,098	(1,976)	(1,124)	-	-	-	127,945	86,160	51,117
6380 State Proportionate Share	2,294	2,047	(547)	(311)	-	-	-	35,393	23,834	14,140
6977 SCHOOL DISTRICT 19 - COLSTRIP	16,533	(73,246)	(33,761)	(19,198)	-	-	-	2,185,748	1,471,921	873,254
6977 State Proportionate Share	(12,162)	(26,636)	(9,340)	(5,311)	-	-	-	604,666	407,192	241,577
6787 SCHOOL DISTRICT 2 - BRIDGER	33,745	(1,888)	(9,650)	(5,488)	-	-	-	624,769	420,731	249,609
6787 State Proportionate Share	5,049	(2,611)	(2,670)	(1,518)	-	-	-	172,833	116,389	69,051
6784 SCHOOL DISTRICT 2 & 11 - BIG SANDY	4,457	(7,955)	(8,933)	(5,080)	-	-	-	578,328	389,456	231,055
6784 State Proportionate Share	(2,861)	(3,524)	(2,471)	(1,405)	-	-	-	159,986	107,738	63,918
6979 SCHOOL DISTRICT 2 & 3 - PRYOR	13,435	(57,278)	(14,863)	(8,452)	-	-	-	962,268	648,008	384,447
6979 State Proportionate Share	(2,949)	(18,491)	(4,112)	(2,338)	-	-	-	266,197	179,261	106,351
6785 SCHOOL DISTRICT 2 - ALBERTON	5,814	(29,224)	(5,887)	(3,348)	-	-	-	381,159	256,679	152,281
6785 State Proportionate Share	(1,025)	(9,694)	(1,629)	(926)	-	-	-	105,442	71,006	42,126
6782 SCHOOL DISTRICT 2 - ALDER	(3,866)	(10,591)	(686)	(390)	-	-	-	44,429	29,919	17,750
6782 State Proportionate Share	(1,500)	(3,132)	(190)	(108)	-	-	-	12,290	8,277	4,910
6786 SCHOOL DISTRICT 2 - BILLINGS	896,911	(391,168)	(392,971)	(223,463)	-	-	-	25,441,650	17,132,849	10,164,491
6786 State Proportionate Share	67,005	(183,549)	(108,711)	(61,818)	-	-	-	7,038,109	4,739,585	2,811,877
6796 SCHOOL DISTRICT 2 - DEER PARK	8,640	(7,243)	(3,742)	(2,128)	-	-	-	242,262	163,143	96,789
6796 State Proportionate Share	855	(2,597)	(1,035)	(589)	-	-	-	67,018	45,131	26,775
6789 SCHOOL DISTRICT 2 - DODSON	25,649	2,006	(6,701)	(3,810)	-	-	-	433,828	292,148	173,324
6789 State Proportionate Share	4,063	(358)	(1,854)	(1,054)	-	-	-	120,012	80,818	47,947
7059 SCHOOL DISTRICT 2 - DUPUYER	497	(1,940)	(899)	(511)	-	-	-	58,209	39,199	23,256
7059 State Proportionate Share	(274)	(681)	(249)	(141)	-	-	-	16,102	10,844	6,433
6783 SCHOOL DISTRICT 2 - FRAZER	(23,362)	(39,437)	(10,028)	(5,703)	-	-	-	649,261	437,224	259,394
6783 State Proportionate Share	(12,052)	(12,741)	(2,774)	(1,578)	-	-	-	179,609	120,952	71,758
6794 SCHOOL DISTRICT 2 - STEVENSVILLE	(7,200)	(65,631)	(23,459)	(13,340)	-	-	-	1,518,761	1,022,760	606,778
6794 State Proportionate Share	(14,032)	(22,811)	(6,490)	(3,690)	-	-	-	420,143	282,932	167,856
6792 SCHOOL DISTRICT 2 - SUNBURST	33,025	(24,116)	(7,895)	(4,490)	-	-	-	511,143	344,212	204,213
6792 State Proportionate Share	5,371	(8,917)	(2,184)	(1,242)	-	-	-	141,400	95,221	56,492
6793 SCHOOL DISTRICT 2 - THOMPSON FALLS	29,640	(23,362)	(13,204)	(7,509)	-	-	-	854,877	575,689	341,542
6793 State Proportionate Share	2,760	(8,536)	(3,653)	(2,077)	-	-	-	236,490	159,256	94,483
7063 SCHOOL DISTRICT 2-27 - LODGE GRASS	87,102	(51,072)	(34,576)	(19,662)	-	-	-	2,238,497	1,507,443	894,328
7063 State Proportionate Share	10,107	(19,455)	(9,565)	(5,439)	-	-	-	619,244	417,009	247,401

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6915 SCHOOL DISTRICT 20 - GARRISON	6,710	1,803	(892)	(507)	-	-	-	57,775	38,907	23,083
6915 State Proportionate Share	1,616	393	(247)	(140)	-	-	-	15,983	10,763	6,386
6369 SCHOOL DISTRICT 20 - KILA	18,682	(4,212)	(5,127)	(2,915)	-	-	-	331,920	223,521	132,609
6369 State Proportionate Share	3,255	(1,921)	(1,418)	(807)	-	-	-	91,821	61,834	36,685
6916 SCHOOL DISTRICT 20 - PLENTYWOOD	15,482	(587)	(11,914)	(6,775)	-	-	-	771,310	519,414	308,155
6916 State Proportionate Share	(2,111)	(3,118)	(3,296)	(1,874)	-	-	-	213,372	143,688	85,247
6930 SCHOOL DISTRICT 20 - WHITEWATER	1,577	(4,919)	(2,634)	(1,498)	-	-	-	170,532	114,839	68,131
6930 State Proportionate Share	(765)	(1,777)	(729)	(414)	-	-	-	47,176	31,769	18,848
9853 SCHOOL DISTRICT 20-DeSmet	20,484	(6,059)	(3,682)	(2,094)	-	-	-	238,387	160,534	95,241
9853 State Proportionate Share	3,834	(2,724)	(1,019)	(579)	-	-	-	65,947	44,410	26,347
6918 SCHOOL DISTRICT 21 - BROADVIEW	32,654	4,252	(6,655)	(3,784)	-	-	-	430,857	290,147	172,137
6918 State Proportionate Share	6,775	75	(1,841)	(1,047)	-	-	-	119,191	80,265	47,619
6951 SCHOOL DISTRICT 21 - FAIRFIELD	614	(34,038)	(12,891)	(7,331)	-	-	-	834,605	562,038	333,443
6951 State Proportionate Share	(5,901)	(11,553)	(3,566)	(2,028)	-	-	-	230,882	155,480	92,242
7275 SCHOOL DISTRICT 21 - GALATA	(6,777)	(4,367)	(28)	(16)	-	-	-	1,812	1,220	724
7275 State Proportionate Share	(2,295)	(1,484)	(8)	(4)	-	-	-	501	338	200
9220 SCHOOL DISTRICT 22-COTTONWOOD	(2,100)	(355)	(14)	(8)	-	-	-	875	589	350
9220 State Proportionate Share	(640)	(288)	(4)	(2)	-	-	-	242	163	97
7040 SCHOOL DISTRICT 23 - BILLINGS	(6,789)	(7,521)	(6,546)	(3,723)	-	-	-	423,825	285,411	169,327
7040 State Proportionate Share	(5,148)	(3,067)	(1,811)	(1,030)	-	-	-	117,245	78,955	46,842
7007 SCHOOL DISTRICT 23 - HARRISON	3,462	(16,985)	(4,669)	(2,655)	-	-	-	302,264	203,550	120,761
7007 State Proportionate Share	(1,156)	(5,520)	(1,292)	(734)	-	-	-	83,617	56,309	33,407
7073 SCHOOL DISTRICT 23 - LUSTRE	9,684	7,081	(2,143)	(1,219)	-	-	-	138,747	93,434	55,432
7073 State Proportionate Share	1,929	1,731	(593)	(337)	-	-	-	38,379	25,845	15,333
6920 SCHOOL DISTRICT 23 - MISSOULA	51,807	1,809	(14,751)	(8,388)	-	-	-	955,020	643,127	381,551
6920 State Proportionate Share	8,763	(1,534)	(4,081)	(2,320)	-	-	-	264,191	177,911	105,550
6921 SCHOOL DISTRICT 23 - POLSON	63,654	(62,090)	(49,559)	(28,182)	-	-	-	3,208,554	2,160,696	1,281,887
6921 State Proportionate Share	(6,165)	(26,173)	(13,710)	(7,796)	-	-	-	887,598	597,724	354,615
6922 SCHOOL DISTRICT 23 - ROBERTS	1,905	(11,843)	(5,997)	(3,410)	-	-	-	388,288	261,480	155,129
6922 State Proportionate Share	(2,257)	(4,231)	(1,659)	(943)	-	-	-	107,413	72,333	42,914
6899 SCHOOL DISTRICT 24 - HUNTLEY PROJECT	90,280	(13,527)	(35,208)	(20,021)	-	-	-	2,279,450	1,535,021	910,690
6899 State Proportionate Share	9,794	(10,056)	(9,740)	(5,539)	-	-	-	630,577	424,641	251,929
6923 SCHOOL DISTRICT 24 - THREE FORKS	43,135	(21,320)	(15,779)	(8,973)	-	-	-	1,021,558	687,935	408,134
6923 State Proportionate Share	5,585	(8,783)	(4,365)	(2,482)	-	-	-	282,600	190,308	112,905
6924 SCHOOL DISTRICT 25 - HOBSON	33,731	12,595	(6,196)	(3,523)	-	-	-	401,127	270,126	160,259
6924 State Proportionate Share	6,654	2,088	(1,714)	(975)	-	-	-	110,966	74,727	44,333
6925 SCHOOL DISTRICT 26 - LOCKWOOD	53,491	(30,092)	(25,993)	(14,781)	-	-	-	1,682,827	1,133,245	672,326
6925 State Proportionate Share	3,755	(12,446)	(7,191)	(4,089)	-	-	-	465,530	313,496	185,990
7094 SCHOOL DISTRICT 26 - REICHLER	5,998	(1,120)	(669)	(381)	-	-	-	43,335	29,182	17,313
7094 State Proportionate Share	1,504	(414)	(185)	(105)	-	-	-	11,988	8,073	4,789
6395 SCHOOL DISTRICT 27 - ELLISTON	5,192	2,448	(863)	(491)	-	-	-	55,896	37,641	22,332
6395 State Proportionate Share	1,169	582	(239)	(136)	-	-	-	15,463	10,413	6,178
7010 SCHOOL DISTRICT 27 - GRASS RANGE	(2,738)	(10,487)	(2,417)	(1,374)	-	-	-	156,451	105,357	62,506
7010 State Proportionate Share	(2,633)	(3,739)	(668)	(380)	-	-	-	43,279	29,145	17,291
7032 SCHOOL DISTRICT 27 - MONFORTON	19,062	(40,283)	(9,457)	(5,378)	-	-	-	612,252	412,301	244,608
7032 State Proportionate Share	1,312	(12,863)	(2,616)	(1,488)	-	-	-	169,370	114,057	67,667
6926 SCHOOL DISTRICT 27 - MONTANA CITY	(3,250)	(16,147)	(6,676)	(3,796)	-	-	-	432,194	291,047	172,671
6926 State Proportionate Share	(4,138)	(5,559)	(1,847)	(1,050)	-	-	-	119,560	80,513	47,767
6927 SCHOOL DISTRICT 28 - ST IGNATIUS	(6,757)	(16,906)	(17,085)	(9,715)	-	-	-	1,106,122	744,882	441,920
6927 State Proportionate Share	(10,169)	(7,225)	(4,726)	(2,688)	-	-	-	305,994	206,062	122,251

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6401 SCHOOL DISTRICT 28C	15,247	8,282	(7,486)	(4,257)	-	-		484,660	326,378	193,632
6401 State Proportionate Share	1,099	1,333	(2,071)	(1,178)	-	-		134,073	90,287	53,565
6929 SCHOOL DISTRICT 29 - BELT	(15,745)	(22,466)	(11,505)	(6,542)	-	-		744,834	501,584	297,577
6929 State Proportionate Share	(10,207)	(8,057)	(3,183)	(1,810)	-	-		206,045	138,754	82,319
6928 SCHOOL DISTRICT 29 - SOMERS	24,944	(31,273)	(9,637)	(5,480)	-	-		623,892	420,140	249,258
6928 State Proportionate Share	2,572	(10,775)	(2,666)	(1,516)	-	-		172,591	116,226	68,954
7048 SCHOOL DISTRICT 29 - WYOLA	(93,311)	(62,250)	(5,146)	(2,926)	-	-		333,162	224,357	133,105
7048 State Proportionate Share	(30,753)	(18,564)	(1,424)	(810)	-	-		92,164	62,065	36,822
6902 SCHOOL DISTRICT 3 & 13 - FAIRVIEW	63,476	665	(13,683)	(7,781)	-	-		885,842	596,541	353,913
6902 State Proportionate Share	12,070	(2,210)	(3,785)	(2,152)	-	-		245,056	165,025	97,905
6941 SCHOOL DISTRICT 3 - BELFRY	28,225	(1,313)	(4,628)	(2,631)	-	-		299,597	201,754	119,695
6941 State Proportionate Share	5,638	(1,657)	(1,280)	(728)	-	-		82,879	55,812	33,112
6403 SCHOOL DISTRICT 3 - BILLINGS	(17,256)	(14,356)	(1,515)	(862)	-	-		98,098	66,061	39,192
6403 State Proportionate Share	(5,954)	(4,327)	(419)	(238)	-	-		27,137	18,275	10,842
6798 SCHOOL DISTRICT 3 - CASCADE	71,307	30,683	(14,195)	(8,072)	-	-		918,984	618,860	367,154
6798 State Proportionate Share	14,955	6,656	(3,927)	(2,233)	-	-		254,226	171,200	101,569
6799 SCHOOL DISTRICT 3 - FAIR MONT EGAN	(17,500)	(27,064)	(4,558)	(2,592)	-	-		295,124	198,742	117,908
6799 State Proportionate Share	(7,455)	(8,935)	(1,261)	(717)	-	-		81,641	54,979	32,617
6819 SCHOOL DISTRICT 3 - HAMILTON	191,869	(10,106)	(49,399)	(28,091)	-	-		3,198,205	2,153,727	1,277,752
6819 State Proportionate Share	34,195	(10,900)	(13,666)	(7,771)	-	-		884,732	595,794	353,470
6801 SCHOOL DISTRICT 3 - MANHATTAN	15,419	2,260	(16,431)	(9,344)	-	-		1,063,779	716,367	425,003
6801 State Proportionate Share	(3,066)	(1,638)	(4,545)	(2,585)	-	-		294,281	198,174	117,571
6811 SCHOOL DISTRICT 3 - RAMSAY	3,363	(10,844)	(4,998)	(2,842)	-	-		323,591	217,911	129,281
6811 State Proportionate Share	(1,339)	(3,805)	(1,383)	(786)	-	-		89,516	60,282	35,764
6818 SCHOOL DISTRICT 3 - SUPERIOR	7,646	(13,366)	(9,200)	(5,232)	-	-		595,632	401,109	237,968
6818 State Proportionate Share	(2,898)	(5,591)	(2,545)	(1,447)	-	-		164,774	110,962	65,831
6821 SCHOOL DISTRICT 3 - WESTBY	11,389	2,994	(4,601)	(2,616)	-	-		297,869	200,590	119,005
6821 State Proportionate Share	994	(80)	(1,273)	(724)	-	-		82,401	55,491	32,921
6820 SCHOOL DISTRICT 3 - WOLF POINT	40,957	(6,792)	(8,215)	(4,672)	-	-		531,875	358,174	212,496
6820 State Proportionate Share	5,924	(5,887)	(2,273)	(1,292)	-	-		147,135	99,083	58,784
6940 SCHOOL DISTRICT 30 & 6 - FROMBERG	(1,239)	(48,919)	(4,721)	(2,685)	-	-		305,642	205,824	122,110
6940 State Proportionate Share	(2,644)	(14,746)	(1,306)	(743)	-	-		84,551	56,938	33,780
6935 SCHOOL DISTRICT 30 - POWER	32,470	5,693	(6,314)	(3,590)	-	-		408,756	275,263	163,307
6935 State Proportionate Share	6,876	753	(1,747)	(993)	-	-		113,075	76,147	45,176
6936 SCHOOL DISTRICT 30 - RONAN	127,074	(84,284)	(51,244)	(29,140)	-	-		3,317,596	2,234,127	1,325,451
6936 State Proportionate Share	11,204	(34,234)	(14,176)	(8,061)	-	-		917,758	618,034	366,664
10061 SCHOOL DISTRICT 31-MIAMI ELEMENTARY	1,918	(1,402)	(748)	(425)	-	-		48,422	32,608	19,346
10061 State Proportionate Share	229	(506)	(207)	(118)	-	-		13,396	9,021	5,352
6933 SCHOOL DISTRICT 32 - CLINTON	26,066	13,721	(4,885)	(2,778)	-	-		316,285	212,992	126,363
6933 State Proportionate Share	4,625	2,292	(1,351)	(768)	-	-		87,495	58,920	34,956
7022 SCHOOL DISTRICT 32 - RAPELJE	15,193	(7,955)	(5,668)	(3,223)	-	-		366,987	247,136	146,619
7022 State Proportionate Share	1,934	(3,070)	(1,568)	(892)	-	-		101,520	68,365	40,560
6938 SCHOOL DISTRICT 32 J - ASHLAND	(10,476)	(23,066)	(3,925)	(2,232)	-	-		254,111	171,123	101,523
6938 State Proportionate Share	(5,094)	(7,197)	(1,086)	(617)	-	-		70,296	47,338	28,085
7066 SCHOOL DISTRICT 33 - SWAN VALLEY ELEM	1,609	(1,735)	(805)	(457)	-	-		52,085	35,075	20,809
7066 State Proportionate Share	108	(609)	(223)	(127)	-	-		14,408	9,703	5,756
10171 SCHOOL DISTRICT 33-UPPER WEST SHORE	(7,524)	(7,029)	(670)	(381)	-	-		43,370	29,206	17,327
10171 State Proportionate Share	(2,600)	(2,109)	(185)	(105)	-	-		11,998	8,080	4,794
7082 SCHOOL DISTRICT 34 - SEELEY LAKE	15,188	(4,392)	(6,494)	(3,693)	-	-		420,409	283,111	167,963
7082 State Proportionate Share	1,546	(2,162)	(1,796)	(1,022)	-	-		116,302	78,320	46,465

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
7036 SCHOOL DISTRICT 35 - GALLATIN GATEWAY	6,090	(17,487)	(5,165)	(2,937)	-	-	-	334,377	225,175	133,591
7036 State Proportionate Share	(598)	(5,737)	(1,428)	(812)	-	-	-	92,482	62,279	36,948
6976 SCHOOL DISTRICT 37 - SHEPHERD	26,822	(61,909)	(20,123)	(11,443)	-	-	-	1,302,808	877,333	520,500
6976 State Proportionate Share	(3,368)	(22,289)	(5,567)	(3,166)	-	-	-	360,404	242,702	143,989
6939 SCHOOL DISTRICT 38 - BIG FORK	92,287	387	(26,562)	(15,104)	-	-	-	1,719,641	1,158,036	687,034
6939 State Proportionate Share	15,103	(4,047)	(7,348)	(4,178)	-	-	-	475,715	320,355	190,058
6341 SCHOOL DISTRICT 38 - LINCOLN	(13,211)	(4,146)	(4,223)	(2,401)	-	-	-	273,405	184,116	109,231
6341 State Proportionate Share	(5,987)	(2,416)	(1,168)	(664)	-	-	-	75,635	50,934	30,218
6829 SCHOOL DISTRICT 4 & 28 - HIGHWOOD	74,745	(857)	(8,680)	(4,936)	-	-	-	561,965	378,437	224,517
6829 State Proportionate Share	18,571	(1,462)	(2,401)	(1,365)	-	-	-	155,460	104,689	62,110
6828 SCHOOL DISTRICT 4 & 47 - WHITEHALL	(7,693)	2,373	(13,497)	(7,675)	-	-	-	873,817	588,444	349,109
6828 State Proportionate Share	(8,767)	(1,652)	(3,734)	(2,123)	-	-	-	241,730	162,785	96,576
6346 SCHOOL DISTRICT 4 - CANYON CREEK	25,290	17,227	(6,332)	(3,601)	-	-	-	409,975	276,084	163,794
6346 State Proportionate Share	4,538	4,058	(1,752)	(996)	-	-	-	113,414	76,375	45,311
6385 SCHOOL DISTRICT 4 - DIVIDE	3,807	(2,356)	(583)	(331)	-	-	-	37,713	25,396	15,067
6385 State Proportionate Share	880	(757)	(161)	(92)	-	-	-	10,433	7,026	4,168
6822 SCHOOL DISTRICT 4 - FORSYTH	14,353	(25,316)	(13,830)	(7,865)	-	-	-	895,396	602,975	357,730
6822 State Proportionate Share	(2,392)	(9,394)	(3,826)	(2,176)	-	-	-	247,700	166,806	98,962
6823 SCHOOL DISTRICT 4 - HELLGATE	(18,218)	(71,888)	(34,706)	(19,736)	-	-	-	2,246,956	1,513,139	897,708
6823 State Proportionate Share	(21,909)	(25,441)	(9,601)	(5,460)	-	-	-	621,591	418,590	248,339
6824 SCHOOL DISTRICT 4 - LIBBY	102,395	(13,393)	(27,842)	(15,832)	-	-	-	1,802,520	1,213,849	720,146
6824 State Proportionate Share	17,453	(7,761)	(7,702)	(4,380)	-	-	-	498,638	335,792	199,217
6827 SCHOOL DISTRICT 4 - LIVINGSTON	191,392	(51,134)	(47,253)	(26,870)	-	-	-	3,059,237	2,060,143	1,222,232
6827 State Proportionate Share	31,972	(25,382)	(13,072)	(7,433)	-	-	-	846,296	569,910	338,113
6830 SCHOOL DISTRICT 4 - SWAN RIVER	15,853	(2,758)	(4,568)	(2,597)	-	-	-	295,711	199,137	118,143
6830 State Proportionate Share	2,655	(1,426)	(1,264)	(719)	-	-	-	81,804	55,088	32,682
6405 SCHOOL DISTRICT 4 - TRINITY	668	329	(38)	(22)	-	-	-	2,462	1,658	984
6405 State Proportionate Share	185	89	(11)	(6)	-	-	-	681	459	272
6943 SCHOOL DISTRICT 40 - FRENCHTOWN	(12,148)	(89,779)	(33,994)	(19,331)	-	-	-	2,200,816	1,482,068	879,274
6943 State Proportionate Share	(22,533)	(32,724)	(9,404)	(5,348)	-	-	-	608,821	409,991	243,237
7077 SCHOOL DISTRICT 41 - ANDERSON	1,487	1,273	(3,244)	(1,845)	-	-	-	210,040	141,445	83,916
7077 State Proportionate Share	(2,338)	(1,890)	(897)	(510)	-	-	-	58,105	39,129	23,214
6974 SCHOOL DISTRICT 41 - PIONEER	6,571	(786)	(1,823)	(1,037)	-	-	-	118,051	79,498	47,164
6974 State Proportionate Share	1,134	(479)	(504)	(287)	-	-	-	32,658	21,992	13,047
6360 SCHOOL DISTRICT 43 - LAMOTTE	(38,063)	(12,464)	(307)	(174)	-	-	-	19,850	13,368	7,931
6360 State Proportionate Share	(11,682)	(4,295)	(85)	(48)	-	-	-	5,491	3,698	2,194
6942 SCHOOL DISTRICT 43 - TURNER	5,376	(2,682)	(3,943)	(2,242)	-	-	-	255,267	171,901	101,985
6942 State Proportionate Share	(228)	(1,318)	(1,091)	(620)	-	-	-	70,615	47,554	28,212
6945 SCHOOL DISTRICT 44 - BELGRADE	246,177	(220,882)	(114,487)	(65,103)	-	-	-	7,412,077	4,991,421	2,961,286
6945 State Proportionate Share	14,960	(86,111)	(31,671)	(18,010)	-	-	-	2,050,442	1,380,803	819,196
6950 SCHOOL DISTRICT 44 - GERALDINE	8,784	(6,426)	(5,441)	(3,094)	-	-	-	352,251	237,212	140,732
6950 State Proportionate Share	(145)	(2,784)	(1,505)	(856)	-	-	-	97,444	65,620	38,931
6946 SCHOOL DISTRICT 44 - MOORE	(13,059)	(29,398)	(2,922)	(1,661)	-	-	-	189,157	127,382	75,572
6946 State Proportionate Share	(5,342)	(9,174)	(808)	(460)	-	-	-	52,327	35,238	20,906
6947 SCHOOL DISTRICT 44 - WHITEFISH	68,856	(11,732)	(51,717)	(29,409)	-	-	-	3,348,269	2,254,783	1,337,706
6947 State Proportionate Share	(4,453)	(11,655)	(14,307)	(8,136)	-	-	-	926,250	623,753	370,057
6948 SCHOOL DISTRICT 45 - AUGUSTA	3,893	(2,587)	(4,559)	(2,592)	-	-	-	295,141	198,753	117,915
6948 State Proportionate Share	(969)	(1,377)	(1,261)	(717)	-	-	-	81,645	54,981	32,619
7092 SCHOOL DISTRICT 45 - GOLDEN RIDGE	3,831	(1,348)	(996)	(566)	-	-	-	64,489	43,428	25,765
7092 State Proportionate Share	693	(582)	(276)	(157)	-	-	-	17,840	12,014	7,127

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6949 SCHOOL DISTRICT 45 - WOLF POINT	134,521	(71,078)	(38,786)	(22,055)	-	-		2,511,049	1,690,984	1,003,219
6949 State Proportionate Share	22,480	(25,784)	(10,729)	(6,101)	-	-		694,645	467,786	277,526
9221 SCHOOL DISTRICT 47-MALMBORG	67	465	(106)	(60)	-	-		6,869	4,626	2,744
9221 State Proportionate Share	(26)	(68)	(29)	(17)	-	-		1,900	1,280	759
6402 SCHOOL DISTRICT 48-1J & 48-2J	(1,519)	(34,166)	(6,379)	(3,628)	-	-		413,002	278,123	165,003
6402 State Proportionate Share	(3,882)	(10,684)	(1,765)	(1,004)	-	-		114,251	76,938	45,646
6832 SCHOOL DISTRICT 5 - BASIN	(11,646)	(10,933)	(1,043)	(593)	-	-		67,526	45,473	26,978
6832 State Proportionate Share	(4,028)	(3,280)	(289)	(164)	-	-		18,680	12,579	7,463
6833 SCHOOL DISTRICT 5 - KALISPELL	352,318	(96,024)	(159,351)	(90,615)	-	-		10,316,641	6,947,405	4,121,722
6833 State Proportionate Share	25,537	(55,376)	(44,082)	(25,067)	-	-		2,853,944	1,921,896	1,140,213
7086 SCHOOL DISTRICT 5 - MELROSE	(99)	(1,638)	(503)	(286)	-	-		32,567	21,931	13,011
7086 State Proportionate Share	(267)	(540)	(139)	(79)	-	-		9,011	6,068	3,600
6834 SCHOOL DISTRICT 5 - PARK CITY	22,376	(16,472)	(7,271)	(4,135)	-	-		470,767	317,022	188,082
6834 State Proportionate Share	3,355	(5,735)	(2,012)	(1,144)	-	-		130,231	87,700	52,030
6835 SCHOOL DISTRICT 5 - SAND COULEE	48,611	18,596	(11,286)	(6,418)	-	-		730,649	492,032	291,910
6835 State Proportionate Share	7,610	1,895	(3,122)	(1,775)	-	-		202,121	136,112	80,752
6836 SCHOOL DISTRICT 5 - SHERIDAN	2,581	(13,198)	(7,880)	(4,481)	-	-		510,162	343,552	203,821
6836 State Proportionate Share	(3,280)	(5,270)	(2,180)	(1,240)	-	-		141,129	95,039	56,384
6840 SCHOOL DISTRICT 5 - SIDNEY	122,655	(74,236)	(45,802)	(26,045)	-	-		2,965,274	1,996,867	1,184,691
6840 State Proportionate Share	12,495	(30,797)	(12,670)	(7,205)	-	-		820,302	552,406	327,728
6841 SCHOOL DISTRICT 5 - TERRY	17,692	(7,542)	(4,600)	(2,616)	-	-		297,842	200,572	118,994
6841 State Proportionate Share	2,778	(2,803)	(1,273)	(724)	-	-		82,394	55,485	32,918
6954 SCHOOL DISTRICT 50 - EAST GLACIER	21,113	16,367	(4,972)	(2,827)	-	-		321,883	216,762	128,599
6954 State Proportionate Share	2,729	2,686	(1,375)	(782)	-	-		89,044	59,964	35,575
6975 SCHOOL DISTRICT 50 - EVERGREEN	6,433	(53,766)	(23,423)	(13,320)	-	-		1,516,450	1,021,204	605,855
6975 State Proportionate Share	(10,063)	(19,765)	(6,480)	(3,685)	-	-		419,504	282,502	167,601
6955 SCHOOL DISTRICT 50 - HAYS	(42,168)	(34,899)	(25,656)	(14,589)	-	-		1,661,006	1,118,550	663,608
6955 State Proportionate Share	(26,170)	(13,576)	(7,097)	(4,036)	-	-		459,495	309,432	183,578
6956 SCHOOL DISTRICT 52 - ABSAROKEE	(8,482)	(16,758)	(9,111)	(5,181)	-	-		589,854	397,218	235,660
6956 State Proportionate Share	(7,127)	(6,755)	(2,520)	(1,433)	-	-		163,175	109,885	65,192
6957 SCHOOL DISTRICT 52 - ENNIS	35,938	(14,943)	(16,007)	(9,102)	-	-		1,036,297	697,861	414,023
6957 State Proportionate Share	1,743	(8,256)	(4,428)	(2,518)	-	-		286,676	193,053	114,533
7003 SCHOOL DISTRICT 52 - INDEPENDENT	16,153	(11,661)	(5,148)	(2,928)	-	-		333,303	224,452	133,162
7003 State Proportionate Share	2,093	(4,416)	(1,424)	(810)	-	-		92,205	62,092	36,838
10056 SCHOOL DISTRICT 54-MARION	20,157	4,286	(4,210)	(2,394)	-	-		272,547	183,538	108,888
10056 State Proportionate Share	4,132	643	(1,165)	(662)	-	-		75,396	50,773	30,122
6959 SCHOOL DISTRICT 55 - BROCKTON	14,338	(13,689)	(12,504)	(7,111)	-	-		809,561	545,172	323,437
6959 State Proportionate Share	(1,549)	(5,665)	(3,459)	(1,967)	-	-		223,950	150,812	89,473
6953 SCHOOL DISTRICT 55 - PLEVNA	26,723	(2,772)	(8,934)	(5,080)	-	-		578,373	389,487	231,073
6953 State Proportionate Share	3,895	(2,038)	(2,471)	(1,405)	-	-		159,998	107,745	63,922
6960 SCHOOL DISTRICT 55 - ROUNDUP	20,371	(33,797)	(20,473)	(11,642)	-	-		1,325,432	892,569	529,539
6960 State Proportionate Share	(3,609)	(12,828)	(5,663)	(3,221)	-	-		366,663	246,917	146,490
6848 SCHOOL DISTRICT 55F - SUN RIVER VALLEY	55,603	(7,521)	(17,920)	(10,190)	-	-		1,160,176	781,283	463,515
6848 State Proportionate Share	8,419	(4,659)	(4,957)	(2,819)	-	-		320,948	216,132	128,226
6961 SCHOOL DISTRICT 57 - HAVRE	2,259	(1,278)	(850)	(483)	-	-		55,022	37,053	21,983
6961 State Proportionate Share	284	(485)	(235)	(134)	-	-		15,221	10,250	6,081
6962 SCHOOL DISTRICT 58 - GEYSER	10,737	1,016	(4,824)	(2,743)	-	-		312,322	210,323	124,779
6962 State Proportionate Share	641	(666)	(1,335)	(759)	-	-		86,399	58,182	34,518
7044 SCHOOL DISTRICT 58 - WHITEFISH	6,743	(1,828)	(2,743)	(1,560)	-	-		177,583	119,587	70,948
7044 State Proportionate Share	752	(906)	(759)	(431)	-	-		49,125	33,082	19,627

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6963 SCHOOL DISTRICT 58 - YELLOWSTONE	36,523	14,946	(5,342)	(3,038)	-	-	-	345,871	232,915	138,183
6963 State Proportionate Share	8,566	3,542	(1,478)	(840)	-	-	-	95,681	64,433	38,226
6849 SCHOOL DISTRICT 6 & 1 - ST REGIS	16,158	(7,152)	(7,135)	(4,057)	-	-	-	461,914	311,061	184,545
6849 State Proportionate Share	623	(3,976)	(1,974)	(1,122)	-	-	-	127,782	86,051	51,052
6846 SCHOOL DISTRICT 6 - COLUMBIA FALLS	250,182	(50,831)	(73,405)	(41,742)	-	-	-	4,752,341	3,200,309	1,898,663
6846 State Proportionate Share	38,248	(27,367)	(20,306)	(11,547)	-	-	-	1,314,669	885,321	525,239
6844 SCHOOL DISTRICT 6 - COLUMBUS	8,458	(34,468)	(17,738)	(10,087)	-	-	-	1,148,367	773,330	458,797
6844 State Proportionate Share	(7,320)	(13,295)	(4,907)	(2,790)	-	-	-	317,681	213,932	126,920
6843 SCHOOL DISTRICT 6 - LAME DEER	151,994	130,953	(50,642)	(28,797)	-	-	-	3,278,624	2,207,882	1,309,881
6843 State Proportionate Share	21,789	30,499	(14,009)	(7,966)	-	-	-	906,982	610,777	362,339
6847 SCHOOL DISTRICT 6 - RYEGATE	35,091	(10,984)	(5,386)	(3,062)	-	-	-	348,667	234,799	139,300
6847 State Proportionate Share	7,881	(3,899)	(1,490)	(847)	-	-	-	96,454	64,954	38,536
6845 SCHOOL DISTRICT 6 - TROUT CREEK	2,489	(13,822)	(3,910)	(2,224)	-	-	-	253,155	170,479	101,141
6845 State Proportionate Share	(1,093)	(4,507)	(1,082)	(615)	-	-	-	70,031	47,160	27,979
6853 SCHOOL DISTRICT 6 - WIBAUX	32,170	(22,424)	(10,388)	(5,907)	-	-	-	672,517	452,884	268,685
6853 State Proportionate Share	4,817	(8,007)	(2,874)	(1,634)	-	-	-	186,041	125,283	74,327
7054 SCHOOL DISTRICT 64 - BAINVILLE	3,234	(16,152)	(12,312)	(7,001)	-	-	-	797,099	536,780	318,458
7054 State Proportionate Share	(4,828)	(6,345)	(3,406)	(1,937)	-	-	-	220,504	148,491	88,096
6964 SCHOOL DISTRICT 64J - MELSTONE	18,852	(8,729)	(5,234)	(2,976)	-	-	-	338,873	228,203	135,387
6964 State Proportionate Share	3,249	(3,231)	(1,448)	(823)	-	-	-	93,745	63,130	37,453
6952 SCHOOL DISTRICT 65 - FROID	(6,332)	(12,814)	(4,891)	(2,781)	-	-	-	316,621	213,218	126,497
6952 State Proportionate Share	(4,231)	(4,355)	(1,353)	(769)	-	-	-	87,587	58,983	34,993
6981 SCHOOL DISTRICT 69 - WEST YELLOWSTONE	(392)	(62)	(7,534)	(4,284)	-	-	-	487,792	328,488	194,884
6981 State Proportionate Share	(3,993)	(1,736)	(2,084)	(1,185)	-	-	-	134,940	90,871	53,912
6867 SCHOOL DISTRICT 7 & 2 - SAVAGE	19,873	9,881	(4,853)	(2,759)	-	-	-	314,167	211,565	125,516
6867 State Proportionate Share	3,089	1,111	(1,342)	(763)	-	-	-	86,909	58,526	34,722
6859 SCHOOL DISTRICT 7 & 70 - LAUREL	97,692	(95,231)	(53,725)	(30,551)	-	-	-	3,478,234	2,342,303	1,389,630
6859 State Proportionate Share	1,528	(36,886)	(14,862)	(8,451)	-	-	-	962,200	647,962	384,420
6854 SCHOOL DISTRICT 7 - BOULDER	(1,865)	(24,569)	(8,592)	(4,886)	-	-	-	556,235	374,578	222,228
6854 State Proportionate Share	(4,623)	(8,239)	(2,377)	(1,352)	-	-	-	153,876	103,623	61,477
6855 SCHOOL DISTRICT 7 - BOZEMAN	474,897	(260,119)	(202,748)	(115,293)	-	-	-	13,126,271	8,839,459	5,244,230
6855 State Proportionate Share	34,433	(118,981)	(56,087)	(31,894)	-	-	-	3,631,184	2,445,303	1,450,737
6856 SCHOOL DISTRICT 7 - CHARLO	16,935	(25,973)	(10,339)	(5,880)	-	-	-	669,390	450,779	267,436
6856 State Proportionate Share	255	(8,886)	(2,860)	(1,627)	-	-	-	185,180	124,703	73,983
6857 SCHOOL DISTRICT 7 - GARDINER	9,631	(15,741)	(8,512)	(4,840)	-	-	-	551,070	371,100	220,165
6857 State Proportionate Share	(1,770)	(5,761)	(2,355)	(1,339)	-	-	-	152,445	102,659	60,905
6368 SCHOOL DISTRICT 7 - GRANT	526	(763)	(456)	(260)	-	-	-	29,546	19,897	11,804
6368 State Proportionate Share	(56)	(282)	(126)	(72)	-	-	-	8,174	5,504	3,266
6858 SCHOOL DISTRICT 7 - HINSDALE	18,057	(12,009)	(5,243)	(2,982)	-	-	-	339,449	228,591	135,617
6858 State Proportionate Share	2,432	(4,190)	(1,450)	(825)	-	-	-	93,903	63,236	37,516
6866 SCHOOL DISTRICT 7 - JOLIET	10,287	(3,513)	(11,741)	(6,677)	-	-	-	760,160	511,905	303,700
6866 State Proportionate Share	(3,261)	(3,460)	(3,248)	(1,847)	-	-	-	210,285	141,610	84,013
6860 SCHOOL DISTRICT 7 - LOLO	(16,250)	(54,964)	(10,752)	(6,114)	-	-	-	696,123	468,781	278,116
6860 State Proportionate Share	(10,581)	(17,636)	(2,974)	(1,691)	-	-	-	192,572	129,681	76,937
6863 SCHOOL DISTRICT 7 - MEDICINE LAKE	(26,855)	(20,653)	(6,530)	(3,713)	-	-	-	422,781	284,708	168,910
6863 State Proportionate Share	(11,683)	(7,418)	(1,807)	(1,027)	-	-	-	116,956	78,760	46,727
6864 SCHOOL DISTRICT 7 - TWIN BRIDGES	3,577	(14,275)	(8,661)	(4,925)	-	-	-	560,696	377,583	224,010
6864 State Proportionate Share	(3,007)	(5,298)	(2,396)	(1,362)	-	-	-	155,108	104,452	61,969
6862 SCHOOL DISTRICT 7 - VICTOR	37,395	3,184	(7,371)	(4,192)	-	-	-	477,224	321,371	190,661
6862 State Proportionate Share	7,689	(549)	(2,039)	(1,160)	-	-	-	132,016	88,902	52,743

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$	3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$	687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6965 SCHOOL DISTRICT 73 - SWAN LAKE	193	(280)	(167)	(95)	-	-		10,834	7,296	4,328
6965 State Proportionate Share	(20)	(104)	(46)	(26)	-	-		2,998	2,019	1,198
6970 SCHOOL DISTRICT 74 - ROY	11,240	(2,765)	(3,053)	(1,736)	-	-		197,647	133,099	78,964
6970 State Proportionate Share	1,970	(1,218)	(845)	(480)	-	-		54,676	36,820	21,844
6971 SCHOOL DISTRICT 74 - VAUGHN	11,315	(13,150)	(7,076)	(4,024)	-	-		458,095	308,489	183,019
6971 State Proportionate Share	(165)	(4,768)	(1,957)	(1,113)	-	-		126,725	85,339	50,630
6381 SCHOOL DISTRICT 75 - AMSTERDAM	(5,594)	(5,446)	(1,064)	(605)	-	-		68,897	46,396	27,526
6381 State Proportionate Share	(2,603)	(2,118)	(294)	(167)	-	-		19,059	12,835	7,614
6364 SCHOOL DISTRICT 75 - ARROWHEAD	18,604	5,290	(3,276)	(1,863)	-	-		212,082	142,820	84,731
6364 State Proportionate Share	4,101	1,061	(906)	(515)	-	-		58,669	39,509	23,439
7028 SCHOOL DISTRICT 78J & 2 - RICHEY	7,097	(4,363)	(7,859)	(4,469)	-	-		508,801	342,635	203,277
7028 State Proportionate Share	(1,553)	(2,345)	(2,174)	(1,236)	-	-		140,752	94,785	56,234
6868 SCHOOL DISTRICT 8 - ARLEE	22,110	(43,707)	(18,704)	(10,636)	-	-		1,210,957	815,480	483,804
6868 State Proportionate Share	(4,756)	(17,748)	(5,174)	(2,942)	-	-		334,992	225,589	133,837
6870 SCHOOL DISTRICT 8 - ELDER GROVE	(1,152)	(15,636)	(4,521)	(2,571)	-	-		292,683	197,098	116,933
6870 State Proportionate Share	(3,781)	(6,004)	(1,251)	(711)	-	-		80,966	54,524	32,348
6384 SCHOOL DISTRICT 8 - WEST GLACIER	7,901	1,186	(1,301)	(740)	-	-		84,223	56,718	33,649
6384 State Proportionate Share	1,784	159	(360)	(205)	-	-		23,299	15,690	9,309
6869 SCHOOL DISTRICT 8-WHITE SULPHUR SPRINGS	20,540	969	(8,316)	(4,729)	-	-		538,371	362,548	215,091
6869 State Proportionate Share	1,795	(1,389)	(2,300)	(1,308)	-	-		148,932	100,293	59,502
6969 SCHOOL DISTRICT 84 - DENTON	2,170	(18,266)	(4,740)	(2,696)	-	-		306,905	206,675	122,615
6969 State Proportionate Share	(1,582)	(5,897)	(1,311)	(746)	-	-		84,901	57,174	33,920
6989 SCHOOL DISTRICT 85 - ULM	23,083	10,922	(4,722)	(2,685)	-	-		305,697	205,861	122,132
6989 State Proportionate Share	3,757	1,574	(1,306)	(743)	-	-		84,566	56,948	33,786
6378 SCHOOL DISTRICT 86 & 4 - LAMBERT	8,721	(6,042)	(7,972)	(4,534)	-	-		516,151	347,585	206,214
6378 State Proportionate Share	(1,114)	(2,842)	(2,205)	(1,254)	-	-		142,785	96,154	57,046
6967 SCHOOL DISTRICT 87 - ROCKY BOY	179,873	(38,366)	(54,522)	(31,004)	-	-		3,529,823	2,377,044	1,410,241
6967 State Proportionate Share	28,617	(18,587)	(15,083)	(8,577)	-	-		976,474	657,574	390,123
6392 SCHOOL DISTRICT 89 - SMITH VALLEY	5,110	(9,477)	(4,596)	(2,614)	-	-		297,582	200,397	118,891
6392 State Proportionate Share	(620)	(3,357)	(1,272)	(723)	-	-		82,322	55,437	32,889
6880 SCHOOL DISTRICT 9 & 9 - REED POINT	12,394	(14,201)	(6,135)	(3,489)	-	-		397,174	267,464	158,680
6880 State Proportionate Share	865	(4,925)	(1,697)	(965)	-	-		109,874	73,991	43,897
6871 SCHOOL DISTRICT 9 - BROWNING	146,683	(82,379)	(135,705)	(77,169)	-	-		8,785,757	5,916,481	3,510,100
6871 State Proportionate Share	(19,947)	(44,561)	(37,541)	(21,347)	-	-		2,430,441	1,636,701	971,014
6873 SCHOOL DISTRICT 9 - DARBY	(7,840)	(43,652)	(10,132)	(5,762)	-	-		655,975	441,745	262,076
6873 State Proportionate Share	(8,755)	(15,488)	(2,803)	(1,594)	-	-		181,465	122,202	72,499
6875 SCHOOL DISTRICT 9 - DIXON	14,586	(3,921)	(5,148)	(2,927)	-	-		333,279	224,436	133,152
6875 State Proportionate Share	1,997	(1,840)	(1,424)	(810)	-	-		92,198	62,088	36,835
6876 SCHOOL DISTRICT 9 - EAST HELENA	88,746	(47,464)	(30,717)	(17,467)	-	-		1,988,670	1,339,205	794,517
6876 State Proportionate Share	8,850	(22,763)	(8,497)	(4,832)	-	-		550,140	370,474	219,793
6878 SCHOOL DISTRICT 9 - OPHEIM	6,370	30,665	(3,940)	(2,241)	-	-		255,095	171,785	101,916
6878 State Proportionate Share	90	7,994	(1,090)	(620)	-	-		70,568	47,522	28,194
6879 SCHOOL DISTRICT 9 - POPLAR	62,347	1	(38,742)	(22,031)	-	-		2,508,211	1,689,073	1,002,085
6879 State Proportionate Share	(371)	(6,579)	(10,717)	(6,094)	-	-		693,859	467,257	277,212
9921 SCHOOL DISTRICT 9-CRESTON	(2,050)	(8,719)	(2,021)	(1,149)	-	-		130,868	88,129	52,285
9921 State Proportionate Share	(1,586)	(2,781)	(559)	(318)	-	-		36,202	24,379	14,464
6400 SCHOOL DISTRICT 99 M North Star Schools	40,590	(3,040)	(12,690)	(7,216)	-	-		821,576	553,264	328,237
6400 State Proportionate Share	6,249	(2,804)	(3,511)	(1,996)	-	-		227,276	153,052	90,802
9989 SCHOOL DISTRICT NO. 31-STILLWATER COUNTY-NYE	771	58	(244)	(139)	-	-		15,773	10,622	6,302
9989 State Proportionate Share	119	(17)	(67)	(38)	-	-		4,364	2,939	1,743

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6779 SD 1- West Valley School	43,336	9,820	(11,422)	(6,495)	-	-	-	739,450	497,959	295,426
6779 State Proportionate Share	7,784	323	(3,160)	(1,797)	-	-	-	204,559	137,753	81,726
6966 SD 75 GREENFIELD	4,631	(6,829)	(4,617)	(2,626)	-	-	-	298,945	201,315	119,435
6966 State Proportionate Share	(774)	(2,600)	(1,277)	(726)	-	-	-	82,700	55,692	33,041
6958 SHIELDS VALLEY	29,722	(5,907)	(7,046)	(4,007)	-	-	-	456,149	307,179	182,242
6958 State Proportionate Share	5,365	(3,008)	(1,949)	(1,108)	-	-	-	126,189	84,978	50,415
6630 SWEET GRASS COUNTY HIGH SCHOOL	(1,758)	(34,676)	(11,192)	(6,364)	-	-	-	724,577	487,943	289,484
6630 State Proportionate Share	(5,820)	(11,499)	(3,096)	(1,761)	-	-	-	200,444	134,982	80,082
12976 TREGO SCHOOL DISTRICT 53	23,250	18,081	(1,409)	(801)	-	-	-	91,220	61,429	36,444
12976 State Proportionate Share	6,432	5,002	(390)	(222)	-	-	-	25,235	16,993	10,082
6642 BOARD OF PUBLIC EDUCATION	29,092	16,678	(2,973)	(1,691)	-	-	-	192,495	129,629	76,906
6642 State Proportionate Share	6,123	3,568	(698)	(397)	-	-	-	45,177	30,423	18,049
6643 COMM OF HIGHER EDUCATION	(544)	(132,584)	(69,894)	(39,745)	-	-	-	4,525,047	3,047,246	1,807,855
6643 State Proportionate Share	(37,722)	(46,694)	(16,403)	(9,328)	-	-	-	1,061,983	715,158	424,285
6530 COMM OF POLITICAL PRACTICES	46,487	8,319	(10,864)	(6,178)	-	-	-	703,384	473,671	281,017
6530 State Proportionate Share	6,495	(58)	(2,550)	(1,450)	-	-	-	165,077	111,166	65,952
6443 CONSUMER COUNSEL	16,298	(6,466)	(6,524)	(3,710)	-	-	-	422,376	284,435	168,748
6443 State Proportionate Share	816	(2,888)	(1,531)	(871)	-	-	-	99,127	66,754	39,604
6762 DEPARTMENT OF ADMINISTRATION	3,121,808	(766,864)	(961,829)	(546,945)	-	-	-	62,270,516	41,934,047	24,878,422
6762 State Proportionate Share	311,049	(379,332)	(225,732)	(128,362)	-	-	-	14,614,260	9,841,497	5,838,714
6780 DEPARTMENT OF AGRICULTURE	412,082	(128,540)	(149,477)	(85,000)	-	-	-	9,677,392	6,516,924	3,866,328
6780 State Proportionate Share	28,959	(61,282)	(35,081)	(19,949)	-	-	-	2,271,186	1,529,456	907,388
6825 DEPARTMENT OF COMMERCE	1,272,776	(24,407)	(399,326)	(227,077)	-	-	-	25,853,049	17,409,892	10,328,854
6825 State Proportionate Share	123,053	(84,321)	(93,718)	(53,293)	-	-	-	6,067,449	4,085,926	2,424,077
6802 DEPARTMENT OF CORRECTIONS	3,650,555	27,739	(856,577)	(487,093)	-	-	-	55,456,310	37,345,242	22,155,998
6802 State Proportionate Share	508,043	(160,940)	(201,030)	(114,316)	-	-	-	13,015,035	8,764,550	5,199,789
6667 DEPARTMENT OF FISH, WILDLIFE & PARKS	2,883,383	(579,405)	(978,355)	(556,343)	-	-	-	63,340,435	42,654,549	25,305,877
6667 State Proportionate Share	239,011	(335,913)	(229,610)	(130,568)	-	-	-	14,865,359	10,010,591	5,939,033
6620 DEPARTMENT OF JUSTICE	2,748,920	(781,509)	(888,669)	(505,342)	-	-	-	57,533,991	38,744,389	22,986,077
6620 State Proportionate Share	251,453	(368,641)	(208,562)	(118,599)	-	-	-	13,502,646	9,092,916	5,394,600
6838 DEPARTMENT OF LABOR & INDUSTRY	2,733,210	(666,266)	(1,014,942)	(577,147)	-	-	-	65,709,099	44,249,648	26,252,210
6838 State Proportionate Share	179,513	(364,701)	(238,197)	(135,451)	-	-	-	15,421,261	10,384,945	6,161,128
6712 DEPARTMENT OF LIVESTOCK	447,836	3,307	(112,730)	(64,104)	-	-	-	7,298,362	4,914,844	2,915,854
6712 State Proportionate Share	58,217	(21,266)	(26,457)	(15,045)	-	-	-	1,712,852	1,153,464	684,321
6850 DEPARTMENT OF MILITARY AFFAIRS	1,712,217	53,976	(359,405)	(204,376)	-	-	-	23,268,495	15,669,409	9,296,268
6850 State Proportionate Share	261,046	(56,990)	(84,349)	(47,965)	-	-	-	5,460,880	3,677,452	2,181,740
7685 DEPARTMENT OF REVENUE	2,756,568	(653,389)	(851,748)	(484,347)	-	-	-	55,143,631	37,134,679	22,031,076
7685 State Proportionate Share	273,351	(329,518)	(199,897)	(113,671)	-	-	-	12,941,652	8,715,133	5,170,471
6689 DEPARTMENT OF TRANSPORTATION	9,488,703	(2,597,760)	(3,293,971)	(1,873,119)	-	-	-	213,257,439	143,611,262	85,200,971
6689 State Proportionate Share	746,376	(1,291,997)	(773,062)	(439,602)	-	-	-	50,049,363	33,704,110	19,995,806
6678 DEPT OF ENVIRONMENTAL QUALITY	2,105,691	(124,516)	(587,644)	(334,164)	-	-	-	38,045,086	25,620,222	15,199,837
6678 State Proportionate Share	242,757	(146,138)	(137,914)	(78,425)	-	-	-	8,928,797	6,012,807	3,567,248
6721 DEPT OF NATURAL RESOURCES & CONSERVATION	6,559,040	876,263	(1,185,920)	(674,375)	-	-	-	76,778,571	51,704,023	30,674,704
6721 State Proportionate Share	1,102,713	(14,285)	(278,324)	(158,269)	-	-	-	18,019,154	12,134,411	7,199,043
6872 DEPT OF PUBLIC HEALTH & HUMAN SERVICES	16,235,904	(1,469,027)	(4,087,163)	(2,324,169)	-	-	-	264,610,113	178,193,045	105,717,478
6872 State Proportionate Share	2,109,972	(1,166,491)	(959,216)	(545,459)	-	-	-	62,101,316	41,820,105	24,810,822
6514 GOVERNORS OFFICE	133,646	(133,487)	(72,674)	(41,326)	-	-	-	4,705,067	3,168,474	1,879,776
6514 State Proportionate Share	(3,632)	(47,464)	(17,056)	(9,699)	-	-	-	1,104,232	743,609	441,164
6439 LEGISLATIVE COUNCIL	2,193,682	806,703	(411,271)	(233,870)	-	-	-	26,626,400	17,930,680	10,637,824
6439 State Proportionate Share	361,110	120,192	(96,521)	(54,887)	-	-	-	6,248,947	4,208,149	2,496,590

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Recognition of Deferred Outflows and Deferred Inflows as of June 30, 2025							Sensitivity of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025		
	2026	2027	2028	2029	2030	Future Year Deferrals		1% Decrease 6.30%	Discount Rate 7.30%	1% Increase 8.30%
Total ALL Employers & State	\$ 156,351,290	\$ (42,841,023)	\$ (54,301,070)	\$ (30,878,351)	\$ -	\$ -	\$ -	\$ 3,515,546,451	\$ 2,367,430,027	\$ 1,404,537,043
State (Non-Employer Contributing Entity)	\$ 14,936,502	\$ (15,680,351)	\$ (10,624,913)	\$ (6,041,866)	\$ -	\$ -	\$ -	\$ 687,875,467	\$ 463,227,285	\$ 274,821,166
Employer										
6652 MONTANA ARTS COUNCIL	49,047	2,652	(13,648)	(7,761)	-	-	-	883,589	595,024	353,013
6652 State Proportionate Share	5,678	(2,014)	(3,203)	(1,821)	-	-	-	207,369	139,646	82,849
6655 MONTANA HISTORICAL SOCIETY	545,530	164,773	(92,570)	(52,640)	-	-	-	5,993,137	4,035,883	2,394,388
6655 State Proportionate Share	95,003	22,872	(21,725)	(12,354)	-	-	-	1,406,529	947,181	561,939
6764 MONTANA STATE FUND	1,063,283	(811,439)	(559,931)	(318,405)	-	-	-	36,250,936	24,412,010	14,483,035
6764 State Proportionate Share	(19,006)	(311,675)	(131,410)	(74,727)	-	-	-	8,507,728	5,729,252	3,399,022
6653 MONTANA STATE LIBRARY	152,191	(68,849)	(75,128)	(42,722)	-	-	-	4,863,949	3,275,468	1,943,253
6653 State Proportionate Share	(11)	(31,857)	(17,632)	(10,026)	-	-	-	1,141,520	768,719	456,062
6769 OFFICE OF PUBLIC DEFENDER	2,445,484	(231,402)	(595,882)	(338,849)	-	-	-	38,578,476	25,979,415	15,412,938
6769 State Proportionate Share	328,403	(174,355)	(139,848)	(79,524)	-	-	-	9,053,978	6,097,106	3,617,260
6623 PUBLIC SERVICE COMMISSION	284,670	(79,767)	(62,286)	(35,419)	-	-	-	4,032,512	2,715,564	1,611,076
6623 State Proportionate Share	42,012	(32,058)	(14,618)	(8,312)	-	-	-	946,390	637,315	378,103
6651 SCHOOL FOR THE DEAF & BLIND	124,695	(135,097)	(54,124)	(30,778)	-	-	-	3,504,100	2,359,722	1,399,964
6651 State Proportionate Share	3,956	(44,230)	(12,702)	(7,223)	-	-	-	822,377	553,803	328,557
6529 SECRETARY OF STATE	142,964	(82,222)	(51,382)	(29,219)	-	-	-	3,326,572	2,240,171	1,329,038
6529 State Proportionate Share	10,290	(30,532)	(12,059)	(6,857)	-	-	-	780,713	525,746	311,912
6552 STATE AUDITOR'S OFFICE	273,434	(110,419)	(115,988)	(65,957)	-	-	-	7,509,252	5,056,861	3,000,109
6552 State Proportionate Share	10,183	(50,209)	(27,221)	(15,479)	-	-	-	1,762,345	1,186,794	704,095
6457 SUPREME COURT	2,080,322	(141,436)	(559,785)	(318,322)	-	-	-	36,241,460	24,405,629	14,479,249
6457 State Proportionate Share	250,985	(144,890)	(131,376)	(74,707)	-	-	-	8,505,504	5,727,754	3,398,133
6563 SUPT OF PUBLIC INSTRUCTION	352,859	(516,263)	(180,040)	(102,380)	-	-	-	11,656,119	7,849,433	4,656,872
6563 State Proportionate Share	(3,285)	(163,771)	(42,254)	(24,028)	-	-	-	2,735,573	1,842,183	1,092,921
6766 TEACHERS' RETIREMENT SYSTEM	106,473	(55,110)	(42,459)	(24,145)	-	-	-	2,748,893	1,851,152	1,098,242
6766 State Proportionate Share	5,414	(22,036)	(9,965)	(5,666)	-	-	-	645,137	434,447	257,746
6567 GREAT FALLS COLLEGE MSU	214,473	(105,402)	(57,338)	(32,606)	-	-	-	3,712,188	2,499,852	1,483,099
6567 State Proportionate Share	26,047	(37,469)	(13,457)	(7,652)	-	-	-	871,213	586,690	348,068
6647 MONTANA STATE UNIVERSITY - BILLINGS	796,597	(97,023)	(254,180)	(144,540)	-	-	-	16,456,063	11,081,798	6,574,554
6647 State Proportionate Share	74,705	(73,954)	(59,653)	(33,922)	-	-	-	3,862,071	2,600,786	1,542,981
6645 MONTANA STATE UNIVERSITY - BOZEMAN	8,774,127	(446,804)	(1,983,646)	(1,128,002)	-	-	-	128,424,725	86,483,440	51,308,463
6645 State Proportionate Share	1,261,269	(499,894)	(465,542)	(264,731)	-	-	-	30,139,984	20,296,788	12,041,577
6648 MONTANA STATE UNIVERSITY - NORTHERN	197,995	(83,316)	(76,299)	(43,387)	-	-	-	4,939,699	3,326,479	1,973,517
6648 State Proportionate Share	11,502	(35,687)	(17,906)	(10,183)	-	-	-	1,159,297	780,691	463,164
6644 UNIVERSITY OF MONTANA	7,268,098	(826,903)	(1,818,666)	(1,034,186)	-	-	-	117,743,636	79,290,609	47,041,136
6644 State Proportionate Share	950,381	(562,169)	(426,823)	(242,713)	-	-	-	27,633,240	18,608,704	11,040,079
6411 NORTHWEST MT EDUC COOP	-	-	-	-	-	-	-	-	-	-
6411 State Proportionate Share	-	-	-	-	-	-	-	-	-	-
9214 Riverside County Water and Sewer District No. 310	(9,047)	-	-	-	-	-	-	-	-	-
9214 State Proportionate Share	(2,489)	-	-	-	-	-	-	-	-	-
6429 THOMPSON FALLS PUBLIC LIBRARY	-	-	-	-	-	-	-	-	-	-
6429 State Proportionate Share	-	-	-	-	-	-	-	-	-	-
6932 SCHOOL DISTRICT 33 - GOLD CREEK	(5,058)	-	-	-	-	-	-	-	-	-
6932 State Proportionate Share	(1,534)	-	-	-	-	-	-	-	-	-
6662 CENTER FOR MENTAL HEALTH	(19,119)	(3,513)	-	-	-	-	-	-	-	-
6662 State Proportionate Share	(5,263)	(909)	-	-	-	-	-	-	-	-
6357 LARCHMONT GOLF COURSE	(91,636)	(53,904)	-	-	-	-	-	-	-	-
6357 State Proportionate Share	(25,238)	(13,951)	-	-	-	-	-	-	-	-
6629 POWELL COUNTY HIGH SCHOOL	(60,665)	(50,727)	-	-	-	-	-	-	-	-
6629 State Proportionate Share	(19,683)	(15,827)	-	-	-	-	-	-	-	-
6340 SCHOOL DISTRICT 12 12 - MOLT	(2,129)	(2,019)	-	-	-	-	-	-	-	-
6340 State Proportionate Share	(647)	(579)	-	-	-	-	-	-	-	-

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Employer and Non-Employer Proportionate Share Allocations Public Employees' Retirement System - Cost Sharing Plan w/a Special Funding Situation for the year ending June 30	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6532 CITY OF BAKER	614,417	539,294	113.93%	76.32%	49,063	49,063	-	539,294	9.10%
6532 State Proportionate Share	150,956				12,054	12,054	-		
6533 CITY OF BELGRADE	6,024,429	5,289,949	113.88%	76.32%	481,073	481,073	-	5,289,949	9.09%
6533 State Proportionate Share	1,480,136				118,194	118,194	-		
6506 CITY OF BELT	160,273	140,677	113.93%	76.32%	12,798	12,798	-	140,677	9.10%
6506 State Proportionate Share	39,379				3,145	3,145	-		
6505 CITY OF BIG TIMBER	367,743	322,779	113.93%	76.32%	29,366	29,366	-	322,779	9.10%
6505 State Proportionate Share	90,350				7,215	7,215	-		
6508 CITY OF BILLINGS	54,845,518	48,061,115	114.12%	76.32%	4,379,619	4,379,619	-	48,061,115	9.11%
6508 State Proportionate Share	13,474,937				1,076,024	1,076,024	-		
6512 CITY OF BOULDER	310,408	272,455	113.93%	76.32%	24,787	24,787	-	272,455	9.10%
6512 State Proportionate Share	76,265				6,090	6,090	-		
6509 CITY OF BOZEMAN	27,912,983	24,497,408	113.94%	76.32%	2,228,956	2,228,956	-	24,497,408	9.10%
6509 State Proportionate Share	6,857,905				547,629	547,629	-		
6519 CITY OF CHINOOK	711,848	624,810	113.93%	76.32%	56,844	56,844	-	624,810	9.10%
6519 State Proportionate Share	174,893				13,966	13,966	-		
6520 CITY OF CHOTEAU	583,029	511,743	113.93%	76.32%	46,557	46,557	-	511,743	9.10%
6520 State Proportionate Share	143,244				11,439	11,439	-		
6371 CITY OF COLSTRIP	1,960,867	1,721,104	113.93%	76.32%	156,583	156,583	-	1,721,104	9.10%
6371 State Proportionate Share	481,758				38,470	38,470	-		
6522 CITY OF COLUMBIA FALLS	1,403,491	1,212,771	115.73%	76.32%	112,074	112,074	-	1,212,771	9.24%
6522 State Proportionate Share	344,817				27,535	27,535	-		
6534 CITY OF COLUMBUS	532,775	467,629	113.93%	76.32%	42,544	42,544	-	467,629	9.10%
6534 State Proportionate Share	130,898				10,453	10,453	-		
6523 CITY OF CONRAD	938,771	823,987	113.93%	76.32%	74,964	74,964	-	823,987	9.10%
6523 State Proportionate Share	230,645				18,418	18,418	-		
6525 CITY OF CUT BANK	1,535,371	1,347,644	113.93%	76.32%	122,605	122,605	-	1,347,644	9.10%
6525 State Proportionate Share	377,225				30,123	30,123	-		
6528 CITY OF DEER LODGE	1,062,413	932,511	113.93%	76.32%	84,838	84,838	-	932,511	9.10%
6528 State Proportionate Share	261,022				20,844	20,844	-		
6531 CITY OF DILLON	1,005,171	876,441	114.69%	76.32%	80,267	80,267	-	876,441	9.16%
6531 State Proportionate Share	246,958				19,721	19,721	-		
6535 CITY OF EAST HELENA	695,817	610,742	113.93%	76.32%	55,564	55,564	-	610,742	9.10%
6535 State Proportionate Share	170,955				13,651	13,651	-		
6538 CITY OF FAIRVIEW	438,448	384,840	113.93%	76.32%	35,012	35,012	-	384,840	9.10%
6538 State Proportionate Share	107,724				8,602	8,602	-		
6539 CITY OF FORSYTH	905,817	776,668	116.63%	76.32%	72,333	72,333	-	776,668	9.31%
6539 State Proportionate Share	222,548				17,771	17,771	-		
6540 CITY OF FORT BENTON	511,329	448,808	113.93%	76.32%	40,832	40,832	-	448,808	9.10%
6540 State Proportionate Share	125,628				10,032	10,032	-		
6543 CITY OF GLASGOW	1,205,723	1,058,309	113.93%	76.32%	96,281	96,281	-	1,058,309	9.10%
6543 State Proportionate Share	296,245				23,656	23,656	-		
6544 CITY OF GLENDIVE	2,410,276	2,115,571	113.93%	76.32%	192,470	192,470	-	2,115,571	9.10%
6544 State Proportionate Share	592,180				47,288	47,288	-		

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6545 CITY OF GREAT FALLS	25,551,526	22,415,778	113.99%	76.32%		2,040,385	2,040,385	-	22,415,778	9.10%
6545 State Proportionate Share	6,277,749					501,302	501,302			
6548 CITY OF HAMILTON	2,287,964	1,999,590	114.42%	76.32%		182,702	182,702	-	1,999,590	9.14%
6548 State Proportionate Share	562,126					44,888	44,888			
6549 CITY OF HARDIN	2,303,033	2,021,404	113.93%	76.32%		183,906	183,906	-	2,021,404	9.10%
6549 State Proportionate Share	565,830					45,184	45,184			
6547 CITY OF HARLEM	410,668	360,455	113.93%	76.32%		32,793	32,793	-	360,455	9.10%
6547 State Proportionate Share	100,897					8,057	8,057			
6606 CITY OF HARLOWTON	472,988	415,156	113.93%	76.32%		37,770	37,770	-	415,156	9.10%
6606 State Proportionate Share	116,209					9,280	9,280			
6550 CITY OF HAVRE	3,102,892	2,723,502	113.93%	76.32%		247,777	247,777	-	2,723,502	9.10%
6550 State Proportionate Share	762,351					60,877	60,877			
6551 CITY OF HELENA	18,725,908	16,303,788	114.86%	76.32%		1,495,334	1,495,334	-	16,303,788	9.17%
6551 State Proportionate Share	4,600,757					367,388	367,388			
6555 CITY OF KALISPELL	9,531,067	8,365,711	113.93%	76.32%		761,091	761,091	-	8,365,711	9.10%
6555 State Proportionate Share	2,341,683					186,992	186,992			
6557 CITY OF LAUREL	3,953,269	3,469,903	113.93%	76.32%		315,683	315,683	-	3,469,903	9.10%
6557 State Proportionate Share	971,278					77,560	77,560			
6559 CITY OF LEWISTOWN	2,215,944	1,919,900	115.42%	76.32%		176,951	176,951	-	1,919,900	9.22%
6559 State Proportionate Share	544,432					43,475	43,475			
6560 CITY OF LIBBY	835,304	733,174	113.93%	76.32%		66,702	66,702	-	733,174	9.10%
6560 State Proportionate Share	205,225					16,388	16,388			
6561 CITY OF LIVINGSTON	4,179,797	3,668,434	113.94%	76.32%		333,772	333,772	-	3,668,434	9.10%
6561 State Proportionate Share	1,026,928					82,004	82,004			
6570 CITY OF MALTA	670,455	588,479	113.93%	76.32%		53,538	53,538	-	588,479	9.10%
6570 State Proportionate Share	164,724					13,154	13,154			
6571 CITY OF MILES CITY	3,161,575	2,775,011	113.93%	76.32%		252,464	252,464	-	2,775,011	9.10%
6571 State Proportionate Share	776,763					62,027	62,027			
6572 CITY OF MISSOULA	34,176,245	29,997,277	113.93%	76.32%		2,729,101	2,729,101	-	29,997,277	9.10%
6572 State Proportionate Share	8,396,752					670,512	670,512			
6576 CITY OF PLAINS	287,810	252,619	113.93%	76.32%		22,983	22,983	-	252,619	9.10%
6576 State Proportionate Share	70,713					5,647	5,647			
6577 CITY OF PLENTYWOOD	603,187	515,413	117.03%	76.32%		48,167	48,167	-	515,413	9.35%
6577 State Proportionate Share	148,197					11,834	11,834			
6578 CITY OF POLSON	2,168,955	1,903,761	113.93%	76.32%		173,199	173,199	-	1,903,761	9.10%
6578 State Proportionate Share	532,891					42,553	42,553			
6579 CITY OF POPLAR	351,467	308,493	113.93%	76.32%		28,066	28,066	-	308,493	9.10%
6579 State Proportionate Share	86,350					6,895	6,895			
6603 CITY OF RED LODGE	1,102,410	963,045	114.47%	76.32%		88,032	88,032	-	963,045	9.14%
6603 State Proportionate Share	270,850					21,628	21,628			
6581 CITY OF RONAN	390,592	342,834	113.93%	76.32%		31,190	31,190	-	342,834	9.10%
6581 State Proportionate Share	95,965					7,663	7,663			
6582 CITY OF ROUNDUP	560,669	473,839	118.32%	76.32%		44,772	44,772	-	473,839	9.45%
6582 State Proportionate Share	137,749					11,000	11,000			
6599 CITY OF SCOBEE	341,084	299,379	113.93%	76.32%		27,237	27,237	-	299,379	9.10%
6599 State Proportionate Share	83,801					6,692	6,692			
6585 CITY OF SHELBY	948,204	832,266	113.93%	76.32%		75,718	75,718	-	832,266	9.10%
6585 State Proportionate Share	232,960					18,603	18,603			
6586 CITY OF SIDNEY	1,577,332	1,384,469	113.93%	76.32%		125,956	125,956	-	1,384,469	9.10%
6586 State Proportionate Share	387,533					30,946	30,946			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6379 CITY OF THREE FORKS	589,819	493,002	119.64%	76.32%		47,099	47,099	-	493,002	9.55%
6379 State Proportionate Share	144,912					11,572	11,572			
6590 CITY OF TOWNSEND	364,203	319,671	113.93%	76.32%		29,083	29,083	-	319,671	9.10%
6590 State Proportionate Share	89,482					7,145	7,145			
6574 CITY OF TROY	621,685	545,672	113.93%	76.32%		49,644	49,644	-	545,672	9.10%
6574 State Proportionate Share	152,743					12,197	12,197			
6592 CITY OF WHITE SULPHUR SPRINGS	220,399	193,450	113.93%	76.32%		17,600	17,600	-	193,450	9.10%
6592 State Proportionate Share	54,148					4,324	4,324			
6594 CITY OF WHITEFISH	6,192,775	5,435,585	113.93%	76.32%		494,516	494,516	-	5,435,585	9.10%
6594 State Proportionate Share	1,521,493					121,497	121,497			
6598 CITY OF WIBAUX	197,600	173,439	113.93%	76.32%		15,779	15,779	-	173,439	9.10%
6598 State Proportionate Share	48,549					3,877	3,877			
6596 CITY OF WOLF POINT	1,046,982	918,969	113.93%	76.32%		83,605	83,605	-	918,969	9.10%
6596 State Proportionate Share	257,231					20,541	20,541			
6399 TOWN OF ALBERTON	108,026	94,818	113.93%	76.32%		8,626	8,626	-	94,818	9.10%
6399 State Proportionate Share	26,541					2,119	2,119			
6507 TOWN OF BIG SANDY	137,369	120,572	113.93%	76.32%		10,969	10,969	-	120,572	9.10%
6507 State Proportionate Share	33,751					2,695	2,695			
7274 TOWN OF BRIDGER	424,602	372,665	113.94%	76.32%		33,906	33,906	-	372,665	9.10%
7274 State Proportionate Share	104,323					8,331	8,331			
6511 TOWN OF BROADUS	241,368	211,854	113.93%	76.32%		19,274	19,274	-	211,854	9.10%
6511 State Proportionate Share	59,301					4,735	4,735			
6513 TOWN OF CASCADE	226,650	198,937	113.93%	76.32%		18,099	18,099	-	198,937	9.10%
6513 State Proportionate Share	55,685					4,447	4,447			
6526 TOWN OF CHESTER	334,796	247,392	135.33%	76.32%		26,735	26,735	-	247,392	10.81%
6526 State Proportionate Share	82,256					6,568	6,568			
6521 TOWN OF CIRCLE	285,410	250,513	113.93%	76.32%		22,791	22,791	-	250,513	9.10%
6521 State Proportionate Share	70,122					5,600	5,600			
6524 TOWN OF CULBERTSON	203,959	178,975	113.96%	76.32%		16,287	16,287	-	178,975	9.10%
6524 State Proportionate Share	50,110					4,001	4,001			
6432 TOWN OF DENTON	9,893	8,684	113.93%	76.32%		790	790	-	8,684	9.10%
6432 State Proportionate Share	2,432					194	194			
6558 TOWN OF DRUMMOND	93,149	81,760	113.93%	76.32%		7,438	7,438	-	81,760	9.10%
6558 State Proportionate Share	22,886					1,828	1,828			
6607 TOWN OF EKALAKA	119,321	104,732	113.93%	76.32%		9,528	9,528	-	104,732	9.10%
6607 State Proportionate Share	29,316					2,341	2,341			
6536 TOWN OF ENNIS	527,567	462,037	114.18%	76.32%		42,128	42,128	-	462,037	9.12%
6536 State Proportionate Share	129,619					10,351	10,351			
6382 TOWN OF EUREKA	476,556	418,289	113.93%	76.32%		38,055	38,055	-	418,289	9.10%
6382 State Proportionate Share	117,085					9,350	9,350			
6537 TOWN OF FAIRFIELD	147,457	122,953	119.93%	76.32%		11,775	11,775	-	122,953	9.58%
6537 State Proportionate Share	36,229					2,893	2,893			
6605 TOWN OF FORT PECK	207,950	182,524	113.93%	76.32%		16,606	16,606	-	182,524	9.10%
6605 State Proportionate Share	51,091					4,080	4,080			
6410 TOWN OF FROID	65,310	57,324	113.93%	76.32%		5,215	5,215	-	57,324	9.10%
6410 State Proportionate Share	16,046					1,281	1,281			
6542 TOWN OF GERALDINE	17,708	15,543	113.93%	76.32%		1,414	1,414	-	15,543	9.10%
6542 State Proportionate Share	4,351					347	347			
6546 TOWN OF GRASS RANGE	11,129	9,768	113.93%	76.32%		889	889	-	9,768	9.10%
6546 State Proportionate Share	2,734					218	218			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
<u>Employer</u>										
6553 TOWN OF HOT SPRINGS	352,405	309,317	113.93%	76.32%		28,141	28,141	-	309,317	9.10%
6553 State Proportionate Share	86,583					6,914	6,914			
6434 TOWN OF HYSHAM	96,699	84,876	113.93%	76.32%		7,722	7,722	-	84,876	9.10%
6434 State Proportionate Share	23,758					1,897	1,897			
12286 TOWN OF JORDAN	119,753	105,111	113.93%	76.32%		9,563	9,563	-	105,111	9.10%
12286 State Proportionate Share	29,422					2,349	2,349			
6562 TOWN OF LIMA	52,385	45,979	113.93%	76.32%		4,183	4,183	-	45,979	9.10%
6562 State Proportionate Share	12,870					1,028	1,028			
6601 TOWN OF MANHATTAN	1,509,710	1,325,119	113.93%	76.32%		120,556	120,556	-	1,325,119	9.10%
6601 State Proportionate Share	370,921					29,619	29,619			
6564 TOWN OF MEDICINE LAKE	108,083	94,868	113.93%	76.32%		8,631	8,631	-	94,868	9.10%
6564 State Proportionate Share	26,555					2,121	2,121			
6554 TOWN OF MELSTONE	56,633	49,708	113.93%	76.32%		4,522	4,522	-	49,708	9.10%
6554 State Proportionate Share	13,914					1,111	1,111			
6390 TOWN OF MOORE	43,987	38,609	113.93%	76.32%		3,513	3,513	-	38,609	9.10%
6390 State Proportionate Share	10,807					863	863			
6556 TOWN OF NASHUA	81,938	71,920	113.93%	76.32%		6,543	6,543	-	71,920	9.10%
6556 State Proportionate Share	20,131					1,608	1,608			
6575 TOWN OF PHILIPSBURG	563,173	494,314	113.93%	76.32%		44,972	44,972	-	494,314	9.10%
6575 State Proportionate Share	138,368					11,049	11,049			
6573 TOWN OF RICHEY	40,427	35,484	113.93%	76.32%		3,228	3,228	-	35,484	9.10%
6573 State Proportionate Share	9,933					793	793			
6583 TOWN OF RYEGATE	67,466	59,217	113.93%	76.32%		5,387	5,387	-	59,217	9.10%
6583 State Proportionate Share	16,576					1,324	1,324			
6353 TOWN OF SACO	128,598	112,875	113.93%	76.32%		10,269	10,269	-	112,875	9.10%
6353 State Proportionate Share	31,595					2,523	2,523			
6584 TOWN OF SHERIDAN	240,876	211,423	113.93%	76.32%		19,235	19,235	-	211,423	9.10%
6584 State Proportionate Share	59,180					4,726	4,726			
6366 TOWN OF ST IGNATIUS	207,981	182,552	113.93%	76.32%		16,608	16,608	-	182,552	9.10%
6366 State Proportionate Share	51,099					4,080	4,080			
6587 TOWN OF STANFORD	91,163	80,017	113.93%	76.32%		7,280	7,280	-	80,017	9.10%
6587 State Proportionate Share	22,398					1,789	1,789			
6604 TOWN OF STEVENSVILLE	690,580	603,724	114.39%	76.32%		55,145	55,145	-	603,724	9.13%
6604 State Proportionate Share	169,669					13,549	13,549			
6588 TOWN OF SUNBURST	150,884	132,435	113.93%	76.32%		12,049	12,049	-	132,435	9.10%
6588 State Proportionate Share	37,072					2,960	2,960			
6589 TOWN OF SUPERIOR	210,087	184,400	113.93%	76.32%		16,776	16,776	-	184,400	9.10%
6589 State Proportionate Share	51,616					4,122	4,122			
6580 TOWN OF TERRY	200,472	175,959	113.93%	76.32%		16,008	16,008	-	175,959	9.10%
6580 State Proportionate Share	49,254					3,933	3,933			
6597 TOWN OF THOMPSON FALLS	532,151	467,085	113.93%	76.32%		42,494	42,494	-	467,085	9.10%
6597 State Proportionate Share	130,743					10,440	10,440			
6600 TOWN OF TWIN BRIDGES	176,933	155,300	113.93%	76.32%		14,129	14,129	-	155,300	9.10%
6600 State Proportionate Share	43,472					3,471	3,471			
6591 TOWN OF VALIER	255,313	224,096	113.93%	76.32%		20,388	20,388	-	224,096	9.10%
6591 State Proportionate Share	62,728					5,009	5,009			
6408 TOWN OF WEST YELLOWSTONE	1,970,524	1,729,584	113.93%	76.32%		157,354	157,354	-	1,729,584	9.10%
6408 State Proportionate Share	484,133					38,660	38,660			
6356 TOWN OF WESTBY	71,092	62,400	113.93%	76.32%		5,677	5,677	-	62,400	9.10%
6356 State Proportionate Share	17,467					1,395	1,395			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6409 TOWN OF WHITEHALL	263,202	231,020	113.93%	76.32%		21,018	21,018	-	231,020	9.10%
6409 State Proportionate Share	64,666					5,164	5,164			
6595 TOWN OF WINNETT	72,376	63,527	113.93%	76.32%		5,780	5,780	-	63,527	9.10%
6595 State Proportionate Share	17,782					1,420	1,420			
6458 ANACONDA-DEER LODGE COUNTY	5,192,762	4,535,990	114.48%	76.32%		414,661	414,661	-	4,535,990	9.14%
6458 State Proportionate Share	1,275,788					101,876	101,876			
6510 BUTTE SILVER BOW	24,598,753	21,542,466	114.19%	76.32%		1,964,302	1,964,302	-	21,542,466	9.12%
6510 State Proportionate Share	6,043,630					482,606	482,606			
6444 BEAVERHEAD COUNTY	3,916,529	3,410,188	114.85%	76.32%		312,749	312,749	-	3,410,188	9.17%
6444 State Proportionate Share	962,253					76,840	76,840			
6445 BIG HORN COUNTY	7,170,792	6,281,977	114.15%	76.32%		572,615	572,615	-	6,281,977	9.12%
6445 State Proportionate Share	1,761,789					140,685	140,685			
6446 BLAINE COUNTY	3,848,981	3,378,365	113.93%	76.32%		307,356	307,356	-	3,378,365	9.10%
6446 State Proportionate Share	945,654					75,514	75,514			
6447 BROADWATER COUNTY	2,726,304	2,380,559	114.52%	76.32%		217,706	217,706	-	2,380,559	9.15%
6447 State Proportionate Share	669,831					53,489	53,489			
6448 CARBON COUNTY	5,202,700	4,566,566	113.93%	76.32%		415,455	415,455	-	4,566,566	9.10%
6448 State Proportionate Share	1,278,251					102,073	102,073			
6449 CARTER COUNTY	1,910,313	1,676,207	113.97%	76.32%		152,546	152,546	-	1,676,207	9.10%
6449 State Proportionate Share	469,342					37,479	37,479			
6450 CASCADE COUNTY	17,413,186	15,275,849	113.99%	76.32%		1,390,508	1,390,508	-	15,275,849	9.10%
6450 State Proportionate Share	4,278,220					341,632	341,632			
6451 CHOUTEAU COUNTY	2,809,983	2,430,634	115.61%	76.32%		224,388	224,388	-	2,430,634	9.23%
6451 State Proportionate Share	690,381					55,129	55,129			
6452 CUSTER COUNTY	3,428,640	2,999,989	114.29%	76.32%		273,790	273,790	-	2,999,989	9.13%
6452 State Proportionate Share	842,378					67,267	67,267			
6453 DANIELS COUNTY	1,374,004	1,206,005	113.93%	76.32%		109,719	109,719	-	1,206,005	9.10%
6453 State Proportionate Share	337,577					26,957	26,957			
6456 DAWSON COUNTY	4,338,373	3,807,912	113.93%	76.32%		346,435	346,435	-	3,807,912	9.10%
6456 State Proportionate Share	1,065,892					85,115	85,115			
6459 FALLON COUNTY	3,796,444	3,331,500	113.96%	76.32%		303,160	303,160	-	3,331,500	9.10%
6459 State Proportionate Share	932,746					74,483	74,483			
6460 FERGUS COUNTY	3,539,172	3,102,075	114.09%	76.32%		282,616	282,616	-	3,102,075	9.11%
6460 State Proportionate Share	869,540					69,436	69,436			
6461 FLATHEAD COUNTY	27,374,836	24,018,940	113.97%	76.32%		2,185,983	2,185,983	-	24,018,940	9.10%
6461 State Proportionate Share	6,725,696					537,072	537,072			
6462 GALLATIN COUNTY	26,418,974	23,045,961	114.64%	76.32%		2,109,654	2,109,654	-	23,045,961	9.15%
6462 State Proportionate Share	6,490,896					518,322	518,322			
6463 GARFIELD COUNTY	1,892,417	1,655,908	114.28%	76.32%		151,117	151,117	-	1,655,908	9.13%
6463 State Proportionate Share	464,949					37,128	37,128			
6464 GLACIER COUNTY	3,630,761	3,170,400	114.52%	76.32%		289,930	289,930	-	3,170,400	9.14%
6464 State Proportionate Share	892,033					71,232	71,232			
6465 GOLDEN VALLEY COUNTY	319,492	280,428	113.93%	76.32%		25,513	25,513	-	280,428	9.10%
6465 State Proportionate Share	78,496					6,268	6,268			
6466 GRANITE COUNTY	1,991,750	1,746,795	114.02%	76.32%		159,049	159,049	-	1,746,795	9.11%
6466 State Proportionate Share	489,351					39,077	39,077			
6467 HILL COUNTY	4,919,553	4,294,736	114.55%	76.32%		392,845	392,845	-	4,294,736	9.15%
6467 State Proportionate Share	1,208,680					96,518	96,518			
6468 JEFFERSON COUNTY	5,192,091	4,535,932	114.47%	76.32%		414,608	414,608	-	4,535,932	9.14%
6468 State Proportionate Share	1,275,636					101,864	101,864			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
<u>Employer</u>										
6469 JUDITH BASIN COUNTY	1,550,552	1,355,006	114.43%	76.32%		123,817	123,817	-	1,355,006	9.14%
6469 State Proportionate Share	380,954					30,421	30,421			
6470 LAKE COUNTY	8,789,322	7,687,309	114.34%	76.32%		701,860	701,860	-	7,687,309	9.13%
6470 State Proportionate Share	2,159,435					172,439	172,439			
6471 LEWIS & CLARK COUNTY	18,126,731	15,863,954	114.26%	76.32%		1,447,487	1,447,487	-	15,863,954	9.12%
6471 State Proportionate Share	4,453,535					355,631	355,631			
6472 LIBERTY COUNTY	1,897,167	1,614,666	117.50%	76.32%		151,496	151,496	-	1,614,666	9.38%
6472 State Proportionate Share	466,112					37,221	37,221			
6473 LINCOLN COUNTY	6,309,528	5,538,057	113.93%	76.32%		503,839	503,839	-	5,538,057	9.10%
6473 State Proportionate Share	1,550,159					123,786	123,786			
6474 MADISON COUNTY	9,394,833	8,187,836	114.74%	76.32%		750,212	750,212	-	8,187,836	9.16%
6474 State Proportionate Share	2,308,202					184,319	184,319			
6475 MCCONE COUNTY	1,671,447	1,467,079	113.93%	76.32%		133,471	133,471	-	1,467,079	9.10%
6475 State Proportionate Share	410,656					32,792	32,792			
6476 MEAGHER COUNTY	1,718,479	1,508,360	113.93%	76.32%		137,227	137,227	-	1,508,360	9.10%
6476 State Proportionate Share	422,211					33,715	33,715			
6477 MINERAL COUNTY	2,579,230	2,263,870	113.93%	76.32%		205,961	205,961	-	2,263,870	9.10%
6477 State Proportionate Share	633,681					50,602	50,602			
6478 MISSOULA COUNTY	61,057,563	53,550,380	114.02%	76.32%		4,875,675	4,875,675	-	53,550,380	9.10%
6478 State Proportionate Share	15,001,240					1,197,905	1,197,905			
6479 MUSSELSHELL COUNTY	2,583,483	2,255,344	114.55%	76.32%		206,301	206,301	-	2,255,344	9.15%
6479 State Proportionate Share	634,726					50,685	50,685			
6480 PARK COUNTY	4,585,021	4,007,606	114.41%	76.32%		366,131	366,131	-	4,007,606	9.14%
6480 State Proportionate Share	1,126,486					89,954	89,954			
6481 PETROLEUM COUNTY	320,710	281,496	113.93%	76.32%		25,610	25,610	-	281,496	9.10%
6481 State Proportionate Share	78,793					6,292	6,292			
6482 PHILLIPS COUNTY	2,203,916	1,921,454	114.70%	76.32%		175,991	175,991	-	1,921,454	9.16%
6482 State Proportionate Share	541,481					43,239	43,239			
6483 PONDERA COUNTY	2,500,487	2,157,775	115.88%	76.32%		199,673	199,673	-	2,157,775	9.25%
6483 State Proportionate Share	614,342					49,058	49,058			
6485 POWDER RIVER COUNTY	5,254,359	4,559,998	115.23%	76.32%		419,580	419,580	-	4,559,998	9.20%
6485 State Proportionate Share	1,290,943					103,087	103,087			
6484 POWELL COUNTY	2,415,164	2,067,078	116.84%	76.32%		192,860	192,860	-	2,067,078	9.33%
6484 State Proportionate Share	593,381					47,384	47,384			
6486 PRAIRIE COUNTY	990,087	869,027	113.93%	76.32%		79,062	79,062	-	869,027	9.10%
6486 State Proportionate Share	243,254					19,425	19,425			
6487 RAVALLI COUNTY	8,973,628	7,874,308	113.96%	76.32%		716,578	716,578	-	7,874,308	9.10%
6487 State Proportionate Share	2,204,721					176,055	176,055			
6488 RICHLAND COUNTY	7,849,001	6,882,864	114.04%	76.32%		626,772	626,772	-	6,882,864	9.11%
6488 State Proportionate Share	1,928,414					153,991	153,991			
6489 ROOSEVELT COUNTY	5,537,229	4,850,825	114.15%	76.32%		442,168	442,168	-	4,850,825	9.12%
6489 State Proportionate Share	1,360,434					108,636	108,636			
6490 ROSEBUD COUNTY	4,403,393	3,850,937	114.35%	76.32%		351,627	351,627	-	3,850,937	9.13%
6490 State Proportionate Share	1,081,871					86,391	86,391			
6491 SANDERS COUNTY	4,831,291	4,239,569	113.96%	76.32%		385,797	385,797	-	4,239,569	9.10%
6491 State Proportionate Share	1,186,996					94,786	94,786			
6492 SHERIDAN COUNTY	3,563,283	3,109,576	114.59%	76.32%		284,541	284,541	-	3,109,576	9.15%
6492 State Proportionate Share	875,461					69,909	69,909			
6494 STILLWATER COUNTY	3,933,561	3,439,853	114.35%	76.32%		314,110	314,110	-	3,439,853	9.13%
6494 State Proportionate Share	966,437					77,174	77,174			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6495 SWEET GRASS COUNTY	2,191,489	1,923,451	113.94%	76.32%		174,999	174,999	-	1,923,451	9.10%
6495 State Proportionate Share	538,413					42,994	42,994			
6496 TETON COUNTY	2,663,623	2,328,712	114.38%	76.32%		212,700	212,700	-	2,328,712	9.13%
6496 State Proportionate Share	654,424					52,258	52,258			
6497 TOOLE COUNTY	2,849,744	2,481,686	114.83%	76.32%		227,563	227,563	-	2,481,686	9.17%
6497 State Proportionate Share	700,152					55,910	55,910			
6498 TREASURE COUNTY	727,110	638,206	113.93%	76.32%		58,062	58,062	-	638,206	9.10%
6498 State Proportionate Share	178,642					14,265	14,265			
6499 VALLEY COUNTY	3,615,911	3,118,175	115.96%	76.32%		288,744	288,744	-	3,118,175	9.26%
6499 State Proportionate Share	888,394					70,942	70,942			
6500 WHEATLAND COUNTY	1,276,901	1,118,558	114.16%	76.32%		101,965	101,965	-	1,118,558	9.12%
6500 State Proportionate Share	313,720					25,052	25,052			
6501 WIBAUX COUNTY	1,992,809	1,749,148	113.93%	76.32%		159,133	159,133	-	1,749,148	9.10%
6501 State Proportionate Share	489,611					39,097	39,097			
6502 YELLOWSTONE COUNTY	22,159,785	19,436,566	114.01%	76.32%		1,769,542	1,769,542	-	19,436,566	9.10%
6502 State Proportionate Share	5,444,421					434,757	434,757			
6435 ARLEE-LAKE COUNTY WATER & SEWER DISTRICT	27,943	24,525	113.93%	76.32%		2,231	2,231	-	24,525	9.10%
6435 State Proportionate Share	6,865					548	548			
6720 BEAR PAW COOPERATIVE	50,900	44,676	113.93%	76.32%		4,065	4,065	-	44,676	9.10%
6720 State Proportionate Share	12,506					999	999			
6725 BERT MOONEY AIRPORT AUTHORITY	446,466	391,875	113.93%	76.32%		35,652	35,652	-	391,875	9.10%
6725 State Proportionate Share	109,688					8,759	8,759			
6740 BIG COUNTRY EDUCATIONAL COOP	45,650	40,068	113.93%	76.32%		3,645	3,645	-	40,068	9.10%
6740 State Proportionate Share	11,216					896	896			
7689 BIG HORN COUNTY CEMETERY DISTRICT #1	35,694	31,330	113.93%	76.32%		2,850	2,850	-	31,330	9.10%
7689 State Proportionate Share	8,770					700	700			
6348 BIG SKY CO WATER & SEWER DIST #363	725,460	636,759	113.93%	76.32%		57,931	57,931	-	636,759	9.10%
6348 State Proportionate Share	178,238					14,233	14,233			
6739 BIG SKY ECONOMIC DEVELOPMENT AUTH	963,337	845,550	113.93%	76.32%		76,926	76,926	-	845,550	9.10%
6739 State Proportionate Share	236,683					18,900	18,900			
6347 BIG SKY FIRE DEPARTMENT	-	-	0.00%	76.32%		-	-	-	-	N/A
6347 State Proportionate Share	-					-	-			
6741 BIG SKY SPECIAL EDUCATION COOP	62,991	53,990	116.67%	76.32%		5,030	5,030	-	53,990	9.32%
6741 State Proportionate Share	15,476					1,236	1,236			
6709 BIGFORK CO WATER & SEWER	639,521	561,326	113.93%	76.32%		51,068	51,068	-	561,326	9.10%
6709 State Proportionate Share	157,124					12,547	12,547			
6697 BILLINGS HOUSING AUTHORITY dba HomeFront	1,690,365	1,483,686	113.93%	76.32%		134,982	134,982	-	1,483,686	9.10%
6697 State Proportionate Share	415,304					33,164	33,164			
7699 BITTERROOT PUBLIC LIBRARY	382,044	335,329	113.93%	76.32%		30,508	30,508	-	335,329	9.10%
7699 State Proportionate Share	93,864					7,495	7,495			
6634 BITTERROOT CONSERVATION DISTRICT	79,618	69,884	113.93%	76.32%		6,358	6,358	-	69,884	9.10%
6634 State Proportionate Share	19,561					1,562	1,562			
12138 Bitterroot Valley Community College	6,762	5,935	113.93%	76.32%		540	540	-	5,935	9.10%
12138 State Proportionate Share	1,662					133	133			
6350 BITTERROOT VALLEY SEC	10,374	9,106	113.93%	76.32%		828	828	-	9,106	9.10%
6350 State Proportionate Share	2,549					204	204			
10565 BROADWATER CONSERVATION DISTRICT	-	-	0.00%	76.32%		-	-	-	-	N/A
10565 State Proportionate Share	-					-	-			
6421 BUFFALO RAPIDS IRR1 PROJECT 1	294,034	258,080	113.93%	76.32%		23,480	23,480	-	258,080	9.10%
6421 State Proportionate Share	72,243					5,769	5,769			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6422 BUFFALO RAPIDS IRRI PROJECT 2	284,144	249,401	113.93%	76.32%		22,690	22,690	-	249,401	9.10%
6422 State Proportionate Share	69,812					5,575	5,575			
6711 CABINET MOUNTAIN COOPERATIVE	50,770	44,563	113.93%	76.32%		4,054	4,054	-	44,563	9.10%
6711 State Proportionate Share	12,473					996	996			
6703 CENTRAL MONTANA LEARNING RESOURCE CTR	-	-	0.00%	76.32%		-	-	-	-	N/A
6703 State Proportionate Share	-					-	-			
13009 CENTRAL MONTANA REGIONAL WATER AUTHORITY	28,140	12,350	227.86%	76.32%		1,124	1,124	-	12,350	9.10%
13009 State Proportionate Share	6,914					276	276			
6719 CENTRAL VALLEY FIRE DISTRICT	238,417	209,266	113.93%	76.32%		19,038	19,038	-	209,266	9.10%
6719 State Proportionate Share	58,577					4,678	4,678			
6650 CHOUTEAU COUNTY CONSERVATION DIST	11,392	9,999	113.93%	76.32%		910	910	-	9,999	9.10%
6650 State Proportionate Share	2,799					224	224			
6428 COLUMBUS RURAL FIRE DISTRICT #3	273,686	240,222	113.93%	76.32%		21,855	21,855	-	240,222	9.10%
6428 State Proportionate Share	67,241					5,369	5,369			
6433 CORVALLIS COUNTY SEWER DISTRICT	61,675	54,134	113.93%	76.32%		4,925	4,925	-	54,134	9.10%
6433 State Proportionate Share	15,153					1,210	1,210			
6707 Crown Hill	57,914	50,833	113.93%	76.32%		4,625	4,625	-	50,833	9.10%
6707 State Proportionate Share	14,229					1,136	1,136			
6394 DALY DITCHES IRRIGATION DISTRICT	108,258	95,021	113.93%	76.32%		8,645	8,645	-	95,021	9.10%
6394 State Proportionate Share	26,596					2,124	2,124			
6677 DAWSON COMMUNITY COLLEGE	1,252,061	1,080,199	115.91%	76.32%		99,982	99,982	-	1,080,199	9.26%
6677 State Proportionate Share	307,624					24,565	24,565			
6686 DEER LODGE COUNTY HEAD START PROGRAM	516,618	453,450	113.93%	76.32%		41,254	41,254	-	453,450	9.10%
6686 State Proportionate Share	126,928					10,136	10,136			
8514 Drummond School and Community Library District	25,544	22,421	113.93%	76.32%		2,040	2,040	-	22,421	9.10%
8514 State Proportionate Share	6,276					501	501			
6389 DRY PRAIRIE RURAL WATER	1,208,045	1,060,340	113.93%	76.32%		96,467	96,467	-	1,060,340	9.10%
6389 State Proportionate Share	296,802					23,701	23,701			
8715 DRY REDWATER REGIONAL WATER AUTHORITY	137,848	120,994	113.93%	76.32%		11,008	11,008	-	120,994	9.10%
8715 State Proportionate Share	33,867					2,704	2,704			
6705 EASTERN YELLOWSTONE COUNTY SEC	22,829	20,037	113.93%	76.32%		1,823	1,823	-	20,037	9.10%
6705 State Proportionate Share	5,609					448	448			
6750 FERGUS COUNTY CONSERVATION DIST	41,453	36,384	113.93%	76.32%		3,310	3,310	-	36,384	9.10%
6750 State Proportionate Share	10,184					813	813			
6716 FLATHEAD CONSERVATION DISTRICT	159,785	140,247	113.93%	76.32%		12,759	12,759	-	140,247	9.10%
6716 State Proportionate Share	39,257					3,135	3,135			
6708 FLATHEAD MUNICIPAL AIRPORT AUTHORITY	3,716,846	3,262,384	113.93%	76.32%		296,804	296,804	-	3,262,384	9.10%
6708 State Proportionate Share	913,185					72,921	72,921			
6699 FLATHEAD SPECIAL EDUC COOP	62,190	54,587	113.93%	76.32%		4,966	4,966	-	54,587	9.10%
6699 State Proportionate Share	15,280					1,220	1,220			
6676 FLATHEAD VALLEY COMMUNITY COLLEGE	6,210,415	5,451,071	113.93%	76.32%		495,925	495,925	-	5,451,071	9.10%
6676 State Proportionate Share	1,525,838					121,844	121,844			
6638 FORT SHAW IRRIGATION DIST	129,458	113,628	113.93%	76.32%		10,338	10,338	-	113,628	9.10%
6638 State Proportionate Share	31,808					2,540	2,540			
6414 FRENCHTOWN RURAL FIRE DISTRICT	39,596	34,754	113.93%	76.32%		3,162	3,162	-	34,754	9.10%
6414 State Proportionate Share	9,728					777	777			
6682 GALLATIN AIRPORT AUTHORITY	5,734,610	5,033,441	113.93%	76.32%		457,930	457,930	-	5,033,441	9.10%
6682 State Proportionate Share	1,408,936					112,509	112,509			
6736 GALLATIN CONSERVATION DISTRICT	231,920	203,563	113.93%	76.32%		18,520	18,520	-	203,563	9.10%
6736 State Proportionate Share	56,981					4,550	4,550			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6702 GALLATIN-MADISON SEC	75,566	43,837	172.38%	76.32%		6,034	6,034	-	43,837	13.76%
6702 State Proportionate Share	18,566					1,483	1,483			
6718 GARDINER - PARK COUNTY WATER DIST	246,298	216,185	113.93%	76.32%		19,668	19,668	-	216,185	9.10%
6718 State Proportionate Share	60,512					4,832	4,832			
6691 GLASGOW IRRIGATION DISTRICT	209,565	183,942	113.93%	76.32%		16,735	16,735	-	183,942	9.10%
6691 State Proportionate Share	51,489					4,112	4,112			
7276 GRANITE CO HOSPITAL & NURSING HOME	2,610,850	2,291,623	113.93%	76.32%		208,486	208,486	-	2,291,623	9.10%
7276 State Proportionate Share	641,462					51,223	51,223			
6373 GRANITE CONSERVATION DISTRICT	25,089	22,021	113.93%	76.32%		2,003	2,003	-	22,021	9.10%
6373 State Proportionate Share	6,164					492	492			
6717 GREAT DIVIDE EDUCATION SERVICES	72,015	63,210	113.93%	76.32%		5,751	5,751	-	63,210	9.10%
6717 State Proportionate Share	17,694					1,413	1,413			
11990 GREAT FALLS HOUSING AUTHORITY	1,067,146	936,665	113.93%	76.32%		85,216	85,216	-	936,665	9.10%
11990 State Proportionate Share	262,186					20,937	20,937			
6660 GREAT FALLS INT AIRPORT	732,971	643,351	113.93%	76.32%		58,530	58,530	-	643,351	9.10%
6660 State Proportionate Share	180,085					14,380	14,380			
6641 GREENFIELDS IRRIGATION DIST	1,273,530	1,105,868	115.16%	76.32%		101,696	101,696	-	1,105,868	9.20%
6641 State Proportionate Share	312,892					24,986	24,986			
6417 HEBGEN BASIN RURAL FD	67,097	58,893	113.93%	76.32%		5,358	5,358	-	58,893	9.10%
6417 State Proportionate Share	16,485					1,316	1,316			
6663 HELENA HOUSING AUTHORITY	1,521,005	1,335,034	113.93%	76.32%		121,458	121,458	-	1,335,034	9.10%
6663 State Proportionate Share	373,696					29,841	29,841			
6632 HELENA REGIONAL AIRPORT AUTH	1,540,731	1,352,350	113.93%	76.32%		123,033	123,033	-	1,352,350	9.10%
6632 State Proportionate Share	378,538					30,228	30,228			
6685 HELENA VALLEY IRRIGATION DIST	464,751	407,925	113.93%	76.32%		37,112	37,112	-	407,925	9.10%
6685 State Proportionate Share	114,186					9,118	9,118			
6727 HIGH PLAINS CONSERVATION DISTRICT	152,050	133,456	113.93%	76.32%		12,142	12,142	-	133,456	9.10%
6727 State Proportionate Share	37,358					2,983	2,983			
6664 HILL CO PUBLIC CEMETERY DIST	122,495	107,518	113.93%	76.32%		9,782	9,782	-	107,518	9.10%
6664 State Proportionate Share	30,096					2,403	2,403			
6377 HINSDALE WATER & SEWER DISTRICT	14,737	12,935	113.93%	76.32%		1,177	1,177	-	12,935	9.10%
6377 State Proportionate Share	3,621					289	289			
6631 HOUSING AUTHORITY OF ANACONDA	503,515	441,951	113.93%	76.32%		40,208	40,208	-	441,951	9.10%
6631 State Proportionate Share	123,709					9,879	9,879			
6637 HOUSING AUTHORITY OF BUTTE	911,791	800,300	113.93%	76.32%		72,810	72,810	-	800,300	9.10%
6637 State Proportionate Share	224,009					17,888	17,888			
6640 HOUSING AUTHORITY OF GLASGOW	189,192	166,059	113.93%	76.32%		15,108	15,108	-	166,059	9.10%
6640 State Proportionate Share	46,482					3,712	3,712			
6746 HUMAN RESOURCES COUNCIL DIST XI	1,765,428	1,539,115	114.70%	76.32%		140,976	140,976	-	1,539,115	9.16%
6746 State Proportionate Share	433,746					34,636	34,636			
6635 HUMAN RESOURCES COUNCIL DIST XII	3,415,656	2,983,928	114.47%	76.32%		272,753	272,753	-	2,983,928	9.14%
6635 State Proportionate Share	839,190					67,012	67,012			
6425 HYALITE	30,692	26,939	113.93%	76.32%		2,451	2,451	-	26,939	9.10%
6425 State Proportionate Share	7,540					602	602			
6722 JUDITH BASIN CONSERVATION DIST	25,046	21,984	113.93%	76.32%		2,000	2,000	-	21,984	9.10%
6722 State Proportionate Share	6,154					491	491			
12284 LAKE COUNTY CONSERVATION DISTRICT	73,147	64,202	113.93%	76.32%		5,841	5,841	-	64,202	9.10%
12284 State Proportionate Share	17,971					1,435	1,435			
6738 LAKESIDE CO WATER & SEWER	413,733	363,145	113.93%	76.32%		33,038	33,038	-	363,145	9.10%
6738 State Proportionate Share	101,651					8,117	8,117			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6358 LEWIS & CLARK CONSERVATION DIST	131,487	115,409	113.93%	76.32%	10,500	10,500	-	115,409	9.10%
6358 State Proportionate Share	32,305				2,580	2,580			
6694 LEWIS & CLARK LIBRARY	2,394,249	2,088,810	114.62%	76.32%	191,190	191,190	-	2,088,810	9.15%
6694 State Proportionate Share	588,245				46,974	46,974			
6426 LIBERTY CO CEMETERY DIST	23,838	20,923	113.93%	76.32%	1,904	1,904	-	20,923	9.10%
6426 State Proportionate Share	5,855				468	468			
6372 LIBERTY CO CONSERVATION DISTRICT	1,646	1,445	113.93%	76.32%	131	131	-	1,445	9.10%
6372 State Proportionate Share	405				32	32			
6397 LINCOLN CONSERVATION DISTRICT	35,727	31,359	113.93%	76.32%	2,853	2,853	-	31,359	9.10%
6397 State Proportionate Share	8,778				701	701			
12871 LINCOLN COUNTY PORT AUTHORITY	211,202	92,689	227.86%	76.32%	8,433	8,433	-	92,689	9.10%
12871 State Proportionate Share	51,890				2,072	2,072			
6729 LINCOLN COUNTY RURAL FIRE DIST	173,347	152,150	113.93%	76.32%	13,842	13,842	-	152,150	9.10%
6729 State Proportionate Share	42,591				3,401	3,401			
6730 LOCKWOOD RURAL FIRE DIST 8	100,067	87,831	113.93%	76.32%	7,991	7,991	-	87,831	9.10%
6730 State Proportionate Share	24,585				1,963	1,963			
6391 LOCKWOOD WATER & SEWER DISTRICT	420,920	369,453	113.93%	76.32%	33,612	33,612	-	369,453	9.10%
6391 State Proportionate Share	103,415				8,258	8,258			
6430 MADISON CONSERVATION DISTRICT	99,175	87,049	113.93%	76.32%	7,919	7,919	-	87,049	9.10%
6430 State Proportionate Share	24,367				1,946	1,946			
6355 MALTA CEMETERY DISTRICT	51,572	45,266	113.93%	76.32%	4,118	4,118	-	45,266	9.10%
6355 State Proportionate Share	12,671				1,012	1,012			
6672 MALTA IRRIGATION DISTRICT	604,467	527,763	114.53%	76.32%	48,269	48,269	-	527,763	9.15%
6672 State Proportionate Share	148,512				11,859	11,859			
9111 Meagher County Conservation District	-	-	0.00%	76.32%	-	-	-	-	N/A
9111 State Proportionate Share	-				-	-			
6396 MILES CITY HOUSING AUTHORITY	1,604	1,408	113.93%	76.32%	128	128	-	1,408	9.10%
6396 State Proportionate Share	394				31	31			
6671 MILES COMMUNITY COLLEGE	1,669,995	1,449,158	115.24%	76.32%	133,355	133,355	-	1,449,158	9.20%
6671 State Proportionate Share	410,300				32,764	32,764			
6419 MILK RIVER JBC	175,869	154,365	113.93%	76.32%	14,044	14,044	-	154,365	9.10%
6419 State Proportionate Share	43,208				3,450	3,450			
6706 MISSOULA AREA SEC	84,491	74,160	113.93%	76.32%	6,747	6,747	-	74,160	9.10%
6706 State Proportionate Share	20,759				1,658	1,658			
6700 MISSOULA COUNTY AIRPORT	4,304,530	3,763,393	114.38%	76.32%	343,733	343,733	-	3,763,393	9.13%
6700 State Proportionate Share	1,057,577				84,451	84,451			
11782 MISSOULA IRRIGATION DISTRICT	99,461	87,301	113.93%	76.32%	7,942	7,942	-	87,301	9.10%
11782 State Proportionate Share	24,438				1,951	1,951			
6661 MISSOULA RURAL FIRE DISTRICT	365,856	321,122	113.93%	76.32%	29,215	29,215	-	321,122	9.10%
6661 State Proportionate Share	89,886				7,178	7,178			
6749 NO MONTANA JOINT REFUSE DISPOSAL DIST	685,407	601,602	113.93%	76.32%	54,732	54,732	-	601,602	9.10%
6749 State Proportionate Share	168,397				13,447	13,447			
6714 NORTH CENTRAL LEARNING SEC	34,163	29,986	113.93%	76.32%	2,728	2,728	-	29,986	9.10%
6714 State Proportionate Share	8,393				670	670			
6424 NORTH LAKE CO PUBLIC LIBRARY DIST	284,341	249,576	113.93%	76.32%	22,706	22,706	-	249,576	9.10%
6424 State Proportionate Share	69,862				5,579	5,579			
6398 NORTH VALLEY PUBLIC LIBRARY	270,337	237,282	113.93%	76.32%	21,587	21,587	-	237,282	9.10%
6398 State Proportionate Share	66,417				5,304	5,304			
6393 PABLO-LAKE COUNTY WATER & SEWER	169,591	148,855	113.93%	76.32%	13,543	13,543	-	148,855	9.10%
6393 State Proportionate Share	41,669				3,327	3,327			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6386 PARK CO RURAL FIRE DISTRICT 1	299,938	263,264	113.93%	76.32%		23,951	23,951	-	263,264	9.10%
6386 State Proportionate Share	73,693					5,885	5,885			
6407 PARK COUNTY SEC	-	-	0.00%	76.32%		-	-	-	-	N/A
6407 State Proportionate Share	-					-	-			
6383 PETROLEUM CO CONSERVATION DIST	210,696	184,933	113.93%	76.32%		16,825	16,825	-	184,933	9.10%
6383 State Proportionate Share	51,767					4,134	4,134			
10576 PHILIPSBURG AREA COMMUNITY LIBRARY	34,375	30,172	113.93%	76.32%		2,745	2,745	-	30,172	9.10%
10576 State Proportionate Share	8,446					674	674			
6404 PHILLIPS CONSERVATION DISTRICT	29,878	26,189	114.09%	76.32%		2,386	2,386	-	26,189	9.11%
6404 State Proportionate Share	7,340					586	586			
6674 PONDERA CO CANAL & RESERVOIR	883,142	775,158	113.93%	76.32%		70,522	70,522	-	775,158	9.10%
6674 State Proportionate Share	216,979					17,327	17,327			
6723 PONDERA COUNTY CEMETERY DIST 2	54,687	48,000	113.93%	76.32%		4,367	4,367	-	48,000	9.10%
6723 State Proportionate Share	13,436					1,073	1,073			
9854 PONDERA REGIONAL PORT AUTHORITY	52,630	31,473	167.23%	76.32%		4,203	4,203	-	31,473	13.35%
9854 State Proportionate Share	12,931					1,033	1,033			
6733 PORT OF MONTANA - PORT AUTHORITY	309,891	272,001	113.93%	76.32%		24,746	24,746	-	272,001	9.10%
6733 State Proportionate Share	76,137					6,080	6,080			
6679 PRAIRIE COUNTY HOSPITAL DISTRICT	1,742,989	1,529,872	113.93%	76.32%		139,184	139,184	-	1,529,872	9.10%
6679 State Proportionate Share	428,240					34,197	34,197			
6737 PRAIRIE VIEW SPECIAL SERVICES COOP	-	-	0.00%	76.32%		-	-	-	-	N/A
6737 State Proportionate Share	-					-	-			
7277 PRICKLY PEAR SPECIAL SVCS COOP	56,347	49,458	113.93%	76.32%		4,500	4,500	-	49,458	9.10%
7277 State Proportionate Share	13,844					1,106	1,106			
6415 RAE WATER AND SEWER DISTRICT	313,891	275,512	113.93%	76.32%		25,065	25,065	-	275,512	9.10%
6415 State Proportionate Share	77,119					6,158	6,158			
7688 RED LODGE RURAL FIRE DISTRICT 7	582,957	511,679	113.93%	76.32%		46,551	46,551	-	511,679	9.10%
7688 State Proportionate Share	143,227					11,437	11,437			
6673 RICHLAND CO HOUSING AUTHORITY	566,705	497,414	113.93%	76.32%		45,254	45,254	-	497,414	9.10%
6673 State Proportionate Share	139,233					11,118	11,118			
7682 RONAN LIBRARY DISTRICT	173,113	151,947	113.93%	76.32%		13,824	13,824	-	151,947	9.10%
7682 State Proportionate Share	42,532					3,396	3,396			
6352 ROUNDUP COMMUNITY LIBRARY	16,531	14,510	113.93%	76.32%		1,320	1,320	-	14,510	9.10%
6352 State Proportionate Share	4,061					324	324			
6388 SEELEY LAKE MISSOULA CO WATER DISTRICT	156,240	137,136	113.93%	76.32%		12,476	12,476	-	137,136	9.10%
6388 State Proportionate Share	38,386					3,065	3,065			
7694 SEELEY LAKE RURAL FIRE DISTRICT	41,571	36,487	113.93%	76.32%		3,320	3,320	-	36,487	9.10%
7694 State Proportionate Share	10,212					815	815			
6413 SHERIDAN DANIELS SEC	-	-	0.00%	76.32%		-	-	-	-	N/A
6413 State Proportionate Share	-					-	-			
6735 SIDNEY RICHLAND AIRPORT AUTHORITY	277,130	243,245	113.93%	76.32%		22,130	22,130	-	243,245	9.10%
6735 State Proportionate Share	68,088					5,437	5,437			
9213 SOMERS COUNTY WATER & SEWER DISTRICT	35,815	31,434	113.93%	76.32%		2,860	2,860	-	31,434	9.10%
9213 State Proportionate Share	8,799					703	703			
12749 Stevensville Rural Fire District	32,038	18,747	170.89%	76.32%		1,706	1,706	-	18,747	9.10%
12749 State Proportionate Share	7,872					419	419			
6734 TETON COUNTY CONSERVATION DIST	23,293	20,445	113.93%	76.32%		1,860	1,860	-	20,445	9.10%
6734 State Proportionate Share	5,723					457	457			
6344 UPPER MUSSELSHELL CONSERVATION DIST	32,003	28,090	113.93%	76.32%		2,556	2,556	-	28,090	9.10%
6344 State Proportionate Share	7,863					628	628			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6345 URBAN TRANS DIST/DAWSON CO	221,830	194,707	113.93%	76.32%		17,714	17,714	-	194,707	9.10%
6345 State Proportionate Share	54,502					4,352	4,352			
6387 VALLEY COUNTY CONSERVATION DISTRICT	23,248	20,406	113.93%	76.32%		1,856	1,856	-	20,406	9.10%
6387 State Proportionate Share	5,712					456	456			
6726 VICTOR WATER & SEWER	45,318	39,777	113.93%	76.32%		3,619	3,619	-	39,777	9.10%
6726 State Proportionate Share	11,134					889	889			
6669 WHITEFISH HOUSING AUTHORITY	145,920	128,078	113.93%	76.32%		11,652	11,652	-	128,078	9.10%
6669 State Proportionate Share	35,851					2,863	2,863			
6361 YELLOWSTONE CITY-COUNTY HEALTH DEPT	17,071,418	14,932,919	114.32%	76.32%		1,363,217	1,363,217	-	14,932,919	9.13%
6361 State Proportionate Share	4,194,267					334,928	334,928			
6698 YELLOWSTONE WEST CARBON SEC	128,251	80,911	158.51%	76.32%		10,241	10,241	-	80,911	12.66%
6698 State Proportionate Share	31,508					2,516	2,516			
6608 BEAVERHEAD COUNTY HIGH SCHOOL	786,221	670,529	117.25%	76.32%		62,783	62,783	-	670,529	9.36%
6608 State Proportionate Share	217,496					17,368	17,368			
6354 BIG SKY SCHOOL DISTRICT #72	946,294	850,075	111.32%	76.32%		75,565	75,565	-	850,075	8.89%
6354 State Proportionate Share	261,779					20,904	20,904			
11464 CARDWELL SCHOOL DISTRICT	58,367	52,802	110.54%	76.32%		4,661	4,661	-	52,802	8.83%
11464 State Proportionate Share	16,146					1,289	1,289			
6760 GREAT FALLS PUBLIC SCHOOLS	12,364,607	11,168,762	110.71%	76.32%		987,360	987,360	-	11,168,762	8.84%
6760 State Proportionate Share	3,420,516					273,141	273,141			
6910 HAVRE PUBLIC SCHOOLS	2,887,650	2,593,774	111.33%	76.32%		230,590	230,590	-	2,593,774	8.89%
6910 State Proportionate Share	798,823					63,789	63,789			
6625 JEFFERSON COUNTY HIGH SCHOOL	264,579	239,354	110.54%	76.32%		21,128	21,128	-	239,354	8.83%
6625 State Proportionate Share	73,192					5,845	5,845			
6624 JORDAN PUBLIC SCHOOLS	262,098	237,110	110.54%	76.32%		20,930	20,930	-	237,110	8.83%
6624 State Proportionate Share	72,507					5,790	5,790			
6375 JUDITH GAP SCHOOL	214,579	194,121	110.54%	76.32%		17,135	17,135	-	194,121	8.83%
6375 State Proportionate Share	59,361					4,740	4,740			
10734 KINSEY SCHOOL DISTRICT #63	38,393	34,733	110.54%	76.32%		3,066	3,066	-	34,733	8.83%
10734 State Proportionate Share	10,621					848	848			
6944 LAVINA K-12	170,593	154,329	110.54%	76.32%		13,623	13,623	-	154,329	8.83%
6944 State Proportionate Share	47,192					3,768	3,768			
10132 LIBERTY SCHOOL DISTRICT 10	82,914	75,009	110.54%	76.32%		6,621	6,621	-	75,009	8.83%
10132 State Proportionate Share	22,937					1,832	1,832			
12133 McCormick School District 15	43,570	39,417	110.54%	76.32%		3,479	3,479	-	39,417	8.83%
12133 State Proportionate Share	12,053					963	963			
7692 OVANDO ELEMENTARY SCHOOL DISTRICT 11	49,626	44,894	110.54%	76.32%		3,963	3,963	-	44,894	8.83%
7692 State Proportionate Share	13,729					1,096	1,096			
6628 POWDER RIVER COUNTY HIGH SCHOOL	443,116	400,789	110.56%	76.32%		35,384	35,384	-	400,789	8.83%
6628 State Proportionate Share	122,581					9,789	9,789			
12134 Rau Elementary School SD 21	149,463	134,759	110.91%	76.32%		11,935	11,935	-	134,759	8.86%
12134 State Proportionate Share	41,346					3,302	3,302			
6781 SCHOOL DISTRICT 1 & 7 - HYSHAM	164,680	148,980	110.54%	76.32%		13,150	13,150	-	148,980	8.83%
6781 State Proportionate Share	45,557					3,638	3,638			
6861 SCHOOL DISTRICT 1 & 7 - TOWNSEND	848,039	756,690	112.07%	76.32%		67,719	67,719	-	756,690	8.95%
6861 State Proportionate Share	234,597					18,733	18,733			
6751 SCHOOL DISTRICT 1 - BIG TIMBER	213,562	193,201	110.54%	76.32%		17,054	17,054	-	193,201	8.83%
6751 State Proportionate Share	59,079					4,718	4,718			
6752 SCHOOL DISTRICT 1 - BUTTE	5,397,669	4,854,042	111.20%	76.32%		431,024	431,024	-	4,854,042	8.88%
6752 State Proportionate Share	1,493,177					119,236	119,236			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6753 SCHOOL DISTRICT 1 - CHOTEAU	604,781	547,121	110.54%	76.32%		48,294	48,294	-	547,121	8.83%
6753 State Proportionate Share	167,304					13,360	13,360			
6754 SCHOOL DISTRICT 1 - CIRCLE	269,568	243,867	110.54%	76.32%		21,526	21,526	-	243,867	8.83%
6754 State Proportionate Share	74,573					5,955	5,955			
6755 SCHOOL DISTRICT 1 - CLANCY	468,743	424,053	110.54%	76.32%		37,431	37,431	-	424,053	8.83%
6755 State Proportionate Share	129,671					10,355	10,355			
6756 SCHOOL DISTRICT 1 - CORVALLIS	1,527,432	1,377,377	110.89%	76.32%		121,971	121,971	-	1,377,377	8.86%
6756 State Proportionate Share	422,543					33,742	33,742			
6757 SCHOOL DISTRICT 1 - DEER LODGE	811,319	733,963	110.54%	76.32%		64,787	64,787	-	733,963	8.83%
6757 State Proportionate Share	224,439					17,922	17,922			
6342 SCHOOL DISTRICT 1 - FORT BENTON	494,777	447,605	110.54%	76.32%		39,510	39,510	-	447,605	8.83%
6342 State Proportionate Share	136,874					10,930	10,930			
6758 SCHOOL DISTRICT 1 - GLASGOW	1,278,456	1,131,016	113.04%	76.32%		102,089	102,089	-	1,131,016	9.03%
6758 State Proportionate Share	353,665					28,241	28,241			
6759 SCHOOL DISTRICT 1 - GLENDIVE	1,448,216	1,307,689	110.75%	76.32%		115,645	115,645	-	1,307,689	8.84%
6759 State Proportionate Share	400,626					31,991	31,991			
6778 SCHOOL DISTRICT 1 - HEART BUTTE	372,257	336,765	110.54%	76.32%		29,726	29,726	-	336,765	8.83%
6778 State Proportionate Share	102,979					8,223	8,223			
6761 SCHOOL DISTRICT 1 - HELENA	8,210,484	7,348,435	111.73%	76.32%		655,638	655,638	-	7,348,435	8.92%
6761 State Proportionate Share	2,271,305					181,372	181,372			
6771 SCHOOL DISTRICT 1 - LEWISTOWN	2,014,161	1,809,037	111.34%	76.32%		160,838	160,838	-	1,809,037	8.89%
6771 State Proportionate Share	557,189					44,494	44,494			
6772 SCHOOL DISTRICT 1 - MILES CITY	1,397,810	1,241,116	112.63%	76.32%		111,620	111,620	-	1,241,116	8.99%
6772 State Proportionate Share	386,686					30,878	30,878			
6773 SCHOOL DISTRICT 1 - MISSOULA	11,868,715	10,697,931	110.94%	76.32%		947,761	947,761	-	10,697,931	8.86%
6773 State Proportionate Share	3,283,352					262,188	262,188			
6775 SCHOOL DISTRICT 1 - PHILIPSBURG	349,975	307,836	113.69%	76.32%		27,947	27,947	-	307,836	9.08%
6775 State Proportionate Share	96,816					7,731	7,731			
6774 SCHOOL DISTRICT 1 - PLAINS	540,850	489,285	110.54%	76.32%		43,189	43,189	-	489,285	8.83%
6774 State Proportionate Share	149,618					11,948	11,948			
6776 SCHOOL DISTRICT 1 - RED LODGE	643,714	555,264	115.93%	76.32%		51,403	51,403	-	555,264	9.26%
6776 State Proportionate Share	178,075					14,220	14,220			
6777 SCHOOL DISTRICT 1 - SCOBEE	265,256	232,307	114.18%	76.32%		21,182	21,182	-	232,307	9.12%
6777 State Proportionate Share	73,379					5,860	5,860			
6983 SCHOOL DISTRICT 1 - TROY	789,005	697,040	113.19%	76.32%		63,005	63,005	-	697,040	9.04%
6983 State Proportionate Share	218,268					17,430	17,430			
6883 SCHOOL DISTRICT 10 - ANACONDA	1,144,654	1,032,263	110.89%	76.32%		91,405	91,405	-	1,032,263	8.85%
6883 State Proportionate Share	316,653					25,286	25,286			
6995 SCHOOL DISTRICT 10 - CAYUSE	343,956	311,162	110.54%	76.32%		27,466	27,466	-	311,162	8.83%
6995 State Proportionate Share	95,150					7,598	7,598			
6884 SCHOOL DISTRICT 10 - CHINOOK	582,794	487,742	119.49%	76.32%		46,538	46,538	-	487,742	9.54%
6884 State Proportionate Share	161,221					12,874	12,874			
6885 SCHOOL DISTRICT 10 - CONRAD	546,789	491,756	111.19%	76.32%		43,663	43,663	-	491,756	8.88%
6885 State Proportionate Share	151,264					12,079	12,079			
6886 SCHOOL DISTRICT 10 - DILLON	586,651	530,718	110.54%	76.32%		46,846	46,846	-	530,718	8.83%
6886 State Proportionate Share	162,289					12,959	12,959			
6887 SCHOOL DISTRICT 10 - NOXON	247,140	223,577	110.54%	76.32%		19,735	19,735	-	223,577	8.83%
6887 State Proportionate Share	68,367					5,459	5,459			
6363 SCHOOL DISTRICT 104 - SPRING CREEK	7,296	6,600	110.54%	76.32%		583	583	-	6,600	8.83%
6363 State Proportionate Share	2,019					161	161			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6982 SCHOOL DISTRICT 11 & 2 - DRUMMOND	257,354	232,818	110.54%	76.32%	20,551	20,551	-	232,818	8.83%
6982 State Proportionate Share	71,193				5,685	5,685			
6362 SCHOOL DISTRICT 11 - BRORSON	27,586	24,957	110.54%	76.32%	2,203	2,203	-	24,957	8.83%
6362 State Proportionate Share	7,632				609	609			
6889 SCHOOL DISTRICT 11 - POTOMAC	137,227	124,144	110.54%	76.32%	10,958	10,958	-	124,144	8.83%
6889 State Proportionate Share	37,962				3,031	3,031			
6412 SCHOOL DISTRICT 11 - WISE RIVER	18,880	17,080	110.54%	76.32%	1,508	1,508	-	17,080	8.83%
6412 State Proportionate Share	5,223				417	417			
7026 SCHOOL DISTRICT 115 - WINIFRED	240,555	217,621	110.54%	76.32%	19,209	19,209	-	217,621	8.83%
7026 State Proportionate Share	66,547				5,314	5,314			
6891 SCHOOL DISTRICT 12 - BAKER	766,804	684,698	111.99%	76.32%	61,232	61,232	-	684,698	8.94%
6891 State Proportionate Share	212,126				16,939	16,939			
6893 SCHOOL DISTRICT 12 - HARLEM	1,213,611	1,076,573	112.73%	76.32%	96,911	96,911	-	1,076,573	9.00%
6893 State Proportionate Share	335,729				26,809	26,809			
6406 SCHOOL DISTRICT 12 - HAVRE	16,944	15,328	110.54%	76.32%	1,353	1,353	-	15,328	8.83%
6406 State Proportionate Share	4,687				374	374			
6890 SCHOOL DISTRICT 12 - LIMA	111,980	101,304	110.54%	76.32%	8,942	8,942	-	101,304	8.83%
6890 State Proportionate Share	30,978				2,474	2,474			
6895 SCHOOL DISTRICT 12 - ROSEBUD	170,208	153,979	110.54%	76.32%	13,592	13,592	-	153,979	8.83%
6895 State Proportionate Share	47,086				3,760	3,760			
6896 SCHOOL DISTRICT 12 - SACO	249,960	226,129	110.54%	76.32%	19,960	19,960	-	226,129	8.83%
6896 State Proportionate Share	69,147				5,522	5,522			
6897 SCHOOL DISTRICT 12 - STANFORD	249,692	225,887	110.54%	76.32%	19,939	19,939	-	225,887	8.83%
6897 State Proportionate Share	69,073				5,516	5,516			
6892 SCHOOL DISTRICT 13 - BOX ELDER	1,511,138	1,367,068	110.54%	76.32%	120,670	120,670	-	1,367,068	8.83%
6892 State Proportionate Share	418,035				33,382	33,382			
6901 SCHOOL DISTRICT 13 - EUREKA	914,247	825,059	110.81%	76.32%	73,006	73,006	-	825,059	8.85%
6901 State Proportionate Share	252,913				20,196	20,196			
6349 SCHOOL DISTRICT 13 - FISHTAIL	15,459	13,986	110.53%	76.32%	1,234	1,234	-	13,986	8.83%
6349 State Proportionate Share	4,276				341	341			
6894 SCHOOL DISTRICT 13 - LONE ROCK	311,165	281,498	110.54%	76.32%	24,848	24,848	-	281,498	8.83%
6894 State Proportionate Share	86,080				6,874	6,874			
6903 SCHOOL DISTRICT 13 - NASHUA	214,881	194,395	110.54%	76.32%	17,159	17,159	-	194,395	8.83%
6903 State Proportionate Share	59,445				4,747	4,747			
6898 SCHOOL DISTRICT 14 - BONNER	407,371	368,532	110.54%	76.32%	32,530	32,530	-	368,532	8.83%
6898 State Proportionate Share	112,693				8,999	8,999			
7273 SCHOOL DISTRICT 14 - FORTINE	161,192	132,098	122.02%	76.32%	12,872	12,872	-	132,098	9.74%
7273 State Proportionate Share	44,591				3,561	3,561			
6900 SCHOOL DISTRICT 14 - HOT SPRINGS	316,497	286,322	110.54%	76.32%	25,273	25,273	-	286,322	8.83%
6900 State Proportionate Share	87,554				6,992	6,992			
6906 SCHOOL DISTRICT 14 - MALTA	648,380	586,563	110.54%	76.32%	51,776	51,776	-	586,563	8.83%
6906 State Proportionate Share	179,366				14,323	14,323			
6992 SCHOOL DISTRICT 14 - SHELBY	889,820	804,984	110.54%	76.32%	71,055	71,055	-	804,984	8.83%
6992 State Proportionate Share	246,156				19,656	19,656			
6881 SCHOOL DISTRICT 15 HELENA FLATS- KALISPELL	243,303	219,024	111.09%	76.32%	19,429	19,429	-	219,024	8.87%
6881 State Proportionate Share	67,307				5,375	5,375			
6904 SCHOOL DISTRICT 15 & 17 - WILLOW CREEK	178,411	161,401	110.54%	76.32%	14,247	14,247	-	161,401	8.83%
6904 State Proportionate Share	49,355				3,941	3,941			
6905 SCHOOL DISTRICT 15 & 6 - FLO-CARLTON	710,262	642,445	110.56%	76.32%	56,717	56,717	-	642,445	8.83%
6905 State Proportionate Share	196,477				15,689	15,689			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6907 SCHOOL DISTRICT 15 - CUSTER	161,897	146,462	110.54%	76.32%	12,928	12,928	-	146,462	8.83%
6907 State Proportionate Share	44,786				3,576	3,576			
6908 SCHOOL DISTRICT 15 - CUT BANK	1,235,734	1,117,864	110.54%	76.32%	98,678	98,678	-	1,117,864	8.83%
6908 State Proportionate Share	341,847				27,298	27,298			
6909 SCHOOL DISTRICT 15 - EKALAKA	376,191	340,325	110.54%	76.32%	30,040	30,040	-	340,325	8.83%
6909 State Proportionate Share	104,068				8,310	8,310			
6973 SCHOOL DISTRICT 159 - WINNETT	209,425	189,459	110.54%	76.32%	16,723	16,723	-	189,459	8.83%
6973 State Proportionate Share	57,934				4,626	4,626			
6882 SCHOOL DISTRICT 16 - HARLOWTON	500,592	449,959	111.25%	76.32%	39,974	39,974	-	449,959	8.88%
6882 State Proportionate Share	138,482				11,058	11,058			
6911 SCHOOL DISTRICT 17 - CULBERTSON	588,543	522,488	112.64%	76.32%	46,997	46,997	-	522,488	8.99%
6911 State Proportionate Share	162,811				13,001	13,001			
6365 SCHOOL DISTRICT 17 - MORIN	26,328	23,818	110.54%	76.32%	2,102	2,102	-	23,818	8.83%
6365 State Proportionate Share	7,283				582	582			
6912 SCHOOL DISTRICT 17 H - HARDIN	3,583,853	3,238,892	110.65%	76.32%	286,184	286,184	-	3,238,892	8.84%
6912 State Proportionate Share	991,421				79,169	79,169			
6913 SCHOOL DISTRICT 18 - VALIER	328,175	296,886	110.54%	76.32%	26,206	26,206	-	296,886	8.83%
6913 State Proportionate Share	90,784				7,249	7,249			
6380 SCHOOL DISTRICT 18 - WOODMAN	86,160	77,945	110.54%	76.32%	6,880	6,880	-	77,945	8.83%
6380 State Proportionate Share	23,834				1,903	1,903			
6977 SCHOOL DISTRICT 19 - COLSTRIP	1,471,921	1,331,589	110.54%	76.32%	117,538	117,538	-	1,331,589	8.83%
6977 State Proportionate Share	407,192				32,516	32,516			
6787 SCHOOL DISTRICT 2 - BRIDGER	420,731	378,794	111.07%	76.32%	33,597	33,597	-	378,794	8.87%
6787 State Proportionate Share	116,389				9,294	9,294			
6784 SCHOOL DISTRICT 2 & 11 - BIG SANDY	389,456	352,326	110.54%	76.32%	31,100	31,100	-	352,326	8.83%
6784 State Proportionate Share	107,738				8,603	8,603			
6979 SCHOOL DISTRICT 2 & 3 - PRYOR	648,008	586,226	110.54%	76.32%	51,746	51,746	-	586,226	8.83%
6979 State Proportionate Share	179,261				14,315	14,315			
6785 SCHOOL DISTRICT 2 - ALBERTON	256,679	231,378	110.94%	76.32%	20,497	20,497	-	231,378	8.86%
6785 State Proportionate Share	71,006				5,670	5,670			
6782 SCHOOL DISTRICT 2 - ALDER	29,919	27,066	110.54%	76.32%	2,389	2,389	-	27,066	8.83%
6782 State Proportionate Share	8,277				661	661			
6786 SCHOOL DISTRICT 2 - BILLINGS	17,132,849	15,454,569	110.86%	76.32%	1,368,122	1,368,122	-	15,454,569	8.85%
6786 State Proportionate Share	4,739,585				378,474	378,474			
6796 SCHOOL DISTRICT 2 - DEER PARK	163,143	147,589	110.54%	76.32%	13,028	13,028	-	147,589	8.83%
6796 State Proportionate Share	45,131				3,604	3,604			
6789 SCHOOL DISTRICT 2 - DODSON	292,148	264,295	110.54%	76.32%	23,329	23,329	-	264,295	8.83%
6789 State Proportionate Share	80,818				6,454	6,454			
7059 SCHOOL DISTRICT 2 - DUPUYER	39,199	35,462	110.54%	76.32%	3,130	3,130	-	35,462	8.83%
7059 State Proportionate Share	10,844				866	866			
6783 SCHOOL DISTRICT 2 - FRAZER	437,224	395,539	110.54%	76.32%	34,914	34,914	-	395,539	8.83%
6783 State Proportionate Share	120,952				9,658	9,658			
6794 SCHOOL DISTRICT 2 - STEVENSVILLE	1,022,760	924,002	110.69%	76.32%	81,671	81,671	-	924,002	8.84%
6794 State Proportionate Share	282,932				22,593	22,593			
6792 SCHOOL DISTRICT 2 - SUNBURST	344,212	310,179	110.97%	76.32%	27,487	27,487	-	310,179	8.86%
6792 State Proportionate Share	95,221				7,604	7,604			
6793 SCHOOL DISTRICT 2 - THOMPSON FALLS	575,689	520,804	110.54%	76.32%	45,971	45,971	-	520,804	8.83%
6793 State Proportionate Share	159,256				12,717	12,717			
7063 SCHOOL DISTRICT 2-27 - LODGE GRASS	1,507,443	1,349,309	111.72%	76.32%	120,375	120,375	-	1,349,309	8.92%
7063 State Proportionate Share	417,009				33,300	33,300			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6915 SCHOOL DISTRICT 20 - GARRISON	38,907	35,197	110.54%	76.32%	3,107	3,107	-	35,197	8.83%
6915 State Proportionate Share	10,763				859	859			
6369 SCHOOL DISTRICT 20 - KILA	223,521	202,210	110.54%	76.32%	17,849	17,849	-	202,210	8.83%
6369 State Proportionate Share	61,834				4,938	4,938			
6916 SCHOOL DISTRICT 20 - PLENTYWOOD	519,414	465,556	111.57%	76.32%	41,477	41,477	-	465,556	8.91%
6916 State Proportionate Share	143,688				11,474	11,474			
6930 SCHOOL DISTRICT 20 - WHITEWATER	114,839	103,890	110.54%	76.32%	9,170	9,170	-	103,890	8.83%
6930 State Proportionate Share	31,769				2,537	2,537			
9853 SCHOOL DISTRICT 20-DeSmet	160,534	145,228	110.54%	76.32%	12,819	12,819	-	145,228	8.83%
9853 State Proportionate Share	44,410				3,546	3,546			
6918 SCHOOL DISTRICT 21 - BROADVIEW	290,147	262,484	110.54%	76.32%	23,169	23,169	-	262,484	8.83%
6918 State Proportionate Share	80,265				6,409	6,409			
6951 SCHOOL DISTRICT 21 - FAIRFIELD	562,038	508,453	110.54%	76.32%	44,881	44,881	-	508,453	8.83%
6951 State Proportionate Share	155,480				12,416	12,416			
7275 SCHOOL DISTRICT 21 - GALATA	1,220	1,104	110.54%	76.32%	97	97	-	1,104	8.83%
7275 State Proportionate Share	338				27	27			
9220 SCHOOL DISTRICT 22-COTTONWOOD	589	533	110.52%	76.32%	47	47	-	533	8.83%
9220 State Proportionate Share	163				13	13			
7040 SCHOOL DISTRICT 23 - BILLINGS	285,411	257,974	110.64%	76.32%	22,791	22,791	-	257,974	8.83%
7040 State Proportionate Share	78,955				6,305	6,305			
7007 SCHOOL DISTRICT 23 - HARRISON	203,550	173,007	117.65%	76.32%	16,254	16,254	-	173,007	9.40%
7007 State Proportionate Share	56,309				4,496	4,496			
7073 SCHOOL DISTRICT 23 - LUSTRE	93,434	84,381	110.73%	76.32%	7,461	7,461	-	84,381	8.84%
7073 State Proportionate Share	25,845				2,064	2,064			
6920 SCHOOL DISTRICT 23 - MISSOULA	643,127	581,811	110.54%	76.32%	51,356	51,356	-	581,811	8.83%
6920 State Proportionate Share	177,911				14,207	14,207			
6921 SCHOOL DISTRICT 23 - POLSON	2,160,696	1,942,934	111.21%	76.32%	172,540	172,540	-	1,942,934	8.88%
6921 State Proportionate Share	597,724				47,730	47,730			
6922 SCHOOL DISTRICT 23 - ROBERTS	261,480	236,549	110.54%	76.32%	20,880	20,880	-	236,549	8.83%
6922 State Proportionate Share	72,333				5,776	5,776			
6899 SCHOOL DISTRICT 24 - HUNTLEY PROJECT	1,535,021	1,386,496	110.71%	76.32%	122,577	122,577	-	1,386,496	8.84%
6899 State Proportionate Share	424,641				33,909	33,909			
6923 SCHOOL DISTRICT 24 - THREE FORKS	687,935	622,348	110.54%	76.32%	54,934	54,934	-	622,348	8.83%
6923 State Proportionate Share	190,308				15,197	15,197			
6924 SCHOOL DISTRICT 25 - HOBSON	270,126	223,283	120.98%	76.32%	21,571	21,571	-	223,283	9.66%
6924 State Proportionate Share	74,727				5,967	5,967			
6925 SCHOOL DISTRICT 26 - LOCKWOOD	1,133,245	1,025,203	110.54%	76.32%	90,494	90,494	-	1,025,203	8.83%
6925 State Proportionate Share	313,496				25,034	25,034			
7094 SCHOOL DISTRICT 26 - REICHLER	29,182	13,200	221.08%	76.32%	2,330	2,330	-	13,200	17.65%
7094 State Proportionate Share	8,073				645	645			
6395 SCHOOL DISTRICT 27 - ELLISTON	37,641	30,392	123.85%	76.32%	3,006	3,006	-	30,392	9.89%
6395 State Proportionate Share	10,413				832	832			
7010 SCHOOL DISTRICT 27 - GRASS RANGE	105,357	95,312	110.54%	76.32%	8,413	8,413	-	95,312	8.83%
7010 State Proportionate Share	29,145				2,327	2,327			
7032 SCHOOL DISTRICT 27 - MONFORTON	412,301	371,787	110.90%	76.32%	32,924	32,924	-	371,787	8.86%
7032 State Proportionate Share	114,057				9,108	9,108			
6926 SCHOOL DISTRICT 27 - MONTANA CITY	291,047	263,299	110.54%	76.32%	23,241	23,241	-	263,299	8.83%
6926 State Proportionate Share	80,513				6,429	6,429			
6927 SCHOOL DISTRICT 28 - ST IGNATIUS	744,882	673,865	110.54%	76.32%	59,482	59,482	-	673,865	8.83%
6927 State Proportionate Share	206,062				16,455	16,455			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6401 SCHOOL DISTRICT 28C	326,378	290,426	112.38%	76.32%		26,063	26,063	-	290,426	8.97%
6401 State Proportionate Share	90,287					7,210	7,210			
6929 SCHOOL DISTRICT 29 - BELT	501,584	453,262	110.66%	76.32%		40,053	40,053	-	453,262	8.84%
6929 State Proportionate Share	138,754					11,080	11,080			
6928 SCHOOL DISTRICT 29 - SOMERS	420,140	380,084	110.54%	76.32%		33,550	33,550	-	380,084	8.83%
6928 State Proportionate Share	116,226					9,281	9,281			
7048 SCHOOL DISTRICT 29 - WYOLA	224,357	202,967	110.54%	76.32%		17,916	17,916	-	202,967	8.83%
7048 State Proportionate Share	62,065					4,956	4,956			
6902 SCHOOL DISTRICT 3 & 13 - FAIRVIEW	596,541	539,668	110.54%	76.32%		47,636	47,636	-	539,668	8.83%
6902 State Proportionate Share	165,025					13,178	13,178			
6941 SCHOOL DISTRICT 3 - BELFRY	201,754	182,519	110.54%	76.32%		16,111	16,111	-	182,519	8.83%
6941 State Proportionate Share	55,812					4,457	4,457			
6403 SCHOOL DISTRICT 3 - BILLINGS	66,061	59,763	110.54%	76.32%		5,275	5,275	-	59,763	8.83%
6403 State Proportionate Share	18,275					1,459	1,459			
6798 SCHOOL DISTRICT 3 - CASCADE	618,860	559,858	110.54%	76.32%		49,418	49,418	-	559,858	8.83%
6798 State Proportionate Share	171,200					13,671	13,671			
6799 SCHOOL DISTRICT 3 - FAIR MONT EGAN	198,742	179,793	110.54%	76.32%		15,870	15,870	-	179,793	8.83%
6799 State Proportionate Share	54,979					4,390	4,390			
6819 SCHOOL DISTRICT 3 - HAMILTON	2,153,727	1,890,610	113.92%	76.32%		171,983	171,983	-	1,890,610	9.10%
6819 State Proportionate Share	595,794					47,576	47,576			
6801 SCHOOL DISTRICT 3 - MANHATTAN	716,367	648,069	110.54%	76.32%		57,205	57,205	-	648,069	8.83%
6801 State Proportionate Share	198,174					15,825	15,825			
6811 SCHOOL DISTRICT 3 - RAMSAY	217,911	190,033	114.67%	76.32%		17,401	17,401	-	190,033	9.16%
6811 State Proportionate Share	60,282					4,814	4,814			
6818 SCHOOL DISTRICT 3 - SUPERIOR	401,109	362,869	110.54%	76.32%		32,030	32,030	-	362,869	8.83%
6818 State Proportionate Share	110,962					8,861	8,861			
6821 SCHOOL DISTRICT 3 - WESTBY	200,590	181,466	110.54%	76.32%		16,018	16,018	-	181,466	8.83%
6821 State Proportionate Share	55,491					4,431	4,431			
6820 SCHOOL DISTRICT 3 - WOLF POINT	358,174	324,026	110.54%	76.32%		28,602	28,602	-	324,026	8.83%
6820 State Proportionate Share	99,083					7,912	7,912			
6940 SCHOOL DISTRICT 30 & 6 - FROMBERG	205,824	186,201	110.54%	76.32%		16,436	16,436	-	186,201	8.83%
6940 State Proportionate Share	56,938					4,547	4,547			
6935 SCHOOL DISTRICT 30 - POWER	275,263	242,289	113.61%	76.32%		21,981	21,981	-	242,289	9.07%
6935 State Proportionate Share	76,147					6,081	6,081			
6936 SCHOOL DISTRICT 30 - RONAN	2,234,127	1,999,843	111.72%	76.32%		178,403	178,403	-	1,999,843	8.92%
6936 State Proportionate Share	618,034					49,352	49,352			
10061 SCHOOL DISTRICT 31-MIAMI ELEMENTARY	32,608	29,500	110.54%	76.32%		2,604	2,604	-	29,500	8.83%
10061 State Proportionate Share	9,021					720	720			
6933 SCHOOL DISTRICT 32 - CLINTON	212,992	192,685	110.54%	76.32%		17,008	17,008	-	192,685	8.83%
6933 State Proportionate Share	58,920					4,705	4,705			
7022 SCHOOL DISTRICT 32 - RAPELJE	247,136	223,573	110.54%	76.32%		19,735	19,735	-	223,573	8.83%
7022 State Proportionate Share	68,365					5,459	5,459			
6938 SCHOOL DISTRICT 32 J - ASHLAND	171,123	150,957	113.36%	76.32%		13,665	13,665	-	150,957	9.05%
6938 State Proportionate Share	47,338					3,780	3,780			
7066 SCHOOL DISTRICT 33 - SWAN VALLEY ELEM	35,075	31,731	110.54%	76.32%		2,801	2,801	-	31,731	8.83%
7066 State Proportionate Share	9,703					775	775			
10171 SCHOOL DISTRICT 33-UPPER WEST SHORE	29,206	26,422	110.54%	76.32%		2,332	2,332	-	26,422	8.83%
10171 State Proportionate Share	8,080					645	645			
7082 SCHOOL DISTRICT 34 - SEELEY LAKE	283,111	256,118	110.54%	76.32%		22,607	22,607	-	256,118	8.83%
7082 State Proportionate Share	78,320					6,254	6,254			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
7036 SCHOOL DISTRICT 35 - GALLATIN GATEWAY	225,175	203,439	110.68%	76.32%		17,981	17,981	-	203,439	8.84%
7036 State Proportionate Share	62,279					4,973	4,973			
6976 SCHOOL DISTRICT 37 - SHEPHERD	877,333	791,141	110.89%	76.32%		70,058	70,058	-	791,141	8.86%
6976 State Proportionate Share	242,702					19,381	19,381			
6939 SCHOOL DISTRICT 38 - BIG FORK	1,158,036	1,047,629	110.54%	76.32%		92,473	92,473	-	1,047,629	8.83%
6939 State Proportionate Share	320,355					25,582	25,582			
6341 SCHOOL DISTRICT 38 - LINCOLN	184,116	166,562	110.54%	76.32%		14,702	14,702	-	166,562	8.83%
6341 State Proportionate Share	50,934					4,067	4,067			
6829 SCHOOL DISTRICT 4 & 28 - HIGHWOOD	378,437	342,356	110.54%	76.32%		30,220	30,220	-	342,356	8.83%
6829 State Proportionate Share	104,689					8,360	8,360			
6828 SCHOOL DISTRICT 4 & 47 - WHITEHALL	588,444	532,341	110.54%	76.32%		46,989	46,989	-	532,341	8.83%
6828 State Proportionate Share	162,785					12,999	12,999			
6346 SCHOOL DISTRICT 4 - CANYON CREEK	276,084	249,763	110.54%	76.32%		22,046	22,046	-	249,763	8.83%
6346 State Proportionate Share	76,375					6,099	6,099			
6385 SCHOOL DISTRICT 4 - DIVIDE	25,396	22,975	110.54%	76.32%		2,028	2,028	-	22,975	8.83%
6385 State Proportionate Share	7,026					561	561			
6822 SCHOOL DISTRICT 4 - FORSYTH	602,975	544,167	110.81%	76.32%		48,150	48,150	-	544,167	8.85%
6822 State Proportionate Share	166,806					13,320	13,320			
6823 SCHOOL DISTRICT 4 - HELLGATE	1,513,139	1,368,875	110.54%	76.32%		120,830	120,830	-	1,368,875	8.83%
6823 State Proportionate Share	418,590					33,426	33,426			
6824 SCHOOL DISTRICT 4 - LIBBY	1,213,849	1,096,666	110.69%	76.32%		96,930	96,930	-	1,096,666	8.84%
6824 State Proportionate Share	335,792					26,814	26,814			
6827 SCHOOL DISTRICT 4 - LIVINGSTON	2,060,143	1,863,730	110.54%	76.32%		164,510	164,510	-	1,863,730	8.83%
6827 State Proportionate Share	569,910					45,509	45,509			
6830 SCHOOL DISTRICT 4 - SWAN RIVER	199,137	180,151	110.54%	76.32%		15,902	15,902	-	180,151	8.83%
6830 State Proportionate Share	55,088					4,399	4,399			
6405 SCHOOL DISTRICT 4 - TRINITY	1,658	1,500	110.54%	76.32%		132	132	-	1,500	8.83%
6405 State Proportionate Share	459					37	37			
6943 SCHOOL DISTRICT 40 - FRENCHTOWN	1,482,068	1,336,931	110.86%	76.32%		118,349	118,349	-	1,336,931	8.85%
6943 State Proportionate Share	409,991					32,739	32,739			
7077 SCHOOL DISTRICT 41 - ANDERSON	141,445	127,959	110.54%	76.32%		11,295	11,295	-	127,959	8.83%
7077 State Proportionate Share	39,129					3,125	3,125			
6974 SCHOOL DISTRICT 41 - PIONEER	79,498	71,919	110.54%	76.32%		6,348	6,348	-	71,919	8.83%
6974 State Proportionate Share	21,992					1,756	1,756			
6360 SCHOOL DISTRICT 43 - LAMOTTE	13,368	7,717	173.22%	76.32%		1,067	1,067	-	7,717	13.83%
6360 State Proportionate Share	3,698					295	295			
6942 SCHOOL DISTRICT 43 - TURNER	171,901	154,155	111.51%	76.32%		13,727	13,727	-	154,155	8.90%
6942 State Proportionate Share	47,554					3,797	3,797			
6945 SCHOOL DISTRICT 44 - BELGRADE	4,991,421	4,452,406	112.11%	76.32%		398,584	398,584	-	4,452,406	8.95%
6945 State Proportionate Share	1,380,803					110,262	110,262			
6950 SCHOOL DISTRICT 44 - GERALDINE	237,212	214,537	110.57%	76.32%		18,942	18,942	-	214,537	8.83%
6950 State Proportionate Share	65,620					5,240	5,240			
6946 SCHOOL DISTRICT 44 - MOORE	127,382	115,238	110.54%	76.32%		10,172	10,172	-	115,238	8.83%
6946 State Proportionate Share	35,238					2,814	2,814			
6947 SCHOOL DISTRICT 44 - WHITEFISH	2,254,783	2,029,238	111.11%	76.32%		180,053	180,053	-	2,029,238	8.87%
6947 State Proportionate Share	623,753					49,809	49,809			
6948 SCHOOL DISTRICT 45 - AUGUSTA	198,753	179,805	110.54%	76.32%		15,871	15,871	-	179,805	8.83%
6948 State Proportionate Share	54,981					4,390	4,390			
7092 SCHOOL DISTRICT 45 - GOLDEN RIDGE	43,428	39,288	110.54%	76.32%		3,468	3,468	-	39,288	8.83%
7092 State Proportionate Share	12,014					959	959			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6949 SCHOOL DISTRICT 45 - WOLF POINT	1,690,984	1,520,925	111.18%	76.32%	135,031	135,031	-	1,520,925	8.88%
6949 State Proportionate Share	467,786				37,354	37,354			
9221 SCHOOL DISTRICT 47-MALMBORG	4,626	4,185	110.54%	76.32%	369	369	-	4,185	8.83%
9221 State Proportionate Share	1,280				102	102			
6402 SCHOOL DISTRICT 48-1J & 48-2J	278,123	250,678	110.95%	76.32%	22,209	22,209	-	250,678	8.86%
6402 State Proportionate Share	76,938				6,144	6,144			
6832 SCHOOL DISTRICT 5 - BASIN	45,473	41,138	110.54%	76.32%	3,631	3,631	-	41,138	8.83%
6832 State Proportionate Share	12,579				1,005	1,005			
6833 SCHOOL DISTRICT 5 - KALISPELL	6,947,405	6,262,774	110.93%	76.32%	554,776	554,776	-	6,262,774	8.86%
6833 State Proportionate Share	1,921,896				153,471	153,471			
7086 SCHOOL DISTRICT 5 - MELROSE	21,931	19,840	110.54%	76.32%	1,751	1,751	-	19,840	8.83%
7086 State Proportionate Share	6,068				485	485			
6834 SCHOOL DISTRICT 5 - PARK CITY	317,022	286,799	110.54%	76.32%	25,315	25,315	-	286,799	8.83%
6834 State Proportionate Share	87,700				7,003	7,003			
6835 SCHOOL DISTRICT 5 - SAND COULEE	492,032	422,638	116.42%	76.32%	39,291	39,291	-	422,638	9.30%
6835 State Proportionate Share	136,112				10,869	10,869			
6836 SCHOOL DISTRICT 5 - SHERIDAN	343,552	310,798	110.54%	76.32%	27,434	27,434	-	310,798	8.83%
6836 State Proportionate Share	95,039				7,589	7,589			
6840 SCHOOL DISTRICT 5 - SIDNEY	1,996,867	1,718,183	116.22%	76.32%	159,457	159,457	-	1,718,183	9.28%
6840 State Proportionate Share	552,406				44,112	44,112			
6841 SCHOOL DISTRICT 5 - TERRY	200,572	181,449	110.54%	76.32%	16,016	16,016	-	181,449	8.83%
6841 State Proportionate Share	55,485				4,431	4,431			
6954 SCHOOL DISTRICT 50 - EAST GLACIER	216,762	196,096	110.54%	76.32%	17,309	17,309	-	196,096	8.83%
6954 State Proportionate Share	59,964				4,788	4,788			
6975 SCHOOL DISTRICT 50 - EVERGREEN	1,021,204	915,325	111.57%	76.32%	81,547	81,547	-	915,325	8.91%
6975 State Proportionate Share	282,502				22,559	22,559			
6955 SCHOOL DISTRICT 50 - HAYS	1,118,550	976,581	114.54%	76.32%	89,320	89,320	-	976,581	9.15%
6955 State Proportionate Share	309,432				24,709	24,709			
6956 SCHOOL DISTRICT 52 - ABSAROKEE	397,218	353,472	112.38%	76.32%	31,719	31,719	-	353,472	8.97%
6956 State Proportionate Share	109,885				8,775	8,775			
6957 SCHOOL DISTRICT 52 - ENNIS	697,861	614,952	113.48%	76.32%	55,727	55,727	-	614,952	9.06%
6957 State Proportionate Share	193,053				15,416	15,416			
7003 SCHOOL DISTRICT 52 - INDEPENDENT	224,452	203,052	110.54%	76.32%	17,923	17,923	-	203,052	8.83%
7003 State Proportionate Share	62,092				4,958	4,958			
10056 SCHOOL DISTRICT 54-MARION	183,538	166,039	110.54%	76.32%	14,656	14,656	-	166,039	8.83%
10056 State Proportionate Share	50,773				4,054	4,054			
6959 SCHOOL DISTRICT 55 - BROCKTON	545,172	492,490	110.70%	76.32%	43,534	43,534	-	492,490	8.84%
6959 State Proportionate Share	150,812				12,043	12,043			
6953 SCHOOL DISTRICT 55 - PLEVNA	389,487	352,292	110.56%	76.32%	31,102	31,102	-	352,292	8.83%
6953 State Proportionate Share	107,745				8,604	8,604			
6960 SCHOOL DISTRICT 55 - ROUNDUP	892,569	804,975	110.88%	76.32%	71,275	71,275	-	804,975	8.85%
6960 State Proportionate Share	246,917				19,717	19,717			
6848 SCHOOL DISTRICT 55F - SUN RIVER VALLEY	781,283	706,795	110.54%	76.32%	62,388	62,388	-	706,795	8.83%
6848 State Proportionate Share	216,132				17,259	17,259			
6961 SCHOOL DISTRICT 57 - HAVRE	37,053	33,520	110.54%	76.32%	2,959	2,959	-	33,520	8.83%
6961 State Proportionate Share	10,250				819	819			
6962 SCHOOL DISTRICT 58 - GEYSER	210,323	177,939	118.20%	76.32%	16,795	16,795	-	177,939	9.44%
6962 State Proportionate Share	58,182				4,646	4,646			
7044 SCHOOL DISTRICT 58 - WHITEFISH	119,587	107,781	110.95%	76.32%	9,549	9,549	-	107,781	8.86%
7044 State Proportionate Share	33,082				2,642	2,642			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6963 SCHOOL DISTRICT 58 - YELLOWSTONE	232,915	210,709	110.54%	76.32%		18,599	18,599	-	210,709	8.83%
6963 State Proportionate Share	64,433					5,145	5,145			
6849 SCHOOL DISTRICT 6 & 1 - ST REGIS	311,061	281,405	110.54%	76.32%		24,839	24,839	-	281,405	8.83%
6849 State Proportionate Share	86,051					6,871	6,871			
6846 SCHOOL DISTRICT 6 - COLUMBIA FALLS	3,200,309	2,890,074	110.73%	76.32%		255,557	255,557	-	2,890,074	8.84%
6846 State Proportionate Share	885,321					70,696	70,696			
6844 SCHOOL DISTRICT 6 - COLUMBUS	773,330	699,601	110.54%	76.32%		61,753	61,753	-	699,601	8.83%
6844 State Proportionate Share	213,932					17,083	17,083			
6843 SCHOOL DISTRICT 6 - LAME DEER	2,207,882	1,997,385	110.54%	76.32%		176,308	176,308	-	1,997,385	8.83%
6843 State Proportionate Share	610,777					48,773	48,773			
6847 SCHOOL DISTRICT 6 - RYEGATE	234,799	212,413	110.54%	76.32%		18,750	18,750	-	212,413	8.83%
6847 State Proportionate Share	64,954					5,187	5,187			
6845 SCHOOL DISTRICT 6 - TROUT CREEK	170,479	154,225	110.54%	76.32%		13,613	13,613	-	154,225	8.83%
6845 State Proportionate Share	47,160					3,766	3,766			
6853 SCHOOL DISTRICT 6 - WIBAUX	452,884	391,901	115.56%	76.32%		36,165	36,165	-	391,901	9.23%
6853 State Proportionate Share	125,283					10,004	10,004			
7054 SCHOOL DISTRICT 64 - BAINVILLE	536,780	485,603	110.54%	76.32%		42,864	42,864	-	485,603	8.83%
7054 State Proportionate Share	148,491					11,858	11,858			
6964 SCHOOL DISTRICT 64J - MELSTONE	228,203	206,447	110.54%	76.32%		18,223	18,223	-	206,447	8.83%
6964 State Proportionate Share	63,130					5,041	5,041			
6952 SCHOOL DISTRICT 65 - FROID	213,218	174,883	121.92%	76.32%		17,026	17,026	-	174,883	9.74%
6952 State Proportionate Share	58,983					4,710	4,710			
6981 SCHOOL DISTRICT 69 - WEST YELLOWSTONE	328,488	297,170	110.54%	76.32%		26,231	26,231	-	297,170	8.83%
6981 State Proportionate Share	90,871					7,256	7,256			
6867 SCHOOL DISTRICT 7 & 2 - SAVAGE	211,565	191,394	110.54%	76.32%		16,894	16,894	-	191,394	8.83%
6867 State Proportionate Share	58,526					4,674	4,674			
6859 SCHOOL DISTRICT 7 & 70 - LAUREL	2,342,303	2,118,990	110.54%	76.32%		187,042	187,042	-	2,118,990	8.83%
6859 State Proportionate Share	647,962					51,742	51,742			
6854 SCHOOL DISTRICT 7 - BOULDER	374,578	329,394	113.72%	76.32%		29,911	29,911	-	329,394	9.08%
6854 State Proportionate Share	103,623					8,275	8,275			
6855 SCHOOL DISTRICT 7 - BOZEMAN	8,839,459	7,984,432	110.71%	76.32%		705,864	705,864	-	7,984,432	8.84%
6855 State Proportionate Share	2,445,303					195,267	195,267			
6856 SCHOOL DISTRICT 7 - CHARLO	450,779	407,802	110.54%	76.32%		35,996	35,996	-	407,802	8.83%
6856 State Proportionate Share	124,703					9,958	9,958			
6857 SCHOOL DISTRICT 7 - GARDINER	371,100	306,295	121.16%	76.32%		29,634	29,634	-	306,295	9.67%
6857 State Proportionate Share	102,659					8,198	8,198			
6368 SCHOOL DISTRICT 7 - GRANT	19,897	18,000	110.54%	76.32%		1,589	1,589	-	18,000	8.83%
6368 State Proportionate Share	5,504					440	440			
6858 SCHOOL DISTRICT 7 - HINSDALE	228,591	206,797	110.54%	76.32%		18,254	18,254	-	206,797	8.83%
6858 State Proportionate Share	63,236					5,050	5,050			
6866 SCHOOL DISTRICT 7 - JOLIET	511,905	432,874	118.26%	76.32%		40,878	40,878	-	432,874	9.44%
6866 State Proportionate Share	141,610					11,308	11,308			
6860 SCHOOL DISTRICT 7 - LOLO	468,781	424,087	110.54%	76.32%		37,434	37,434	-	424,087	8.83%
6860 State Proportionate Share	129,681					10,356	10,356			
6863 SCHOOL DISTRICT 7 - MEDICINE LAKE	284,708	257,139	110.72%	76.32%		22,735	22,735	-	257,139	8.84%
6863 State Proportionate Share	78,760					6,289	6,289			
6864 SCHOOL DISTRICT 7 - TWIN BRIDGES	377,583	341,585	110.54%	76.32%		30,151	30,151	-	341,585	8.83%
6864 State Proportionate Share	104,452					8,341	8,341			
6862 SCHOOL DISTRICT 7 - VICTOR	321,371	290,731	110.54%	76.32%		25,663	25,663	-	290,731	8.83%
6862 State Proportionate Share	88,902					7,099	7,099			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6965 SCHOOL DISTRICT 73 - SWAN LAKE	7,296	6,600	110.54%	76.32%		583	583	-	6,600	8.83%
6965 State Proportionate Share	2,019					161	161			
6970 SCHOOL DISTRICT 74 - ROY	133,099	120,410	110.54%	76.32%		10,628	10,628	-	120,410	8.83%
6970 State Proportionate Share	36,820					2,940	2,940			
6971 SCHOOL DISTRICT 74 - VAUGHN	308,489	279,078	110.54%	76.32%		24,634	24,634	-	279,078	8.83%
6971 State Proportionate Share	85,339					6,815	6,815			
6381 SCHOOL DISTRICT 75 - AMSTERDAM	46,396	41,973	110.54%	76.32%		3,705	3,705	-	41,973	8.83%
6381 State Proportionate Share	12,835					1,025	1,025			
6364 SCHOOL DISTRICT 75 - ARROWHEAD	142,820	129,203	110.54%	76.32%		11,405	11,405	-	129,203	8.83%
6364 State Proportionate Share	39,509					3,155	3,155			
7028 SCHOOL DISTRICT 78J & 2 - RICHEY	342,635	299,982	114.22%	76.32%		27,361	27,361	-	299,982	9.12%
7028 State Proportionate Share	94,785					7,569	7,569			
6868 SCHOOL DISTRICT 8 - ARLEE	815,480	737,732	110.54%	76.32%		65,119	65,119	-	737,732	8.83%
6868 State Proportionate Share	225,589					18,014	18,014			
6870 SCHOOL DISTRICT 8 - ELDER GROVE	197,098	178,307	110.54%	76.32%		15,739	15,739	-	178,307	8.83%
6870 State Proportionate Share	54,524					4,354	4,354			
6384 SCHOOL DISTRICT 8 - WEST GLACIER	56,718	51,310	110.54%	76.32%		4,529	4,529	-	51,310	8.83%
6384 State Proportionate Share	15,690					1,253	1,253			
6869 SCHOOL DISTRICT 8-WHITE SULPHUR SPRINGS	362,548	327,982	110.54%	76.32%		28,951	28,951	-	327,982	8.83%
6869 State Proportionate Share	100,293					8,009	8,009			
6969 SCHOOL DISTRICT 84 - DENTON	206,675	186,971	110.54%	76.32%		16,504	16,504	-	186,971	8.83%
6969 State Proportionate Share	57,174					4,566	4,566			
6989 SCHOOL DISTRICT 85 - ULM	205,861	185,920	110.73%	76.32%		16,439	16,439	-	185,920	8.84%
6989 State Proportionate Share	56,948					4,548	4,548			
6378 SCHOOL DISTRICT 86 & 4 - LAMBERT	347,585	314,447	110.54%	76.32%		27,756	27,756	-	314,447	8.83%
6378 State Proportionate Share	96,154					7,678	7,678			
6967 SCHOOL DISTRICT 87 - ROCKY BOY	2,377,044	2,150,418	110.54%	76.32%		189,816	189,816	-	2,150,418	8.83%
6967 State Proportionate Share	657,574					52,510	52,510			
6392 SCHOOL DISTRICT 89 - SMITH VALLEY	200,397	181,291	110.54%	76.32%		16,002	16,002	-	181,291	8.83%
6392 State Proportionate Share	55,437					4,427	4,427			
6880 SCHOOL DISTRICT 9 & 9 - REED POINT	267,464	241,964	110.54%	76.32%		21,358	21,358	-	241,964	8.83%
6880 State Proportionate Share	73,991					5,908	5,908			
6871 SCHOOL DISTRICT 9 - BROWNING	5,916,481	5,336,311	110.87%	76.32%		472,453	472,453	-	5,336,311	8.85%
6871 State Proportionate Share	1,636,701					130,697	130,697			
6873 SCHOOL DISTRICT 9 - DARBY	441,745	396,544	111.40%	76.32%		35,275	35,275	-	396,544	8.90%
6873 State Proportionate Share	122,202					9,758	9,758			
6875 SCHOOL DISTRICT 9 - DIXON	224,436	190,604	117.75%	76.32%		17,922	17,922	-	190,604	9.40%
6875 State Proportionate Share	62,088					4,958	4,958			
6876 SCHOOL DISTRICT 9 - EAST HELENA	1,339,205	1,188,524	112.68%	76.32%		106,940	106,940	-	1,188,524	9.00%
6876 State Proportionate Share	370,474					29,584	29,584			
6878 SCHOOL DISTRICT 9 - OPHEIM	171,785	155,408	110.54%	76.32%		13,718	13,718	-	155,408	8.83%
6878 State Proportionate Share	47,522					3,795	3,795			
6879 SCHOOL DISTRICT 9 - POPLAR	1,689,073	1,523,497	110.87%	76.32%		134,879	134,879	-	1,523,497	8.85%
6879 State Proportionate Share	467,257					37,312	37,312			
9921 SCHOOL DISTRICT 9-CRESTON	88,129	79,726	110.54%	76.32%		7,037	7,037	-	79,726	8.83%
9921 State Proportionate Share	24,379					1,947	1,947			
6400 SCHOOL DISTRICT 99 M North Star Schools	553,264	481,591	114.88%	76.32%		44,180	44,180	-	481,591	9.17%
6400 State Proportionate Share	153,052					12,222	12,222			
9989 SCHOOL DISTRICT NO. 31-STILLWATER COUNTY-NYE	10,622	9,609	110.54%	76.32%		848	848	-	9,609	8.83%
9989 State Proportionate Share	2,939					235	235			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025					Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability		Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640				\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -				\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer										
6779 SD 1- West Valley School	497,959	450,193	110.61%	76.32%		39,764	39,764	-	450,193	8.83%
6779 State Proportionate Share	137,753					11,000	11,000			
6966 SD 75 GREENFIELD	201,315	182,121	110.54%	76.32%		16,076	16,076	-	182,121	8.83%
6966 State Proportionate Share	55,692					4,447	4,447			
6958 SHIELDS VALLEY	307,179	277,893	110.54%	76.32%		24,529	24,529	-	277,893	8.83%
6958 State Proportionate Share	84,978					6,786	6,786			
6630 SWEET GRASS COUNTY HIGH SCHOOL	487,943	441,423	110.54%	76.32%		38,964	38,964	-	441,423	8.83%
6630 State Proportionate Share	134,982					10,779	10,779			
12976 TREGO SCHOOL DISTRICT 53	61,429	9,262	663.23%	76.32%		818	818	-	9,262	8.83%
12976 State Proportionate Share	16,993					226	226			
6642 BOARD OF PUBLIC EDUCATION	129,629	112,540	115.19%	76.32%		10,351	10,351	-	112,540	9.20%
6642 State Proportionate Share	30,423					2,429	2,429			
6643 COMM OF HIGHER EDUCATION	3,047,246	2,645,491	115.19%	76.32%		243,334	243,334	-	2,645,491	9.20%
6643 State Proportionate Share	715,158					57,108	57,108			
6530 COMM OF POLITICAL PRACTICES	473,671	411,221	115.19%	76.32%		37,824	37,824	-	411,221	9.20%
6530 State Proportionate Share	111,166					8,877	8,877			
6443 CONSUMER COUNSEL	284,435	246,936	115.19%	76.32%		22,713	22,713	-	246,936	9.20%
6443 State Proportionate Share	66,754					5,331	5,331			
6762 DEPARTMENT OF ADMINISTRATION	41,934,047	36,337,144	115.40%	76.32%		3,348,590	3,348,590	-	36,337,144	9.22%
6762 State Proportionate Share	9,841,497					785,880	785,880			
6780 DEPARTMENT OF AGRICULTURE	6,516,924	5,649,567	115.35%	76.32%		520,401	520,401	-	5,649,567	9.21%
6780 State Proportionate Share	1,529,456					122,133	122,133			
6825 DEPARTMENT OF COMMERCE	17,409,892	15,074,506	115.49%	76.32%		1,390,245	1,390,245	-	15,074,506	9.22%
6825 State Proportionate Share	4,085,926					326,276	326,276			
6802 DEPARTMENT OF CORRECTIONS	37,345,242	32,280,959	115.69%	76.32%		2,982,157	2,982,157	-	32,280,959	9.24%
6802 State Proportionate Share	8,764,550					699,882	699,882			
6667 DEPARTMENT OF FISH, WILDLIFE & PARKS	42,654,549	36,966,785	115.39%	76.32%		3,406,125	3,406,125	-	36,966,785	9.21%
6667 State Proportionate Share	10,010,591					799,383	799,383			
6620 DEPARTMENT OF JUSTICE	38,744,389	33,585,887	115.36%	76.32%		3,093,884	3,093,884	-	33,585,887	9.21%
6620 State Proportionate Share	9,092,916					726,103	726,103			
6838 DEPARTMENT OF LABOR & INDUSTRY	44,249,648	38,384,011	115.28%	76.32%		3,533,500	3,533,500	-	38,384,011	9.21%
6838 State Proportionate Share	10,384,945					829,277	829,277			
6712 DEPARTMENT OF LIVESTOCK	4,914,844	4,249,464	115.66%	76.32%		392,469	392,469	-	4,249,464	9.24%
6712 State Proportionate Share	1,153,464					92,108	92,108			
6850 DEPARTMENT OF MILITARY AFFAIRS	15,669,409	13,521,535	115.88%	76.32%		1,251,261	1,251,261	-	13,521,535	9.25%
6850 State Proportionate Share	3,677,452					293,658	293,658			
7685 DEPARTMENT OF REVENUE	37,134,679	32,064,031	115.81%	76.32%		2,965,343	2,965,343	-	32,064,031	9.25%
7685 State Proportionate Share	8,715,133					695,936	695,936			
6689 DEPARTMENT OF TRANSPORTATION	143,611,262	124,336,373	115.50%	76.32%		11,467,896	11,467,896	-	124,336,373	9.22%
6689 State Proportionate Share	33,704,110					2,691,399	2,691,399			
6678 DEPT OF ENVIRONMENTAL QUALITY	25,620,222	22,018,098	116.36%	76.32%		2,045,870	2,045,870	-	22,018,098	9.29%
6678 State Proportionate Share	6,012,807					480,145	480,145			
6721 DEPT OF NATURAL RESOURCES & CONSERVATION	51,704,023	44,527,400	116.12%	76.32%		4,128,759	4,128,759	-	44,527,400	9.27%
6721 State Proportionate Share	12,134,411					968,978	968,978			
6872 DEPT OF PUBLIC HEALTH & HUMAN SERVICES	178,193,045	154,259,029	115.52%	76.32%		14,229,380	14,229,380	-	154,259,029	9.22%
6872 State Proportionate Share	41,820,105					3,339,492	3,339,492			
6514 GOVERNORS OFFICE	3,168,474	2,750,732	115.19%	76.32%		253,014	253,014	-	2,750,732	9.20%
6514 State Proportionate Share	743,609					59,380	59,380			
6439 LEGISLATIVE COUNCIL	17,930,680	15,505,269	115.64%	76.32%		1,431,832	1,431,832	-	15,505,269	9.23%
6439 State Proportionate Share	4,208,149					336,036	336,036			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

	Schedule of Employer's Proportionate Share of the Net Pension Liability as of June 30, 2025				Schedule of Employer Contributions as of June 30, 2025				
	Net Pension Liability Employer	Employer's Covered Payroll	Employer's Proportionate Share as a % of Covered Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability	Contractually Required DB Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as % Covered Payroll
Total ALL Employers & State	\$ 2,367,430,027	\$ 1,661,739,640			\$ 189,029,947	\$ 189,029,947	\$ -	\$ 1,661,739,640	
State (Non-Employer Contributing Entity)	\$ 463,227,285	\$ -			\$ 36,986,741	\$ 36,986,741	\$ -	\$ -	
Employer									
6652 MONTANA ARTS COUNCIL	595,024	516,575	115.19%	76.32%	47,515	47,515	-	516,575	9.20%
6652 State Proportionate Share	139,646				11,151	11,151			
6655 MONTANA HISTORICAL SOCIETY	4,035,883	3,486,700	115.75%	76.32%	322,280	322,280	-	3,486,700	9.24%
6655 State Proportionate Share	947,181				75,636	75,636			
6764 MONTANA STATE FUND	24,412,010	21,165,947	115.34%	76.32%	1,949,390	1,949,390	-	21,165,947	9.21%
6764 State Proportionate Share	5,729,252				457,502	457,502			
6653 MONTANA STATE LIBRARY	3,275,468	2,843,622	115.19%	76.32%	261,558	261,558	-	2,843,622	9.20%
6653 State Proportionate Share	768,719				61,385	61,385			
6769 OFFICE OF PUBLIC DEFENDER	25,979,415	22,554,056	115.19%	76.32%	2,074,553	2,074,553	-	22,554,056	9.20%
6769 State Proportionate Share	6,097,106				486,877	486,877			
6623 PUBLIC SERVICE COMMISSION	2,715,564	2,313,425	117.38%	76.32%	216,848	216,848	-	2,313,425	9.37%
6623 State Proportionate Share	637,315				50,892	50,892			
6651 SCHOOL FOR THE DEAF & BLIND	2,359,722	2,048,612	115.19%	76.32%	188,433	188,433	-	2,048,612	9.20%
6651 State Proportionate Share	553,803				44,223	44,223			
6529 SECRETARY OF STATE	2,240,171	1,923,185	116.48%	76.32%	178,886	178,886	-	1,923,185	9.30%
6529 State Proportionate Share	525,746				41,983	41,983			
6552 STATE AUDITOR'S OFFICE	5,056,861	4,386,834	115.27%	76.32%	403,809	403,809	-	4,386,834	9.21%
6552 State Proportionate Share	1,186,794				94,770	94,770			
6457 SUPREME COURT	24,405,629	21,060,101	115.89%	76.32%	1,948,881	1,948,881	-	21,060,101	9.25%
6457 State Proportionate Share	5,727,754				457,383	457,383			
6563 SUPT OF PUBLIC INSTRUCTION	7,849,433	6,773,349	115.89%	76.32%	626,807	626,807	-	6,773,349	9.25%
6563 State Proportionate Share	1,842,183				147,105	147,105			
6766 TEACHERS' RETIREMENT SYSTEM	1,851,152	1,607,092	115.19%	76.32%	147,821	147,821	-	1,607,092	9.20%
6766 State Proportionate Share	434,447				34,692	34,692			
6567 GREAT FALLS COLLEGE MSU	2,499,852	2,157,223	115.88%	76.32%	199,622	199,622	-	2,157,223	9.25%
6567 State Proportionate Share	586,690				46,849	46,849			
6647 MONTANA STATE UNIVERSITY - BILLINGS	11,081,798	9,612,576	115.28%	76.32%	884,923	884,923	-	9,612,576	9.21%
6647 State Proportionate Share	2,600,786				207,682	207,682			
6645 MONTANA STATE UNIVERSITY - BOZEMAN	86,483,440	75,002,945	115.31%	76.32%	6,906,026	6,906,026	-	75,002,945	9.21%
6645 State Proportionate Share	20,296,788				1,620,774	1,620,774			
6648 MONTANA STATE UNIVERSITY - NORTHERN	3,326,479	2,887,909	115.19%	76.32%	265,632	265,632	-	2,887,909	9.20%
6648 State Proportionate Share	780,691				62,341	62,341			
6644 UNIVERSITY OF MONTANA	79,290,609	68,725,184	115.37%	76.32%	6,331,651	6,331,651	-	68,725,184	9.21%
6644 State Proportionate Share	18,608,704				1,485,975	1,485,975			
6411 NORTHWEST MT EDUC COOP	-	-	0.00%	76.32%	-	-	-	-	N/A
6411 State Proportionate Share	-				-	-			
9214 Riverside County Water and Sewer District No. 310	-	-	0.00%	76.32%	-	-	-	-	N/A
9214 State Proportionate Share	-				-	-			
6429 THOMPSON FALLS PUBLIC LIBRARY	-	-	0.00%	76.32%	-	-	-	-	N/A
6429 State Proportionate Share	-				-	-			
6932 SCHOOL DISTRICT 33 - GOLD CREEK	-	-	0.00%	76.32%	-	-	-	-	N/A
6932 State Proportionate Share	-				-	-			
6662 CENTER FOR MENTAL HEALTH	-	-	0.00%	76.32%	-	-	-	-	N/A
6662 State Proportionate Share	-				-	-			
6357 LARCHMONT GOLF COURSE	-	-	0.00%	76.32%	-	-	-	-	N/A
6357 State Proportionate Share	-				-	-			
6629 POWELL COUNTY HIGH SCHOOL	-	-	0.00%	76.32%	-	-	-	-	N/A
6629 State Proportionate Share	-				-	-			
6340 SCHOOL DISTRICT 12 12 - MOLT	-	-	0.00%	76.32%	-	-	-	-	N/A
6340 State Proportionate Share	-				-	-			

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	<u>PERS-DC Compensation</u>	<u>PERS-DC Contributions</u>	<u>PERS-DC Contributions as % DC Covered Payroll</u>	<u>MUS-RP Compensation</u>	<u>MUS-RP Contributions</u>	<u>MUS-RP Contributions as % MUS-RP Covered Payroll</u>	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
<u>Employer</u>							
6532 CITY OF BAKER	20,262	1,838	9.07%	-	-	N/A	
6532 State Proportionate Share							
6533 CITY OF BELGRADE	731,652	66,361	9.07%	-	-	N/A	
6533 State Proportionate Share							
6506 CITY OF BELT	27,518	2,496	9.07%	-	-	N/A	
6506 State Proportionate Share							
6505 CITY OF BIG TIMBER	173,370	15,725	9.07%	-	-	N/A	
6505 State Proportionate Share							
6508 CITY OF BILLINGS	7,239,980	656,666	9.07%	-	-	N/A	
6508 State Proportionate Share							
6512 CITY OF BOULDER	-	-	N/A	-	-	N/A	
6512 State Proportionate Share							
6509 CITY OF BOZEMAN	7,036,617	638,221	9.07%	-	-	N/A	
6509 State Proportionate Share							
6519 CITY OF CHINOOK	168,516	15,285	9.07%	-	-	N/A	
6519 State Proportionate Share							
6520 CITY OF CHOTEAU	56,208	5,098	9.07%	-	-	N/A	
6520 State Proportionate Share							
6371 CITY OF COLSTRIP	211,382	19,172	9.07%	-	-	N/A	
6371 State Proportionate Share							
6522 CITY OF COLUMBIA FALLS	134,962	12,241	9.07%	-	-	N/A	
6522 State Proportionate Share							
6534 CITY OF COLUMBUS	57,191	5,187	9.07%	-	-	N/A	
6534 State Proportionate Share							
6523 CITY OF CONRAD	-	-	N/A	-	-	N/A	
6523 State Proportionate Share							
6525 CITY OF CUT BANK	54,275	4,923	9.07%	-	-	N/A	
6525 State Proportionate Share							
6528 CITY OF DEER LODGE	-	-	N/A	-	-	N/A	
6528 State Proportionate Share							
6531 CITY OF DILLON	41,263	3,743	9.07%	-	-	N/A	
6531 State Proportionate Share							
6535 CITY OF EAST HELENA	111,141	10,081	9.07%	-	-	N/A	
6535 State Proportionate Share							
6538 CITY OF FAIRVIEW	12,000	1,088	9.07%	-	-	N/A	
6538 State Proportionate Share							
6539 CITY OF FORSYTH	61,919	5,616	9.07%	-	-	N/A	
6539 State Proportionate Share							
6540 CITY OF FORT BENTON	-	-	N/A	-	-	N/A	
6540 State Proportionate Share							
6543 CITY OF GLASGOW	272,579	24,723	9.07%	-	-	N/A	
6543 State Proportionate Share							
6544 CITY OF GLENDIVE	310,387	28,152	9.07%	-	-	N/A	
6544 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
<u>Employer</u>							
6545 CITY OF GREAT FALLS	1,550,662	140,645	9.07%	-	-	N/A	
6545 State Proportionate Share							
6548 CITY OF HAMILTON	151,078	13,703	9.07%	-	-	N/A	
6548 State Proportionate Share							
6549 CITY OF HARDIN	56,146	5,092	9.07%	-	-	N/A	
6549 State Proportionate Share							
6547 CITY OF HARLEM	-	-	N/A	-	-	N/A	
6547 State Proportionate Share							
6606 CITY OF HARLOWTON	6,595	598	9.07%	-	-	N/A	
6606 State Proportionate Share							
6550 CITY OF HAVRE	295,739	26,824	9.07%	-	-	N/A	
6550 State Proportionate Share							
6551 CITY OF HELENA	1,762,526	159,868	9.07%	-	-	N/A	
6551 State Proportionate Share							
6555 CITY OF KALISPELL	1,252,707	113,621	9.07%	-	-	N/A	
6555 State Proportionate Share							
6557 CITY OF LAUREL	137,809	12,499	9.07%	-	-	N/A	
6557 State Proportionate Share							
6559 CITY OF LEWISTOWN	354,197	32,126	9.07%	-	-	N/A	
6559 State Proportionate Share							
6560 CITY OF LIBBY	188,556	17,102	9.07%	-	-	N/A	
6560 State Proportionate Share							
6561 CITY OF LIVINGSTON	1,068,514	96,919	9.07%	-	-	N/A	
6561 State Proportionate Share							
6570 CITY OF MALTA	-	-	N/A	-	-	N/A	
6570 State Proportionate Share							
6571 CITY OF MILES CITY	183,854	16,675	9.07%	-	-	N/A	
6571 State Proportionate Share							
6572 CITY OF MISSOULA	6,249,238	566,805	9.07%	-	-	N/A	
6572 State Proportionate Share							
6576 CITY OF PLAINS	870	79	9.07%	-	-	N/A	
6576 State Proportionate Share							
6577 CITY OF PLENTYWOOD	-	-	N/A	-	-	N/A	
6577 State Proportionate Share							
6578 CITY OF POLSON	28,831	2,615	9.07%	-	-	N/A	
6578 State Proportionate Share							
6579 CITY OF POPLAR	136,446	12,376	9.07%	-	-	N/A	
6579 State Proportionate Share							
6603 CITY OF RED LODGE	191,838	17,400	9.07%	-	-	N/A	
6603 State Proportionate Share							
6581 CITY OF RONAN	43,540	3,949	9.07%	-	-	N/A	
6581 State Proportionate Share							
6582 CITY OF ROUNDUP	-	-	N/A	-	-	N/A	
6582 State Proportionate Share							
6599 CITY OF SCOBEE	7,200	653	9.07%	-	-	N/A	
6599 State Proportionate Share							
6585 CITY OF SHELBY	255,402	23,165	9.07%	-	-	N/A	
6585 State Proportionate Share							
6586 CITY OF SIDNEY	220,086	19,962	9.07%	-	-	N/A	
6586 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6379 CITY OF THREE FORKS	-	-	N/A	-	-	N/A	
6379 State Proportionate Share							
6590 CITY OF TOWNSEND	-	-	N/A	-	-	N/A	
6590 State Proportionate Share							
6574 CITY OF TROY	-	-	N/A	-	-	N/A	
6574 State Proportionate Share							
6592 CITY OF WHITE SULPHUR SPRINGS	10,400	943	9.07%	-	-	N/A	
6592 State Proportionate Share							
6594 CITY OF WHITEFISH	570,950	51,785	9.07%	-	-	N/A	
6594 State Proportionate Share							
6598 CITY OF WIBAUX	-	-	N/A	-	-	N/A	
6598 State Proportionate Share							
6596 CITY OF WOLF POINT	72,432	6,570	9.07%	-	-	N/A	
6596 State Proportionate Share							
6399 TOWN OF ALBERTON	-	-	N/A	-	-	N/A	
6399 State Proportionate Share							
6507 TOWN OF BIG SANDY	-	-	N/A	-	-	N/A	
6507 State Proportionate Share							
7274 TOWN OF BRIDGER	51,281	4,651	9.07%	-	-	N/A	
7274 State Proportionate Share							
6511 TOWN OF BROADUS	-	-	N/A	-	-	N/A	
6511 State Proportionate Share							
6513 TOWN OF CASCADE	-	-	N/A	-	-	N/A	
6513 State Proportionate Share							
6526 TOWN OF CHESTER	15,676	1,422	9.07%	-	-	N/A	
6526 State Proportionate Share							
6521 TOWN OF CIRCLE	-	-	N/A	-	-	N/A	
6521 State Proportionate Share							
6524 TOWN OF CULBERTSON	-	-	N/A	-	-	N/A	
6524 State Proportionate Share							
6432 TOWN OF DENTON	83,700	7,592	9.07%	-	-	N/A	
6432 State Proportionate Share							
6558 TOWN OF DRUMMOND	-	-	N/A	-	-	N/A	
6558 State Proportionate Share							
6607 TOWN OF EKALAKA	36,030	3,268	9.07%	-	-	N/A	
6607 State Proportionate Share							
6536 TOWN OF ENNIS	90,329	8,193	9.07%	-	-	N/A	
6536 State Proportionate Share							
6382 TOWN OF EUREKA	29,256	2,654	9.07%	-	-	N/A	
6382 State Proportionate Share							
6537 TOWN OF FAIRFIELD	61,211	5,552	9.07%	-	-	N/A	
6537 State Proportionate Share							
6605 TOWN OF FORT PECK	12,672	1,149	9.07%	-	-	N/A	
6605 State Proportionate Share							
6410 TOWN OF FROID	-	-	N/A	-	-	N/A	
6410 State Proportionate Share							
6542 TOWN OF GERALDINE	39,656	3,597	9.07%	-	-	N/A	
6542 State Proportionate Share							
6546 TOWN OF GRASS RANGE	-	-	N/A	-	-	N/A	
6546 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6553 TOWN OF HOT SPRINGS	9,179	833	9.07%	-	-	N/A	
6553 State Proportionate Share							
6434 TOWN OF HYSHAM	-	-	N/A	-	-	N/A	
6434 State Proportionate Share							
12286 TOWN OF JORDAN	-	-	N/A	-	-	N/A	
12286 State Proportionate Share							
6562 TOWN OF LIMA	35,252	3,197	9.07%	-	-	N/A	
6562 State Proportionate Share							
6601 TOWN OF MANHATTAN	-	-	N/A	-	-	N/A	
6601 State Proportionate Share							
6564 TOWN OF MEDICINE LAKE	-	-	N/A	-	-	N/A	
6564 State Proportionate Share							
6554 TOWN OF MELSTONE	-	-	N/A	-	-	N/A	
6554 State Proportionate Share							
6390 TOWN OF MOORE	-	-	N/A	-	-	N/A	
6390 State Proportionate Share							
6556 TOWN OF NASHUA	4,160	377	9.07%	-	-	N/A	
6556 State Proportionate Share							
6575 TOWN OF PHILIPSBURG	-	-	N/A	-	-	N/A	
6575 State Proportionate Share							
6573 TOWN OF RICHEY	14,918	1,353	9.07%	-	-	N/A	
6573 State Proportionate Share							
6583 TOWN OF RYEGATE	-	-	N/A	-	-	N/A	
6583 State Proportionate Share							
6353 TOWN OF SACO	25,265	2,292	9.07%	-	-	N/A	
6353 State Proportionate Share							
6584 TOWN OF SHERIDAN	-	-	N/A	-	-	N/A	
6584 State Proportionate Share							
6366 TOWN OF ST IGNATIUS	-	-	N/A	-	-	N/A	
6366 State Proportionate Share							
6587 TOWN OF STANFORD	-	-	N/A	-	-	N/A	
6587 State Proportionate Share							
6604 TOWN OF STEVENSVILLE	26,993	2,448	9.07%	-	-	N/A	
6604 State Proportionate Share							
6588 TOWN OF SUNBURST	28,310	2,568	9.07%	-	-	N/A	
6588 State Proportionate Share							
6589 TOWN OF SUPERIOR	-	-	N/A	-	-	N/A	
6589 State Proportionate Share							
6580 TOWN OF TERRY	-	-	N/A	-	-	N/A	
6580 State Proportionate Share							
6597 TOWN OF THOMPSON FALLS	8,261	749	9.07%	-	-	N/A	
6597 State Proportionate Share							
6600 TOWN OF TWIN BRIDGES	38,439	3,486	9.07%	-	-	N/A	
6600 State Proportionate Share							
6591 TOWN OF VALIER	-	-	N/A	-	-	N/A	
6591 State Proportionate Share							
6408 TOWN OF WEST YELLOWSTONE	178,739	16,212	9.07%	-	-	N/A	
6408 State Proportionate Share							
6356 TOWN OF WESTBY	-	-	N/A	-	-	N/A	
6356 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6409 TOWN OF WHITEHALL	63,929	5,798	9.07%	-	-	N/A	
6409 State Proportionate Share							
6595 TOWN OF WINNETT	-	-	N/A	-	-	N/A	
6595 State Proportionate Share							
6458 ANACONDA-DEER LODGE COUNTY	194,225	17,616	9.07%	-	-	N/A	
6458 State Proportionate Share							
6510 BUTTE SILVER BOW	1,590,367	144,246	9.07%	-	-	N/A	
6510 State Proportionate Share							
6444 BEAVERHEAD COUNTY	703,133	63,774	9.07%	-	-	N/A	
6444 State Proportionate Share							
6445 BIG HORN COUNTY	537,013	48,707	9.07%	-	-	N/A	
6445 State Proportionate Share							
6446 BLAINE COUNTY	343,816	31,184	9.07%	-	-	N/A	
6446 State Proportionate Share							
6447 BROADWATER COUNTY	469,492	42,583	9.07%	-	-	N/A	
6447 State Proportionate Share							
6448 CARBON COUNTY	177,340	16,085	9.07%	-	-	N/A	
6448 State Proportionate Share							
6449 CARTER COUNTY	401,303	36,398	9.07%	-	-	N/A	
6449 State Proportionate Share							
6450 CASCADE COUNTY	1,142,662	103,639	9.07%	-	-	N/A	
6450 State Proportionate Share							
6451 CHOUTEAU COUNTY	73,340	6,652	9.07%	-	-	N/A	
6451 State Proportionate Share							
6452 CUSTER COUNTY	293,284	26,601	9.07%	-	-	N/A	
6452 State Proportionate Share							
6453 DANIELS COUNTY	184,610	16,744	9.07%	-	-	N/A	
6453 State Proportionate Share							
6456 DAWSON COUNTY	359,823	32,636	9.07%	-	-	N/A	
6456 State Proportionate Share							
6459 FALLON COUNTY	1,389,439	126,022	9.07%	-	-	N/A	
6459 State Proportionate Share							
6460 FERGUS COUNTY	638,004	57,867	9.07%	-	-	N/A	
6460 State Proportionate Share							
6461 FLATHEAD COUNTY	2,150,873	195,084	9.07%	-	-	N/A	
6461 State Proportionate Share							
6462 GALLATIN COUNTY	3,605,933	327,059	9.07%	-	-	N/A	
6462 State Proportionate Share							
6463 GARFIELD COUNTY	226,774	20,568	9.07%	-	-	N/A	
6463 State Proportionate Share							
6464 GLACIER COUNTY	303,895	27,563	9.07%	-	-	N/A	
6464 State Proportionate Share							
6465 GOLDEN VALLEY COUNTY	48,631	4,411	9.07%	-	-	N/A	
6465 State Proportionate Share							
6466 GRANITE COUNTY	141,944	12,874	9.07%	-	-	N/A	
6466 State Proportionate Share							
6467 HILL COUNTY	615,885	55,861	9.07%	-	-	N/A	
6467 State Proportionate Share							
6468 JEFFERSON COUNTY	335,602	30,439	9.07%	-	-	N/A	
6468 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6469 JUDITH BASIN COUNTY	816	74	9.07%	-	-	N/A	
6469 State Proportionate Share							
6470 LAKE COUNTY	726,108	65,858	9.07%	-	-	N/A	
6470 State Proportionate Share							
6471 LEWIS & CLARK COUNTY	1,397,943	126,794	9.07%	-	-	N/A	
6471 State Proportionate Share							
6472 LIBERTY COUNTY	223,812	20,300	9.07%	-	-	N/A	
6472 State Proportionate Share							
6473 LINCOLN COUNTY	813,879	73,819	9.07%	-	-	N/A	
6473 State Proportionate Share							
6474 MADISON COUNTY	1,077,084	97,691	9.07%	-	-	N/A	
6474 State Proportionate Share							
6475 MCCONE COUNTY	95,955	8,703	9.07%	-	-	N/A	
6475 State Proportionate Share							
6476 MEAGHER COUNTY	3,933	357	9.07%	-	-	N/A	
6476 State Proportionate Share							
6477 MINERAL COUNTY	112,400	10,195	9.07%	-	-	N/A	
6477 State Proportionate Share							
6478 MISSOULA COUNTY	8,721,568	791,047	9.07%	-	-	N/A	
6478 State Proportionate Share							
6479 MUSSELSHELL COUNTY	172,170	15,616	9.07%	-	-	N/A	
6479 State Proportionate Share							
6480 PARK COUNTY	870,414	78,947	9.07%	-	-	N/A	
6480 State Proportionate Share							
6481 PETROLEUM COUNTY	29,902	2,712	9.07%	-	-	N/A	
6481 State Proportionate Share							
6482 PHILLIPS COUNTY	124,885	11,327	9.07%	-	-	N/A	
6482 State Proportionate Share							
6483 PONDERA COUNTY	87,251	7,914	9.07%	-	-	N/A	
6483 State Proportionate Share							
6485 POWDER RIVER COUNTY	276,515	25,080	9.07%	-	-	N/A	
6485 State Proportionate Share							
6484 POWELL COUNTY	346,223	31,402	9.07%	-	-	N/A	
6484 State Proportionate Share							
6486 PRAIRIE COUNTY	97,791	8,870	9.07%	-	-	N/A	
6486 State Proportionate Share							
6487 RAVALLI COUNTY	817,508	74,148	9.07%	-	-	N/A	
6487 State Proportionate Share							
6488 RICHLAND COUNTY	1,003,788	91,044	9.07%	-	-	N/A	
6488 State Proportionate Share							
6489 ROOSEVELT COUNTY	187,984	17,050	9.07%	-	-	N/A	
6489 State Proportionate Share							
6490 ROSEBUD COUNTY	379,239	34,397	9.07%	-	-	N/A	
6490 State Proportionate Share							
6491 SANDERS COUNTY	164,532	14,923	9.07%	-	-	N/A	
6491 State Proportionate Share							
6492 SHERIDAN COUNTY	107,333	9,735	9.07%	-	-	N/A	
6492 State Proportionate Share							
6494 STILLWATER COUNTY	729,418	66,224	9.08%	-	-	N/A	
6494 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6495 SWEET GRASS COUNTY	274,123	24,865	9.07%	-	-	N/A	
6495 State Proportionate Share							
6496 TETON COUNTY	259,170	23,507	9.07%	-	-	N/A	
6496 State Proportionate Share							
6497 TOOLE COUNTY	513,915	46,612	9.07%	-	-	N/A	
6497 State Proportionate Share							
6498 TREASURE COUNTY	47,909	4,345	9.07%	-	-	N/A	
6498 State Proportionate Share							
6499 VALLEY COUNTY	348,651	31,622	9.07%	-	-	N/A	
6499 State Proportionate Share							
6500 WHEATLAND COUNTY	91,044	8,258	9.07%	-	-	N/A	
6500 State Proportionate Share							
6501 WIBAUX COUNTY	80,495	7,301	9.07%	-	-	N/A	
6501 State Proportionate Share							
6502 YELLOWSTONE COUNTY	2,944,042	267,024	9.07%	-	-	N/A	
6502 State Proportionate Share							
6435 ARLEE-LAKE COUNTY WATER & SEWER DISTRICT	-	-	N/A	-	-	N/A	
6435 State Proportionate Share							
6720 BEAR PAW COOPERATIVE	-	-	N/A	-	-	N/A	
6720 State Proportionate Share							
6725 BERT MOONEY AIRPORT AUTHORITY	-	-	N/A	-	-	N/A	
6725 State Proportionate Share							
6740 BIG COUNTRY EDUCATIONAL COOP	-	-	N/A	-	-	N/A	
6740 State Proportionate Share							
7689 BIG HORN COUNTY CEMETERY DISTRICT #1	42,825	3,884	9.07%	-	-	N/A	
7689 State Proportionate Share							
6348 BIG SKY CO WATER & SEWER DIST #363	1,138,587	103,270	9.07%	-	-	N/A	
6348 State Proportionate Share							
6739 BIG SKY ECONOMIC DEVELOPMENT AUTH	1,239,626	112,434	9.07%	-	-	N/A	
6739 State Proportionate Share							
6347 BIG SKY FIRE DEPARTMENT	268,951	24,394	9.07%	-	-	N/A	
6347 State Proportionate Share							
6741 BIG SKY SPECIAL EDUCATION COOP	-	-	N/A	-	-	N/A	
6741 State Proportionate Share							
6709 BIGFORK CO WATER & SEWER	45,421	4,120	9.07%	-	-	N/A	
6709 State Proportionate Share							
6697 BILLINGS HOUSING AUTHORITY dba HomeFront	335,090	30,393	9.07%	-	-	N/A	
6697 State Proportionate Share							
7699 BITTERROOT PUBLIC LIBRARY	70,573	6,401	9.07%	-	-	N/A	
7699 State Proportionate Share							
6634 BITTERROOT CONSERVATION DISTRICT	1,067	97	9.07%	-	-	N/A	
6634 State Proportionate Share							
12138 Bitterroot Valley Community College	1,998	181	9.07%	-	-	N/A	
12138 State Proportionate Share							
6350 BITTERROOT VALLEY SEC	56,093	5,088	9.07%	-	-	N/A	
6350 State Proportionate Share							
10565 BROADWATER CONSERVATION DISTRICT	32,694	2,965	9.07%	-	-	N/A	
10565 State Proportionate Share							
6421 BUFFALO RAPIDS IRR1 PROJECT 1	-	-	N/A	-	-	N/A	
6421 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6422 BUFFALO RAPIDS IRRI PROJECT 2	40,469	3,671	9.07%	-	-	N/A	
6422 State Proportionate Share							
6711 CABINET MOUNTAIN COOPERATIVE	-	-	N/A	-	-	N/A	
6711 State Proportionate Share							
6703 CENTRAL MONTANA LEARNING RESOURCE CTR	60,668	5,503	9.07%	-	-	N/A	
6703 State Proportionate Share							
13009 CENTRAL MONTANA REGIONAL WATER AUTHORITY	-	-	N/A	-	-	N/A	
13009 State Proportionate Share							
6719 CENTRAL VALLEY FIRE DISTRICT	147,694	13,396	9.07%	-	-	N/A	
6719 State Proportionate Share							
6650 CHOUTEAU COUNTY CONSERVATION DIST	-	-	N/A	-	-	N/A	
6650 State Proportionate Share							
6428 COLUMBUS RURAL FIRE DISTRICT #3	20,867	1,893	9.07%	-	-	N/A	
6428 State Proportionate Share							
6433 CORVALLIS COUNTY SEWER DISTRICT	-	-	N/A	-	-	N/A	
6433 State Proportionate Share							
6707 Crown Hill	-	-	N/A	-	-	N/A	
6707 State Proportionate Share							
6394 DALY DITCHES IRRIGATION DISTRICT	164,370	14,908	9.07%	-	-	N/A	
6394 State Proportionate Share							
6677 DAWSON COMMUNITY COLLEGE	89,004	8,073	9.07%	-	-	N/A	
6677 State Proportionate Share							
6686 DEER LODGE COUNTY HEAD START PROGRAM	31,185	2,829	9.07%	-	-	N/A	
6686 State Proportionate Share							
8514 Drummond School and Community Library District	-	-	N/A	-	-	N/A	
8514 State Proportionate Share							
6389 DRY PRAIRIE RURAL WATER	39,126	3,549	9.07%	-	-	N/A	
6389 State Proportionate Share							
8715 DRY REDWATER REGIONAL WATER AUTHORITY	-	-	N/A	-	-	N/A	
8715 State Proportionate Share							
6705 EASTERN YELLOWSTONE COUNTY SEC	-	-	N/A	-	-	N/A	
6705 State Proportionate Share							
6750 FERGUS COUNTY CONSERVATION DIST	-	-	N/A	-	-	N/A	
6750 State Proportionate Share							
6716 FLATHEAD CONSERVATION DISTRICT	78,379	7,109	9.07%	-	-	N/A	
6716 State Proportionate Share							
6708 FLATHEAD MUNICIPAL AIRPORT AUTHORITY	473,926	42,985	9.07%	-	-	N/A	
6708 State Proportionate Share							
6699 FLATHEAD SPECIAL EDUC COOP	-	-	N/A	-	-	N/A	
6699 State Proportionate Share							
6676 FLATHEAD VALLEY COMMUNITY COLLEGE	645,540	58,550	9.07%	-	-	N/A	
6676 State Proportionate Share							
6638 FORT SHAW IRRIGATION DIST	-	-	N/A	-	-	N/A	
6638 State Proportionate Share							
6414 FRENCHTOWN RURAL FIRE DISTRICT	-	-	N/A	-	-	N/A	
6414 State Proportionate Share							
6682 GALLATIN AIRPORT AUTHORITY	1,866,154	169,260	9.07%	-	-	N/A	
6682 State Proportionate Share							
6736 GALLATIN CONSERVATION DISTRICT	-	-	N/A	-	-	N/A	
6736 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6702 GALLATIN-MADISON SEC	-	-	N/A	-	-	N/A	
6702 State Proportionate Share							
6718 GARDINER - PARK COUNTY WATER DIST	-	-	N/A	-	-	N/A	
6718 State Proportionate Share							
6691 GLASGOW IRRIGATION DISTRICT	39,453	3,578	9.07%	-	-	N/A	
6691 State Proportionate Share							
7276 GRANITE CO HOSPITAL & NURSING HOME	637,407	57,813	9.07%	-	-	N/A	
7276 State Proportionate Share							
6373 GRANITE CONSERVATION DISTRICT	-	-	N/A	-	-	N/A	
6373 State Proportionate Share							
6717 GREAT DIVIDE EDUCATION SERVICES	-	-	N/A	-	-	N/A	
6717 State Proportionate Share							
11990 GREAT FALLS HOUSING AUTHORITY	115,293	10,457	9.07%	-	-	N/A	
11990 State Proportionate Share							
6660 GREAT FALLS INT AIRPORT	354,651	32,167	9.07%	-	-	N/A	
6660 State Proportionate Share							
6641 GREENFIELDS IRRIGATION DIST	-	-	N/A	-	-	N/A	
6641 State Proportionate Share							
6417 HEBGEN BASIN RURAL FD	-	-	N/A	-	-	N/A	
6417 State Proportionate Share							
6663 HELENA HOUSING AUTHORITY	297,704	27,002	9.07%	-	-	N/A	
6663 State Proportionate Share							
6632 HELENA REGIONAL AIRPORT AUTH	388,694	35,255	9.07%	-	-	N/A	
6632 State Proportionate Share							
6685 HELENA VALLEY IRRIGATION DIST	-	-	N/A	-	-	N/A	
6685 State Proportionate Share							
6727 HIGH PLAINS CONSERVATION DISTRICT	139,936	12,692	9.07%	-	-	N/A	
6727 State Proportionate Share							
6664 HILL CO PUBLIC CEMETERY DIST	-	-	N/A	-	-	N/A	
6664 State Proportionate Share							
6377 HINSDALE WATER & SEWER DISTRICT	-	-	N/A	-	-	N/A	
6377 State Proportionate Share							
6631 HOUSING AUTHORITY OF ANACONDA	-	-	N/A	-	-	N/A	
6631 State Proportionate Share							
6637 HOUSING AUTHORITY OF BUTTE	43,101	3,909	9.07%	-	-	N/A	
6637 State Proportionate Share							
6640 HOUSING AUTHORITY OF GLASGOW	20,121	1,825	9.07%	-	-	N/A	
6640 State Proportionate Share							
6746 HUMAN RESOURCES COUNCIL DIST XI	532,618	48,309	9.07%	-	-	N/A	
6746 State Proportionate Share							
6635 HUMAN RESOURCES COUNCIL DIST XII	185,711	16,844	9.07%	-	-	N/A	
6635 State Proportionate Share							
6425 HYALITE	-	-	N/A	-	-	N/A	
6425 State Proportionate Share							
6722 JUDITH BASIN CONSERVATION DIST	-	-	N/A	-	-	N/A	
6722 State Proportionate Share							
12284 LAKE COUNTY CONSERVATION DISTRICT	-	-	N/A	-	-	N/A	
12284 State Proportionate Share							
6738 LAKESIDE CO WATER & SEWER	-	-	N/A	-	-	N/A	
6738 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6358 LEWIS & CLARK CONSERVATION DIST	-	-	N/A	-	-	N/A	
6358 State Proportionate Share							
6694 LEWIS & CLARK LIBRARY	179,860	16,313	9.07%	-	-	N/A	
6694 State Proportionate Share							
6426 LIBERTY CO CEMETERY DIST	-	-	N/A	-	-	N/A	
6426 State Proportionate Share							
6372 LIBERTY CO CONSERVATION DISTRICT	16,521	1,499	9.07%	-	-	N/A	
6372 State Proportionate Share							
6397 LINCOLN CONSERVATION DISTRICT	-	-	N/A	-	-	N/A	
6397 State Proportionate Share							
12871 LINCOLN COUNTY PORT AUTHORITY	-	-	N/A	-	-	N/A	
12871 State Proportionate Share							
6729 LINCOLN COUNTY RURAL FIRE DIST	-	-	N/A	-	-	N/A	
6729 State Proportionate Share							
6730 LOCKWOOD RURAL FIRE DIST 8	-	-	N/A	-	-	N/A	
6730 State Proportionate Share							
6391 LOCKWOOD WATER & SEWER DISTRICT	94,382	8,560	9.07%	-	-	N/A	
6391 State Proportionate Share							
6430 MADISON CONSERVATION DISTRICT	-	-	N/A	-	-	N/A	
6430 State Proportionate Share							
6355 MALTA CEMETERY DISTRICT	-	-	N/A	-	-	N/A	
6355 State Proportionate Share							
6672 MALTA IRRIGATION DISTRICT	-	-	N/A	-	-	N/A	
6672 State Proportionate Share							
9111 Meagher County Conservation District	30,006	2,722	9.07%	-	-	N/A	
9111 State Proportionate Share							
6396 MILES CITY HOUSING AUTHORITY	9,020	818	9.07%	-	-	N/A	
6396 State Proportionate Share							
6671 MILES COMMUNITY COLLEGE	190,979	17,322	9.07%	-	-	N/A	
6671 State Proportionate Share							
6419 MILK RIVER JBC	-	-	N/A	-	-	N/A	
6419 State Proportionate Share							
6706 MISSOULA AREA SEC	-	-	N/A	-	-	N/A	
6706 State Proportionate Share							
6700 MISSOULA COUNTY AIRPORT	627,880	56,949	9.07%	-	-	N/A	
6700 State Proportionate Share							
11782 MISSOULA IRRIGATION DISTRICT	-	-	N/A	-	-	N/A	
11782 State Proportionate Share							
6661 MISSOULA RURAL FIRE DISTRICT	-	-	N/A	-	-	N/A	
6661 State Proportionate Share							
6749 NO MONTANA JOINT REFUSE DISPOSAL DIST	44,935	4,076	9.07%	-	-	N/A	
6749 State Proportionate Share							
6714 NORTH CENTRAL LEARNING SEC	-	-	N/A	-	-	N/A	
6714 State Proportionate Share							
6424 NORTH LAKE CO PUBLIC LIBRARY DIST	91,307	8,282	9.07%	-	-	N/A	
6424 State Proportionate Share							
6398 NORTH VALLEY PUBLIC LIBRARY	16,565	1,503	9.07%	-	-	N/A	
6398 State Proportionate Share							
6393 PABLO-LAKE COUNTY WATER & SEWER	-	-	N/A	-	-	N/A	
6393 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6386 PARK CO RURAL FIRE DISTRICT 1	3,189	289	9.07%	-	-	N/A	
6386 State Proportionate Share							
6407 PARK COUNTY SEC	19,102	1,733	9.07%	-	-	N/A	
6407 State Proportionate Share							
6383 PETROLEUM CO CONSERVATION DIST	-	-	N/A	-	-	N/A	
6383 State Proportionate Share							
10576 PHILIPSBURG AREA COMMUNITY LIBRARY	-	-	N/A	-	-	N/A	
10576 State Proportionate Share							
6404 PHILLIPS CONSERVATION DISTRICT	10,313	936	9.07%	-	-	N/A	
6404 State Proportionate Share							
6674 PONDERA CO CANAL & RESERVOIR	50,461	4,577	9.07%	-	-	N/A	
6674 State Proportionate Share							
6723 PONDERA COUNTY CEMETERY DIST 2	-	-	N/A	-	-	N/A	
6723 State Proportionate Share							
9854 PONDERA REGIONAL PORT AUTHORITY	-	-	N/A	-	-	N/A	
9854 State Proportionate Share							
6733 PORT OF MONTANA - PORT AUTHORITY	-	-	N/A	-	-	N/A	
6733 State Proportionate Share							
6679 PRAIRIE COUNTY HOSPITAL DISTRICT	168,693	15,301	9.07%	-	-	N/A	
6679 State Proportionate Share							
6737 PRAIRIE VIEW SPECIAL SERVICES COOP	69,860	6,336	9.07%	-	-	N/A	
6737 State Proportionate Share							
7277 PRICKLY PEAR SPECIAL SVCS COOP	43,779	3,971	9.07%	-	-	N/A	
7277 State Proportionate Share							
6415 RAE WATER AND SEWER DISTRICT	-	-	N/A	-	-	N/A	
6415 State Proportionate Share							
7688 RED LODGE RURAL FIRE DISTRICT 7	16,734	1,518	9.07%	-	-	N/A	
7688 State Proportionate Share							
6673 RICHLAND CO HOUSING AUTHORITY	50,962	4,622	9.07%	-	-	N/A	
6673 State Proportionate Share							
7682 RONAN LIBRARY DISTRICT	-	-	N/A	-	-	N/A	
7682 State Proportionate Share							
6352 ROUNDUP COMMUNITY LIBRARY	-	-	N/A	-	-	N/A	
6352 State Proportionate Share							
6388 SEELEY LAKE MISSOULA CO WATER DISTRICT	66,224	6,007	9.07%	-	-	N/A	
6388 State Proportionate Share							
7694 SEELEY LAKE RURAL FIRE DISTRICT	-	-	N/A	-	-	N/A	
7694 State Proportionate Share							
6413 SHERIDAN DANIELS SEC	16,650	1,510	9.07%	-	-	N/A	
6413 State Proportionate Share							
6735 SIDNEY RICHLAND AIRPORT AUTHORITY	16,820	1,526	9.07%	-	-	N/A	
6735 State Proportionate Share							
9213 SOMERS COUNTY WATER & SEWER DISTRICT	79,896	7,247	9.07%	-	-	N/A	
9213 State Proportionate Share							
12749 Stevensville Rural Fire District	-	-	N/A	-	-	N/A	
12749 State Proportionate Share							
6734 TETON COUNTY CONSERVATION DIST	-	-	N/A	-	-	N/A	
6734 State Proportionate Share							
6344 UPPER MUSSELSHELL CONSERVATION DIST	-	-	N/A	-	-	N/A	
6344 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6345 URBAN TRANS DIST/DAWSON CO	-	-	N/A	-	-	N/A	
6345 State Proportionate Share							
6387 VALLEY COUNTY CONSERVATION DISTRICT	-	-	N/A	-	-	N/A	
6387 State Proportionate Share							
6726 VICTOR WATER & SEWER	15,600	1,415	9.07%	-	-	N/A	
6726 State Proportionate Share							
6669 WHITEFISH HOUSING AUTHORITY	-	-	N/A	-	-	N/A	
6669 State Proportionate Share							
6361 YELLOWSTONE CITY-COUNTY HEALTH DEPT	8,523,355	773,068	9.07%	-	-	N/A	
6361 State Proportionate Share							
6698 YELLOWSTONE WEST CARBON SEC	-	-	N/A	-	-	N/A	
6698 State Proportionate Share							
6608 BEAVERHEAD COUNTY HIGH SCHOOL	48,640	4,280	8.80%	-	-	N/A	
6608 State Proportionate Share							
6354 BIG SKY SCHOOL DISTRICT #72	148,715	13,087	8.80%	-	-	N/A	
6354 State Proportionate Share							
11464 CARDWELL SCHOOL DISTRICT	-	-	N/A	-	-	N/A	
11464 State Proportionate Share							
6760 GREAT FALLS PUBLIC SCHOOLS	292,629	25,751	8.80%	-	-	N/A	
6760 State Proportionate Share							
6910 HAVRE PUBLIC SCHOOLS	371,833	32,721	8.80%	-	-	N/A	
6910 State Proportionate Share							
6625 JEFFERSON COUNTY HIGH SCHOOL	36,351	3,199	8.80%	-	-	N/A	
6625 State Proportionate Share							
6624 JORDAN PUBLIC SCHOOLS	-	-	N/A	-	-	N/A	
6624 State Proportionate Share							
6375 JUDITH GAP SCHOOL	-	-	N/A	-	-	N/A	
6375 State Proportionate Share							
10734 KINSEY SCHOOL DISTRICT #63	-	-	N/A	-	-	N/A	
10734 State Proportionate Share							
6944 LAVINA K-12	-	-	N/A	-	-	N/A	
6944 State Proportionate Share							
10132 LIBERTY SCHOOL DISTRICT 10	-	-	N/A	-	-	N/A	
10132 State Proportionate Share							
12133 McCormick School District 15	-	-	N/A	-	-	N/A	
12133 State Proportionate Share							
7692 OVANDO ELEMENTARY SCHOOL DISTRICT 11	-	-	N/A	-	-	N/A	
7692 State Proportionate Share							
6628 POWDER RIVER COUNTY HIGH SCHOOL	7,183	632	8.80%	-	-	N/A	
6628 State Proportionate Share							
12134 Rau Elementary School SD 21	184	16	8.80%	-	-	N/A	
12134 State Proportionate Share							
6781 SCHOOL DISTRICT 1 & 7 - HYSHAM	20,989	1,847	8.80%	-	-	N/A	
6781 State Proportionate Share							
6861 SCHOOL DISTRICT 1 & 7 - TOWNSEND	63,732	5,608	8.80%	-	-	N/A	
6861 State Proportionate Share							
6751 SCHOOL DISTRICT 1 - BIG TIMBER	74,666	6,571	8.80%	-	-	N/A	
6751 State Proportionate Share							
6752 SCHOOL DISTRICT 1 - BUTTE	833,864	73,380	8.80%	-	-	N/A	
6752 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6753 SCHOOL DISTRICT 1 - CHOTEAU	29,586	2,604	8.80%	-	-	N/A	
6753 State Proportionate Share							
6754 SCHOOL DISTRICT 1 - CIRCLE	-	-	N/A	-	-	N/A	
6754 State Proportionate Share							
6755 SCHOOL DISTRICT 1 - CLANCY	37,231	3,276	8.80%	-	-	N/A	
6755 State Proportionate Share							
6756 SCHOOL DISTRICT 1 - CORVALLIS	206,686	18,188	8.80%	-	-	N/A	
6756 State Proportionate Share							
6757 SCHOOL DISTRICT 1 - DEER LODGE	107,348	9,447	8.80%	-	-	N/A	
6757 State Proportionate Share							
6342 SCHOOL DISTRICT 1 - FORT BENTON	-	-	N/A	-	-	N/A	
6342 State Proportionate Share							
6758 SCHOOL DISTRICT 1 - GLASGOW	48,854	4,299	8.80%	-	-	N/A	
6758 State Proportionate Share							
6759 SCHOOL DISTRICT 1 - GLENDIVE	122,628	10,791	8.80%	-	-	N/A	
6759 State Proportionate Share							
6778 SCHOOL DISTRICT 1 - HEART BUTTE	34,352	3,023	8.80%	-	-	N/A	
6778 State Proportionate Share							
6761 SCHOOL DISTRICT 1 - HELENA	448,186	39,440	8.80%	-	-	N/A	
6761 State Proportionate Share							
6771 SCHOOL DISTRICT 1 - LEWISTOWN	263,116	23,154	8.80%	-	-	N/A	
6771 State Proportionate Share							
6772 SCHOOL DISTRICT 1 - MILES CITY	60,742	5,345	8.80%	-	-	N/A	
6772 State Proportionate Share							
6773 SCHOOL DISTRICT 1 - MISSOULA	586,340	51,598	8.80%	-	-	N/A	
6773 State Proportionate Share							
6775 SCHOOL DISTRICT 1 - PHILIPSBURG	4,746	418	8.80%	-	-	N/A	
6775 State Proportionate Share							
6774 SCHOOL DISTRICT 1 - PLAINS	37,898	3,335	8.80%	-	-	N/A	
6774 State Proportionate Share							
6776 SCHOOL DISTRICT 1 - RED LODGE	58,791	5,174	8.80%	-	-	N/A	
6776 State Proportionate Share							
6777 SCHOOL DISTRICT 1 - SCOBEE	217,055	19,101	8.80%	-	-	N/A	
6777 State Proportionate Share							
6983 SCHOOL DISTRICT 1 - TROY	36,051	3,172	8.80%	-	-	N/A	
6983 State Proportionate Share							
6883 SCHOOL DISTRICT 10 - ANACONDA	946	83	8.80%	-	-	N/A	
6883 State Proportionate Share							
6995 SCHOOL DISTRICT 10 - CAYUSE	-	-	N/A	-	-	N/A	
6995 State Proportionate Share							
6884 SCHOOL DISTRICT 10 - CHINOOK	7,062	621	8.80%	-	-	N/A	
6884 State Proportionate Share							
6885 SCHOOL DISTRICT 10 - CONRAD	53,767	4,732	8.80%	-	-	N/A	
6885 State Proportionate Share							
6886 SCHOOL DISTRICT 10 - DILLON	122,226	10,756	8.80%	-	-	N/A	
6886 State Proportionate Share							
6887 SCHOOL DISTRICT 10 - NOXON	929	82	8.80%	-	-	N/A	
6887 State Proportionate Share							
6363 SCHOOL DISTRICT 104 - SPRING CREEK	-	-	N/A	-	-	N/A	
6363 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6982 SCHOOL DISTRICT 11 & 2 - DRUMMOND	59,423	5,229	8.80%	-	-	N/A	
6982 State Proportionate Share							
6362 SCHOOL DISTRICT 11 - BRORSON	-	-	N/A	-	-	N/A	
6362 State Proportionate Share							
6889 SCHOOL DISTRICT 11 - POTOMAC	-	-	N/A	-	-	N/A	
6889 State Proportionate Share							
6412 SCHOOL DISTRICT 11 - WISE RIVER	-	-	N/A	-	-	N/A	
6412 State Proportionate Share							
7026 SCHOOL DISTRICT 115 - WINIFRED	-	-	N/A	-	-	N/A	
7026 State Proportionate Share							
6891 SCHOOL DISTRICT 12 - BAKER	41,097	3,617	8.80%	-	-	N/A	
6891 State Proportionate Share							
6893 SCHOOL DISTRICT 12 - HARLEM	1,750	154	8.80%	-	-	N/A	
6893 State Proportionate Share							
6406 SCHOOL DISTRICT 12 - HAVRE	-	-	N/A	-	-	N/A	
6406 State Proportionate Share							
6890 SCHOOL DISTRICT 12 - LIMA	42,347	3,727	8.80%	-	-	N/A	
6890 State Proportionate Share							
6895 SCHOOL DISTRICT 12 - ROSEBUD	-	-	N/A	-	-	N/A	
6895 State Proportionate Share							
6896 SCHOOL DISTRICT 12 - SACO	3,586	316	8.80%	-	-	N/A	
6896 State Proportionate Share							
6897 SCHOOL DISTRICT 12 - STANFORD	-	-	N/A	-	-	N/A	
6897 State Proportionate Share							
6892 SCHOOL DISTRICT 13 - BOX ELDER	90,325	7,949	8.80%	-	-	N/A	
6892 State Proportionate Share							
6901 SCHOOL DISTRICT 13 - EUREKA	43,762	3,851	8.80%	-	-	N/A	
6901 State Proportionate Share							
6349 SCHOOL DISTRICT 13 - FISHTAIL	26,644	2,345	8.80%	-	-	N/A	
6349 State Proportionate Share							
6894 SCHOOL DISTRICT 13 - LONE ROCK	-	-	N/A	-	-	N/A	
6894 State Proportionate Share							
6903 SCHOOL DISTRICT 13 - NASHUA	23,380	2,057	8.80%	-	-	N/A	
6903 State Proportionate Share							
6898 SCHOOL DISTRICT 14 - BONNER	-	-	N/A	-	-	N/A	
6898 State Proportionate Share							
7273 SCHOOL DISTRICT 14 - FORTINE	-	-	N/A	-	-	N/A	
7273 State Proportionate Share							
6900 SCHOOL DISTRICT 14 - HOT SPRINGS	-	-	N/A	-	-	N/A	
6900 State Proportionate Share							
6906 SCHOOL DISTRICT 14 - MALTA	86,670	7,627	8.80%	-	-	N/A	
6906 State Proportionate Share							
6992 SCHOOL DISTRICT 14 - SHELBY	-	-	N/A	-	-	N/A	
6992 State Proportionate Share							
6881 SCHOOL DISTRICT 15 HELENA FLATS- KALISPELL	25,504	2,244	8.80%	-	-	N/A	
6881 State Proportionate Share							
6904 SCHOOL DISTRICT 15 & 17 - WILLOW CREEK	-	-	N/A	-	-	N/A	
6904 State Proportionate Share							
6905 SCHOOL DISTRICT 15 & 6 - FLO-CARLTON	77,858	6,852	8.80%	-	-	N/A	
6905 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6907 SCHOOL DISTRICT 15 - CUSTER	82,018	7,218	8.80%	-	-	N/A	
6907 State Proportionate Share							
6908 SCHOOL DISTRICT 15 - CUT BANK	303,787	26,733	8.80%	-	-	N/A	
6908 State Proportionate Share							
6909 SCHOOL DISTRICT 15 - EKALAKA	77,691	6,840	8.80%	-	-	N/A	
6909 State Proportionate Share							
6973 SCHOOL DISTRICT 159 - WINNETT	23,347	2,055	8.80%	-	-	N/A	
6973 State Proportionate Share							
6882 SCHOOL DISTRICT 16 - HARLOWTON	-	-	N/A	-	-	N/A	
6882 State Proportionate Share							
6911 SCHOOL DISTRICT 17 - CULBERTSON	-	-	N/A	-	-	N/A	
6911 State Proportionate Share							
6365 SCHOOL DISTRICT 17 - MORIN	57,141	5,028	8.80%	-	-	N/A	
6365 State Proportionate Share							
6912 SCHOOL DISTRICT 17 H - HARDIN	140,669	12,379	8.80%	-	-	N/A	
6912 State Proportionate Share							
6913 SCHOOL DISTRICT 18 - VALIER	-	-	N/A	-	-	N/A	
6913 State Proportionate Share							
6380 SCHOOL DISTRICT 18 - WOODMAN	-	-	N/A	-	-	N/A	
6380 State Proportionate Share							
6977 SCHOOL DISTRICT 19 - COLSTRIP	159,661	14,050	8.80%	-	-	N/A	
6977 State Proportionate Share							
6787 SCHOOL DISTRICT 2 - BRIDGER	16,693	1,469	8.80%	-	-	N/A	
6787 State Proportionate Share							
6784 SCHOOL DISTRICT 2 & 11 - BIG SANDY	-	-	N/A	-	-	N/A	
6784 State Proportionate Share							
6979 SCHOOL DISTRICT 2 & 3 - PRYOR	-	-	N/A	-	-	N/A	
6979 State Proportionate Share							
6785 SCHOOL DISTRICT 2 - ALBERTON	54,217	4,771	8.80%	-	-	N/A	
6785 State Proportionate Share							
6782 SCHOOL DISTRICT 2 - ALDER	10	1	8.85%	-	-	N/A	
6782 State Proportionate Share							
6786 SCHOOL DISTRICT 2 - BILLINGS	1,414,665	124,488	8.80%	-	-	N/A	
6786 State Proportionate Share							
6796 SCHOOL DISTRICT 2 - DEER PARK	-	-	N/A	-	-	N/A	
6796 State Proportionate Share							
6789 SCHOOL DISTRICT 2 - DODSON	-	-	N/A	-	-	N/A	
6789 State Proportionate Share							
7059 SCHOOL DISTRICT 2 - DUPUYER	-	-	N/A	-	-	N/A	
7059 State Proportionate Share							
6783 SCHOOL DISTRICT 2 - FRAZER	2,600	229	8.80%	-	-	N/A	
6783 State Proportionate Share							
6794 SCHOOL DISTRICT 2 - STEVENSVILLE	50,686	4,460	8.80%	-	-	N/A	
6794 State Proportionate Share							
6792 SCHOOL DISTRICT 2 - SUNBURST	63,868	5,620	8.80%	-	-	N/A	
6792 State Proportionate Share							
6793 SCHOOL DISTRICT 2 - THOMPSON FALLS	-	-	N/A	-	-	N/A	
6793 State Proportionate Share							
7063 SCHOOL DISTRICT 2-27 - LODGE GRASS	30,399	2,675	8.80%	-	-	N/A	
7063 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6915 SCHOOL DISTRICT 20 - GARRISON	-	-	N/A	-	-	N/A	
6915 State Proportionate Share							
6369 SCHOOL DISTRICT 20 - KILA	-	-	N/A	-	-	N/A	
6369 State Proportionate Share							
6916 SCHOOL DISTRICT 20 - PLENTYWOOD	108,918	9,585	8.80%	-	-	N/A	
6916 State Proportionate Share							
6930 SCHOOL DISTRICT 20 - WHITEWATER	-	-	N/A	-	-	N/A	
6930 State Proportionate Share							
9853 SCHOOL DISTRICT 20-DeSmet	47,671	4,195	8.80%	-	-	N/A	
9853 State Proportionate Share							
6918 SCHOOL DISTRICT 21 - BROADVIEW	1,780	157	8.80%	-	-	N/A	
6918 State Proportionate Share							
6951 SCHOOL DISTRICT 21 - FAIRFIELD	21,296	1,874	8.80%	-	-	N/A	
6951 State Proportionate Share							
7275 SCHOOL DISTRICT 21 - GALATA	16,224	1,428	8.80%	-	-	N/A	
7275 State Proportionate Share							
9220 SCHOOL DISTRICT 22-COTTONWOOD	2,729	240	8.80%	-	-	N/A	
9220 State Proportionate Share							
7040 SCHOOL DISTRICT 23 - BILLINGS	-	-	N/A	-	-	N/A	
7040 State Proportionate Share							
7007 SCHOOL DISTRICT 23 - HARRISON	-	-	N/A	-	-	N/A	
7007 State Proportionate Share							
7073 SCHOOL DISTRICT 23 - LUSTRE	-	-	N/A	-	-	N/A	
7073 State Proportionate Share							
6920 SCHOOL DISTRICT 23 - MISSOULA	-	-	N/A	-	-	N/A	
6920 State Proportionate Share							
6921 SCHOOL DISTRICT 23 - POLSON	115,827	10,193	8.80%	-	-	N/A	
6921 State Proportionate Share							
6922 SCHOOL DISTRICT 23 - ROBERTS	-	-	N/A	-	-	N/A	
6922 State Proportionate Share							
6899 SCHOOL DISTRICT 24 - HUNTLEY PROJECT	87,147	7,669	8.80%	-	-	N/A	
6899 State Proportionate Share							
6923 SCHOOL DISTRICT 24 - THREE FORKS	65,584	5,771	8.80%	-	-	N/A	
6923 State Proportionate Share							
6924 SCHOOL DISTRICT 25 - HOBSON	53,230	4,684	8.80%	-	-	N/A	
6924 State Proportionate Share							
6925 SCHOOL DISTRICT 26 - LOCKWOOD	38,727	3,408	8.80%	-	-	N/A	
6925 State Proportionate Share							
7094 SCHOOL DISTRICT 26 - REICHLE	-	-	N/A	-	-	N/A	
7094 State Proportionate Share							
6395 SCHOOL DISTRICT 27 - ELLISTON	-	-	N/A	-	-	N/A	
6395 State Proportionate Share							
7010 SCHOOL DISTRICT 27 - GRASS RANGE	21,400	1,883	8.80%	-	-	N/A	
7010 State Proportionate Share							
7032 SCHOOL DISTRICT 27 - MONFORTON	15,861	1,396	8.80%	-	-	N/A	
7032 State Proportionate Share							
6926 SCHOOL DISTRICT 27 - MONTANA CITY	15,796	1,390	8.80%	-	-	N/A	
6926 State Proportionate Share							
6927 SCHOOL DISTRICT 28 - ST IGNATIUS	-	-	N/A	-	-	N/A	
6927 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6401 SCHOOL DISTRICT 28C	-	-	N/A	-	-	N/A	
6401 State Proportionate Share							
6929 SCHOOL DISTRICT 29 - BELT	2,665	234	8.80%	-	-	N/A	
6929 State Proportionate Share							
6928 SCHOOL DISTRICT 29 - SOMERS	67,833	5,969	8.80%	-	-	N/A	
6928 State Proportionate Share							
7048 SCHOOL DISTRICT 29 - WYOLA	-	-	N/A	-	-	N/A	
7048 State Proportionate Share							
6902 SCHOOL DISTRICT 3 & 13 - FAIRVIEW	30,365	2,672	8.80%	-	-	N/A	
6902 State Proportionate Share							
6941 SCHOOL DISTRICT 3 - BELFRY	47,219	4,155	8.80%	-	-	N/A	
6941 State Proportionate Share							
6403 SCHOOL DISTRICT 3 - BILLINGS	-	-	N/A	-	-	N/A	
6403 State Proportionate Share							
6798 SCHOOL DISTRICT 3 - CASCADE	19,666	1,731	8.80%	-	-	N/A	
6798 State Proportionate Share							
6799 SCHOOL DISTRICT 3 - FAIR MONT EGAN	40,469	3,561	8.80%	-	-	N/A	
6799 State Proportionate Share							
6819 SCHOOL DISTRICT 3 - HAMILTON	79,688	7,013	8.80%	-	-	N/A	
6819 State Proportionate Share							
6801 SCHOOL DISTRICT 3 - MANHATTAN	25,864	2,277	8.80%	-	-	N/A	
6801 State Proportionate Share							
6811 SCHOOL DISTRICT 3 - RAMSAY	-	-	N/A	-	-	N/A	
6811 State Proportionate Share							
6818 SCHOOL DISTRICT 3 - SUPERIOR	31,202	2,746	8.80%	-	-	N/A	
6818 State Proportionate Share							
6821 SCHOOL DISTRICT 3 - WESTBY	25,074	2,207	8.80%	-	-	N/A	
6821 State Proportionate Share							
6820 SCHOOL DISTRICT 3 - WOLF POINT	229,152	20,165	8.80%	-	-	N/A	
6820 State Proportionate Share							
6940 SCHOOL DISTRICT 30 & 6 - FROMBERG	4,742	417	8.80%	-	-	N/A	
6940 State Proportionate Share							
6935 SCHOOL DISTRICT 30 - POWER	-	-	N/A	-	-	N/A	
6935 State Proportionate Share							
6936 SCHOOL DISTRICT 30 - RONAN	171,460	15,088	8.80%	-	-	N/A	
6936 State Proportionate Share							
10061 SCHOOL DISTRICT 31-MIAMI ELEMENTARY	-	-	N/A	-	-	N/A	
10061 State Proportionate Share							
6933 SCHOOL DISTRICT 32 - CLINTON	67,031	5,899	8.80%	-	-	N/A	
6933 State Proportionate Share							
7022 SCHOOL DISTRICT 32 - RAPELJE	5,541	488	8.80%	-	-	N/A	
7022 State Proportionate Share							
6938 SCHOOL DISTRICT 32 J - ASHLAND	1,491	131	8.80%	-	-	N/A	
6938 State Proportionate Share							
7066 SCHOOL DISTRICT 33 - SWAN VALLEY ELEM	-	-	N/A	-	-	N/A	
7066 State Proportionate Share							
10171 SCHOOL DISTRICT 33-UPPER WEST SHORE	-	-	N/A	-	-	N/A	
10171 State Proportionate Share							
7082 SCHOOL DISTRICT 34 - SEELEY LAKE	-	-	N/A	-	-	N/A	
7082 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
7036 SCHOOL DISTRICT 35 - GALLATIN GATEWAY	51,158	4,502	8.80%	-	-	N/A	
7036 State Proportionate Share							
6976 SCHOOL DISTRICT 37 - SHEPHERD	164,945	14,515	8.80%	-	-	N/A	
6976 State Proportionate Share							
6939 SCHOOL DISTRICT 38 - BIG FORK	78,455	6,904	8.80%	-	-	N/A	
6939 State Proportionate Share							
6341 SCHOOL DISTRICT 38 - LINCOLN	63,545	5,592	8.80%	-	-	N/A	
6341 State Proportionate Share							
6829 SCHOOL DISTRICT 4 & 28 - HIGHWOOD	403	35	8.80%	-	-	N/A	
6829 State Proportionate Share							
6828 SCHOOL DISTRICT 4 & 47 - WHITEHALL	32,734	2,881	8.80%	-	-	N/A	
6828 State Proportionate Share							
6346 SCHOOL DISTRICT 4 - CANYON CREEK	-	-	N/A	-	-	N/A	
6346 State Proportionate Share							
6385 SCHOOL DISTRICT 4 - DIVIDE	-	-	N/A	-	-	N/A	
6385 State Proportionate Share							
6822 SCHOOL DISTRICT 4 - FORSYTH	15,235	1,341	8.80%	-	-	N/A	
6822 State Proportionate Share							
6823 SCHOOL DISTRICT 4 - HELLGATE	37,419	3,293	8.80%	-	-	N/A	
6823 State Proportionate Share							
6824 SCHOOL DISTRICT 4 - LIBBY	-	-	N/A	-	-	N/A	
6824 State Proportionate Share							
6827 SCHOOL DISTRICT 4 - LIVINGSTON	251,305	22,115	8.80%	-	-	N/A	
6827 State Proportionate Share							
6830 SCHOOL DISTRICT 4 - SWAN RIVER	-	-	N/A	-	-	N/A	
6830 State Proportionate Share							
6405 SCHOOL DISTRICT 4 - TRINITY	-	-	N/A	-	-	N/A	
6405 State Proportionate Share							
6943 SCHOOL DISTRICT 40 - FRENCHTOWN	160,479	14,122	8.80%	-	-	N/A	
6943 State Proportionate Share							
7077 SCHOOL DISTRICT 41 - ANDERSON	116,929	10,290	8.80%	-	-	N/A	
7077 State Proportionate Share							
6974 SCHOOL DISTRICT 41 - PIONEER	-	-	N/A	-	-	N/A	
6974 State Proportionate Share							
6360 SCHOOL DISTRICT 43 - LAMOTTE	62,671	5,515	8.80%	-	-	N/A	
6360 State Proportionate Share							
6942 SCHOOL DISTRICT 43 - TURNER	-	-	N/A	-	-	N/A	
6942 State Proportionate Share							
6945 SCHOOL DISTRICT 44 - BELGRADE	437,657	38,514	8.80%	-	-	N/A	
6945 State Proportionate Share							
6950 SCHOOL DISTRICT 44 - GERALDINE	-	-	N/A	-	-	N/A	
6950 State Proportionate Share							
6946 SCHOOL DISTRICT 44 - MOORE	78,941	6,947	8.80%	-	-	N/A	
6946 State Proportionate Share							
6947 SCHOOL DISTRICT 44 - WHITEFISH	45,315	3,988	8.80%	-	-	N/A	
6947 State Proportionate Share							
6948 SCHOOL DISTRICT 45 - AUGUSTA	-	-	N/A	-	-	N/A	
6948 State Proportionate Share							
7092 SCHOOL DISTRICT 45 - GOLDEN RIDGE	4,632	408	8.80%	-	-	N/A	
7092 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6949 SCHOOL DISTRICT 45 - WOLF POINT	2,867	252	8.80%	-	-	N/A	
6949 State Proportionate Share							
9221 SCHOOL DISTRICT 47-MALMBORG	2,749	242	8.80%	-	-	N/A	
9221 State Proportionate Share							
6402 SCHOOL DISTRICT 48-1J & 48-2J	-	-	N/A	-	-	N/A	
6402 State Proportionate Share							
6832 SCHOOL DISTRICT 5 - BASIN	-	-	N/A	-	-	N/A	
6832 State Proportionate Share							
6833 SCHOOL DISTRICT 5 - KALISPELL	442,091	38,904	8.80%	-	-	N/A	
6833 State Proportionate Share							
7086 SCHOOL DISTRICT 5 - MELROSE	-	-	N/A	-	-	N/A	
7086 State Proportionate Share							
6834 SCHOOL DISTRICT 5 - PARK CITY	25,126	2,211	8.80%	-	-	N/A	
6834 State Proportionate Share							
6835 SCHOOL DISTRICT 5 - SAND COULEE	30,845	2,714	8.80%	-	-	N/A	
6835 State Proportionate Share							
6836 SCHOOL DISTRICT 5 - SHERIDAN	6,819	600	8.80%	-	-	N/A	
6836 State Proportionate Share							
6840 SCHOOL DISTRICT 5 - SIDNEY	275,619	24,254	8.80%	-	-	N/A	
6840 State Proportionate Share							
6841 SCHOOL DISTRICT 5 - TERRY	-	-	N/A	-	-	N/A	
6841 State Proportionate Share							
6954 SCHOOL DISTRICT 50 - EAST GLACIER	43,220	3,803	8.80%	-	-	N/A	
6954 State Proportionate Share							
6975 SCHOOL DISTRICT 50 - EVERGREEN	26,238	2,309	8.80%	-	-	N/A	
6975 State Proportionate Share							
6955 SCHOOL DISTRICT 50 - HAYS	-	-	N/A	-	-	N/A	
6955 State Proportionate Share							
6956 SCHOOL DISTRICT 52 - ABSAROKEE	34,835	3,065	8.80%	-	-	N/A	
6956 State Proportionate Share							
6957 SCHOOL DISTRICT 52 - ENNIS	188,219	16,563	8.80%	-	-	N/A	
6957 State Proportionate Share							
7003 SCHOOL DISTRICT 52 - INDEPENDENT	32,713	2,879	8.80%	-	-	N/A	
7003 State Proportionate Share							
10056 SCHOOL DISTRICT 54-MARION	-	-	N/A	-	-	N/A	
10056 State Proportionate Share							
6959 SCHOOL DISTRICT 55 - BROCKTON	-	-	N/A	-	-	N/A	
6959 State Proportionate Share							
6953 SCHOOL DISTRICT 55 - PLEVNA	-	-	N/A	-	-	N/A	
6953 State Proportionate Share							
6960 SCHOOL DISTRICT 55 - ROUNDUP	20,863	1,836	8.80%	-	-	N/A	
6960 State Proportionate Share							
6848 SCHOOL DISTRICT 55F - SUN RIVER VALLEY	222	20	8.80%	-	-	N/A	
6848 State Proportionate Share							
6961 SCHOOL DISTRICT 57 - HAVRE	-	-	N/A	-	-	N/A	
6961 State Proportionate Share							
6962 SCHOOL DISTRICT 58 - GEYSER	33,462	2,945	8.80%	-	-	N/A	
6962 State Proportionate Share							
7044 SCHOOL DISTRICT 58 - WHITEFISH	-	-	N/A	-	-	N/A	
7044 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6963 SCHOOL DISTRICT 58 - YELLOWSTONE	-	-	N/A	-	-	N/A	
6963 State Proportionate Share							
6849 SCHOOL DISTRICT 6 & 1 - ST REGIS	61,092	5,376	8.80%	-	-	N/A	
6849 State Proportionate Share							
6846 SCHOOL DISTRICT 6 - COLUMBIA FALLS	250,733	22,064	8.80%	-	-	N/A	
6846 State Proportionate Share							
6844 SCHOOL DISTRICT 6 - COLUMBUS	114,118	10,042	8.80%	-	-	N/A	
6844 State Proportionate Share							
6843 SCHOOL DISTRICT 6 - LAME DEER	-	-	N/A	-	-	N/A	
6843 State Proportionate Share							
6847 SCHOOL DISTRICT 6 - RYEGATE	-	-	N/A	-	-	N/A	
6847 State Proportionate Share							
6845 SCHOOL DISTRICT 6 - TROUT CREEK	15,258	1,343	8.80%	-	-	N/A	
6845 State Proportionate Share							
6853 SCHOOL DISTRICT 6 - WIBAUX	8,968	789	8.80%	-	-	N/A	
6853 State Proportionate Share							
7054 SCHOOL DISTRICT 64 - BAINVILLE	-	-	N/A	-	-	N/A	
7054 State Proportionate Share							
6964 SCHOOL DISTRICT 64J - MELSTONE	-	-	N/A	-	-	N/A	
6964 State Proportionate Share							
6952 SCHOOL DISTRICT 65 - FROID	-	-	N/A	-	-	N/A	
6952 State Proportionate Share							
6981 SCHOOL DISTRICT 69 - WEST YELLOWSTONE	48,974	4,310	8.80%	-	-	N/A	
6981 State Proportionate Share							
6867 SCHOOL DISTRICT 7 & 2 - SAVAGE	53,180	4,680	8.80%	-	-	N/A	
6867 State Proportionate Share							
6859 SCHOOL DISTRICT 7 & 70 - LAUREL	159,411	14,028	8.80%	-	-	N/A	
6859 State Proportionate Share							
6854 SCHOOL DISTRICT 7 - BOULDER	-	-	N/A	-	-	N/A	
6854 State Proportionate Share							
6855 SCHOOL DISTRICT 7 - BOZEMAN	1,166,960	102,701	8.80%	-	-	N/A	
6855 State Proportionate Share							
6856 SCHOOL DISTRICT 7 - CHARLO	-	-	N/A	-	-	N/A	
6856 State Proportionate Share							
6857 SCHOOL DISTRICT 7 - GARDINER	4,082	359	8.80%	-	-	N/A	
6857 State Proportionate Share							
6368 SCHOOL DISTRICT 7 - GRANT	-	-	N/A	-	-	N/A	
6368 State Proportionate Share							
6858 SCHOOL DISTRICT 7 - HINSDALE	1,161	102	8.80%	-	-	N/A	
6858 State Proportionate Share							
6866 SCHOOL DISTRICT 7 - JOLIET	56,858	5,004	8.80%	-	-	N/A	
6866 State Proportionate Share							
6860 SCHOOL DISTRICT 7 - LOLO	2,189	193	8.80%	-	-	N/A	
6860 State Proportionate Share							
6863 SCHOOL DISTRICT 7 - MEDICINE LAKE	49,463	4,353	8.80%	-	-	N/A	
6863 State Proportionate Share							
6864 SCHOOL DISTRICT 7 - TWIN BRIDGES	-	-	N/A	-	-	N/A	
6864 State Proportionate Share							
6862 SCHOOL DISTRICT 7 - VICTOR	78	7	8.81%	-	-	N/A	
6862 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6965 SCHOOL DISTRICT 73 - SWAN LAKE	-	-	N/A	-	-	N/A	
6965 State Proportionate Share							
6970 SCHOOL DISTRICT 74 - ROY	-	-	N/A	-	-	N/A	
6970 State Proportionate Share							
6971 SCHOOL DISTRICT 74 - VAUGHN	-	-	N/A	-	-	N/A	
6971 State Proportionate Share							
6381 SCHOOL DISTRICT 75 - AMSTERDAM	28,398	2,499	8.80%	-	-	N/A	
6381 State Proportionate Share							
6364 SCHOOL DISTRICT 75 - ARROWHEAD	-	-	N/A	-	-	N/A	
6364 State Proportionate Share							
7028 SCHOOL DISTRICT 78J & 2 - RICHEY	-	-	N/A	-	-	N/A	
7028 State Proportionate Share							
6868 SCHOOL DISTRICT 8 - ARLEE	137,085	12,063	8.80%	-	-	N/A	
6868 State Proportionate Share							
6870 SCHOOL DISTRICT 8 - ELDER GROVE	62,929	5,538	8.80%	-	-	N/A	
6870 State Proportionate Share							
6384 SCHOOL DISTRICT 8 - WEST GLACIER	-	-	N/A	-	-	N/A	
6384 State Proportionate Share							
6869 SCHOOL DISTRICT 8-WHITE SULPHUR SPRINGS	37,158	3,270	8.80%	-	-	N/A	
6869 State Proportionate Share							
6969 SCHOOL DISTRICT 84 - DENTON	-	-	N/A	-	-	N/A	
6969 State Proportionate Share							
6989 SCHOOL DISTRICT 85 - ULM	29,480	2,594	8.80%	-	-	N/A	
6989 State Proportionate Share							
6378 SCHOOL DISTRICT 86 & 4 - LAMBERT	-	-	N/A	-	-	N/A	
6378 State Proportionate Share							
6967 SCHOOL DISTRICT 87 - ROCKY BOY	70,675	6,219	8.80%	-	-	N/A	
6967 State Proportionate Share							
6392 SCHOOL DISTRICT 89 - SMITH VALLEY	-	-	N/A	-	-	N/A	
6392 State Proportionate Share							
6880 SCHOOL DISTRICT 9 & 9 - REED POINT	23,814	2,096	8.80%	-	-	N/A	
6880 State Proportionate Share							
6871 SCHOOL DISTRICT 9 - BROWNING	200,070	17,606	8.80%	-	-	N/A	
6871 State Proportionate Share							
6873 SCHOOL DISTRICT 9 - DARBY	161,153	14,182	8.80%	-	-	N/A	
6873 State Proportionate Share							
6875 SCHOOL DISTRICT 9 - DIXON	-	-	N/A	-	-	N/A	
6875 State Proportionate Share							
6876 SCHOOL DISTRICT 9 - EAST HELENA	304,355	26,783	8.80%	-	-	N/A	
6876 State Proportionate Share							
6878 SCHOOL DISTRICT 9 - OPHEIM	3,299	290	8.80%	-	-	N/A	
6878 State Proportionate Share							
6879 SCHOOL DISTRICT 9 - POPLAR	89,348	7,863	8.80%	-	-	N/A	
6879 State Proportionate Share							
9921 SCHOOL DISTRICT 9-CRESTON	-	-	N/A	-	-	N/A	
9921 State Proportionate Share							
6400 SCHOOL DISTRICT 99 M North Star Schools	12,343	1,086	8.80%	-	-	N/A	
6400 State Proportionate Share							
9989 SCHOOL DISTRICT NO. 31-STILLWATER COUNTY-NYE	-	-	N/A	-	-	N/A	
9989 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6779 SD 1- West Valley School	331	29	8.80%	-	-	N/A	
6779 State Proportionate Share							
6966 SD 75 GREENFIELD	-	-	N/A	-	-	N/A	
6966 State Proportionate Share							
6958 SHIELDS VALLEY	-	-	N/A	-	-	N/A	
6958 State Proportionate Share							
6630 SWEET GRASS COUNTY HIGH SCHOOL	-	-	N/A	-	-	N/A	
6630 State Proportionate Share							
12976 TREGO SCHOOL DISTRICT 53	-	-	N/A	-	-	N/A	
12976 State Proportionate Share							
6642 BOARD OF PUBLIC EDUCATION	24,586	2,255	9.17%	-	-	N/A	
6642 State Proportionate Share							
6643 COMM OF HIGHER EDUCATION	440,745	40,416	9.17%	295,058	118	0.04%	
6643 State Proportionate Share							
6530 COMM OF POLITICAL PRACTICES	51,251	4,700	9.17%	-	-	N/A	
6530 State Proportionate Share							
6443 CONSUMER COUNSEL	196,549	18,023	9.17%	-	-	N/A	
6443 State Proportionate Share							
6762 DEPARTMENT OF ADMINISTRATION	7,021,670	643,889	9.17%	-	-	N/A	
6762 State Proportionate Share							
6780 DEPARTMENT OF AGRICULTURE	1,775,136	162,780	9.17%	-	-	N/A	
6780 State Proportionate Share							
6825 DEPARTMENT OF COMMERCE	3,236,101	296,751	9.17%	-	-	N/A	
6825 State Proportionate Share							
6802 DEPARTMENT OF CORRECTIONS	3,263,219	299,237	9.17%	-	-	N/A	
6802 State Proportionate Share							
6667 DEPARTMENT OF FISH, WILDLIFE & PARKS	7,688,098	705,002	9.17%	-	-	N/A	
6667 State Proportionate Share							
6620 DEPARTMENT OF JUSTICE	6,255,029	573,585	9.17%	-	-	N/A	
6620 State Proportionate Share							
6838 DEPARTMENT OF LABOR & INDUSTRY	6,964,428	638,638	9.17%	-	-	N/A	
6838 State Proportionate Share							
6712 DEPARTMENT OF LIVESTOCK	1,384,379	126,948	9.17%	-	-	N/A	
6712 State Proportionate Share							
6850 DEPARTMENT OF MILITARY AFFAIRS	1,441,383	132,175	9.17%	-	-	N/A	
6850 State Proportionate Share							
7685 DEPARTMENT OF REVENUE	9,115,051	835,852	9.17%	-	-	N/A	
7685 State Proportionate Share							
6689 DEPARTMENT OF TRANSPORTATION	18,982,791	1,740,724	9.17%	-	-	N/A	
6689 State Proportionate Share							
6678 DEPT OF ENVIRONMENTAL QUALITY	7,081,205	649,346	9.17%	-	-	N/A	
6678 State Proportionate Share							
6721 DEPT OF NATURAL RESOURCES & CONSERVATION	12,257,146	1,123,978	9.17%	-	-	N/A	
6721 State Proportionate Share							
6872 DEPT OF PUBLIC HEALTH & HUMAN SERVICES	21,458,510	1,967,751	9.17%	-	-	N/A	
6872 State Proportionate Share							
6514 GOVERNORS OFFICE	1,424,409	130,618	9.17%	-	-	N/A	
6514 State Proportionate Share							
6439 LEGISLATIVE COUNCIL	2,353,377	215,805	9.17%	-	-	N/A	
6439 State Proportionate Share							

Employer and Non-Employer Proportionate Share Allocations
Public Employees' Retirement System
- Cost Sharing Plan
w/a Special Funding Situation
for the year ending June 30

Schedule of PERS-DC and MUS-RP Employer Contributions as of June 30, 2025							
	PERS-DC Compensation	PERS-DC Contributions	PERS-DC Contributions as % DC Covered Payroll	MUS-RP Compensation	MUS-RP Contributions	MUS-RP Contributions as % MUS-RP Covered Payroll	
Total ALL Employers & State	\$ 250,197,848	\$ 22,797,090	9.11%	\$ 30,225,281	\$ 12,093	0.04%	
State (Non-Employer Contributing Entity)	\$ -	\$ -		\$ -	\$ -		
Employer							
6652 MONTANA ARTS COUNCIL	60,344	5,534	9.17%	-	-	N/A	
6652 State Proportionate Share							
6655 MONTANA HISTORICAL SOCIETY	1,025,235	94,014	9.17%	-	-	N/A	
6655 State Proportionate Share							
6764 MONTANA STATE FUND	6,314,509	579,041	9.17%	-	-	N/A	
6764 State Proportionate Share							
6653 MONTANA STATE LIBRARY	1,276,147	117,023	9.17%	-	-	N/A	
6653 State Proportionate Share							
6769 OFFICE OF PUBLIC DEFENDER	4,116,237	377,459	9.17%	-	-	N/A	
6769 State Proportionate Share							
6623 PUBLIC SERVICE COMMISSION	778,668	71,404	9.17%	-	-	N/A	
6623 State Proportionate Share							
6651 SCHOOL FOR THE DEAF & BLIND	133,373	12,230	9.17%	-	-	N/A	
6651 State Proportionate Share							
6529 SECRETARY OF STATE	938,672	86,076	9.17%	-	-	N/A	
6529 State Proportionate Share							
6552 STATE AUDITOR'S OFFICE	777,333	71,282	9.17%	-	-	N/A	
6552 State Proportionate Share							
6457 SUPREME COURT	3,661,357	335,746	9.17%	-	-	N/A	
6457 State Proportionate Share							
6563 SUPT OF PUBLIC INSTRUCTION	1,070,399	98,155	9.17%	-	-	N/A	
6563 State Proportionate Share							
6766 TEACHERS' RETIREMENT SYSTEM	130,552	11,972	9.17%	-	-	N/A	
6766 State Proportionate Share							
6567 GREAT FALLS COLLEGE MSU	209,838	19,242	9.17%	323,351	129	0.04%	
6567 State Proportionate Share							
6647 MONTANA STATE UNIVERSITY - BILLINGS	166,720	15,288	9.17%	591,232	236	0.04%	
6647 State Proportionate Share							
6645 MONTANA STATE UNIVERSITY - BOZEMAN	5,662,380	519,240	9.17%	18,719,335	7,489	0.04%	
6645 State Proportionate Share							
6648 MONTANA STATE UNIVERSITY - NORTHERN	222,325	20,387	9.17%	354,101	141	0.04%	
6648 State Proportionate Share							
6644 UNIVERSITY OF MONTANA	4,949,879	453,905	9.17%	9,942,205	3,978	0.04%	
6644 State Proportionate Share							
6411 NORTHWEST MT EDUC COOP	-	-	N/A	-	-	N/A	
6411 State Proportionate Share							
9214 Riverside County Water and Sewer District No. 310	-	-	N/A	-	-	N/A	
9214 State Proportionate Share							
6429 THOMPSON FALLS PUBLIC LIBRARY	-	-	N/A	-	-	N/A	
6429 State Proportionate Share							
6932 SCHOOL DISTRICT 33 - GOLD CREEK	-	-	N/A	-	-	N/A	
6932 State Proportionate Share							
6662 CENTER FOR MENTAL HEALTH	-	-	N/A	-	-	N/A	
6662 State Proportionate Share							
6357 LARCHMONT GOLF COURSE	-	-	N/A	-	-	N/A	
6357 State Proportionate Share							
6629 POWELL COUNTY HIGH SCHOOL	-	-	N/A	-	-	N/A	
6629 State Proportionate Share							
6340 SCHOOL DISTRICT 12 12 - MOLT	-	-	N/A	-	-	N/A	
6340 State Proportionate Share							

Public Employees' Retirement Board (PERB)

A Component Unit of the State of Montana

Public Employees' Retirement System (PERS)

Notes to the Schedule of Employer and Non-Employer Proportionate Share Allocations

June 30, 2026

The Schedule of Employer and Non-Employer Proportionate Share Allocations provides the required information under Governmental Accounting Standards Board (GASB) Statement 68 for the PERS Multiple-Employer, Cost Sharing Plan (the Plan). The individual participating employers should use this information along with fiscal year (FY) 2026 contribution data to prepare financial reports in accordance with GASB Statement 68.

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end. The schedules provided with this report are for employers who are using a June 30, 2025 measurement date for their 2026 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2026.

The Total Pension Liability (TPL), Fiduciary Net Position (FNP), Net Pension Liability (NPL) and certain sensitivity information in the GASB 68 Plan Reports are based on an actuarial valuation performed by the Plan's actuary as of June 30, 2025.

Employer and Non-Employer Proportionate Share Allocations schedule

Under the direction and oversight of the Public Employees' Retirement Board (PERB), CavMac Consulting prepared the schedule and calculated the total pension liability; however, responsibility for the schedule remains with the Montana Public Employee Retirement Administration (MPERA) management, staff of the Public Employees' Retirement Board (PERB). The Employer Proportionate Share Allocations schedule was extracted from the GASB 68 Report, with totals for all employer-contributing entities at the top of each page.

The financial statements of the PERB *Annual Comprehensive Financial Report* (ACFR) and the GASB 68 Report disclose the Plan's fiduciary net position. Both reports are available on the MPERA website at: <https://mpera.mt.gov/about/annualreports1/annualreports>.

Assumptions

The calculations in the GASB 68 Report used the same facts and assumptions found in the FY2025 PERS Actuary Valuation report. The Summary of Results for the pension plan which includes financial statement information and membership information; Actuarial Procedures and Methods; and Summary of Benefit Provisions are contained in the report. The Actuary Valuation report may be viewed on MPERA's website at: <https://mpera.mt.gov/about/annualreports1/valuations>.

Special Funding

The State of Montana, as the non-employer contributing entity, pays to the Plan, additional contributions that qualify as *special funding*. Those employers receiving this type of *special funding* are Counties; Cities & Towns; School Districts & High Schools; and Other Governmental Agencies. Also, the State of Montana, as a non-employer contributing entity, pays to the Plan, a State Appropriation that qualifies as *special funding*. All participating employers receive this appropriation. The State should recognize a portion of the liability based on the proportion of contributions provided to each employer as shown on pages 1-23. The employers should recognize revenue for support provided by the non-employer contributing entity as shown on pages 1-23.

Not Special Funding

Per Montana law, State agencies and Universities pay their own additional contributions. These employers paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions.

As of the measurement date, the Plan had four new employers. The new employers were effective on November 1, 2024, two on January 1, 2025; and on May 1, 2025. Since these employers did not contribute for a full 12 months, the liability was calculated using the actual contributions received grossed up to 12 months per the GASB standards; see question 5.163.5 of the GASB 2015.1 Implementation Guide. There were two employers and three employers who merged with other employers that did not contribute, these employers show no liability for the measurement date. The six employers that had only DC Employer contributions, also show no pension liability.

Employer and Non-Employer Proportionate Share Allocations - Contributions

The schedule, on pages 1-23, provides information on the measurement date (FY2025) regarding the contribution percentages and contribution amounts for individual employers and the State of Montana as the non-employer contributing entity.

State law defines contributions to the Plan as a percentage of salary and is consistent for all employers. The Plan's actuarial assumptions reflect the current demographics of all employers, along with the employer's expected long-term contribution effort to the Plan in relation to other employers.

Employer and Non-Employer Proportionate Share Allocations - Net Pension Liability

The schedule, on pages 1-23, provides the proportionate share and the net pension liability for the employers and the State for fiscal years 2024 and 2025. The calculation of proportionate share used actual contributions made to the Plan during the measurement period (FY2025). The net pension liability component used the proportionate share allocation of the collective pension amounts for the employers and the State as a non-employer contributing entity.

The employer's proportionate share for a particular employer equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions. The State's proportionate share for a particular employer equals the ratio of a particular employer to the total State contributions paid.

Employer and Non-Employer Proportionate Share Allocations - Deferred Outflows and Deferred Inflows

Presented on pages 24-46 and pages 47-69, respectively, are the Deferred Outflows and Deferred Inflows by source. Since the amortization of certain expense items are over closed periods each year, the deferred

portions of these items must be tracked annually. If they increased pension expense, they are labeled deferred outflows. If the amounts reduced pension expense, they are labeled deferred inflows. The amortization of amounts is calculated on a level dollar basis, with no interest included in the deferred amounts. The Total Collective Deferred Outflows and Total Collective Deferred Inflows columns are for audit purposes as the audit provides assurance of the total collective deferrals, not the individual components of the deferred items. The total collective deferred amounts in the schedule are not inclusive of the changes in proportion and differences between employer contributions and proportionate share of contributions. The total collective deferred outflows are also not inclusive of the employer contributions subsequent to the measurement date. The number signs (#) displayed in the column indicates the employer must obtain and enter this information for their FY2026 reporting. Employers should report the changes in proportion and differences between employer contributions and proportionate share of contributions and the employer contributions subsequent to the measurement date, as applicable.

Employer and Non-Employer Proportionate Share Allocations - Pension Expense

Pages 47-69 lists the amount of Pension Expense. Information on additional contributions, paid to the Plan by the State, are presented in the schedule as Support Revenue and should be recognized as revenue by each employer. Pension expense includes amounts for service cost (the annual normal cost under the entry age normal actuarial cost method), interest on the total pension liability, changes in benefit structure, amortization of increases/decreases in liability due to actuarial experience and actuarial assumption changes, and amortization of investment gains/losses.

The unrecognized portion of each year's experience, assumption changes and investment gains/losses are used to develop deferred outflows and inflows, which must be included in the employer's financial statements. Employers report their proportion of the collective pension expense based on the individual changes. Pension expense amounts that are a result of special funding from the State as a non-employer contributing entity are included in the total for all employers and allocated to each employer as support revenue.

Gains, Losses and Assumption Changes

The experience gains or losses and assumption changes are the portion of current year change in total pension liability due to actual versus expected experience for the year. The portion recognized in the current year was determined by spreading the total change over the average expected remaining service life of the entire Plan membership. The average expected remaining service life was estimated at three years. Investment gains and losses are recognized over five years.

For FY2026 reporting, there was a total actuarial experience loss. This total loss is a result of a loss in the financial experience. There were no benefit or assumption and method changes since the previous valuation. Detailed below is the contribution change for FY2026 reporting.

The contribution changes were:

- Beginning July 1, 2027, the employer supplemental contribution will increase by 0.10% for 20 years. For fiscal years beginning after June 30, 2047, the supplemental employer contribution will equal 4.27% of compensation. The additional employer contribution terminates on January 1 following the actuarial valuation if the actuarial valuation determines that terminating the additional employer contribution would not cause the amortization period to exceed 25 years.

The assumptions and methods utilized in the June 30, 2025 valuation, were developed in the five-year experience study for the period ending June 30, 2021.

Employer Notes and Disclosures

As required by GASB Statement 68, the information on pages 70-115 of the Employer Proportionate Share Allocations schedule are for the employer's use in their notes and required supplementary information disclosures. The Recognition of Deferred Outflows and Deferred Inflows are on pages 70-92; the Sensitivity of Employer's Proportionate Share of the Net Pension Liability on pages 70-92 shows the sensitivity of the net pension liability to the discount rate. A small change in the discount rate can create a significant change in the net pension liability. Listed on pages 93-115, the Schedule of Employer's Proportionate Share of the Net Pension Liability for 2025 includes the Employer and State share of the net pension liability, the total net pension liability, the Employer's Covered Payroll and the ratios of the Employer's Proportionate Share as a percent of Covered Payroll and the Plan Fiduciary Net Position as a percent of Total Pension Liability.

On pages 93-115, the Schedule of Employer Contributions includes the Contractually Required DB Contribution; the Contributions in Relation to the Contractually Required Contributions for the defined benefit plan, and the Contribution Deficiency (Excess). The final columns present the Employer's Covered Payroll and the Contributions as a percent of Covered Payroll.

The final presentation on pages 116-138, the Schedule of PERS-DC and MUS-RP Employer Contributions includes information on the PERS-DC Compensation, PERS-DC Contributions, and the PERS-DC Contributions as a percent of DC Covered Payroll. It also includes the MUS-RP Compensation, MUS-RP Contributions, and the MUS-RP Contributions as a percent of MUS-RP Covered Payroll.