

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

LEGISLATIVE COMMITTEE
Tuesday, March 28, 2023
1:30 pm

ATTENDANCE

Committee

Maggie Peterson, Chair *(via video conference)*
Rich Hickel, Member *(via video conference)*
Jason Strouf, Member *(via video conference)*
Sheena Wilson, Member *(via video conference)*
Sonja Woods, Member *(via video conference)*

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Deputy Director
Nick Domitrovich, Chief Legal Counsel
Kyle Hartse, Compliance Auditor *(via video conference)*
Joel Thompson, Education & Training Specialist *(via video conference)*
Kris Vlastic, Legal Specialist *(via video conference)*
Cynthia Pearson, Executive Assistant

Public

Dan Villa, Montana Board of Investments *(via video conference)*
Sarah Piper, MFPE *(via video conference)*
Clara McRae, BKBH *(via video conference)*

ACTIONS

V. Approve Legislative Committee Minutes

- Member Sheena Wilson moved to approve the minutes of the Legislative Committee's March 14, 2023 meeting, as presented. Member Sonja Woods seconded the motion, which passed unanimously.

VI.A. Update on MPERA Legislation

- General discussion. No formal action was taken on this item.

VI.B. Update on Other Legislation

- General discussion. No formal action was taken on this item.

VI.C. Legislative Tracking

- Member Jason Strouf moved that the Board change its position from proponent to informational on House Bill 226, a proposal to change the funding policy of the Public Employee Retirement System to a layered amortization, create automatic employer adjustments in the contribution rate, and change the default member election to be the defined contribution plan. Member Sonja Woods seconded the motion, which passed unanimously.

VI.D. Schedule Next Legislative Committee Meeting

- The Legislative Committee did not schedule any future meetings but agreed to include a legislative update at the Board's next regular meeting on April 13, 2023.