

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**LEGISLATIVE COMMITTEE**  
**Monday, February 24, 2025**  
**1:30 pm**

**ATTENDANCE**

*Committee*

Rich Hickel, Acting Committee Chair *(via video conference)*  
Dave Galt, Member *(via video conference)*  
Terry Halpin, Member *(via video conference)*  
Doug Kary, Member *(via video conference)*  
Jason Strouf, Member  
Sonja Woods, Member *(via video conference)*

*MPERA Staff*

William Holahan, Executive Director  
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief  
Nick Domitrovich, Chief Legal Counsel *(via video conference)*  
Jessie Herbert-Meny, Education and Communication Bureau Chief *(via video conference)*  
Shari Hagenruber, Publication Specialist *(via video conference)*  
Kelly Winterburn-Cox, Network Administrator  
Cynthia Pearson, Executive Assistant

*Public*

Kelly Lee, MSFA/MSCOPFF *(via video conference)*

**ACTIONS**

**V.A. Update on MPERA Legislation**

- General discussion. No formal action was taken on this item.

**V.B. Legislative Tracking**

- Member Jason Strouf moved that the Board be a proponent on HB 700 (formerly LC4305), a bill to change the amortization period for all defined benefit plans from 30 years to 25 years. Member Doug Kary seconded the motion, which passed unanimously.
- Member Doug Kary moved that the Board be an opponent on SB 419, a bill to revise pension laws related to service credit for legislative members. Member Dave Galt seconded the motion, which passed unanimously.

**V.C. Schedule Next Legislative Committee Meeting**

- The Legislative Committee agreed to meet next on Monday, March 3, at 1:30 p.m., reserving the right to cancel based on business needs.