

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AUDIT COMMITTEE**  
**Wednesday, August 13, 2025**  
**3:00 pm**

**ATTENDANCE**

*Committee*

Jason Strouf, Chairperson  
Maggie Peterson, Member  
Rich Hickel, Member

Board members Doug Kary and Sonja Woods also attended the meeting.

*MPERA Staff*

William Holahan, Executive Director  
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief  
Sophie Green, Compliance Auditor  
Jessica Jones, Quality Assurance Analyst (*via video conference*)  
Kelly Winterburn-Cox, Network Administrator  
Cynthia Pearson, Executive Assistant

*Public*

None

**ACTIONS**

**IV, V, VI, and VII. FY 2026 Audit Risk Assessment; FY 2026 Audit Plan; Completed Employer Audits – No Findings; and Completed Employer Audits – Findings**

- Member Maggie Peterson moved to accept the FY 2026 Audit Risk Assessment, FY 2026 Audit Plan, Completed Employer Audits – No Findings, and Completed Employer Audits – Findings (including recommendations), as presented. These audit-related business items will be taken to the full Board at its meeting tomorrow (August 14, 2025). Member Rich Hickel seconded the motion, which passed unanimously.

**VIII. Set Meeting Schedule**

- The Audit Committee scheduled its next meeting for December 10, 2025, in conjunction with the Board's regular business meeting.

**COMMITTEE REQUESTS**

- The Committee requested MPERA reach out to the Legislative Audit Division in an attempt to gain more cooperation in the employer auditing process.
- The Committee expressed a high level of interest in MPERA hiring additional compliance auditors to improve the overall coverage and rotation time of employer audits.
- The Committee recommended MPERA provide employers with communication that includes education on the potential costs of failing to provide an employee with the option to enroll in a retirement plan.