

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AUDIT COMMITTEE
Wednesday, December 10, 2025
3:00 pm

ATTENDANCE

Committee

Jason Strouf, Chairperson
Maggie Peterson, Member
Rich Hickel, Member

Board members Dave Galt (in person) and Doug Kary (via video conference) also attended the meeting.

MPERA Staff

William Holahan, Executive Director
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief
Sophie Green, Compliance Auditor
Jennifer Harnden, Compliance Auditor
Kelly Winterburn-Cox, Network Administrator
Cynthia Pearson, Executive Assistant

Public

None

ACTIONS

IV. Completed Employer Audits – No Findings and V. Completed Employer Audits – Findings

- Member Maggie Peterson moved to accept the Completed Employer Audits – No Findings and Completed Employer Audits – Findings (including recommendations), as presented. These business items will be taken to the full Board at its meeting tomorrow (December 11, 2025). Member Rich Hickel seconded the motion, which passed unanimously.

VI. Internal Audit Results

- Member Rich Hickel moved to accept the Internal Audit Results, as presented. This business item will be taken to the full Board at its meeting tomorrow (December 11, 2025). Member Maggie Peterson seconded the motion, which passed unanimously.

VII. Set Meeting Schedule

- The Audit Committee scheduled its next meeting for April 8, 2026, in conjunction with the Board's regular business meeting.

COMMITTEE REQUESTS

- The Committee asked MPERA to explore and assess several ideas that could aid in greater member enrollment and improved payroll education.