PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AUDIT COMMITTEE
Wednesday, August 5, 2026
3:00 pm

ATTENDANCE

Committee
Jason Strouf, Chairperson
Maggie Peterson, Member
Nick Stamper, Member

Vice President Dave Galt, Board member Doug Kary, and Board member Sonja Woods also attended the meeting.

MPERA Staff
William Holahan, Executive Director
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief
Nick Domitrovich, Chief Legal Counsel
Theran Fries, Attorney
Sophie Green, Compliance Auditor
Crystal Thompson, Compliance Auditor
Jennifer Harnden, Compliance Auditor
Kelly Winterburn-Cox, Network Administrator
Cynthia Piearson, Executive Assistant

Public
None

ACTIONS

V, VI, VII, VIII and IX. FY 2027 Audit Risk Assessment; FY 2027 Audit Plan; Internal Audit Results; Completed Employer Audits – No Findings; and Completed Employer Audits – Findings

- Member Maggie Peterson moved to accept the FY 2027 Audit Risk Assessment, as presented. This audit-related business item will be taken to the full Board at its meeting tomorrow (August 6, 2026). Member Nick Stamper seconded the motion, which passed unanimously.
- Member Maggie Peterson moved to accept the FY 2027 Audit Plan, as presented. This audit-related business item will be taken to the full Board at its meeting tomorrow (August 6, 2026). Member Nick Stamper seconded the motion, which passed unanimously.
- Member Maggie Peterson moved to accept the Internal Audit Results, as presented. This audit-related business item will be taken to the full Board at its meeting tomorrow (August 6, 2026). Member Nick Stamper seconded the motion, which passed unanimously.
- Member Maggie Peterson moved to accept the Completed Employer Audits – No Findings and Completed Employer Audits – Findings (including recommendations), as presented. These audit-related business items will be taken to the full Board at its meeting tomorrow (August 6, 2026). Member Nick Stamper seconded the motion, which passed unanimously.

X. Set Meeting Schedule

- The Audit Committee scheduled its next meeting for December 9, 2026, in conjunction with the Board's regular business meeting.

COMMITTEE REQUESTS

- The Committee requested MPERA move forward with specific steps to resolve long-standing compliance issues with the PERS contract of Lame Deer School District 6. This non-compliance situation will be further addressed by the full Board at its meeting tomorrow (August 6, 2026).