

**Public Employees' Retirement Board
Employee Investment Advisory Council**

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday January 26, 2017

1:00 – 4:30

Open Meeting 1:00

- I. Call to Order**
- II. Roll Call**
- III. Public/Member Comment** on any subject of interest not on the agenda

Action items 1:00 – 2:30

- IV. [Approval of EIAC meeting minutes – October 27, 2016](#)**
- V. Fund Performance Review –Donald Eibsen & Tyler Barondeau, Buck Consultants**
 - a. [Market Review](#)
 - b. [457\(b\) Performance Review](#)
 - c. [401\(a\) Performance Review](#)
 - d. [Morningstar Addendum](#)
 - e. [Target Date Fund Review](#)

Break (2:30 – 2:45)

Action items (2:45– 4:30)

VIII. Discussion Items:

- a. [Plan membership review as of 6/30/2016](#)
- b. 457 Minimum deferral discussion
 - Current minimum contribution for the State deferred comp plan is \$10 per month Compare with surrounding states:
 - *Wyoming \$20 per pay period
 - *Idaho \$25 per pay period
 - * North Dakota - \$25.00 per month
 - *Washington State \$30 per month

4:00 p.m. PROJECTED ADJOURNMENT

Next Meeting: April 27, 2017

April Meeting items: Stable Value participation review and discussion, Investment menu review, Annual Investment Policy Statements review. Empower Plan Summary presentation.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3154, email mpera@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.